Board of Finance

Regular Meeting
November 17, 2026 – 5:45 p.m.
Simsbury Town Hall – Main Meeting Room
933 Hopmeadow Street

Meeting May Be Held in a Virtual Only Format if Inclement Weather is Expected on Day of Meeting

AGENDA

Call to Order

Pledge of Allegiance

Public Audience

Vacancy Sub-Committee Update

Revaluation Firm Selection Update

Finance Director's Report (Pages 1-8)

Agenda Items

a) Fiscal Year 2026/2027 Quarterly Town Budget Status Report as of September 30, 2026 (Pages 9-50)
b) Fiscal Year 2026/2027 Quarterly Board of Education Budget Status Report as of September 30, 2026 (Pages 51-53)
c) Proposed 2027 Meeting Dates (Pages 54-56)
d) Board of Finance Annual Report Letter (Pages 57-60)
e) Budget Discussion

Review of Minutes

f) October 20, 2026 Regular Meeting Minutes (Pages 61-69)

Communications

g) Building Department Monthly Report – October 2026 (Pages 70-71)

Executive Session

a) Pursuant to CGS 1-200(6)(c) and 100-200(6)(e) – Cyber Security Update

Adjourn

Board of Finance Meeting Schedule:
12/15/26, 1/12/27

Marc S. Nelson, MPA
Town Manager

Amy Meriwether
Director of Finance/Treasurer

FINANCE DEPARTMENT

MEMORANDUM

To: Board of Finance
From: Amy Meriwether, Finance Director/Treasurer
cc: Marc Nelson, Town Manager
Date: November 17, 2026
Subject: Finance Director's Report

Fiscal Year 2026/2027 Approved Supplemental Appropriations

None to date.

Fiscal Year 2026/2027 Tax Abatements

Below is listing of approved abatements and fiscal impact for the period ending June 30, 2027:

Entity	Address	Assessment Reduction	Tax Reduction	Abatement Year
Solectran	690 Hopmeadow	1,497,248	50,412	6 of 10
Ensign Bickford	632 Hopmeadow	1,205,927	40,604	6 of 10
Totals		**2,703,175**	**91,016**	

Fiscal Year 2026/2027 Grants Applications and Awards

Below is a chart of all grant applications and their current status as of November 9, 2026:

Grant Application	Amount	Status
CRCOG LOTCIP Grant - County Rd/Hoskins Rd Intersection Improvements	1,300,000	Awarded
State Legislative Directed Grant Funding for the Library's Teen Space	350,000	Awarded
State Legislative Directed Grant Funding for the Apple Barn	300,000	Awarded
CT DEEP 2025 Recreational Trails Grant	248,000	Awarded

State Legislative Directed Grant Funding for Eno Memorial Hall Upgrades	150,000	Awarded
FY26 COPS Office Technology & Equipment Program	62,000	Awarded
State of CT Early Voting Grant	17,492	Awarded
Community Energy Boost Grant	4,900	Awarded
Simsbury Community Fund Grant	3,000	Awarded
Tai Ji Quan Moving for Better Balance Grant	2,800	Awarded
STEAP Grant for Memorial Pool Redesign	1,000,000	Pending
Greyfield Revitalization Program Grant	175,000	Pending
Library PEGPETIA Grant	16,846	Pending
DSS Emergency Assistance Program Grant for Non-Foodshare Pantries	7,563	Pending

Motor Vehicle Collection Rate

The Board of Finance Chair has requested data on motor vehicle collections to date for the current fiscal year compared to the same period in the prior fiscal year. Below is the data provided by the Tax Collector:

Grand List 2025 (FY27) – 93.60% collected to date or $8,407,612

Grand List 2024 (FY26) – 94.38% collected to date or $8,156,829

The variance from the prior year to the current year is a decrease of 0.78%. Per discussion with the Tax Collector, there is no concern in decreased collections under 1%.

Pooled Investments

The Town's pooled cash deposit balance as of October 31, 2026 was $3,268,654.50. As of month-end, the investment balances for all funds combined were as follows:

Type of Investment	Amount	Rate	Maturity Date
CT STIF	$ 4,991,859.14	3.97%	N/A
NW - Money Market	$ 10,224,533.46	4.04%	N/A
Liberty - Money Market	$ 7,728,829.80	3.75%	N/A

Liberty – 3 Month CD	$ 15,150,097.49	4.00%	11/1/2026
Liberty – 6 Month CD	$ 20,192,267.57	3.93%	1/30/2027
Liberty – 9 Month CD	$ 10,093,680.02	3.83%	5/4/2027
TOTAL:	**$ 68,381,267.48**		

Financial Summary as of October 31, 2026

Attached for review is the General Fund revenue and expenditure budget status report as of October 31, 2026.

GENERAL FUND REVENUE FINANCIAL COMPARISON

Description	FY2027 ORIGINAL BUDGET	FY2027 AMENDED BUDGET	FY2027 ACTUAL As of 10/31/26	$ Variance	% Recvd	10/31/2025 % Recvd	FY2027 PROJECTED As of 10/31/26	Notes (Prior Year Comparison)
GENERAL GOVERNMENT								
TOWN MANAGER'S OFFICE	331,705	331,705	306,296	(25,409)	92.34%	79.75%	408,650	Unanticipated Pequot Casino Revenue and increased Telephone Access grant payments based on prior years
TOTAL GENERAL GOVERNMENT	**331,705**	**331,705**	**306,296**	**(25,409)**	**92.34%**	**79.75%**	**408,650**	
BOARDS & COMMISSIONS								
BEAUTIFICATON COMMITTEE	-	-	250	250	#DIV/0!	0.00%	250	
AGING & DISABILITY COMMITTEE	-	-	14,000	14,000	#DIV/0!	0.00%	14,000	Grant for Mobi Mats
LAND USE COMMISSION	20,000	20,000	42,491	22,491	212.46%	0.00%	60,000	Increased land use fee in October for Hartford South property
TOTAL BOARDS & COMMISSIONS	**20,000**	**20,000**	**56,741**	**36,741**	**283.71%**	**0.00%**	**74,250**	
TOWN CLERK								
TOWN CLERK	677,900	677,900	381,611	(296,289)	56.29%	61.07%	747,900	Increased conveyance tax payments in the current year. Collections typically around $50k per month. August had collections of $117k
TOTAL TOWN CLERK	**677,900**	**677,900**	**381,611**	**(296,289)**	**56.29%**	**61.07%**	**747,900**	
INFORMATION TECHNOLOGY								
INFORMATION TECHNOLOGY	123,989	123,989	35,997	(87,991)	29.03%	22.60%	123,989	
TOTAL INFORMATION TECHNOLOGY	**123,989**	**123,989**	**35,997**	**(87,991)**	**29.03%**	**22.60%**	**123,989**	
FINANCE								
TAX DEPARTMENT	115,604,686	115,604,686	63,914,969	(51,689,717)	55.29%	54.74%	116,304,686	
FINANCE DEPARTMENT	2,134,162	2,134,162	1,013,733	(1,120,429)	47.50%	42.51%	2,384,162	Budgeted interest rates at 3.25%, likely to be around 3.8%
ASSESSOR'S OFFICE	3,500	3,500	-	(3,500)	0.00%	0.00%	3,500	
TOTAL FINANCE	**117,742,348**	**117,742,348**	**64,928,702**	**(52,813,646)**	**55.14%**	**54.49%**	**118,692,348**	
PLANNING & BUILDING								
BUILDING DEPARTMENT	905,000	905,000	532,173	(372,827)	58.80%	36.45%	1,005,000	Increased building permit fee in October for Hartford South property
TOTAL PLANNING & BUILDING	**905,000**	**905,000**	**532,173**	**(372,827)**	**58.80%**	**36.45%**	**1,005,000**	
PUBLIC SAFETY								
POLICE DEPARTMENT	310,854	310,854	100,518	(210,337)	32.34%	39.84%	310,854	
ANIMAL CONTROL	200	200	60	(140)	30.00%	225.00%	200	Three adoption fees in the prior year, non-recurring in the current year
TOTAL PUBLIC SAFETY	**311,054**	**311,054**	**100,578**	**(210,477)**	**32.33%**	**39.91%**	**311,054**	
PUBLIC WORKS								
ENGINEERING	30,000	30,000	8,855	(21,145)	29.52%	79.84%	30,000	Prior year comparison - Timing of charges for Town services payment
ENO MEMORAL HALL	6,000	6,000	313	(5,688)	5.21%	95.00%	6,000	Large rental fee in August of the prior year
HIGHWAY DEPARTMENT	3,250	3,250	5,262	2,012	161.90%	71.14%	5,262	Sale of steel in the prior year
TOTAL PUBLIC WORKS	**39,250**	**39,250**	**14,429**	**(24,821)**	**36.76%**	**80.39%**	**41,262**	
COMMUNITY & SOCIAL SERVICES								
ELDERLY/HANDICAPPED TRANSPORT	42,037	42,037	17,683	(24,354)	42.07%	0.00%	42,037	Prior year comparison - Timing of first grant payment receipt in the current year
TOTAL COMMUNITY & SOCIAL SERVICES	**42,037**	**42,037**	**17,683**	**(24,354)**	**42.07%**	**0.00%**	**42,037**	
LIBRARY								
LIBRARY	15,800	15,800	6,486	(9,314)	41.05%	27.23%	15,800	Increased library fees compared to the current year
TOTAL LIBRARY	**15,800**	**15,800**	**6,486**	**(9,314)**	**41.05%**	**27.23%**	**15,800**	

Description	FY2027 ORIGINAL BUDGET	FY2027 AMENDED BUDGET	FY2027 ACTUAL As of 10/31/26	$ Variance	% Recvd	10/31/2025 % Recvd	FY2027 PROJECTED As of 10/31/26	Notes (Prior Year Comparison)
PARKS & RECREATION								
PARKS & RECREATION	261,029	261,029	65,257	(195,771)	25.00%	25.00%	261,029	
COMMUNITY GARDENS	5,200	5,200	-	(5,200)	0.00%	0.00%	5,200	
MEMORAL POOLS & FIELDS	-	-	-	-	#DIV/0!	32.77%	-	Prior year comparison - Pool revenue being posted to Simsbury Farms Fund in current year
TOTAL PARKS & RECREATION	**266,229**	**266,229**	**65,257**	**(200,971)**	**24.51%**	**24.83%**	**266,229**	
EDUCATION								
BOARD OF EDUCATION	8,859,849	8,859,849	231,584	(8,628,265)	2.61%	0.73%	8,859,849	Prior year comparison - Timing of Town charges for services payments
TOTAL EDUCATION	**8,859,849**	**8,859,849**	**231,584**	**(8,628,265)**	**2.61%**	**0.73%**	**8,859,849**	
INSURANCE								
INSURANCE REFUNDS	50,000	50,000	-	(50,000)	0.00%	100.00%	-	No equity distribution in the current year
TOTAL INSURANCE	**50,000**	**50,000**	**-**	**(50,000)**	**0.00%**	**100.00%**	**-**	
INTERGOVERNMENTAL								
TRANSFER IN - BELDEN TRUST	34,930	34,930	55,286	20,356	158.28%	100.00%	55,286	After budget adoption, the Belden Trust agreed to additional funding for the Dial A Ride program
TRANSFER IN - SOCIAL SERVCES SRF	60,000	60,000	60,000	-	100.00%	100.00%	60,000	
TRANSFER IN - SIMSBURY FARMS FUND	85,456	85,456	85,456	-	100.00%	100.00%	85,456	
TRANSFER IN - CAPITAL PROJECT FUNDS	132,598	132,598	132,598	0	100.00%	100.00%	132,598	
TRANSFER IN - CAPITAL RESERVE FUND	1,031,300	1,031,300	1,031,300	-	100.00%	100.00%	1,031,300	
TOTAL INTERGOVERNEMENTAL	**1,344,284**	**1,344,284**	**1,364,640**	**20,356**	**101.51%**	**100.00%**	**1,364,640**	
TOTAL GENERAL FUND REVENUES	**130,729,445**	**130,729,445**	**68,042,177**	**(62,687,267)**	**52.05%**	**51.37%**	**131,953,008**	

GENERAL FUND EXPENDITURE FINANCIAL COMPARISON

Description	FY2027 ORIGINAL BUDGET	FY2027 AMENDED BUDGET	FY2027 ACTUAL As of 10/31/26	$ Variance	% Spent	10/31/2025 % Spent	FY2027 PROJECTED As of 9/30/26	Notes (Prior Year Comparison)
GENERAL GOVERNMENT								
TOWN MANAGER'S OFFICE	447,545	447,545	142,430	305,115	31.82%	35.70%	447,545	
HUMAN RESOURCES	353,035	353,035	94,750	258,285	26.84%	23.73%	353,035	
HEALTH DEPARTMENT	195,979	195,979	97,990	97,990	50.00%	49.02%	195,979	
LEGAL SERVICES	176,000	176,000	65,439	110,561	37.18%	29.99%	176,000	
GENERAL GOVERNMENT	173,183	173,183	49,696	123,487	28.70%	31.09%	173,183	
TOTAL GENERAL GOVERNMENT	**1,345,742**	**1,345,742**	**450,305**	**895,437**	**33.46%**	**33.36%**	**1,345,742**	
BOARDS & COMMISSIONS								
ECONOMIC DEVELOPMENT COMMISSION	90,650	90,650	70,000	20,650	77.22%	77.83%	90,650	
BOARD OF FINANCE	60,160	60,160	18,203	41,957	30.26%	28.26%	60,160	
LAND USE COMMISSION	16,364	16,364	2,600	13,764	15.89%	13.12%	16,364	
BEAUTIFICATION COMMITTEE	6,000	6,000	728	5,272	12.14%	26.87%	6,000	
DEI COUNCIL	4,550	4,550	98	4,452	2.15%	0.00%	4,550	
PUBLIC BUILDING COMMISSION	2,000	2,000	93	1,907	4.65%	9.99%	2,000	
AGING & DISABILITY COMMISSION	7,750	7,750	2,702	5,048	34.87%	82.58%	7,750	
POLICE COMMISSION	750	750	-	750	0.00%	0.00%	750	
PARKS & REC COMMISSION	750	750	42	708	5.66%	0.00%	750	
TOTAL BOARDS & COMMISSIONS	**188,974**	**188,974**	**94,467**	**94,507**	**49.99%**	**52.49%**	**188,974**	
SELECTMEN - COMMUNITY SERVICES								
COMMUNITY SERVICES	58,842	58,842	30,539	28,303	51.90%	29.47%	58,842	
TOTAL SELECTMEN - COMMUNITY SERVICES	**58,842**	**58,842**	**30,539**	**28,303**	**51.90%**	**29.47%**	**58,842**	
PROBATE								
REGIONAL PROBATE COURT	13,831	13,831	13,831	-	100.00%	100.00%	13,831	
TOTAL PROBATE	**13,831**	**13,831**	**13,831**	**-**	**100.00%**	**100.00%**	**13,831**	
ELECTION ADMINSTRATION								
ELECTION ADMINISTRATION	227,888	227,888	73,718	154,170	32.35%	20.14%	227,888	Prior year comparison - August voting in the current year
TOTAL ELECTION ADMINSTRATION	**227,888**	**227,888**	**73,718**	**154,170**	**32.35%**	**20.14%**	**227,888**	
TOWN CLERK								
TOWN CLERK	317,722	317,722	91,592	226,130	28.83%	30.34%	317,722	
TOTAL TOWN CLERK	**317,722**	**317,722**	**91,592**	**226,130**	**28.83%**	**30.34%**	**317,722**	
INFORMATION TECHNOLOGY								
INFORMATION TECHNOLOGY	679,615	679,615	239,397	440,218	35.23%	34.12%	679,615	
TOTAL INFORMATION TECHNOLOGY	**679,615**	**679,615**	**239,397**	**440,218**	**35.23%**	**34.12%**	**679,615**	
FINANCE								
FINANCE DEPARTMENT	691,773	691,773	250,704	441,069	36.24%	36.61%	691,773	
ASSESSOR'S OFFICE	429,087	429,087	132,774	296,313	30.94%	31.58%	429,459	
TAX DEPARTMENT	222,591	222,591	79,523	143,068	35.73%	32.02%	222,591	
TOTAL FINANCE	**1,343,451**	**1,343,451**	**463,001**	**880,450**	**34.46%**	**34.22%**	**1,343,823**	
PLANNING & BUILDING								
PLANNING DEPARTMENT	462,419	462,419	135,101	327,318	29.22%	32.64%	462,652	
BUILDING DEPARTMENT	340,873	340,873	108,948	231,925	31.96%	41.65%	342,113	Prior year comparison - Timing of computer software payments
TOTAL PLANNING & BUILDING	**803,292**	**803,292**	**244,048**	**559,244**	**30.38%**	**36.58%**	**804,765**	

Description	FY2027 ORIGINAL BUDGET	FY2027 AMENDED BUDGET	FY2027 ACTUAL As of 10/31/26	$ Variance	% Spent	10/31/2025 % Spent	FY2027 PROJECTED As of 9/30/26	Notes (Prior Year Comparison)
PUBLIC SAFETY								
POLICE DEPARTMENT	5,941,783	5,941,783	2,051,412	3,890,371	34.53%	33.08%	5,910,791	
DISPATCH	701,405	701,405	197,130	504,275	28.11%	31.21%	701,405	
ANIMAL CONTROL	88,034	88,034	24,843	63,192	28.22%	30.93%	88,034	
EMERGENCY MANAGEMENT	224,082	310,082	104,501	205,581	33.70%	51.72%	234,082	Prior year comparison - Increased budget for year-end supplemental to SVAA that has not been paid to date
TOTAL PUBLIC SAFETY	**6,955,304**	**7,041,304**	**2,377,886**	**4,663,418**	**33.77%**	**33.09%**	**6,934,312**	
PUBLIC WORKS								
HIGHWAY DEPARTMENT	3,328,432	3,328,432	833,599	2,494,833	25.04%	36.28%	3,384,117	Plow truck capital expenditure removed from the budget in the current year. Less spending on road improvements this year compared to the same time last year
BUILDINGS & MAINTENANCE	633,236	633,236	188,807	444,429	29.82%	31.96%	649,021	
ENGINEERING	399,655	399,655	104,258	295,397	26.09%	28.10%	399,655	
PUBLIC WORKS ADMINISTRATION	403,732	403,732	122,372	281,360	30.31%	31.36%	403,732	
TOWN OFFICE BUILDINGS	226,678	226,678	83,107	143,571	36.66%	22.87%	217,002	Increased equipment maintenance expenditures in the current year for duct repair
LIBRARY	187,139	187,139	54,438	132,701	29.09%	24.27%	187,139	Increased facilities maintenance expenditures in the prior year related to the building HVAC
ENO MEMORAL HALL	119,068	119,068	18,497	100,571	15.53%	21.03%	119,068	Increased building improvements and equipment maintenance expenditures in the prior year
OTHER BUILDINGS	44,688	44,688	13,229	31,459	29.60%	19.07%	44,688	
LANDFILL	87,000	87,000	26,073	60,927	29.97%	28.74%	87,000	
TOTAL PUBLIC WORKS	**5,429,628**	**5,429,628**	**1,444,380**	**3,985,248**	**26.60%**	**33.27%**	**5,491,422**	
COMMUNITY & SOCIAL SERVICES								
SOCIAL SERVICES ADMINISTRATION	368,139	368,139	125,824	242,315	34.18%	32.17%	368,449	
SENIOR CENTER SERVICES	183,368	183,368	57,199	126,169	31.19%	31.21%	183,368	
TRANSPORTATION SERVICES	200,000	200,000	70,539	129,461	35.27%	27.61%	200,000	
TOTAL COMMUNITY & SOCIAL SERVICES	**751,507**	**751,507**	**253,562**	**497,944**	**33.74%**	**30.77%**	**751,817**	
LIBRARY								
LIBRARY	1,874,245	1,897,245	636,051	1,261,194	33.52%	34.69%	1,874,245	
TOTAL LIBRARY	**1,874,245**	**1,897,245**	**636,051**	**1,261,194**	**33.52%**	**34.69%**	**1,874,245**	
PARKS & RECREATION								
PARKS & OPEN SPACE	1,249,347	1,249,347	365,096	884,251	29.22%	30.63%	1,260,817	
MEMORIAL POOL	85,456	85,456	106,198	(20,742)	124.27%	41.93%	85,456	Payroll expenditures posted to the Simsbury Farms fund in error. Reviewing for corrected allocation, will be updated
RECREATION ADMINISTRATION	81,115	81,115	31,735	49,380	39.12%	32.82%	81,115	
MEMORIAL FIELD	49,425	49,425	10,714	38,711	21.68%	44.84%	49,929	Additional seasonal help in the prior year
TOTAL PARKS & RECREATION	**1,465,343**	**1,465,343**	**513,742**	**951,601**	**35.06%**	**31.98%**	**1,477,317**	
EDUCATION								
BOARD OF EDUCATION	91,543,244	91,543,244	26,162,046	65,381,198	28.58%	27.94%	91,713,279	
TOTAL EDUCATION	**91,543,244**	**91,543,244**	**26,162,046**	**65,381,198**	**28.58%**	**27.94%**	**91,713,279**	
EMPLOYEE BENEFITS								
EMPLOYEE BENEFITS	7,713,419	7,713,419	4,826,367	2,887,052	62.57%	56.41%	7,713,419	Prior year comparison - Budget decreased in the current year due to the addition of a vacancy rate expenditures were consistent year over year
TOTAL EMPLOYEE BENEFITS	**7,713,419**	**7,713,419**	**4,826,367**	**2,887,052**	**62.57%**	**56.41%**	**7,713,419**	
INSURANCE								
LIABILITY INSURANCE	543,127	543,127	323,560	219,567	59.57%	61.49%	543,127	
TOTAL INSURANCE	**543,127**	**543,127**	**323,560**	**219,567**	**59.57%**	**61.49%**	**543,127**	

Description	FY2027 ORIGINAL BUDGET	FY2027 AMENDED BUDGET	FY2027 ACTUAL As of 10/31/26	$ Variance	% Spent	10/31/2025 % Spent	FY2027 PROJECTED As of 9/30/26	Notes (Prior Year Comparison)
TRANSFERS								
TRANSFER OUT - SIMSBURY FARMS	151,715	151,715	151,715	-	100.00%	100.00%	151,715	
TRANSFER OUT - MSP SENIOR FUND	10,480	10,480	10,480	-	100.00%	100.00%	10,480	
TRANSFER OUT - YOUTH SERVICE BUREAU	8,000	8,000	8,000	-	100.00%	100.00%	8,000	
TRANSFER OUT - ATHLETICS FIELDS	2,250	2,250	2,250	-	100.00%	100.00%	2,250	
TRANSFER OUT - SIMSBURY CELEBRATES	5,300	5,300	5,300	-	100.00%	100.00%	5,300	
CONTINGENCY RESERVE	86,001	86,001	-	86,001	0.00%	0.00%	86,001	
CONTINGENCY VACANCY	(270,000)	(270,000)	-	(270,000)	0.00%	0.00%	(270,000)	
TRANSFER OUT - CNR	416,250	416,250	416,250	-	100.00%	100.00%	416,250	
TOTAL TRANSFERS	**409,996**	**409,996**	**593,995**	**(183,999)**	**144.88%**	**116.82%**	**409,996**	
DEBT SERVICE								
PRINCIPAL	6,925,000	6,925,000	640,000	6,285,000	9.24%	9.01%	6,925,000	
INTEREST	2,139,275	2,139,275	1,014,488	1,124,788	47.42%	37.63%	2,139,275	Timing of debt payments
TOTAL DEBT SERVICE	**9,064,275**	**9,064,275**	**1,654,488**	**7,409,788**	**18.25%**	**16.35%**	**9,064,275**	
TOTAL GENERAL FUND EXPENDITURES	**130,729,445**	**130,838,445**	**40,486,974**	**90,351,471**	**30.94%**	**30.19%**	**130,954,411**	

Board of Finance
Agenda Item Submission

1. **Title of Submission:** Fiscal Year 2026/2027 Quarterly Town Budget Status Report as of September 30, 2026

2. **Date of Board Meeting:** November 17, 2026

3. **Individual or Entity Making the Submission:**
Amy Meriwether, Director of Finance

4. **Action Requested of the Board of Finance:**
None

5. **Summary of Submission:**

General Fund

General fund revenues are anticipated to exceed budgetary estimates by $1,049,563. This is mainly due to the following:

- Tax Collection - $700,000 – Tax collection rate budgeted at 98.5% compared to the actual collection rate which is typically around 99.5%.
- Interest Income - $250,000 – Interest rates were budgeted at 3.25%, actual rates anticipated to be around 3.8% as of the current period.
- Town Manager - $76,945 – Unanticipated Pequot Casino State funding.
- Belden Trust Transfer - $20,356 – Belden Trustees approved additional funding for Dial A Ride expenditures after the Town's budget process was finalized.

General Fund expenditures are anticipated to come in above budgetary estimates by $224,965. This is mainly related to the following:

- Fuel Costs - $224,965 – Town was not able to lock in fuel pricing prior to the market increased. Based on current market pricing, fuel costs are anticipated to be overbudget. A supplemental appropriation is being presented during the fiscal year close out to fund the anticipated shortfall.

Capital Funds

A summary of all capital projects and capital reserve fund analysis are included with this submission.

Parks and Recreation (Simsbury Farms) Fund

Parks and Recreation fund revenues are expected to exceed expenditures by $283,785 as of June 30, 2027. Fund balance is anticipated to increase from $895,248 to $1,179,033.

See attached financial statements for line item detail explanations on variances.

Health Insurance Fund

The Health Insurance Fund expenditures are expected to exceed revenues by $113,984 as of June 30, 2027. Fund balance is expected to decrease from $4,863,660 to $4,749,676.

Reserves are expected to total $6,049,476, or 30% of claims as of June 30, 2027. The Town's health insurance consultants recommend reserves of at least 15% of expected claims.

See attached financial statements for line item detail explanations on variances.

Sewer Use Fund

The Sewer Use Fund expenditures are expected to exceed revenues by $1,462,602 of June 30, 2027. Fund balance is expected to decrease from $6,620,674 to $5,158,072. This was a planned use of fund balance during the budget process.

See attached financial statements for line item detail explanations on variances.

6. **Financial Impact**:
   None

7. **Description of Documents Included with Submission:**
   - General Fund Statement of Revenues
   - General Fund Statement of Expenditures
   - Simsbury Farms Statement of Revenues, Expenditures and Changes in Fund Balance
   - Health Insurance Fund Statement of Revenues, Expenditures and Changes in Fund Balance
   - Residential Property Statement of Revenues, Expenditures and Changes in Fund Balance
   - Sewer Use Fund Statement of Revenues, Expenditures and Changes in Fund Balance
   - Sewer Assessment Fund Statement of Revenues, Expenditures and Changes in Fund Balance
   - Special Revenue Funds Statement of Revenues, Expenditures and Changes in Fund Balance
   - Trust Funds Statement of Revenues, Expenditures and Changes in Fund Balance
   - Pension Funds Statement of Revenues, Expenditures and Changes in Fund Balance
   - Capital Projects Summary
   - Capital Non-Recurring Fund Summary

TOWN OF SIMSBURY
GENERAL FUND
Revenue Detail
Period Ending September 30, 2026 (FY2027)
With Comparative Totals for the Period Ended September 30, 2025 (FY2026)

Description	FY2026 BUDGETED REVENUE	FY2026 ACTUAL As of 9/30/2025	$ Variance	% Recvd	FY2027 BUDGETED REVENUE	FY2027 ACTUAL As of 9/30/2026	$ Variance	% Recvd	FY2027 PROJECTED AT YEAR-END	$ FAVORABLE (UNFAVORABLE)	PROJECTED % Recvd	FISCAL NOTES
GENERAL GOVERNMENT												
TOWN MANAGER'S OFFICE	353,331	140,500	(212,831)	39.76%	331,705	196,945	(134,760)	59.37%	408,650	76,945	123.20%	Unanticipated Pequot Casino Revenue
TOTAL GENERAL GOVERNMENT	**353,331**	**140,500**	**(212,831)**	39.76%	**331,705**	**196,945**	**(134,760)**	59.37%	**408,650**	**76,945**	123.20%	
BOARDS & COMMISSIONS												
LAND USE COMMISSION	20,000	-	(20,000)	0.00%	20,000	5,529	(14,471)	27.65%	20,000	-	100.00%	
BEAUTIFICATION COMMITTEE	-	-	-	#DIV/0!	-	250	250	#DIV/0!	250	250	#DIV/0!	
TOTAL BOARDS & COMMISSIONS	**20,000**	**-**	**(20,000)**	**0.00%**	**20,000**	**5,779**	**(14,221)**	**28.90%**	**20,250**	**250**	**101.25%**	
TOWN CLERK												
TOWN CLERK	652,520	271,313	(381,207)	41.58%	677,900	322,640	(355,260)	47.59%	677,900	-	100.00%	Prior year comparison - Increased conveyance tax revenue
TOTAL TOWN CLERK	**652,520**	**271,313**	**(381,207)**	**41.58%**	**677,900**	**322,640**	**(355,260)**	**47.59%**	**677,900**	**-**	**100.00%**	
INFORMATION TECHNOLOGY												
INFORMATION TECHNOLOGY	208,013	47,003	(161,010)	22.60%	123,989	35,997	(87,991)	29.03%	123,989	-	100.00%	
TOTAL INFORMATION TECHNOLOGY	**208,013**	**47,003**	**(161,010)**	**22.60%**	**123,989**	**35,997**	**(87,991)**	**29.03%**	**123,989**	**-**	**100.00%**	
FINANCE												
TAX DEPARTMENT	112,547,282	61,110,026	(51,437,256)	54.30%	115,604,686	63,366,337	(52,238,349)	54.81%	116,304,686	700,000	100.61%	
FINANCE DEPARTMENT	2,325,945	893,477	(1,432,467)	38.41%	2,134,162	270,854	(1,863,308)	12.69%	2,384,162	250,000	111.71%	Budgeted interest rates at 3.25%, likely to be around 3.8%
ASSESSOR'S OFFICE	6,000	-	(6,000)	0.00%	3,500	-	(3,500)	0.00%	3,500	-	100.00%	
TOTAL FINANCE	**114,879,227**	**62,003,503**	**(52,875,724)**	**53.97%**	**117,742,348**	**63,637,191**	**(54,105,157)**	**54.05%**	**118,692,348**	**950,000**	**100.81%**	
PLANNING & BUILDING												
BUILDING DEPARTMENT	900,000	236,118	(663,882)	26.24%	905,000	277,944	(627,056)	30.71%	905,000	-	100.00%	
TOTAL PLANNING & BUILDING	**900,000**	**236,118**	**(663,882)**	**26.24%**	**905,000**	**277,944**	**(627,056)**	**30.71%**	**905,000**	**-**	**100.00%**	
PUBLIC SAFETY												
POLICE DEPARTMENT	240,575	41,744	(198,831)	17.35%	310,854	98,170	(212,684)	31.58%	310,854	-	100.00%	Prior year comparison - Timing of transfer for BOE charges for services
ANIMAL CONTROL	100	225	125	225.00%	200	15	(185)	7.50%	200	-	100.00%	
TOTAL PUBLIC SAFETY	**240,675**	**41,969**	**(198,706)**	**17.44%**	**311,054**	**98,185**	**(212,869)**	**31.57%**	**311,054**	**-**	**100.00%**	
PUBLIC WORKS												
ENGINEERING	25,050	-	(25,050)	0.00%	30,000	8,030	(21,970)	26.77%	30,000	-	100.00%	Prior year comparison - Timing of transfer for BOE charges for services along with timing of fees received
ENO MEMORAL HALL	3,000	2,350	(650)	78.33%	6,000	313	(5,688)	5.21%	6,000	-	100.00%	
HIGHWAY DEPARTMENT	3,250	1,595	(1,655)	49.07%	3,250	5,262	2,012	161.90%	5,262	2,012	161.91%	Sale of old sweeper and vendor credit
TOTAL PUBLIC WORKS	**31,300**	**3,945**	**(27,355)**	**12.60%**	**39,250**	**13,604**	**(25,646)**	**34.66%**	**41,262**	**2,012**	**105.13%**	
COMMUNITY & SOCIAL SERVICES												
ELDERLY/HANDICAPPED TRANSPORT	42,037	-	(42,037)	0.00%	42,037	17,683	(24,354)	42.07%	42,037	-	100.00%	Prior year comparison - Timing of grant payment in the current year
TOTAL COMMUNITY & SOCIAL SERVICES	**42,037**	**-**	**(42,037)**	**0.00%**	**42,037**	**17,683**	**(24,354)**	**42.07%**	**42,037**	**-**	**100.00%**	
LIBRARY												
LIBRARY	15,800	4,056	(11,744)	25.67%	15,800	4,820	(10,980)	30.50%	15,800	-	100.00%	
TOTAL LIBRARY	**15,800**	**4,056**	**(11,744)**	**25.67%**	**15,800**	**4,820**	**(10,980)**	**30.50%**	**15,800**	**-**	**100.00%**	
PARKS & RECREATION												
PARKS & RECREATION	225,215	56,304	(168,911)	25.00%	261,029	65,257	(195,771)	25.00%	261,029	-	100.00%	
COMMUNITY GARDENS	5,200	-	(5,200)	0.00%	5,200	-	(5,200)	0.00%	5,200	-	100.00%	
MEMORAL POOLS & FIELDS	11,500	3,768	(7,732)	32.77%	-	-	-	#DIV/0!	-	-	#DIV/0!	Being recorded to Simsbury Farms fund in current year
TOTAL PARKS & RECREATION	**241,915**	**60,072**	**(181,843)**	**24.83%**	**266,229**	**65,257**	**(200,971)**	**24.51%**	**266,229**	**-**	**100.00%**	
EDUCATION												
BOARD OF EDUCATION	8,626,737	54,239	(8,572,498)	0.63%	8,859,849	17,063	(8,842,786)	0.19%	8,859,849	-	100.00%	
TOTAL EDUCATION	**8,626,737**	**54,239**	**(8,572,498)**	**0.63%**	**8,859,849**	**17,063**	**(8,842,786)**	**0.19%**	**8,859,849**	**-**	**100.00%**	
INSURANCE												
INSURANCE REFUNDS	-	58,304	58,304	#DIV/0!	50,000	-	(50,000)	0.00%	50,000	-	100.00%	
TOTAL INSURANCE	**-**	**58,304**	**58,304**	**#DIV/0!**	**50,000**	**-**	**(50,000)**	**0.00%**	**50,000**	**-**	**100.00%**	
TRANSFERS												

TOWN OF SIMSBURY
GENERAL FUND
Revenue Detail
Period Ending September 30, 2026 (FY2027)
With Comparative Totals for the Period Ended September 30, 2025 (FY2026)

Description	FY2026 BUDGETED REVENUE	FY2026 ACTUAL As of 9/30/2025	$ Variance	% Recvd	FY2027 BUDGETED REVENUE	FY2027 ACTUAL As of 9/30/2026	$ Variance	% Recvd	FY2027 PROJECTED AT YEAR-END	$ FAVORABLE (UNFAVORABLE)	PROJECTED % Recvd	FISCAL NOTES
TRANSFER IN - BELDEN TRUST	28,930	28,930	-	100.00%	34,930	55,286	20,356	158.28%	55,286	20,356	158.28%	Trustees approved additional funding after budget process
TRANSFER IN - SOCIAL SVC SRF (OPIOID)	180,000	180,000	-	100.00%	60,000	60,000	-	100.00%	60,000	-	100.00%	
TRANSFER IN - SIMSBURY FARMS	95,225	95,225	-	100.00%	85,456	85,456	-	100.00%	85,456	-	100.00%	
TRANSFER IN - CAPITAL PROJECT FUNDS	182,128	182,128	-	100.00%	132,598	132,598	-	100.00%	132,598	-	100.00%	
TRANSFER IN - CAPITAL RESERVE FUND	1,304,132	1,304,132	-	100.00%	1,031,300	1,031,300	-	100.00%	1,031,300	-	100.00%	
TOTAL TRANSFERS	**1,790,414**	**1,790,414**	**-**	**100.00%**	**1,344,284**	**1,364,640**	**20,356**	**558%**	**1,364,640**	**20,356**	**101.51%**	
TOTAL GENERAL FUND REVENUE	**128,001,969**	**64,711,434**	**(63,290,534)**	**50.56%**	**130,729,445**	**66,057,749**	**(64,671,696)**	**50.53%**	**131,779,008**	**1,049,563**	**100.80%**	

TOWN OF SIMSBURY
GENERAL FUND
Expenditure Detail
Period Ending September 30, 2026 (FY2027)
With Comparative Totals for the Period Ended September 30, 2025 (FY2026)

Description	FY2026 BUDGETED EXPENDITURES	FY2026 ACTUAL As of 9/30/2025	$ Variance	% Spent	FY2027 BUDGETED EXPENDITURES	FY2027 ACTUAL As of 9/30/2026	$ Variance	% Spent	FY2027 PROJECTED AT YEAR-END	$ FAVORABLE (UNFAVORABLE)	PROJECTED % Spent	FISCAL NOTES
GENERAL GOVERNMENT												
TOWN MANAGER'S OFFICE	397,365	101,655	295,710	25.58%	447,545	98,811	348,734	22.08%	447,545	-	100.00%	
HUMAN RESOURCES	305,473	53,225	252,248	17.42%	353,035	70,115	282,920	19.86%	353,035	-	100.00%	
HEALTH DEPARTMENT	190,890	93,574	97,316	49.02%	195,979	97,990	97,990	50.00%	195,979	-	100.00%	
LEGAL SERVICES	171,000	35,798	135,202	20.93%	176,000	51,950	124,050	29.52%	176,000	-	100.00%	
GENERAL GOVERNMENT	175,346	38,265	137,081	21.82%	173,183	43,366	129,817	25.04%	173,183	-	100.00%	
TOTAL GENERAL GOVERNMENT	**1,240,074**	**322,516**	**917,558**	**26.01%**	**1,345,742**	**362,231**	**983,511**	**26.92%**	**1,345,742**	**-**	**100.00%**	
BOARDS & COMMISSIONS												
ECONOMIC DEVELOPMENT COMMISSION	93,150	72,500	20,650	77.83%	90,650	70,000	20,650	77.22%	90,650	-	100.00%	
BOARD OF FINANCE	59,660	16,732	42,928	28.05%	60,160	17,980	42,180	29.89%	60,160	-	100.00%	
LAND USE COMMISSION	14,650	1,208	13,442	8.25%	16,364	2,309	14,055	14.11%	16,364	-	100.00%	
BEAUTIFICATION COMMITTEE	6,000	818	5,182	13.63%	6,000	400	5,600	6.67%	6,000	-	100.00%	
DEI COUNCIL	4,550	-	4,550	0.00%	4,550	-	4,550	0.00%	4,550	-	100.00%	
PUBLIC BUILDING COMMISSION	2,000	-	2,000	0.00%	2,000	93	1,907	4.65%	2,000	-	100.00%	
AGING & DISABILITY COMMISSION	7,250	1,364	5,886	18.81%	7,750	1,802	5,948	23.25%	7,750	-	100.00%	
POLICE COMMISSION	750	-	750	0.00%	750	-	750	0.00%	750	-	100.00%	
PARKS & REC COMMISSION	750	-	750	0.00%	750	42	708	5.66%	750	-	100.00%	
TOTAL BOARDS & COMMISSIONS	**188,760**	**92,622**	**96,138**	**49.07%**	**188,974**	**92,627**	**96,347**	**49.02%**	**188,974**	**-**	**100.00%**	
SELECTMEN - COMMUNITY SERVICES												
COMMUNITY SERVICES	242,358	70,742	171,616	29.19%	58,842	16,254	42,588	27.62%	58,842	-	100.00%	
TOTAL SELECTMEN - COMMUNITY SERVICES	**242,358**	**70,742**	**171,616**	**29.19%**	**58,842**	**16,254**	**42,588**	**27.62%**	**58,842**	**-**	**100.00%**	
PROBATE												
REGIONAL PROBATE COURT	13,874	-	13,874	0.00%	13,831	13,831	-	100.00%	13,831	-	100.00%	
TOTAL PROBATE	**13,874**	**-**	**13,874**	**0.00%**	**13,831**	**13,831**	**-**	**100.00%**	**13,831**	**-**	**100.00%**	
ELECTION ADMINISTRATION												
ELECTION ADMINISTRATION	183,783	21,114	162,669	11.49%	227,888	51,659	176,229	22.67%	227,888	-	100.00%	Prior year comparison - Additional voting in August of the current year
TOTAL ELECTION ADMINISTRATION	**183,783**	**21,114**	**162,669**	**11.49%**	**227,888**	**51,659**	**176,229**	**22.67%**	**227,888**	**-**	**100.00%**	
TOWN CLERK												
TOWN CLERK	294,904	62,215	232,689	21.10%	317,722	64,229	253,493	20.22%	317,722	-	100.00%	
TOTAL TOWN CLERK	**294,904**	**62,215**	**232,689**	**21.10%**	**317,722**	**64,229**	**253,493**	**20.22%**	**317,722**	**-**	**100.00%**	
INFORMATION TECHNOLOGY												
INFORMATION TECHNOLOGY	547,615	152,185	395,430	27.79%	679,615	165,538	514,078	24.36%	679,615	-	100.00%	
TOTAL INFORMATION TECHNOLOGY	**547,615**	**152,185**	**395,430**	**27.79%**	**679,615**	**165,538**	**514,078**	**24.36%**	**679,615**	**-**	**100.00%**	
FINANCE												
FINANCE DEPARTMENT	639,191	176,798	462,393	27.66%	691,773	184,265	507,508	26.64%	691,773	-	100.00%	
ASSESSOR'S OFFICE	411,988	97,184	314,805	23.59%	429,087	101,734	327,353	23.71%	429,459	(372)	100.09%	Fuel
TAX DEPARTMENT	201,300	48,085	153,215	23.89%	222,591	63,580	159,011	28.56%	222,591	-	100.00%	
TOTAL FINANCE	**1,252,479**	**322,067**	**930,412**	**25.71%**	**1,343,451**	**349,579**	**993,872**	**26.02%**	**1,343,823**	**(372)**	**100.03%**	
PLANNING & BUILDING												
PLANNING DEPARTMENT	429,777	92,313	337,464	21.48%	462,419	93,199	369,220	20.15%	462,652	(233)	100.05%	Fuel
BUILDING DEPARTMENT	333,502	66,877	266,625	20.05%	340,873	73,611	267,262	21.59%	342,113	(1,240)	100.36%	Fuel
TOTAL PLANNING & BUILDING	**763,279**	**159,190**	**604,089**	**20.86%**	**803,292**	**166,810**	**636,482**	**20.77%**	**804,765**	**(1,473)**	**100.18%**	
PUBLIC SAFETY												
POLICE DEPARTMENT	6,157,228	1,496,840	4,660,388	24.31%	5,941,783	1,472,951	4,468,833	24.79%	5,910,791	30,992	99.48%	Fuel of $44,000 offset by estimated $75,000 in staffing vacancies savings to date
DISPATCH	615,550	134,975	480,575	21.93%	701,405	134,313	567,092	19.15%	701,405	-	100.00%	
ANIMAL CONTROL	80,166	17,461	62,705	21.78%	88,034	17,451	70,584	19.82%	88,034	-	100.00%	
EMERGENCY MANAGEMENT	73,012	37,760	35,252	51.72%	234,082	114,501	119,581	48.92%	234,082	-	100.00%	
TOTAL PUBLIC SAFETY	**6,925,956**	**1,687,036**	**5,238,920**	**24.36%**	**6,965,304**	**1,739,215**	**5,226,089**	**24.97%**	**6,934,312**	**30,992**	**99.56%**	
PUBLIC WORKS												
HIGHWAY DEPARTMENT	3,223,578	877,357	2,346,220	27.22%	3,328,432	617,844	2,710,588	18.56%	3,384,117	(55,685)	101.67%	Fuel; Prior year comparison - Plow truck removed from general fund budget in the current year
BUILDINGS & MAINTENANCE	576,848	125,001	451,847	21.67%	633,236	133,051	500,185	21.01%	649,021	(15,785)	102.49%	Fuel
ENGINEERING	370,614	62,839	307,775	16.96%	399,655	65,099	334,556	16.29%	399,655	-	100.00%	
PUBLIC WORKS ADMINISTRATION	384,340	87,548	296,792	22.78%	403,732	87,350	316,382	21.64%	403,732	-	100.00%	
TOWN OFFICE BUILDINGS	208,100	27,731	180,368	13.33%	216,678	60,067	156,611	27.72%	217,002	(324)	100.15%	Fuel
LIBRARY	196,501	30,943	165,558	15.75%	187,139	44,838	142,301	23.96%	187,139	-	100.00%	

TOWN OF SIMSBURY
GENERAL FUND
Expenditure Detail
Period Ending September 30, 2026 (FY2027)
With Comparative Totals for the Period Ended September 30, 2025 (FY2026)

Description	FY2026 BUDGETED EXPENDITURES	FY2026 ACTUAL As of 9/30/2025	$ Variance	% Spent	FY2027 BUDGETED EXPENDITURES	FY2027 ACTUAL As of 9/30/2026	$ Variance	% Spent	FY2027 PROJECTED AT YEAR-END	$ FAVORABLE (UNFAVORABLE)	PROJECTED % Spent	FISCAL NOTES
ENO MEMORIAL HALL	104,841	16,170	88,672	15.42%	119,068	11,116	107,952	9.34%	119,068	-	100.00%	
OTHER BUILDINGS	49,343	7,277	42,066	14.75%	44,688	11,207	33,481	25.08%	44,688	-	100.00%	
LANDFILL	87,000	25,000	62,000	28.74%	87,000	25,037	61,963	28.78%	87,000	-	100.00%	
TOTAL PUBLIC WORKS	**5,201,164**	**1,259,866**	**3,941,298**	**24.22%**	**5,419,628**	**1,055,610**	**4,364,018**	**19.48%**	**5,491,421**	**(71,793)**	**101.32%**	
COMMUNITY & SOCIAL SERVICES												
SOCIAL SERVICES ADMINISTRATION	358,351	75,109	283,242	20.96%	368,139	85,271	282,867	23.16%	368,449	(310)	100.08%	Fuel
SENIOR CENTER SERVICES	174,247	38,049	136,198	21.84%	183,368	39,941	143,427	21.78%	183,368	-	100.00%	
TRANSPORTATION SERVICES	182,409	35,054	147,355	19.22%	200,000	44,982	155,018	22.49%	200,000	-	100.00%	
TOTAL COMMUNITY & SOCIAL SERVICES	**715,007**	**148,213**	**566,794**	**20.73%**	**751,507**	**170,194**	**581,312**	**22.65%**	**751,817**	**(310)**	**100.04%**	
LIBRARY												
LIBRARY	1,824,821	487,326	1,337,495	26.71%	1,874,245	438,459	1,435,786	23.39%	1,874,245	-	100.00%	
TOTAL LIBRARY	**1,824,821**	**487,326**	**1,337,495**	**26.71%**	**1,874,245**	**438,459**	**1,435,786**	**23.39%**	**1,874,245**	**-**	**100.00%**	
PARKS & RECREATION												
PARKS & OPEN SPACE	1,156,841	244,063	912,778	21.10%	1,249,347	267,386	981,961	21.40%	1,260,817	(11,470)	100.92%	Fuel
MEMORIAL POOL	95,225	38,345	56,880	40.27%	85,456	42,326	43,130	49.53%	85,456	-	100.00%	
RECREATION ADMINISTRATION	77,648	18,881	58,767	24.32%	81,115	24,890	56,225	30.68%	81,115	-	100.00%	
MEMORIAL FIELD	42,041	16,130	25,912	38.37%	49,425	10,401	39,024	21.04%	49,929	(504)	101.02%	Fuel
TOTAL PARKS & RECREATION	**1,371,756**	**317,419**	**1,054,337**	**23.14%**	**1,465,343**	**345,003**	**1,120,340**	**23.54%**	**1,477,317**	**(11,974)**	**100.82%**	
EDUCATION												
BOARD OF EDUCATION	88,823,111	14,484,767	74,338,344	16.31%	91,543,244	15,234,232	76,309,012	16.64%	91,713,279	(170,035)	100.19%	
TOTAL EDUCATION	**88,823,111**	**14,484,767**	**74,338,344**	**16.31%**	**91,543,244**	**15,234,232**	**76,309,012**	**16.64%**	**91,713,279**	**(170,035)**	**100.19%**	
EMPLOYEE BENEFITS												
EMPLOYEE BENEFITS	7,830,160	3,956,344	3,873,816	50.53%	7,713,419	4,323,848	3,389,571	56.06%	7,713,419	-	100.00%	Prior year comparison - Increased pension ARC payments in the current year due to use of OPEB fund
TOTAL EMPLOYEE BENEFITS	**7,830,160**	**3,956,344**	**3,873,816**	**50.53%**	**7,713,419**	**4,323,848**	**3,389,571**	**56.06%**	**7,713,419**	**-**	**100.00%**	
INSURANCE												
LIABILITY INSURANCE	519,523	312,587	206,937	60.17%	543,127	323,560	219,567	59.57%	543,127	-	100.00%	
TOTAL INSURANCE	**519,523**	**312,587**	**206,937**	**60.17%**	**543,127**	**323,560**	**219,567**	**59.57%**	**543,127**	**-**	**100.00%**	
TRANSFERS												
TRANSFER OUT - SIMSBURY FARMS	151,715	151,715	-	100.00%	151,715	151,715	-	100.00%	151,715	-	100.00%	
TRANSFER OUT - MSP SENIOR FUND	10,480	10,480	-	100.00%	10,480	10,480	-	100.00%	10,480	-	100.00%	
TRANSFER OUT - YOUTH SERVICE BUREAU	8,000	8,000	-	100.00%	8,000	8,000	-	100.00%	8,000	-	100.00%	
TRANSFER OUT - ATHLETICS FIELDS	2,250	2,250	-	100.00%	2,250	2,250	-	100.00%	2,250	-	100.00%	
TRANSFER OUT - SIMSBURY CELEBRATES	5,300	5,300	-	100.00%	5,300	5,300	-	100.00%	5,300	-	100.00%	
CONTINGENCY RESERVE	264,493	264,493	-	100.00%	86,001	-	86,001	0.00%	86,001	-	100.00%	
CONTINGENCY VACANCY	(350,000)	(350,000)	-	100.00%	(270,000)	-	(270,000)	0.00%	(270,000)	-	100.00%	
TRANSFER OUT - CNR	416,250	416,250	-	100.00%	416,250	416,250	-	100.00%	416,250	-	100.00%	
TOTAL TRANSFERS	**508,488**	**508,488**	**-**	**100.00%**	**409,996**	**593,995**	**(183,999)**	**144.88%**	**409,996**	**-**	**100.00%**	
DEBT SERVICE												
PRINCIPAL	7,103,207	640,000	6,463,207	9.01%	6,925,000	640,000	6,285,000	9.24%	6,925,000	-	100.00%	
INTEREST	2,451,650	922,563	1,529,088	37.63%	2,139,275	829,313	1,309,963	38.77%	2,139,275	-	100.00%	
TOTAL DEBT SERVICE	**9,554,857**	**1,562,563**	**7,992,295**	**16.35%**	**9,064,275**	**1,469,313**	**7,594,963**	**16.21%**	**9,064,275**	**-**	**100.00%**	
TOTAL GENERAL FUND EXPENDITURES	**128,001,969**	**25,927,259**	**102,074,710**	**20.26%**	**130,729,445**	**26,976,185**	**103,753,259**	**20.64%**	**130,954,409**	**(224,965)**	**100.17%**	
UNASSIGNED FUND BALANCE - 7/1/26									24,403,052			
SURPLUS (DEFICIT)									824,599			
ESTIMATED FUND BALANCE - 6/30/27									**25,227,651**	**19.26%**		

TOWN OF SIMSBURY
SIMSBURY FARMS
Revenue & Expenditure Summary
Period Ending September 30, 2026 (FY2027)
With Comparative Totals for the Period Ended September 30, 2025 (FY2026)

Description	FY2026 BUDGETED REVENUES	FY2026 ACTUAL As of 9/30/2025	$ Variance	% Recvd	FY2027 BUDGETED REVENUES	FY2027 ACTUAL As of 9/30/2026	$ Variance	% Recvd	FY2027 PROJECTED AT YEAR-END	$ FAVORABLE (UNFAVORABLE)	PROJECTED % Recvd	FISCAL NOTES
REVENUES												
RECREATION PROGRAM												
SPECIAL PROGRAMS	499,000	73,945	(425,055)	14.82%	450,000	66,973	(383,027)	14.88%	450,000	-	100.00%	
DAY CAMPS	308,640	2,600	(306,040)	0.84%	365,000	-	(365,000)	0.00%	365,000	-	100.00%	
MISCELLANEOUS	15,000	-	(15,000)	0.00%	15,000	-	(15,000)	0.00%	15,000	-	100.00%	
SIMSBURY FARMS COMPLEX												
SKATING	273,600	9,786	(263,814)	3.58%	245,000	8,051	(236,950)	3.29%	245,000	-	100.00%	
SIMSBURY FARMS POOLS	302,567	51,444	(251,123)	17.00%	339,000	48,532	(290,468)	14.32%	339,000	-	100.00%	
VENDING	15,500	11,040	(4,460)	71.23%	23,000	9,064	(13,936)	39.41%	23,000	-	100.00%	
COURT RENTAL	31,000	944	(30,056)	3.05%	29,000	544	(28,456)	1.88%	29,000	-	100.00%	
APPLE BARN RENTAL	4,000	1,055	(2,945)	26.38%	7,500	1,290	(6,210)	17.20%	7,500	-	100.00%	
MISCELLANEOUS			-	#DIV/0!								
GOLF COURSE												
GOLF COURSE FEES	1,410,000	500,039	(909,961)	35.46%	1,464,725	469,283	(995,442)	32.04%	1,464,725	-	100.00%	
GOLF SURCHARGE	225,000	74,783	(150,217)	33.24%	120,000	32,239	(87,761)	26.87%	120,000	-	100.00%	
CLUB HOUSE SURCHARGE	-	-	(12,348)	68.18%	120,000	31,559	(88,441)	26.30%	120,000	-	100.00%	
RESTAURANT	38,800	26,453	-	#DIV/0!	-	-	-	#DIV/0!	-	-	#DIV/0!	
TRANSFER IN - GENERAL FUND	151,715	151,715	-	100.00%	151,715	151,715	-	100.00%	151,715	-	100.00%	
TOTAL REVENUES	**3,274,822**	**903,804**	**(2,371,019)**	**27.60%**	**3,329,940**	**819,249**	**(2,510,691)**	**24.60%**	**3,329,940**	**-**	**100.00%**	

Description	FY2026 BUDGETED EXPENDITURES	FY2026 ACTUAL As of 9/30/2025	$ Variance	% Spent	FY2027 BUDGETED EXPENDITURES	FY2027 ACTUAL As of 9/30/2026	$ Variance	% Spent	FY2027 PROJECTED AT YEAR-END	$ FAVORABLE (UNFAVORABLE)	PROJECTED % Spent	FISCAL NOTES
EXPENDITURES												
GOLF COURSE FEES	1,210,199	320,005	890,195	26.44%	1,289,230	454,375	834,854	35.24%	1,299,216	(9,986)	100.77%	Fuel; Prior year comparison - Timing of transfer to the CNR fund
SIMSBURY FARMS COMPLEX	719,407	296,618	422,789	41.23%	753,644	187,207	566,437	24.84%	757,029	(3,385)	100.45%	Fuel; Prior year comparison - Decrease in seasonal staff, pending further analysis
SPECIAL PROGRAMS	680,029	191,521	488,508	28.16%	645,831	217,783	428,048	33.72%	645,831	-	100.00%	
SIMSBURY FARMS ADMINISTRATION	248,636	61,973	186,663	24.93%	258,622	59,497	199,125	23.01%	258,622	-	100.00%	
TRANSFER OUT - GENERAL FUND	95,225	95,225	-	100.00%	85,456	85,456	-	100.00%	85,456	-	100.00%	
TOTAL EXPENDITURES	**2,953,495**	**965,341**	**1,988,154**	**32.68%**	**3,032,783**	**1,004,319**	**2,028,464**	**33.12%**	**3,046,155**	**(13,372)**	**100.44%**	
NET INCOME/(LOSS)	**321,327**	**(61,538)**			**297,157**	**(185,070)**			**283,785**	**(13,372)**		
FUND BALANCE - 7/1/26						895,248						
SURPLUS (DEFICIT)						283,785						
ESTIMATED FUND BALANCE - 6/30/27						**1,179,033**						

TOWN OF SIMSBURY
HEALTH INSURANCE FUND
Revenue & Expenditure Summary
Period Ending September 30, 2026 (FY2027)
With Comparative Totals for the Period Ended September 30, 2025 (FY2026)

Description	FY2026 BUDGETED REVENUES	FY2026 ACTUAL As of 9/30/2025	$ Variance	% Recvd	FY2027 BUDGETED REVENUES	FY2027 ACTUAL As of 9/30/2026	$ Variance	% Recvd	FY2027 PROJECTED AT YEAR-END	$ FAVORABLE (UNFAVORABLE)	PROJECTED % Recvd	FISCAL NOTES
REVENUES												
PREMIUMS	16,716,194	2,251,900	(14,464,295)	13.47%	20,490,573	2,654,264	(17,836,309)	12.95%	20,490,573	-	100.00%	
HEALTH SAVINGS ACCOUNT FUNDING	730,000	392,000	(338,000)	53.70%	817,000	407,500	(409,500)	49.88%	817,000	-	100.00%	
RX REIMBURSEMENT	574,024	225	(573,799)	0.04%	868,489	224,286	(644,203)	25.82%	868,489	-	100.00%	
INSURANCE REFUNDS	-	35,602	35,602	#DIV/0!	-	-	-	#DIV/0!	-	-	#DIV/0!	
MISCELLANEOUS	-	-	-	#DIV/0!	-	-	-	#DIV/0!	-	-	#DIV/0!	
TOTAL REVENUES	**18,020,218**	**2,679,727**	**(15,340,492)**	**14.87%**	**22,176,062**	**3,286,051**	**(18,890,011)**	**14.82%**	**22,176,062**	**-**	**100.00%**	

Description	FY2026 BUDGETED EXPENDITURES	FY2026 ACTUAL As of 9/30/2025	$ Variance	% Spent	FY2027 BUDGETED EXPENDITURES	FY2027 ACTUAL As of 9/30/2026	$ Variance	% Spent	FY2027 PROJECTED AT YEAR-END	$ FAVORABLE (UNFAVORABLE)	PROJECTED % Spent	FISCAL NOTES
EXPENDITURES												
CLAIMS	16,376,167	2,269,754	14,106,413	13.86%	19,918,727	4,097,628	15,821,099	20.57%	19,918,727	-	100.00%	
HEALTH SAVINGS ACCOUNT FUNDING	730,000	379,917	350,083	52.04%	817,000	410,583	406,417	50.25%	817,000	-	100.00%	
ASO/ADMIN FEES	515,324	133,965	381,359	26.00%	521,320	139,262	382,058	26.71%	521,320	-	100.00%	
STOP LOSS INSURANCE	849,728	242,489	607,239	28.54%	1,032,999	344,461	688,538	33.35%	1,032,999	-	100.00%	
TOTAL EXPENDITURES	**18,471,219**	**3,026,125**	**15,445,094**	**16.38%**	**22,290,046**	**4,991,935**	**17,298,111**	**22.40%**	**22,290,046**	**-**	**100.00%**	
NET INCOME/(LOSS)	**(451,001)**	**(346,399)**			**(113,984)**	**(1,705,884)**			**(113,984)**	**-**		

FUND BALANCE - 7/1/26	4,863,660
SURPLUS (DEFICIT)	(113,984)
ESTIMATED FUND BALANCE - 6/30/27	**4,749,676**
IBNR	1,299,800
TOTAL RESERVES	6,049,476
% OF CLAIMS	30%

TOWN OF SIMSBURY
RESIDENTIAL RENTAL PROPERTY FUND
Revenue & Expenditure Summary
Period Ending September 30, 2026 (FY2027)
With Comparative Totals for the Period Ended September 30, 2025 (FY2026)

Description	FY2026 BUDGETED REVENUES	FY2026 ACTUAL As of 9/30/2025	$ Variance	% Recvd	FY2027 BUDGETED REVENUES	FY2027 ACTUAL As of 9/30/2026	$ Variance	% Recvd	FY2027 PROJECTED AT YEAR-END	$ FAVORABLE (UNFAVORABLE)	PROJECTED % Recvd	FISCAL NOTES
REVENUES												
RENTAL INCOME	97,000	10,060	(86,940)	10.37%	97,000	21,528	(75,472)	22.19%	97,000	-	100.00%	
TOTAL REVENUES	**97,000**	**10,060**	**(86,940)**	**10.37%**	**97,000**	**21,528**	**(75,472)**	**22.19%**	**97,000**	**-**	**100.00%**	

Description	FY2026 BUDGETED EXPENDITURES	FY2026 ACTUAL As of 9/30/2025	$ Variance	% Spent	FY2027 BUDGETED EXPENDITURES	FY2027 ACTUAL As of 9/30/2026	$ Variance	% Spent	FY2027 PROJECTED AT YEAR-END	$ FAVORABLE (UNFAVORABLE)	PROJECTED % Spent	FISCAL NOTES
EXPENDITURES												
OPERATING												
CONTRACTUAL SERVICES	10,000	1,500	8,500	15.00%	10,000	1,500	8,500	15.00%	10,000	-	100.00%	
FACILITIES MAINTENANCE	15,000	844	14,156	5.63%	15,000	-	15,000	0.00%	15,000	-	100.00%	
BUILDING IMPROVEMENTS	20,000	-	20,000	0.00%	50,000	-	50,000	0.00%	50,000	-	100.00%	
WATER CHARGES	1,350	234	1,116	17.31%	1,350	92	1,258	6.79%	1,350	-	100.00%	
SEWER USE FEES	2,200	-	2,200	0.00%	2,200	-	2,200	0.00%	2,200	-	100.00%	
EQUIPMENT MAINTENANCE	3,500	-	3,500	0.00%	3,500	849	2,651	24.25%	3,500	-	100.00%	
ELECTRIC	1,800	81	1,719	4.48%	1,800	-	1,800	0.00%	1,800	-	100.00%	
TOTAL OPERATING	**53,850**	**2,658**	**51,192**	**4.94%**	**83,850**	**2,440**	**81,410**	**2.91%**	**83,850**	**-**	**100.00%**	
TRANSFERS												
CAPITAL PROJECT FUND	-	-	-	#DIV/0!	341,600	341,600	-	100.00%	341,600	-	100.00%	
TOTAL TRANSFERS	**-**	**-**	**-**	#DIV/0!	**341,600**	**341,600**	**-**	100.00%	**341,600**	**-**	100.00%	
TOTAL EXPENDITURES	**53,850**	**2,658**	51,192	4.94%	**425,450**	**344,040**	81,410	80.87%	**425,450**	**-**	425,450	
NET INCOME/(LOSS)	**43,150**	**7,402**			**(328,450)**	**(322,512)**			**(328,450)**	**-**		

FUND BALANCE - 7/1/26	576,684
SURPLUS (DEFICIT)	(328,450)
ESTIMATED FUND BALANCE - 6/30/27	**248,234**

TOWN OF SIMSBURY
SEWER USE FUND
Revenue & Expenditure Summary
Period Ending September 30, 2026 (FY2027)
With Comparative Totals for the Period Ended September 30, 2025 (FY2026)

Description	FY2026 BUDGETED REVENUES	FY2026 ACTUAL As of 9/30/2025	$ Variance	% Recvd	FY2027 BUDGETED REVENUES	FY2027 ACTUAL As of 9/30/2026	$ Variance	% Recvd	FY2027 PROJECTED AT YEAR-END	$ FAVORABLE (UNFAVORABLE)	PROJECTED % Recvd	FISCAL NOTES
REVENUES												
ASSESSMENTS	3,216,502	3,162,703	(53,799)	98.33%	3,298,196	2,964,669	(333,527)	89.89%	3,298,196	-	100.00%	
WPCA FEES	683,858	140,585	(543,273)	20.56%	687,618	262,681	(424,937)	38.20%	687,618	-	100.00%	
INTERGOVERNMENTAL REVENUES	393,539	-	(393,539)	0.00%	394,430	56,405	(338,025)	14.30%	394,430	-	100.00%	
INTEREST & LIENS	26,003	5,000	(21,003)	19.23%	30,751	16,880	(13,871)	54.89%	30,751	-	100.00%	
MISCELLANEOUS GRANT	3,500	-	(3,500)	0.00%	-	3,067	3,067	#DIV/0!	-	-	#DIV/0!	
INTEREST ON INVESTMENTS	150,000	15,237	(134,763)	10.16%	50,000	1,494	(48,506)	2.99%	50,000	-	100.00%	
MISCELLANEOUS	-	-	-	#DIV/0!	-	-	-	#DIV/0!	-	-	#DIV/0!	
TOTAL REVENUES	**4,473,402**	**3,323,526**	**(1,149,876)**	**74.30%**	**4,460,995**	**3,305,196**	**(1,155,799)**	**74.09%**	**4,460,995**	**-**	**0.00%**	

Description	FY2026 BUDGETED EXPENDITURES	FY2026 ACTUAL As of 9/30/2025	$ Variance	% Spent	FY2027 BUDGETED EXPENDITURES	FY2027 ACTUAL As of 9/30/2026	$ Variance	% Spent	FY2027 PROJECTED AT YEAR-END	$ FAVORABLE (UNFAVORABLE)	PROJECTED % Spent	FISCAL NOTES
EXPENDITURES												
OPERATING												
SALARIES & BENEFITS	1,469,793	348,486	1,121,307	23.71%	1,556,872	344,064	1,212,808	22.10%	1,556,872	-	100.00%	
CONSULTANT	40,000	4,867	35,133	12.17%	40,000	4,354	35,646	10.89%	40,000	-	100.00%	
CONTRACTUAL SERVICES	58,450	13,239	45,211	22.65%	63,560	2,497	61,063	3.93%	63,560	-	100.00%	
PROPERTY & CASUALTY INSURANCE	41,608	-	41,608	0.00%	43,689	240	43,449	0.55%	43,689	-	100.00%	
ADVERTISING	1,500	-	1,500	0.00%	1,500	-	1,500	0.00%	1,500	-	100.00%	
COPY & PRINTING SERVICES	3,000	-	3,000	0.00%	3,000	-	3,000	0.00%	3,000	-	100.00%	
POSTAGE	2,200	284	1,916	12.89%	2,200	85	2,115	3.86%	2,200	-	100.00%	
EQUIPMENT RENTALS	1,500	249	1,251	16.57%	1,500	247	1,253	16.49%	1,500	-	100.00%	
SUPPLIES	213,900	21,124	192,776	9.88%	225,350	48,764	176,586	21.64%	225,350	-	100.00%	
MAINTENANCE	55,140	26,489	28,651	48.04%	55,140	1,548	53,592	2.81%	55,140	-	100.00%	
UTILITIES	1,105,103	136,370	968,733	12.34%	1,128,943	113,531	1,015,412	10.06%	1,136,882	(7,939)	100.70%	Fuel
PUBLIC AGENCY SUPPORT	128,757	-	128,757	0.00%	134,244	33,561	100,683	25.00%	134,244	-	100.00%	
CONFERENCES & EDUCATION	6,950	874	6,076	12.58%	8,000	80	7,920	1.00%	8,000	-	100.00%	
TRAVEL	1,000	-	1,000	0.00%	1,000	-	1,000	0.00%	1,000	-	100.00%	
DUES & SUBSCRIPTIONS	1,710	40	1,670	2.33%	2,085	36	2,049	1.72%	2,085	-	100.00%	
SEWER EXTENSIONS	32,000	-	32,000	0.00%	32,000	7,000	25,000	21.88%	32,000	-	100.00%	
TECH & PROGRAM EQUIPMENT	1,800	-	1,800	0.00%	1,800	295	1,505	16.39%	1,800	-	100.00%	
MACHINERY	75,000	-	75,000	0.00%	75,000	31,584	43,416	42.11%	75,000	-	100.00%	
COMPUTER SOFTWARE	42,510	22,630	19,880	53.23%	50,150	17,826	32,324	35.54%	50,150	-	100.00%	
TOTAL OPERATING	**3,281,921**	**574,650**	**2,707,272**	**17.51%**	**3,426,033**	**605,713**	**2,820,320**	**17.68%**	**3,433,972**	**(7,939)**	**100.23%**	
TRANSFERS												
CAPITAL NON-RECURRING FUND	-	-	-	#DIV/0!	350,000	350,000	-	100.00%	350,000	-	100.00%	
CAPITAL PROJECT FUND	586,000	586,000	-	100.00%	925,000	925,000	-	100.00%	925,000	-	100.00%	
TOTAL TRANSFERS	**586,000**	**586,000**	**-**	**100.00%**	**1,275,000**	**1,275,000**	**-**	**100.00%**	**1,275,000**	**-**	**100.00%**	
DEBT SERVICE												
DEBT SERVICE PRINCIPAL	1,115,000	1,115,000	-	100.00%	1,115,000	1,115,000	-	100.00%	1,115,000	-	100.00%	
DEBT SERVICE INTEREST	99,625	63,750	35,875	63.99%	99,625	95,875	3,750	96.24%	99,625	-	100.00%	
TOTAL DEBT SERVICE	**1,214,625**	**1,178,750**	**35,875**	**97.05%**	**1,214,625**	**1,210,875**	**3,750**	**99.69%**	**1,214,625**	**-**	**100.00%**	
TOTAL EXPENDITURES	**5,082,546**	**2,339,400**	**2,743,147**	**46.03%**	**5,915,658**	**3,091,588**	**2,824,070**	**52.26%**	**5,923,597**	**(7,939)**		
NET INCOME/(LOSS)	**(609,145)**	**984,126**			**(1,454,663)**	**213,608**			**(1,462,602)**	**7,939**		
FUND BALANCE - 7/1/26						6,620,674						
SURPLUS (DEFICIT)						(1,462,602)						
ESTIMATED FUND BALANCE - 6/30/27						**5,158,072**						

TOWN OF SIMSBURY
SEWER ASSESSMENT FUND
Revenue & Expenditure Summary
Period Ending September 30, 2026 (FY2027)
With Comparative Totals for the Period Ended September 30, 2025 (FY2026)

Description	FY2026 ACTUAL As of 9/30/2025	FY2027 ACTUAL As of 9/30/2026	VARIANCE	FISCAL NOTES
REVENUES				
ASSESSMENTS	-	-	-	
INTEREST & LIENS	-	-	-	
INTEREST ON INVESTMENTS	12,360	2,406	(9,954)	
TOTAL REVENUES	**12,360**	**2,406**	**(9,954)**	
EXPENDITURES				
TRANSFER - CNR FUND	-	-	-	
TOTAL EXPENDITURES	**-**	**-**	**-**	
NET INCOME/(LOSS)	**12,360**	**2,406**	**(9,954)**	
FUND BALANCE - 7/1/26		1,355,464		
SURPLUS (DEFICIT)		2,406		
FUND BALANCE - 9/30/26		**1,357,870**		

Special Revenue Fund Descriptions

Residential Rental Property

- To account for rental revenues and the maintenance and capital expenditures in maintaining the Town owned residential properties

Library Programs

- To account for donations, memorial gifts and miscellaneous grants and expenses related to the operations of the library.

Police Community Services

- To account for police grants, donations, charges for fingerprint services and programs including: Project Lifesaver, Self-Defense Classes, Police Cadets and Heroes & Hounds.

Narcotics Task Force

- To account for state grants for narcotics enforcement

Police Special Duty

- To account for revenues and expenditures for police officer's special duty for outside organizations.

Social Services Programs

- To account for donations and gifts and associated expenses related for the well-being of town citizens in need of assistance.

Town Aid Road

- To account for state town aid road grants and related expenses to town roads.

Preservation of Historic Documents

- To account for, in the Town Clerk's office, additional revenues collected, grant revenues and expenditures to preserve land records pursuant to Public Act No. 00-146

Town Clerk LOCIP

- To account for document fees collected by the Town Clerk's office to be used for expenditures that qualify under the State Local Capital Improvement (LOCIP) grants.

Expanded Dial-A-Ride

- To account for grant and expenditures related to an expanded dial-a-ride service to the elderly and disabled residents of the program.

Dog Park

- To account for donations and expenses related to the operations of the dog park.

Clean Energy Task Force

- To account for grants and donations to be expended per the charge of the Clean Energy Task Force.

Simsbury Celebrates

- To account for donations and expenditures associated with the annual Simsbury Celebrates event.

Field Recreation

- To account for charges for services and expenditures associated with the maintenance of the athletic fields.

Simsbury Try-Athlon

- To account for donations and expenditures associated with the annual Try-Athlon event.

Senior Center

- To account for donations and expenses related to senior center programs

Youth Service Bureau

- To account for grant and expenditures related to youth services.

TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending September 30, 2026 (FY2027)
With Comparative Totals for the Period Ended September 30, 2025 (FY2026)

LIBRARY PROGRAMS

Description	FY2026 ACTUAL As of 9/30/2025	FY2027 ACTUAL As of 9/30/2026	VARIANCE	FISCAL NOTES
REVENUES				
DONATIONS	950	702	(248)	
TOTAL REVENUES	**950**	**702**	**(248)**	
EXPENDITURES				
TECH & PROGRAM SUPPLIES	215	222	(6)	
BANK FEES	28	11	17	
TOTAL EXPENDITURES	**243**	**233**	**10**	
NET INCOME/(LOSS)	**707**	**469**		
FUND BALANCE - 7/1/26		65,731		
SURPLUS (DEFICIT)		469		
FUND BALANCE - 9/30/26		**66,200**		

TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending September 30, 2026 (FY2027)
With Comparative Totals for the Period Ended September 30, 2025 (FY2026)

COMMUNITY SERVICES FUND

Description	FY2026 ACTUAL As of 9/30/2025	FY2027 ACTUAL As of 9/30/2026	VARIANCE	FISCAL NOTES
REVENUES				
DONATIONS	-	1,000	1,000	
CADET PROGRAM	-	571	571	
TOTAL REVENUES	**-**	**1,571**	**1,571**	
EXPENDITURES				
PROGRAM SERVICES	1,598	2,066	(468)	
CADET PROGRAM	-	-	-	
TOTAL EXPENDITURES	**1,598**	**2,066**	**-**	
NET INCOME/(LOSS)	**(1,598)**	**(495)**		
FUND BALANCE - 7/1/26		53,658		
SURPLUS (DEFICIT)		(495)		
FUND BALANCE - 9/30/26		**53,163**		

TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending September 30, 2026 (FY2027)
With Comparative Totals for the Period Ended September 30, 2025 (FY2026)

NARCOTICS TASK FORCE

Description	FY2026 ACTUAL As of 9/30/2025	FY2027 ACTUAL As of 9/30/2026	VARIANCE	FISCAL NOTES
REVENUES				
GRANTS	-	-	-	
TOTAL REVENUES	**-**	**-**	**-**	
EXPENDITURES				
TECH & PROGRAM SUPPLIES	-	-	-	
TOTAL EXPENDITURES	**-**	**-**	**-**	
NET INCOME/(LOSS)	**-**	**-**		
FUND BALANCE - 7/1/26		15,032		
SURPLUS (DEFICIT)		-		
FUND BALANCE - 9/30/26		**15,032**		

TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending September 30, 2026 (FY2027)
With Comparative Totals for the Period Ended September 30, 2025 (FY2026)

SOCIAL SERVICES PROGRAMS

Description	FY2026 ACTUAL As of 9/30/2025	FY2027 ACTUAL As of 9/30/2026	VARIANCE	FISCAL NOTES
REVENUES				
OPIOID SETTLEMENT	29,770	29,770	-	
DONATIONS	2,015	6,561	4,546	
TOTAL REVENUES	**31,785**	**36,332**	**4,546**	
EXPENDITURES				
MEDICAL ASSISTANCE	52	51	2	
FOOD DISTRIBUTION	6,379	4,270	2,109	
AUTO REPAIRS	-	-	-	
EMERGENCY SHELTER	(100)	(50,367)	50,267	Reimbursement of prior year expenditures
UTILITY ASSISTANCE	89	2,857	(2,768)	
TECH & PROGRAM SUPPLIES	4,950	-	4,950	
PROGRAM SERVICES	63	2	61	
OPIOID SETTLEMENT	180,000	60,000	120,000	Transfer to General Fund in accordance with approved budget
TOTAL EXPENDITURES	**191,433**	**16,813**	**174,620**	
NET INCOME/(LOSS)	**(159,647)**	**19,519**		
FUND BALANCE - 7/1/26		209,669		
SURPLUS (DEFICIT)		19,519		
FUND BALANCE - 9/30/26		**229,188**		

TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending September 30, 2026 (FY2027)
With Comparative Totals for the Period Ended September 30, 2025 (FY2026)

TOWN AID ROAD

Description	FY2026 ACTUAL As of 9/30/2025	FY2027 ACTUAL As of 9/30/2026	VARIANCE	FISCAL NOTES
REVENUES				
GRANTS	-	-	-	
TOTAL REVENUES	**-**	**-**	**-**	
EXPENDITURES				
TRANSFER - CNR FUND	94,000	273,000	(179,000)	
TRANSFER - CAPITAL PROJECTS FUND	243,500	248,250	(4,750)	
TOTAL EXPENDITURES	**337,500**	**521,250**	**(183,750)**	
NET INCOME/(LOSS)	**(337,500)**	**(521,250)**		
FUND BALANCE - 7/1/26		427,086		
SURPLUS (DEFICIT)		(521,250)		
				Will be in a positive position once grant is received
FUND BALANCE - 9/30/26		**(94,164)**		

TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending September 30, 2026 (FY2027)
With Comparative Totals for the Period Ended September 30, 2025 (FY2026)

PRESERVATION OF HISTORIC DOCUMENTS

Description	FY2026 ACTUAL As of 9/30/2025	FY2027 ACTUAL As of 9/30/2026	VARIANCE	FISCAL NOTES
REVENUES				
RECORDING FEES	7,211	7,541	330	
TOTAL REVENUES	**7,211**	**7,541**	**330**	
EXPENDITURES				
SALARIES & WAGES	-	2,637	(2,637)	
FEES PAID TO STATE	3,224	3,592	(368)	
TOTAL EXPENDITURES	**3,224**	**6,229**	**(3,005)**	
NET INCOME/(LOSS)	**3,987**	**1,312**		
FUND BALANCE - 7/1/26		50,137		
SURPLUS (DEFICIT)		1,312		
FUND BALANCE - 9/30/26		**51,449**		

TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending September 30, 2026 (FY2027)
With Comparative Totals for the Period Ended September 30, 2025 (FY2026)

POLICE SPECIAL DUTY

Description	FY2026 ACTUAL As of 9/30/2025	FY2027 ACTUAL As of 9/30/2026	VARIANCE	FISCAL NOTES
REVENUES				
CHARGES FOR SERVICES	68,889	40,052	(28,837)	
TOTAL REVENUES	**68,889**	**40,052**	**(28,837)**	
EXPENDITURES				
SALARIES & BENEFITS	92,925	84,443	8,482	
TOTAL EXPENDITURES	**92,925**	**84,443**	**8,482**	
NET INCOME/(LOSS)	**(24,036)**	**(44,391)**		
FUND BALANCE - 7/1/26		101,274		
SURPLUS (DEFICIT)		(44,391)		
FUND BALANCE - 9/30/26		**56,882**		

TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending September 30, 2026 (FY2027)
With Comparative Totals for the Period Ended September 30, 2025 (FY2026)

TOWN CLERK LOCIP FUND

Description	FY2026 ACTUAL As of 9/30/2025	FY2027 ACTUAL As of 9/30/2026	VARIANCE	FISCAL NOTES
REVENUES				
FARMLAND PRESERVATION FEES	2,243	2,370	128	
TOTAL REVENUES	**2,243**	**2,370**	**128**	
EXPENDITURES				
TECH & PROGRAM SUPPLIES	-	-	-	
TOTAL EXPENDITURES	**-**	**-**	**-**	
NET INCOME/(LOSS)	**2,243**	**2,370**		
FUND BALANCE - 7/1/26		94,043		
SURPLUS (DEFICIT)		2,370		
FUND BALANCE - 9/30/26		**96,413**		

TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending September 30, 2026 (FY2027)
With Comparative Totals for the Period Ended September 30, 2025 (FY2026)

EXPANDED DIAL-A-RIDE

Description	FY2026 ACTUAL As of 9/30/2025	FY2027 ACTUAL As of 9/30/2026	VARIANCE	FISCAL NOTES
REVENUES				
PASS FEES	300	1,260	960	
TOTAL REVENUES	**300**	**1,260**	**960**	
EXPENDITURES				
TRANSFER - CNR FUND	-	-	-	
TOTAL EXPENDITURES	**-**	**-**	**-**	
NET INCOME/(LOSS)	**300**	**1,260**		
FUND BALANCE - 7/1/26		99,552		
SURPLUS (DEFICIT)		1,260		
FUND BALANCE - 9/30/26		**100,812**		

TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending September 30, 2026 (FY2027)
With Comparative Totals for the Period Ended September 30, 2025 (FY2026)

	DOG PARK			
Description	**FY2026 ACTUAL As of 9/30/2025**	**FY2027 ACTUAL As of 9/30/2026**	**VARIANCE**	**FISCAL NOTES**
REVENUES				
DONATIONS	-	-	-	
TOTAL REVENUES	**-**	**-**	**-**	
EXPENDITURES				
TECH & PROGRAM SUPPLIES	241	178	63	
TOTAL EXPENDITURES	**241**	**178**	**63**	
NET INCOME/(LOSS)	**(241)**	**(178)**		
FUND BALANCE - 7/1/26		2,800		
SURPLUS (DEFICIT)		(178)		
FUND BALANCE - 9/30/26		**2,622**		

TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending September 30, 2026 (FY2027)
With Comparative Totals for the Period Ended September 30, 2025 (FY2026)

CLEAN ENERGY TASK FORCE

Description	FY2026 ACTUAL As of 9/30/2025	FY2027 ACTUAL As of 9/30/2026	VARIANCE	FISCAL NOTES
REVENUES				
GRANTS	-	-	-	
TOTAL REVENUES	**-**	**-**	**-**	
EXPENDITURES				
SPECIAL ACTIVITIES	-	-	-	
TOTAL EXPENDITURES	**-**	**-**	**-**	
NET INCOME/(LOSS)	**-**	**-**		
FUND BALANCE - 7/1/26		4,385		
SURPLUS (DEFICIT)		-		
FUND BALANCE - 9/30/26		**4,385**		

TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending September 30, 2026 (FY2027)
With Comparative Totals for the Period Ended September 30, 2025 (FY2026)

SIMSBURY CELEBRATES

Description	FY2026 ACTUAL As of 9/30/2025	FY2027 ACTUAL As of 9/30/2026	VARIANCE	FISCAL NOTES
REVENUES				
DONATIONS	13,711	3,185	(10,526)	
GENERAL FUND TRANSFER	5,300	5,300	-	
TOTAL REVENUES	**19,011**	**8,485**	**(10,526)**	
EXPENDITURES				
SALARIES & WAGES	-	39	(39)	
CONTRACTUAL SERVICES	17	-	17	
BANK FEES	141	95	46	
TOTAL EXPENDITURES	**158**	**134**	**24**	
NET INCOME/(LOSS)	**18,853**	**8,351**		
FUND BALANCE - 7/1/26		13,335		
SURPLUS (DEFICIT)		8,351		
FUND BALANCE - 9/30/26		**21,686**		

TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending September 30, 2026 (FY2027)
With Comparative Totals for the Period Ended September 30, 2025 (FY2026)

FIELD MAINTENANCE RECREATION

Description	FY2026 ACTUAL As of 9/30/2025	FY2027 ACTUAL As of 9/30/2026	VARIANCE	FISCAL NOTES
REVENUES				
CHARGES FOR SERVICES	5,680	9,440	3,760	
TRANSFER IN - GENERAL FUND	2,250	2,250	-	
TOTAL REVENUES	**7,930**	**11,690**	**3,760**	
EXPENDITURES				
AGRICULTURAL SUPPLIES	-	11,000	(11,000)	
EQUIPMENT	-	2,723	(2,723)	
ELECTRIC	-	-	-	
TOTAL EXPENDITURES	**-**	**13,723**	**-**	
NET INCOME/(LOSS)	**7,930**	**(2,033)**		
FUND BALANCE - 7/1/26		22,853		
SURPLUS (DEFICIT)		(2,033)		
FUND BALANCE - 9/30/26		**20,820**		

TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending September 30, 2026 (FY2027)
With Comparative Totals for the Period Ended September 30, 2025 (FY2026)

SENIOR CENTER PROGRAMS

Description	FY2026 ACTUAL As of 9/30/2025	FY2027 ACTUAL As of 9/30/2026	VARIANCE	FISCAL NOTES
REVENUES				
DONATIONS	4,356	13,306	8,949	
TRANSFER IN - GENERAL FUND	10,480	10,480	-	
TOTAL REVENUES	**14,836**	**23,786**	**8,949**	
EXPENDITURES				
SPECIAL ACTIVITIES	15,188	16,077	(889)	
TOTAL EXPENDITURES	**15,188**	**16,077**	**(889)**	
NET INCOME/(LOSS)	**(352)**	**7,709**		
FUND BALANCE - 7/1/26		50,648		
SURPLUS (DEFICIT)		7,709		
FUND BALANCE - 9/30/26		**58,356**		

TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending September 30, 2026 (FY2027)
With Comparative Totals for the Period Ended September 30, 2025 (FY2026)

YOUTH SERVICE BUREAU

Description	FY2026 ACTUAL As of 9/30/2025	FY2027 ACTUAL As of 9/30/2026	VARIANCE	FISCAL NOTES
REVENUES				
GRANTS	-	-	-	
TRANSFER IN - GENERAL FUND	8,000	8,000	-	
TOTAL REVENUES	**8,000**	**8,000**	**-**	
EXPENDITURES				
TECH & PROGRAM SUPPLIES	1,687	1,000	687	
PUBLIC AGENCY SUPPORT	-	2,000	(2,000)	
TOTAL EXPENDITURES	**1,687**	**3,000**	**(1,313)**	
NET INCOME/(LOSS)	**6,313**	**5,000**		
FUND BALANCE - 7/1/26		5,129		
SURPLUS (DEFICIT)		5,000		
FUND BALANCE - 9/30/26		**10,129**		

Trust Fund Descriptions

Eno Wood Trust

- To account for the distribution of Trust's interest income to the Town and expenses related to maintaining Eno Memorial Hall. The assets are held in a separate trust and are not in the Town's name

Horace Belden Trust

- To account for the distribution of Trust's interest income to the Town and expenses related to maintaining town roads. The assets are held in a separate trust and are not in the Town's name.

Julia Darling Trust

- To account for the distribution of Trust's interest income to the Town and expenses related to the well-being of Town citizens in need of assistance. The assets are held in a separate trust and are not in the Town's name.

Kate Southwell Trust

- To account for the distribution of Trust's interest income to the Town and expenses related to the well-being of Town citizens in need of assistance, excluding residents of Tariffville. The assets are held in a separate trust and are not in the Town's name.

Ellsworth Trust

- To be used for the beautification of the main streets of the Town of Simsbury, particularly Hopmeadow Street and/or expenses relating to the Planning Commission.

TOWN OF SIMSBURY
TRUST FUNDS
Revenue & Expenditure Summary
Period Ending September 30, 2026 (FY2027)
With Comparative Totals for the Period Ended September 30, 2025 (FY2026)

ENO WOOD TRUST

Description	FY2026 ACTUAL As of 9/30/2025	FY2027 ACTUAL As of 9/30/2026	VARIANCE	FISCAL NOTES
REVENUES				
TRUST DISTRIBUTIONS	-	-	-	
TOTAL REVENUES	**-**	**-**	**-**	
EXPENDITURES				
FACILITIES MAINTENANCE	-	-	-	
TRANSFER - CNR FUND	-	-	-	
TOTAL EXPENDITURES	**-**	**-**	**-**	
NET INCOME/(LOSS)	**-**	**-**		
FUND BALANCE - 7/1/26		59,342		
SURPLUS (DEFICIT)		-		
FUND BALANCE - 9/30/26		**59,342**		

TOWN OF SIMSBURY
TRUST FUNDS
Revenue & Expenditure Summary
Period Ending September 30, 2026 (FY2027)
With Comparative Totals for the Period Ended September 30, 2025 (FY2026)

HORACE BELDEN TRUST

Description	FY2026 ACTUAL As of 9/30/2025	FY2027 ACTUAL As of 9/30/2026	VARIANCE	FISCAL NOTES
REVENUES				
TRUST DISTRIBUTIONS	-	-	-	
TOTAL REVENUES	**-**	**-**	**-**	
EXPENDITURES				
ROADS & DRAINAGE	-	-	-	
TOTAL EXPENDITURES	**-**	**-**	**-**	
NET INCOME/(LOSS)	**-**	**-**		
FUND BALANCE - 7/1/26		34,155		
SURPLUS (DEFICIT)		-		
FUND BALANCE - 9/30/26		**34,155**		

TOWN OF SIMSBURY
TRUST FUNDS
Revenue & Expenditure Summary
Period Ending September 30, 2026 (FY2027)
With Comparative Totals for the Period Ended September 30, 2025 (FY2026)

JULIA DARLING TRUST

Description	FY2026 ACTUAL As of 9/30/2025	FY2027 ACTUAL As of 9/30/2026	VARIANCE	FISCAL NOTES
REVENUES				
TRUST DISTRIBUTIONS	-	-	-	
TOTAL REVENUES	**-**	**-**	**-**	
EXPENDITURES				
EMERGENCY SHELTER/FOOD	1,400	1,450	(50)	
UTILITIES	-	-	-	
PUBLIC AGENCY SUPPORT	-	-	-	
AUTO REPAIRS	-	-	-	
TRANSFER - GENERAL FUND	14,500	40,500	(26,000)	Additional funding for Dial A Ride program
TOTAL EXPENDITURES	**15,900**	**41,950**	**(26,050)**	
NET INCOME/(LOSS)	**(15,900)**	**(41,950)**		
FUND BALANCE - 7/1/26		71,247		
SURPLUS (DEFICIT)		(41,950)		
FUND BALANCE - 9/30/26		**29,297**		

TOWN OF SIMSBURY
TRUST FUNDS
Revenue & Expenditure Summary
Period Ending September 30, 2026 (FY2027)
With Comparative Totals for the Period Ended September 30, 2025 (FY2026)

KATE SOUTHWELL TRUST

Description	FY2026 ACTUAL As of 9/30/2025	FY2027 ACTUAL As of 9/30/2026	VARIANCE	FISCAL NOTES
REVENUES				
TRUST DISTRIBUTIONS	-	-	-	
TOTAL REVENUES	**-**	**-**	**-**	
EXPENDITURES				
FOOD DISTRIBUTION	62	62	(0)	
TECH & PROGRAM SUPPLIES	-	-	-	
TRANSFER - GENERAL FUND	14,430	14,786	(356)	
TOTAL EXPENDITURES	**14,492**	**14,848**	**(356)**	
NET INCOME/(LOSS)	**(14,492)**	**(14,848)**		
FUND BALANCE - 7/1/26		23,285		
SURPLUS (DEFICIT)		(14,848)		
FUND BALANCE - 9/30/26		**8,438**		

TOWN OF SIMSBURY
TRUST FUNDS
Revenue & Expenditure Summary
Period Ending September 30, 2026 (FY2027)
With Comparative Totals for the Period Ended September 30, 2025 (FY2026)

ELLSWORTH TRUST

Description	FY2026 ACTUAL As of 9/30/2025	FY2027 ACTUAL As of 9/30/2026	VARIANCE	FISCAL NOTES
REVENUES				
INTEREST INCOME	217	42	42	
TOTAL REVENUES	**217**	**42**	**42**	
EXPENDITURES				
TECH & PROGRAM SUPPLIES	-	-	-	
TOTAL EXPENDITURES	**-**	**-**	**-**	
NET INCOME/(LOSS)	**217**	**42**		
FUND BALANCE - 7/1/26		24,612		
SURPLUS (DEFICIT)		42		
FUND BALANCE - 9/30/26		**24,654**		

Pension Fund Descriptions

General Government Pension Plan

- To account for the activities of the Town's defined benefit plan for general government employees. This fund accumulates resources for pension benefit payments to qualified employees.

Police Pension Plan

- To account for the activities of the Town's defined benefit plan for police. This fund accumulates resources for pension benefit payments to qualified employees.

Board of Education Pension Plan

- To account for the activities of the Town's defined benefit plan for police. This fund accumulates resources for pension benefit payments to qualified employees.

Other Post-Employment Benefits (OPEB)

- To account for the activities for both the Town and Board of Education for other post-employment benefits (ie health insurance, life insurance) which accumulate resources for other post-employment benefit payments to qualified employees

TOWN OF SIMSBURY
PENSION TRUST FUNDS
Revenue & Expenditure Summary
Period Ending June 30, 2026 (FY2026)
With Comparative Totals for the Period Ended June 30, 2025 (FY2025)

GENERAL GOVERNMENT

Description	FY2025 ACTUAL As of 6/30/2025	FY2026 ACTUAL As of 6/30/2026	VARIANCE	FISCAL NOTES
REVENUES				
CONTRIBUTIONS	1,875,688	1,981,457	(105,769)	
INTEREST & DIVIDENDS	908,515	953,158	(44,644)	
CHANGE IN MARKET VALUE	2,257,351	3,457,354	(1,200,003)	
TOTAL REVENUES	**5,041,554**	**6,391,970**	**(1,350,416)**	
EXPENDITURES				
RETIREE PAYMENTS	2,596,805	2,799,305	(202,501)	
CUSTODIAN FEES	32,049	33,184	(1,135)	
ADMIN EXPENSES	48,132	72,848	(24,717)	
TOTAL EXPENDITURES	**2,676,985**	**2,905,337**	**(228,352)**	
NET INCOME/(LOSS)	**2,364,569**	**3,486,632**		
FUND BALANCE - 7/1/25		31,396,186		
SURPLUS (DEFICIT)		3,486,632		
FUND BALANCE - 6/30/26		**34,882,818**		

TOWN OF SIMSBURY
PENSION TRUST FUNDS
Revenue & Expenditure Summary
Period Ending June 30, 2026 (FY2026)
With Comparative Totals for the Period Ended June 30, 2025 (FY2025)

BOARD OF EDUCATION

Description	FY2025 ACTUAL As of 6/30/2025	FY2026 ACTUAL As of 6/30/2026	VARIANCE	FISCAL NOTES
REVENUES				
CONTRIBUTIONS	1,596,511	1,624,565	(28,054)	
INTEREST & DIVIDENDS	904,442	935,212	(30,770)	
CHANGE IN MARKET VALUE	2,258,847	3,433,376	(1,174,529)	
TOTAL REVENUES	**4,759,800**	**5,993,154**	**(1,233,354)**	
EXPENDITURES				
RETIREE PAYMENTS	2,671,464	2,759,636	(88,172)	
CUSTODIAN FEES	29,995	31,040	(1,045)	
ADMIN EXPENSES	47,372	47,611	(238)	
TOTAL EXPENDITURES	**2,748,832**	**2,838,287**	**(89,455)**	
NET INCOME/(LOSS)	**2,010,969**	**3,154,867**		
FUND BALANCE - 7/1/25		31,174,909		
SURPLUS (DEFICIT)		3,154,867		
FUND BALANCE - 6/30/26		**34,329,776**		

TOWN OF SIMSBURY
PENSION TRUST FUNDS
Revenue & Expenditure Summary
Period Ending June 30, 2026 (FY2026)
With Comparative Totals for the Period Ended June 30, 2025 (FY2025)

POLICE

Description	FY2025 ACTUAL As of 6/30/2025	FY2026 ACTUAL As of 6/30/2026	VARIANCE	FISCAL NOTES
REVENUES				
CONTRIBUTIONS	1,261,829	1,578,508	(316,679)	
INTEREST & DIVIDENDS	675,349	719,946	(44,597)	
CHANGE IN MARKET VALUE	1,669,686	2,588,518	(918,832)	
TOTAL REVENUES	**3,606,864**	**4,886,973**	**(1,280,108)**	
EXPENDITURES				
RETIREE PAYMENTS	1,488,406	1,718,903	(230,497)	
CUSTODIAN FEES	29,311	30,325	(1,014)	
ADMIN EXPENSES	39,532	43,705	(4,173)	
TOTAL EXPENDITURES	**1,557,249**	**1,792,933**	**(235,684)**	
NET INCOME/(LOSS)	**2,049,615**	**3,094,039**		
FUND BALANCE - 7/1/25		23,508,600		
SURPLUS (DEFICIT)		3,094,039		
FUND BALANCE - 6/30/26		**26,602,639**		

TOWN OF SIMSBURY
PENSION TRUST FUNDS
Revenue & Expenditure Summary
Period Ending June 30, 2026 (FY2026)
With Comparative Totals for the Period Ended June 30, 2025 (FY2025)

OTHER POST EMPLOYMENT BENEFITS (OPEB)

Description	FY2025 ACTUAL As of 6/30/2025	FY2026 ACTUAL As of 6/30/2026	VARIANCE	FISCAL NOTES
REVENUES				
CONTRIBUTIONS	1,238,630	1,164,167	74,463	
INTEREST & DIVIDENDS	614,143	753,149	(139,006)	
CHANGE IN MARKET VALUE	2,228,406	3,773,717	(1,545,312)	
TOTAL REVENUES	**4,081,179**	**5,691,033**	**(1,609,855)**	
EXPENDITURES				
CLAIMS	1,133,006	1,058,362	74,644	
ADMIN EXPENSES	87,072	70,113	16,959	
TOTAL EXPENDITURES	**1,220,078**	**1,128,475**	**91,603**	
NET INCOME/(LOSS)	**2,861,101**	**4,562,559**		
FUND BALANCE - 7/1/25		27,104,877		
SURPLUS (DEFICIT)		4,562,559		
FUND BALANCE - 6/30/26		**31,667,436**		

Town of Simsbury
Capital Project Fund
Schedule of Expenditures Compared with Appropriations
For the Period Ended September 30, 2026

			Appropriations			Expenditures					
Inception Year	Expected Completion	Project	Balance June 30, 2026	Current Year	Balance September 30, 2026	Balance June 30, 2026	Current Year	Balance September 30, 2026	Encumbrances September 30, 2026	Uncommitted Balance September 30, 2026	Notes
Sewer Fund Projects											
FY18	TBD - State Pending	Phosphorus Removal Analysis/WPC Plan Update	325,000.00	-	325,000.00	(171,181.00)	-	(171,181.00)	-	153,819.00	Amended contract - NPDES permit
FY20	FY27	Plant Logic Controllers	250,000.00	-	250,000.00	(191,979.09)	-	(191,979.09)	-	58,020.91	Final programming underway
Recurring	On Going	Sewer Liners	1,327,616.00	100,000.00	1,427,616.00	(941,610.82)	-	(941,610.82)	-	486,005.18	
FY23	FY27	Primary Clarifier	1,150,000.00	-	1,150,000.00	(981,956.21)	(22,092.73)	(1,004,048.94)	-	145,951.06	
FY26	FY27	Installation of Septage Receiving Station	361,000.00	-	361,000.00	(139,669.47)	(40,608.65)	(180,278.12)	-	180,721.88	
FY27	FY28	Influent Pump	-	275,000.00	275,000.00	-	-	-	-	275,000.00	
FY27	FY28	On Site Waste Recovery System	-	575,000.00	575,000.00	-	-	-	-	575,000.00	
Town Projects											
FY14	Need State Audit	Senior/Community Center Design	321,698.56	-	321,698.56	(163,595.68)	-	(163,595.68)	-	158,102.88	
FY17	December 2026	Multi-Use Connections & Master Plan Updates	1,160,000.00	-	1,160,000.00	(1,045,605.74)	-	(1,045,605.74)	-	114,394.26	
FY19	Need State Audit	Multi-Use Trail	2,824,200.00	-	2,824,200.00	(2,677,636.35)	-	(2,677,636.35)	-	146,563.65	
Recurring	On Going	Highway Pavement Management	5,479,394.76	1,800,000.00	7,279,394.76	(5,353,506.21)	(845,657.75)	(6,199,163.96)	(266,608.54)	813,622.26	
Recurring	On Going	Greenway Improvements	247,733.65	150,000.00	397,733.65	(183,780.27)	-	(183,780.27)	-	213,953.38	
Recurring	On Going	Sidewalk Reconstruction	876,764.60	251,325.00	1,128,089.60	(646,988.18)	-	(646,988.18)	-	481,101.42	
FY20	On Going	Accounting System	385,000.00	-	385,000.00	(314,266.53)	-	(314,266.53)	-	70,733.47	
FY20/FY26	Completed	Eno Entrance and ADA Improvements	860,840.84	-	860,840.84	(587,394.52)	-	(587,394.52)	-	273,446.32	Pending final payments to vendors
FY22	Need State Audit	North End Sidewalk (Hopmeadow Connectivity)	1,794,596.40	-	1,794,596.40	(1,769,126.98)	-	(1,769,126.98)	-	25,469.42	
FY23	Completed	Eno Parking Improvements	355,000.00	-	355,000.00	(354,907.72)	-	(354,907.72)	-	92.28	Pending Bonding
FY23/FY24	December 2026	Trails - Rt 10 to Curtiss Park	2,455,744.00	-	2,455,744.00	(3,334.44)	-	(3,334.44)	-	2,452,409.56	
FY23	December 2032	Trails - Curtiss Park to Tariffville	300,000.00	-	300,000.00	(97,850.00)	-	(97,850.00)	-	202,150.00	
FY23/FY25	FY27	Performing Arts Center Restrooms	3,170,881.00	-	3,170,881.00	(2,816,478.97)	(60,178.95)	(2,876,657.92)	(172,479.59)	121,743.49	
FY23/FY25	Completed	Tariffville Park Court Replacement	450,000.00	-	450,000.00	(199,672.50)	-	(199,672.50)	-	250,327.50	Pending final payments to vendors
FY23	Completed	Firetown Road Sidewalk	1,829,000.00	-	1,829,000.00	(745,495.09)	(256,450.50)	(1,001,945.59)	-	827,054.41	Pending final payments to vendors
FY24	On Hold	Meadowood Barn Restoration	650,000.00	-	650,000.00	(11,006.58)	-	(11,006.58)	-	638,993.42	Pending BOS Policy decision
FY24	FY28	Bridge Improvements (Climax Rd over Nod Brook)	372,000.00	-	372,000.00	(150,687.96)	-	(150,687.96)	-	221,312.04	
FY24	Cancelled - Lack of funding	Bridge Improvements (Firetown Road and Barndoor Hill)	402,500.00	-	402,500.00	-	-	-	-	402,500.00	Open until officially closed with the State
FY24	Completed	Eno Building Infrastructure	389,440.00	-	389,440.00	(218,854.00)	-	(218,854.00)	-	170,586.00	Remaining funding for design changes
FY25/FY26	FY32	Tariffville Connection - East Coast Greenway Gap Closure	900,000.00	-	900,000.00	-	-	-	-	900,000.00	
FY25	Completed	Town Hall Rooftop Units	293,000.00	-	293,000.00	(271,505.75)	-	(271,505.75)	-	21,494.25	Pending final payments to vendors
FY25	FY27	Barn and Facility Repairs - Wolcott Road	275,000.00	-	275,000.00	(93,754.32)	(69,555.99)	(163,310.31)	(43,035.11)	68,654.58	
FY25	FY28	Dam Evaluation & Repairs (Stoddard Dam Breach)	171,000.00	-	171,000.00	(118,780.02)	(5,000.00)	(123,780.02)	-	47,219.98	
FY25	FY27	Memorial Pool Redesign	150,000.00	-	150,000.00	(59,259.87)	-	(59,259.87)	-	90,740.13	Remaining funds pending decision on use of Memorial Pool
FY27	FY27	Ambulance Purchase	-	200,000.00	200,000.00	-	(200,000.00)	(200,000.00)	-	-	
FY27	TBD	Maintenance of Neighborhood Paths & Connecting Trails	-	380,000.00	380,000.00	-	-	-	-	380,000.00	
FY27	FY28	Roof Repairs (Town Hall, Eno, and Library)	-	825,000.00	825,000.00	-	-	-	-	825,000.00	
FY27	FY27	Street Sweeper	-	345,000.00	345,000.00	-	(339,424.37)	(339,424.37)	-	5,575.63	
FY27	FY28	Security and Fire Alarm Upgrades	-	550,000.00	550,000.00	-	-	-	-	550,000.00	
Education Projects											
Recurring	On Going	District Security Improvements	1,500,000.00	-	1,500,000.00	(1,213,752.14)	-	(1,213,752.14)	-	286,247.86	
FY22	Need State Audit	Latimer Lane Renovation	39,054,243.00	-	39,054,243.00	(39,049,736.32)	-	(39,049,736.32)	-	4,506.68	
FY23	FY27	Tootin Water Distribution & Drainage	480,000.00	-	480,000.00	(465,677.70)	-	(465,677.70)	-	14,322.30	
FY23	Need State Audit	Central Roof Replacement	370,000.00	-	370,000.00	(273,584.59)	-	(273,584.59)	-	96,415.41	
FY23	Need State Audit	Tariffville Roof Replacement	1,000,000.00	-	1,000,000.00	(829,508.12)	-	(829,508.12)	-	170,491.88	
FY23	FY28	Central Electric Svc & Distribution	250,000.00	-	250,000.00	(48,604.86)	-	(48,604.86)	-	201,395.14	
FY25	FY27	Tootin Hills - Replace Roof (V3, V4)	1,120,000.00	-	1,120,000.00	(812,318.72)	(37,411.23)	(849,729.95)	-	270,270.05	
FY26	FY27	District Paving	600,000.00	-	600,000.00	(267,228.55)	(332,771.45)	(600,000.00)	-	-	
FY27	FY28	SHS Turf & Track Resurfacing	-	2,200,000.00	2,200,000.00	-	-	-	-	2,200,000.00	
FY27	FY27	District Flooring	-	250,000.00	250,000.00	-	(10,395.61)	(10,395.61)	(111,909.20)	127,695.19	
FY27	FY27	District Network Infrastructure	-	350,000.00	350,000.00	-	(244,497.24)	(244,497.24)	(104,947.20)	555.56	

Town of Simsbury
Capital Non-Recurring Fund
Schedule of Expenditures Compared with Appropriations
For the Period Ended September 30, 2026

		Appropriations			Expenditures						
Inception Year	Project	Balance June 30, 2026	Current Year	Balance September 30, 2026	Balance June 30, 2026	Current Year	Balance September 30, 2026	Encumbrances September 30, 2026	Uncommitted Balance September 30, 2026	Notes	Close Year
	CNR Reserve (5 Year Payback)	1,900,000.00	-	1,900,000.00	-	-	-	-	1,900,000.00		
FY26	Telephone System	25,000.00	-	25,000.00	(14,288.00)	-	(14,288.00)	-	10,712.00	Completed	FY30
Recurring	CNR Assessor - Revaluation	590,900.00	-	590,900.00	(343,591.16)	-	(343,591.16)	-	247,308.84		
FY24	Security Camera Infrastructure & Equipment	9,110.00	-	9,110.00	(9,110.00)	-	(9,110.00)	-	-	Completed	FY28
FY25	Security Camera Infrastructure & Equipment	38,000.00	-	38,000.00	-	-	-	-	38,000.00	Re-appropriate - Library & Parks to be done. Will not have to include request in FY28 budget	FY29
FY26	Security Camera Infrastructure & Equipment	48,000.00	-	48,000.00	(27,291.00)	-	(27,291.00)	-	20,709.00	Completed - Pending final payments to vendor	FY30
FY27	Security Camera Infrastructure & Equipment	-	30,000.00	30,000.00	-	-	-	-	30,000.00		FY27
FY25	2015 Ford Pick-Up	60,000.00	-	60,000.00	(60,210.00)	-	(60,210.00)	-	(210.00)	Completed	FY29
Recurring	Various Drainage Improvements	450,000.00	150,000.00	600,000.00	(285,707.96)	(5,375.00)	(291,082.96)	-	308,917.04		
FY26	Soft Body Armor/Vest Replacement	21,000.00	-	21,000.00	(19,930.00)	-	(19,930.00)	-	1,070.00	Completed - Pending grant funding	FY26
FY27	Soft Body Armor/Vest Replacement	-	7,000.00	7,000.00	-	-	-	(2,786.00)	4,214.00		FY27
FY21/FY23	Dump Truck	251,000.00	-	251,000.00	(243,983.66)	-	(243,983.66)	-	7,016.34	Completed	FY27
FY26	Dump Truck	63,100.00	-	63,100.00	-	-	-	-	63,100.00	Re-appropriate - Just purchased (this was a supplemental appropriation)	FY26
FY25	Small Parks Mower	20,000.00	-	20,000.00	(18,724.00)	-	(18,724.00)	-	1,276.00	Completed	FY29
Recurring	P&R Signage	80,000.00	-	80,000.00	(68,350.00)		(68,350.00)	-	11,650.00		
FY24	GPS & Dash Cameras	45,000.00	-	45,000.00	(28,202.64)	-	(28,202.64)	-	16,797.36	Completed - Pending final payments to vendor	FY26
Recurring	Computer Replacement	185,880.00	30,240.00	216,120.00	(165,239.43)	(2,294.97)	(167,534.40)	(11,050.00)	37,535.60		
Recurring	Radio System Maint/Repair	50,000.00	10,000.00	60,000.00	-	-	-	-	60,000.00		
FY23	Microsoft Upgrade	17,550.00	-	17,550.00	(17,416.80)	-	(17,416.80)	-	133.20	Completed	FY27
FY26	Microsoft Upgrade	20,000.00	-	20,000.00	(2,879.20)	(16,177.82)	(19,057.02)	-	942.98	Re-appropriate - Still working on PD implementation	
FY22	Meadows Facilities Maint	10,000.00	-	10,000.00	-	-	-	-	10,000.00	Re-appropriate	
Ongoing	Traffic Calming	130,000.00	-	130,000.00	(104,824.03)	-	(104,824.03)	-	25,175.97		
FY22/FY23/ FY27	Clubhouse Repairs	170,000.00	40,000.00	210,000.00	(172,247.44)	-	(172,247.44)	(4,733.89)	33,018.67		FY27
FY26	Clubhouse & Restaurant Improvements	60,000.00	-	60,000.00	(35,298.73)	-	(35,298.73)	-	24,701.27	Re-appropriate - Work not completed	FY30
Recurring	Irrigation Replacement	406,000.00	150,000.00	556,000.00	(289,061.01)	-	(289,061.01)	-	266,938.99		
Recurring	Material Crushing	202,000.00	25,000.00	227,000.00	(167,107.75)	-	(167,107.75)	-	59,892.25		
FY23	Gateway Signage	55,500.00	-	55,500.00	(54,148.90)	-	(54,148.90)	-	1,351.10	Completed	FY27
FY23	Scout Hall Repairs & Maintenance	35,000.00	-	35,000.00	(15,445.99)	-	(15,445.99)	-	19,554.01	Completed	FY27
FY23	Carpet Cleaner	12,000.00	-	12,000.00	(9,256.17)	-	(9,256.17)	-	2,743.83	Completed	FY27
FY23/FY27	Pool Repairs & Maintenance	30,000.00	170,000.00	200,000.00	(32,000.00)	-	(32,000.00)	-	168,000.00	Completed	FY27
Recurring	Community Farms Repairs & Maintenance	35,000.00	-	35,000.00	(16,916.60)	-	(16,916.60)	-	18,083.40		
FY23 & FY25	Cart Path Repairs & Maintenance	235,000.00	-	235,000.00	(20,943.23)	-	(20,943.23)	-	214,056.77	Re-appropriate - Going out to bid next week	FY26
FY23/FY24/ FY25/FY26	HVAC Repairs & Maintenance	310,000.00	150,000.00	460,000.00	(135,594.00)	-	(135,594.00)	-	324,406.00	Re-appropriate - Work not completed	FY26
FY25	Library Compressor/HVAC Controls Repl	62,750.00	-	62,750.00	(20,400.00)	-	(20,400.00)	-	42,350.00	Re-appropriate - Work not completed	FY26
FY25/FY26	Town Hall HVAC Controller Upgrade	23,000.00	-	23,000.00	(11,500.00)	-	(11,500.00)	-	11,500.00	Completed	FY29
Ongoing	Pollinator Pathways	41,359.00	-	41,359.00	(9,819.94)	-	(9,819.94)	-	31,539.06		
FY24	Training Room Tech Replacement (Police)	10,000.00	-	10,000.00	-	-	-	-	10,000.00	Re-appropriate - Project delayed by vendor	FY26
FY24/FY26	Station Street Reconfiguration	532,000.00	-	532,000.00	(393,755.26)	(19,687.76)	(413,443.02)	-	118,556.98		FY30
FY24	Personnel Lift	18,000.00	-	18,000.00	(17,359.21)	-	(17,359.21)	-	640.79	Completed	FY28
FY24	Tractor (Facilities)	58,500.00	-	58,500.00	(62,817.61)	-	(62,817.61)	-	(4,317.61)	Completed	FY28
FY24	Ice Rink Rubber Matting	15,000.00	-	15,000.00	(13,963.41)	-	(13,963.41)	-	1,036.59	Completed	FY28
FY24	Garage Security Gate	19,000.00	-	19,000.00	(18,921.45)	-	(18,921.45)	-	78.55	Completed	FY28
FY24	Pool Wood Sundeck Replacement	76,647.88	-	76,647.88	(65,000.00)	-	(65,000.00)	-	11,647.88	Completed	FY28
FY26	Vehicle Replacement	65,000.00	-	65,000.00	(36,950.65)	-	(36,950.65)	-	28,049.35	Completed	FY26
FY25	Firewall Upgrades	17,000.00	-	17,000.00	-	-	-	-	17,000.00	Completed	FY29
FY25	Neighborhood Planning & Small Area Plans	100,000.00	-	100,000.00	(83,832.37)	-	(83,832.37)	-	16,167.63	Re-appropriate - Still active	FY29
FY25/FY26	Zoning Regulations Update	125,000.00	-	125,000.00	(54,912.00)	(19,687.76)	(74,599.76)	-	50,400.24	Re-appropriate - Still active	FY30
FY25	Records Office & Storage Renovation	60,855.00	-	60,855.00	(55,168.66)	-	(55,168.66)	-	5,686.34	Re-appropriate - Waiting on items	FY26
FY25/FY26	Rebuild Tee #13	22,500.00	-	22,500.00	-	-	-	-	22,500.00	Re-appropriate - Work not completed	FY26
FY25	Simsbury Farms Parking Lot Drainage	51,000.00	-	51,000.00	(54,000.00)	-	(54,000.00)	-	(3,000.00)	Completed	FY29
FY25	Golf Course Drainage Projects	15,000.00	-	15,000.00	-	-	-	-	15,000.00	Re-appropriate - Work not completed	FY26
FY26	Golf Course Drainage Projects	35,000.00	-	35,000.00	-	-	-	-	35,000.00	Re-appropriate - Work not completed	FY26
FY25	Ice Rink Edger	12,000.00	-	12,000.00	(8,365.24)	-	(8,365.24)	-	3,634.76	Completed	FY29
FY26	Internal Control Audit	50,000.00	-	50,000.00	-	-	-	-	50,000.00	Re-appropriate - Time not permitted to complete	FY26
FY26	Wifi Network Upgrades - PD & Municipal	49,000.00	-	49,000.00	(27,126.55)	-	(27,126.55)	-	21,873.45	Re-appropriate - Library to be completed	FY26
FY26	TH & Library Door Lock Upgrades/Replacement	99,100.00	-	99,100.00	(80,163.04)	-	(80,163.04)	-	18,936.96	Re-appropriate - Work not completed	FY26
FY26	Roof Repairs - Eno, Library, Town Hall	85,000.00	-	85,000.00	(5,659.60)	-	(5,659.60)	-	79,340.40	Re-appropriate - Work not completed	FY26
FY26	Highway Facility - Overhead Fan Units	31,500.00	-	31,500.00	(12,552.27)	-	(12,552.27)	-	18,947.73	Re-appropriate - Work not completed	FY26
FY26	Air Ventilation System (HW Garage)	94,000.00	38,000.00	132,000.00	-	-	-	-	132,000.00	Re-appropriate - Work not completed	FY26
FY26	Replace Breaker/Circuit Panel at SF Tennis Courts	50,000.00	-	50,000.00	-	-	-	-	50,000.00	Re-appropriate - Work not completed	FY26
FY26	Golf Course Pump House Renovation	232,000.00	-	232,000.00	(212,535.23)	-	(212,535.23)	-	19,464.77	Re-appropriate - Work not completed	FY26
FY26	Library - Removal of Underground Storage Tank	41,800.00	-	41,800.00	(23,991.03)	-	(23,991.03)	-	17,808.97	Completed	FY30
FY26	Parks Boom Mower Attachment Replacement	15,000.00	-	15,000.00	-	-	-	-	15,000.00	Re-appropriate - Purchase in FY27	FY30
FY27	Bobcat Skid Loader	-	75,000.00	75,000.00	-	-	-	(71,563.17)	3,436.83		FY27
FY27	Parks Pickup Truck	-	62,000.00	62,000.00	-	-	-	(52,703.30)	9,296.70		FY27
FY27	Paddlecourt Resurfacing	-	32,000.00	32,000.00	-	(2,204.00)	(2,204.00)	(953.25)	28,842.75		FY27
FY27	Golf Course Utility Vehicle	-	30,000.00	30,000.00	-	-	-	(30,147.78)	(147.78)		FY27

Town of Simsbury
Capital Non-Recurring Fund
Schedule of Expenditures Compared with Appropriations
For the Period Ended September 30, 2026

FY27	Golf Course Ventrac	-	55,000.00	55,000.00	-	-	-	-	55,000.00		FY27
FY27	Historic Building Restoration	-	171,000.00	171,000.00	-	-	-	-	171,000.00		FY27
FY27	Wheeled Excavator	-	235,000.00	235,000.00	-	-	-	-	235,000.00		FY27
FY27	Cold Storage Building	-	95,000.00	95,000.00	-	-	-	-	95,000.00		FY27
FY27	Intersection and Roadway Safety Improvements	-	125,000.00	125,000.00	-	(10,237.00)	(10,237.00)	-	114,763.00		FY27
FY27	Box Trailer	-	12,500.00	12,500.00	-	(9,184.90)	(9,184.90)	-	3,315.10		FY27
FY27	Automated Vacuum	-	12,500.00	12,500.00	-	(11,977.08)	(11,977.08)	-	522.92		FY27
FY27	MS4 Industrial Stormwater Permitting	-	30,000.00	30,000.00	-	-	-	-	30,000.00		FY27
FY27	Aeration System Energy Improvements	-	75,000.00	75,000.00	-	-	-	-	75,000.00		FY27
FY27	Plant Paving	-	75,000.00	75,000.00	-	-	-	-	75,000.00		FY27
FY27	Computer Replacement - WPCA	-	25,000.00	25,000.00	-	-	-	-	25,000.00		FY27
FY27	Police Admin Vehicles	-	96,000.00	96,000.00	-	-	-	-	96,000.00		FY27
FY27	Police Cruisers	-	134,000.00	134,000.00	-	(1,397.44)	(1,397.44)	-	132,602.56		FY31
FY27	Roadside Cameras	-	24,950.00	24,950.00	-	-	-	-	24,950.00		FY27
FY27	Body Worn Cameras/Car Cameras/Tasers	-	123,294.00	123,294.00	-	(123,293.98)	(123,293.98)	-	0.02		FY27
FY27	Computer Replacement - Library	-	14,315.00	14,315.00	-	-	-	-	14,315.00		FY27
FY26	School Buses	300,000.00	-	300,000.00	(162,725.00)	(137,275.00)	(300,000.00)	-	-	Completed - Pending payments to vendor	FY26

TO: Members of the Board of Education

FROM: Matthew T. Curtis, Superintendent of Schools

RE: Financial Report/Quarterly Budget Analysis

DATE: October 20, 2026

Below is the first quarter budget analysis of the Simsbury Public Schools for the fiscal year 2026-27.

Revenues

Below is a summary of the District's State grant awards:

- **Open Choice Academic and Social Support** – Funding is used to promote academic and social success for students participating in the Hartford Region Choice program. Simsbury was awarded $202,412 in the current fiscal year, an increase of $14,874 compared to the prior fiscal year. Simsbury also received a supplemental award of $16,100.

- **Open Choice Attendance & Early Learning** - Funding is used to support salaries and benefits for 7 FTE certified staff, tutors, magnet school tuitions, additional Choice student supports, equipment and preschool development. Entitlements are based on the district's 10/1 enrollment. Simsbury is anticipated to receive a total of $1,804,000 in the current fiscal year, which would represent a decrease of $248,225 compared to the prior fiscal year.

- **Special Education Placements & Excess Cost** - Funding is provided to reimburse the District for special education costs in excess of 4.5 times the cost of educating a regular education student. Projected reimbursement amounts are typically provided in January following a December 1 reporting deadline. Simsbury was awarded $2,075,987 in the prior fiscal year.

- **Special Education Expansion and Development Grant (SEED)** – Funding may used for the for the expansion of special education services, such as salaries for new staff and the direct provision of related services. Funds may not be used for administrative overhead or third-party contracts. Funding amounts are calculated based on the formula used for the Education Cost Sharing (ECS) grant. This was a new grant in FY26. The current year award is $85,433, a decrease of $13,613 compared to the prior fiscal year.

- **Special Education High Quality Programming –** This is a competitive grant program to support the expansion or establishment of in-district special education programming to reduce reliance on out-of-district placements and increase access to high-quality instruction. The district was awarded $350,000 in the current year to support the New Path program.

- **Adult Education** – Funding to support Connecticut mandated adult education programs is administered through a cooperative program with the Farmington Continuing Education Department. Simsbury is projected to receive $10,706 in the current fiscal year. The prior year award totaled $8,328.

- **Talent Development (TEAM)** – Funding provides partial reimbursement for TEAM mentor stipends. The current year award has not yet been determined. The prior year award totaled $3,722.

- **Private School Health Services** – Funding to support private school health services provided by the District's health services staff as required by Connecticut statute. The current year award has not yet been determined. The prior year award totaled $17,311.

Below is a summary of the District's Federal grant awards:

- **Title I – Improving Basic Programs** – Funding is used to pay for tutor costs as well as instructional materials and equipment. Simsbury was awarded $144,417 in the current fiscal year, an increase of $14,440 compared to the prior fiscal year.

- **Title II Part A – Teacher Quality** – Funding is used to recruit and retain highly qualified teachers and provide professional development to teachers and principals. Simsbury was awarded $68,376 in the current fiscal year, an increase of $6,873 compared to the prior fiscal year.

- **Title III Part A – English Language Acquisition** - Funding is used to assist students whose native language is other than English in order to obtain English proficiency and literacy. Simsbury was awarded $10,632 in the current fiscal year, a decrease of $476 compared to the prior fiscal year.

- **Title IV, Part A – Student Support & Academic Enrichment** – Funding is used to (1) provide all students with access to a well-rounded education, (2) improve school conditions for student learning and (3) improve the use of technology in order to improve the academic achievement and digital literacy of all students. Simsbury was awarded $10,000 in the current fiscal year. No change from prior year funding.

- **IDEA – Part B and Pre-School** - Funding is used to support the education of identified students; salaries for teaching and support staff, professional development, outside consulting, tutoring services, instructional supplies and equipment, and technology licensing. The current year award is not yet final. The prior year award was $1,177,127.

- **Carl Perkins** – Funding is used to develop the academic, career and technical skills of secondary students who elect to enroll in career and technical education programs. Specific expenditures supported by the grant include substitute coverage for professional development, student transportation and equipment. The current year Perkins award has not yet been announced. The prior year award was $36,662.

- **Medicaid School Based Child Health Program** – Section 51 of PA17-2 mandates the district's participation in the Medicaid School Based Child Health Program. Net reimbursements in the prior fiscal year totaled $26,915.

Expenditures

	2026-27		2025-26	2026-27	2025-26
General Fund	**Budget**	**YTD Expenditures**	**YTD Expenditures**	**% Spent**	**% Spent**
General Control	2,900,596	684,707	648,250	23.61%	23.43%
Instruction	55,455,877	6,775,885	6,644,445	12.22%	12.23%
Health Services	901,136	110,037	99,998	12.21%	11.66%
Pupil Transportation	4,168,684	342,210	613,722	8.21%	15.37%
Operation of Plant	6,191,631	1,185,317	1,235,559	19.14%	20.20%
Maint of Plant/Equipment	1,498,704	774,559	786,156	51.68%	52.09%
Insurance/Pension	15,750,073	4,223,043	3,699,915	26.81%	25.34%
Student Body Activities	978,099	21,132	20,205	2.16%	2.12%
Community Services	32,563	9,066	7,498	27.84%	23.03%
Equipment-New/Replace	3,856	115,976	257,856	3007.67%	100.00%
Out of District Tuition	3,067,299	905,459	440,722	29.52%	15.44%
Total Public Budget	90,948,518	15,147,389	14,454,327	16.65%	16.38%
Non-Public Budget	594,726	86,842	30,441	14.60%	5.42%
Total Education Budget	91,543,244	15,234,232	14,484,767	16.64%	16.31%

Pupil Transportation – The decrease in percent spent compared to the prior year is due to the timing of transportation payments as we transition bus companies.

Equipment – New/Replace – The increase in percent spent compared to the prior year is related to timing of tech equipment purchases which were purchased earlier in the prior year. This is offset by the timing of applying the grant payments to purchases.

Out of District Tuition – Budget remained consistent from year to year, however, expenditures were transitioned in the current year from out of district tuition to a contribution to the New Path program. This contribution was completed at the beginning of the fiscal year. The timing of tuition payments being earlier in the current year is also a contributing factor.

Non-Public – The increase in percent spent in the current year related to the timing of payments to the Town for shared services, in particular field maintenance.

Non-Lapsing Fund Summary

Beginning Balance as of 6/30/26	860,024
FY27 Use of Non-Lapsing	(283,849)
Ending Balance as of 6/30/27	576,175

Board of Finance
Agenda Item Submission

1. **Title of Submission:** Proposed 2027 Meeting Dates

2. **Date of Board Meeting:** November 17, 2026

3. **Individual or Entity Making the Submission:**
   Amy Meriwether, Director of Finance

4. **Action Requested of the Board of Finance:**
   If the Board of Finance supports adopting the proposed 2027 regular meeting schedule, the following motion is in order:

   Move, effective November 17, 2026 to adopt the 2027 regular meeting schedule as presented.

5. **Summary of Submission:**
   The Freedom of Information Act requires a schedule of regular meetings be filed with the Town Clerk annually, no later than January 31st. The draft schedule reflects past practice such as:

   - Not scheduling meetings on town or state observed holidays
   - Special meetings can be scheduled as needed

6. **Financial Impact**:
   None

7. **Description of Documents Included with Submission**
   - Proposed 2027 Regular Meeting Schedule

Marc S. Nelson, MPA
Town Manager

Amy Meriwether
Director of Finance

FINANCE DEPARTMENT

MEMORANDUM

To: Trish Munroe, Town Clerk
From: Amy Meriwether, Finance Director/Treasurer
cc: Board of Finance
Date: November 17, 2026
Subject: Board of Finance – 2027 Regular Meeting Schedule

At their meeting on November 17, 2026, the Board of Finance agreed by consensus to establish a regular meeting schedule for 2027.

Meeting Dates are as follows:

Tuesday, January 12, 2027
Tuesday, February 16, 2027
Tuesday, March 2, 2027 – Board of Education Budget Presentation
Tuesday, March 9, 2027 – Board of Selectmen Budget Presentation
Tuesday, March 16, 2027 – Capital Budget Meeting
Thursday, March 18, 2027 – Budget Continuation
Tuesday, April 6, 2027 – Public Budget Hearing, 6:00 pm Simsbury Public Library, Program Room 1; Regular Meeting to follow
Wednesday, April 7, 2027 – Public Budget Hearing (Snow Date), 6:00 pm Simsbury Public Library, Tariffville Room; Regular Meeting to follow
Tuesday, April 20, 2027 – Budget Hearing Continuation; Regular Meeting to follow
Wednesday, April 21, 2027 – Budget Hearing Continuation (Snow Date); Regular Meeting to follow
Tuesday, May 18, 2027
Tuesday, June 15, 2027
Tuesday, July 20, 2027
Tuesday, August 17, 2027
Tuesday, September 14, 2027
Tuesday, October 19, 2027
Tuesday, November 16, 2027
Tuesday, December 14, 2027
Tuesday, January 18, 2028

The meetings will be held in the Main Meeting Room of Town Hall, located at 933 Hopmeadow Street at 5:45 p.m. unless otherwise noted. Meetings will be properly noticed in accordance with FOIA requirements.

Board of Finance
Agenda Item Submission

1. **Title of Submission:** Board of Finance Annual Report Letter

2. **Date of Board Meeting:** November 17, 2026

3. **Individual or Entity Making the Submission:**
   Lisa Heavner, Board of Finance Chair

4. **Action Requested of the Board of Finance:**
   None

5. **Summary of Submission:**
   In accordance with Connecticut General Statutes 7-406, "the Board of Finance or other corresponding board in each town, or, if there is no such board, the selectman, shall annually prepare and have published a town report."

   The Board of Finance Chair has put together a letter on behalf of the Board for submission into the final annual report. The Finance Director has updated data in accordance with the FY25/26 year-end results.

   This evening the Board is being asked to provide a final review of the letter before inclusion in the annual report.

6. **Financial Impact**:
   None

7. **Description of Documents Included with Submission:**
   - Board of Finance Annual Report Letter

FY 2026 Annual Report Board of Finance Letter

We are pleased to present the 164th annual report of the Town of Simsbury. This report provides the town's citizens, taxpayers, and other stakeholders with important financial information, as well as a description of the significant events and accomplishments of the fiscal year July 1, 2025, to June 30, 2026.

More detailed financial information can be found in the FY 2026 Annual Comprehensive Financial Report.

In September, Standard & Poor's reaffirmed Simsbury's AAA credit rating, citing the town's affluent residential economy, consistently strong financial performance, low fixed costs, prudent financial policies, and a seasoned management team.

In this past year, Simsbury continued its historic record of producing balanced or surplus financial operations and employing annual pay-as you-go capital transfers from the General Fund. At year-end, conservative budgeting and better-than-anticipated revenue performance generated a surplus of $3,594,822. The surplus resulted, in part, from increased interest income ($633,673) and better-than-expected tax collections ($639,448) that exceeded our budget projections, as well as expenses coming in under budget by $1,253,039, due primarily to public safety staffing vacancies associated health insurance savings and interest savings on debt service payments.

We are pleased to report that Simsbury allocated $2,665,000 of this surplus to pay for future capital projects. That decision will offset future taxes while maintaining reserves at a level that is consistent with our long-standing policy (i.e., 16% of revenues).

At the annual referendum, voters approved a budget of $128,001,969, requiring a mill rate of 34.16 for real estate and personal property taxes. This represented a tax increase of 2.55% over the previous year (inclusive of the Fire District mill rate). The budget preserved Simsbury's hallmark strengths – excellent schools, an outstanding quality of life, and efficient town services. It funded investments in public safety, well maintained roads, a vibrant library and senior center, beautiful parks and open spaces, and a wide range of community programs, keeping Simsbury a great place to live, invest and retire.

Significant capital investments included highway and school district paving, school security improvements, Eno Hall entrance improvements, work on the Tariffville connection to the East Coast Greenway, sidewalk reconstruction, and installation of a septage receiving station. The town also completed the renovation of 2 Farms Village, a three-story office building (the former Simscroft building) that has been repurposed to expand Simsbury Public Schools' special education facilities and house the district's New Path Program.

Additionally, at a special referendum on January 24, 2026, Simsbury voters approved a supplemental $388,000 appropriation to cover cost increases for the Simsbury Meadows Performing Arts Center's "Next Act" bandshell addition.

Simsbury has continued to prepare for the future by proactively investing in our infrastructure, open space, and educational programs. As you read this report, you will learn about these actions and how they enhance our town.

We are grateful to the dedicated members of our community who serve on local boards and commissions and for the support of town staff in preparing this 164th annual report.

Sincerely,

Members of the Board of Finance

Lisa Heavner, Chair
Michael Doyle
Regina Pynn
Lalitha Shivaswamy, Vice Chair
Robert Helfand
Arthur Wallace

Board of Finance FY 2026 Key Performance indicators (KPIs)

KPIs	Topic	2022-23	2023-24 Revaluation	2024-25	2025-26
Budget, Inflation, & Taxes	Board of Selectmen (BOS) Budget Increase	6.10%	5.35%	3.45%	2.56%
	Board of Education (BOE) Budget Increase	3.47%	6.70%	4.46%	3.52%
	Debt Service Increase	17.11%	1.78%	3.11%	18.71%
	Social Security Cost of Living (COLA)	5.90%	8.70%	3.20%	2.50%
	Consumer Price Index (Jan.)	7.50%	6.40%	3.10%	3.00%
	Grand List Growth	3.75%	2.45%	0.06%	0.19%
	Tax Increase	0%	5.18%	4.68%	2.55%
	Mill Rate	38.63	31.82	33.31	34.16
Policies	Unassigned Fund Balance	15.72%	16.11%	16.31%	15.98%
	Contribution to Capital Reserves	$2,557,500	$3,900,000	$2,800,000	$2,665,000
	Credit Rating (S&P)	AAA	AAA	AAA	AAA
	Pension Investment Assumption	6.50%	6.50%	6.50%	6.50%
	Fully Funded Retirement ADC	Yes	Yes	Yes	Yes
	Tax Collection Assumption Rate	98.50%	98.50%	98.50%	98.50%
	Per Capita Debt	$1,230	$1,840	$2,080	$2,135
	Debt Service as a % of Operating	6.67%	6.42%	6.56%	7.46%
Per Capita and Per Pupil Costs	Net Per Pupil Spending	$18,813	$19,877	$20,984	$22,780
	Net BOE Per Capita Spending	$3,064	3,269	$3,361	$3,503
	Net BOS Per Capita Spending	$1,062	$1,119	$1,139	$1,168
	Population	24,953	24,953	25,353	25,582
	Enrollment	4,064	4,104	4,061	3,966
Capital	Capital Non-Recurring (CNR) as a % of Operating	2.27%	2.09%	2.55%	3.63%
	Capital Improvement Program (CIP) as a % of Operating	10.89%	9.26%	9.56%	3.70%
	Total Capital as a % of Operating	13.16%	11.35%	12.11%	6.33%
	Bonding as a % of Operating	5.69%	4.60%	3.94%	2.49%
	Pay-go as a % of Operating	7.74%	6.76%	5.62%	3.85%


LISA HEAVNER
CHAIR
LALITHA SHIVASWAMY

Town of Simsbury
Board of Finance

Regular Meeting
October 20th, 2026 – 5:45 P.M.

Minutes

PRESENT

Members in attendance include Lisa Heavner, Lalitha Shivaswamy, Bert Helfand, Regina Pynn and Mike Doyle.

Others in attendance included: Amy Meriwethr, Finance Director, Marc Nelson, Town Manager, Tom Tyburski, Director of Culture, Parks and Recreation, Deputy Chief Chris Davis, Stephanie Prato, Deputy Library Director, Tom Roy, Director of Public Works, First Selectman Wendy Mackstutis, Selectman Steven Antonio, Chris Kelly, Vice President of Simsbury Volunteer Ambulance Association.

CALL TO ORDER

Ms. Heavner called the meeting to order at 5:47 P.M. in the Main Meeting Room in the Simsbury Town Hall.

PLEDGE OF ALLEGIANCE

Everyone stood for the Pledge of Allegiance.

PUBLIC AUDIENCE

Ellen Gilbert, 126 Hopmeadow St, Unit 3E spoke about the senior center at Eno Hall and the possibility of it moving to the Apple Barn.

Ms. Heavner stated the Town ended Fiscal Year 2025-2026 in a surplus of roughly $3.5 million. The surplus came from expenditure savings totaling $1.2 million; about $400,000 resulted from debt service, because the issuance of bonds was deferred pending lower interest rates; about $760,000 resulted from Town vacancies; and about $87,000 resulted from the Board of Education. Revenues exceeded the budget by approximately $2.3 million owing principally to market conditions that changed after the budget was adopted.

Ms. Heavner explained that a surplus cannot be certified until October and is generally applied to the following budget cycle, in which taxpayers approve its use in May. The Board of Finance has generally regarded a surplus of two to three percent as prudent. Ms. Heavner further stated that

avoiding a deficit is essential to maintaining the Town's AAA credit rating and thereby limiting its borrowing costs.

Vacancy Sub-Committee Update:

Dr. Shivaswamy and Mr. Nelson reported the First Selectman of East Granby presented a proposal to establish the region as a location for film and television production, including the creation of a local union guild chapter in Hartford to take advantage of work-radius provisions. The subcommittee also toured the property at 125 Powder Forest, which was found to be ready for occupancy by high-technology companies. Main Street has guided the process, which is in its final few months, and recommendations are expected to be brought forward in advance of the revaluation.

Finance Director's Report (Page 1-2):

Ms. Meriwether noted the four state legislatively directed grants and the State of Connecticut early voting grant. The early voting funds have already been received and need only an appropriation. The Community Energy Boost grant was awarded that day at a slightly reduced $4,900; the report will be updated. Money markets and CDs are earning just under 4% against a budgeted rate of 3.5%. Projections in the September quarterly report incorporate the increase, and a surplus in these accounts is likely unless rates fall sharply. Ms. Meriwether also stated that she, the Assessor and Dr. Shivaswamy reviewed bids. Two vendors will be interviewed on November 9: the firm that performed the last residential revaluation, Equality, and Tyler. A third bidder was disqualified for not meeting bid qualifications.

Agenda Items:

a) **Fiscal Year 2025/2026 Year End Results (Pages 3-68)**
Ms. Heavner noted that year-end reporting compares both revised budget to actuals (how resources were managed) and original budget to actuals (how accurate planning was). Ms. Meriwether reported revenues exceeded budget by about $2.3 million. The telephone access grant from the State exceeded budget by $66,000. Conveyance tax and recording fees exceeded budget by approximately $186,000, reflecting a housing market that remains robust and a budget that was prepared conservatively. Within the tax department, a large payment of prior-year taxes, together with interest and lien fees, exceeded budget. Interest income was approximately 4% against a budgeted rate of 3.75%. Building permit fees exceeded budget by approximately $504,000, and school building rental income exceeded budget by approximately $30,000.

Education Cost Sharing (ECS) funding fell approximately $197,000 short of the original estimate, offset by tuition revenue from the New Path program. Beginning in fiscal year 2027, New Path will operate through its own fund. The Town also received an insurance refund of approximately $58,000 from its risk pool as a member equity distribution.

Expenditures were about $1.2 million under budget. Combined, the results total the approximate $3.6 million general fund surplus. Public safety finished approximately $351,000 under budget, principally in the police department, with smaller amounts in dispatch and animal control, as a result of staffing vacancies and related holiday pay.

Benefits finished approximately $533,000 under budget, attributable to vacancies, approximately $100,000 saved by the change in retiree health coverage, and the practice of budgeting new hires at the family rate. Ms. Heavner questioned in the police pension was overbudget. Ms. Meriwether stated that the increased contribution followed contract negotiations that were reported to the Board at the close of the prior fiscal year. A favorable variance in the defined contribution plan resulted from forfeitures by non-vested employees who left Town service. Debt service produced savings of approximately $400,000 through the deferral of bond issuance.

The Board of Education finished approximately $87,000 under budget on a net basis. This reflects approximately $200,000 in additional Open Choice grant funding and approximately $95,000 in textbook and licensing savings, offset by higher transportation costs resulting from the more expensive replacement vendor, approximately $96,000 for the food service director's salary, which cannot be charged to the food service fund until the director completes required educational credentials. Approximately $30,000 for community building use, where custodial costs fall on the education side and the associated rental revenue is recorded on the Town side. In response to a question, the Finance Director explained that a variance between instruction and health insurance of roughly $100,000 arose because grant offsets were budgeted under instruction, but the actual charges were posted to salaries and benefits.

Stop-loss claims increased significantly during the year, with multiple claims reaching the stop-loss level, but reimbursements offset a significant portion of them. Reimbursements for the prior year totaled $230,000. Reimbursements lag claims and are received approximately quarterly, and claims reports do not indicate which claims will be reimbursed. Projections were revised during the year with Lockton, and results were better than anticipated. Board of Education dental activity, which moved to the Town's plan after the budget was adopted, contributed approximately $200,000 in additional premiums with offsetting claims; excluding dental, results would have been weaker.

The fund reserve ended the year at approximately 35% and is projected to decline to 30% following a budgeted fiscal year 2027 deficit. The reserve for incurred but not reported claims rose by $200,000 at the carrier's direction; absent that change, the reserve would be approximately 33%.

With respect to fiscal year 2028, Ms. Meriwether reported that the stop-loss renewal this year was an 8% increase against a 20% placeholder, but that the consultant has cautioned

that stop-loss carriers are becoming markedly stricter and may decline to guarantee that no individual claimants will be excluded ("lasers") for fiscal year 2028. Such exclusions could expose reserves to high-cost claims in the millions of dollars. Firm information is not expected until approximately March or April.

Ms. Meriwether stated that several Connecticut towns have been compelled to enter the State health plan after increases of 35% to 45% and the absence of carrier bids. The State plan was reported to carry a deficit of approximately $25 billion.

Ms. Heavner questioned the electricity savings in the Water Pollution Control Authority, the Library and Town offices. Ms. Meriwether will follow up with each department, noting that the library budget had been reduced for fiscal year 2027.

Ms. Heavner explained that, following charter review, counsel determined that the charter's exception to lapsing applies to major construction and permanent improvements, not to equipment and similar items, so those appropriations lapsed on June 30 and must be reappropriated. Mr. Nelson said this was an interpretation change made mid-year and that more such requests may be expected each year. Ms. Heavner asked about capacity to complete over $1 million of reappropriated work on top of newly approved projects; Mr. Nelson said staffing is adequate and that restructuring in operating departments may add capacity. Mr. Tyburski described timing constraints on golf course projects (not workable during golf season, winter damage, restaurant vendor transition); those funds are Simsbury Farms revenue fund balance and not taxpayer funds. Mr. Nelson agreed to add estimated completion dates to the capital project front sheets in future packets.

Dr. Shivaswamy made a motion effective October 20, 2026, to approve the supplemental appropriations as presented totaling $1,125,740.12, each funded from the source shown and to be expended no later than June 30, 2027. Mr. Helfand seconded the motion. All were in favor and the motion passed unanimously.

b) Fiscal Year 2025/2026 Year End Transfers (Pages 69-75)

Ms. Pynn made a motion effective October 20, 2026, to approve $72,042.91 in Fiscal Year 2025/2026 encumbrances carried forward into Fiscal Year 2026/2027 as individual supplemental appropriations. Dr. Shivaswamy seconded the motion. All were in favor and the motion passed unanimously.

Dr. Shivaswamy made a motion effective October 20, 2026, to approve the transfer of $84,920 in closed-project surplus balances from the CNR Fund to the Town Aid Road Special Revenue Fund. Ms. Pynn seconded the motion. All were in favor and the motion passed unanimously.

Ms. Pynn made a motion effective October 20, 2026, to approve the transfer of $25,033 in closed-project surplus balances from the CNR Fund to the Simsbury Farms Special Revenue Fund. Mr. Helfand seconded the motion. All were in favor and the motion passed unanimously.

Dr. Shivaswamy made a motion effective October 20, 2026, to approve the transfer of $121,603 in unspent balances from the Capital Fund projects listed below to the Roadside Mower Capital Project. Mr. Helfand seconded the motion. All were in favor and the motion passed unanimously.

Ms. Pynn made a motion effective October 20, 2026, to approve the transfer of $558,348 in closed-project surplus balances to the Capital Reserve Fund, consisting of $52,552 from the Capital Fund and $505,796 from the CNR Fund. Mr. Helfand seconded the motion. All were in favor and the motion passed unanimously.

Ms. Pynn made a motion effective October 20, 2026, to approve the following individual supplemental appropriations funded with Capital Reserves: $20,328 in the Capital Fund for the projects listed; and $39,329 in the CNR Fund for the projects listed, funded by transfers from the Capital Reserve Fund, to eliminate the deficit balance of each project in the amounts shown, after which each project shall be closed. Ms. Heavner seconded the motion. All were in favor and the motion passed unanimously.

Ms. Heavner outlined principles for supplemental appropriations: the annual budget is the preferred path; supplementals are reserved for important needs that cannot wait, such as unmatched state grants or public safety.

Mr. Nelson said management's recommendations fall into three categories: items that reduce pressure on next year's capital reserves, items that reduce pressure on operating or CNR expenses, and a narrow set of needs that are routinely deferred. The Board of Selectmen approved the package, with one exception, after separate deliberation.

Mr. Kelly described a projected calendar year 2026 deficit: call volume fell 2.6% rather than growing as assumed (about 90 fewer calls than estimated, ~$74,600), inflation and wage growth exceeded estimates, and the ambulance reserve has been drawn down to about $38,000. Medicare/Medicaid reimbursement gaps were estimated at $518,000 through September.

Deputy Chief Davis explained that the active threat vest plates expire in July 2027 and the heavy 40-lb vests are impractical over patrol officers' load-bearing carriers; lighter plates that slip into the carrier are proposed.

Ms. Prato requested reinstatement of materials funding cut, citing survey results, and noting the library ranks second in the state for circulation per capita but 29th in materials budget per capita.

Mr. Tyburski explained the Apple Barn is aged and not accessible. He requested an additional $600,000 in surplus funds ($300,000 for design/consulting and $300,000 for preliminary site work), arguing that early action could support congressionally directed spending requests and potentially save up to $1 million on the Eno Hall project by emptying that building. The concept presented three options: repair, smaller rebuild, and larger rebuild. Concept design was estimated at $50,000–$75,000 and full design services at 10–12% of project cost; early cost ideas ranged from $4.5–5 million upward.

Mr. Helfand made a motion to approve the supplemental appropriation for fiscal year 2027 from General Fund in the amount of $86,000 to the Simsbury Volunteer Ambulance association. Ms. Pynn seconded the motion. All were in favor and the motion passed unanimously.

Ms. Pynn made a motion to approve the supplemental appropriation for fiscal year 2027 from General Fund in the amount of $72,915 for the replacement of existing ballistic plates with lighter weight plates and helmets. Mr. Helfand seconded the motion. All were in favor and the motion passed unanimously.

Dr. Shivaswamy made a motion to approve the supplemental appropriation for fiscal year 2027 from General Fund in the amount of $23,000 for the restoration of the library reference materials cut during the fiscal year 2027 budget process. Mr. Helfand seconded the motion. All were in favor and the motion passed unanimously.

Ms. Pynn made a motion to review the supplemental appropriation in the amount of $300,000 for fuel at the January 2027 meeting. Mr. Helfand seconded the motion. All were in favor and the motion passed unanimously.

Mr. Helfand made a motion to approve the supplemental appropriation in the amount of $25,000 for Town Hall Space Realignment. Dr. Shivaswamy seconded the motion. The motion did not carry by a vote of 2 in favor and 3 opposed.

No motion was made for the Town Hall main entrance upgrade, roofing assessment or gateway signs.

The Board discussed two related appropriations concerning the Apple Barn: a $300,000 congressionally directed grant and a $600,000 request for additional funding.

Mr. Helfand raised concern that the packet language limited the supplemental request to an “intergenerational community center,” which suggested a decision had already been

made. Mr. Tyburski clarified that the project is intended to evaluate multiple options for the long-term use of the Apple Barn, not only a senior or intergenerational center. The Board of Selectmen's objective is to study town buildings and maximize their use, and in some cases monetize them. The state grant is tied to the Apple Barn building itself, not to a specific use.

Mr. Nelson explained the three options: (A) repair of the existing building, (B) a smaller-footprint rebuild on the existing pad, and (C) a larger rebuild. It was noted the scope was deliberately limited compared with the 2016 study, which was estimated at $12 million and included locker rooms and showers.

Ms. Heavner favored slowing the process, citing high interest rates and the upcoming 20-year CIP, to allow public input on whether the need is programming or a building, and where any facility should be located.

No motion was made regarding the supplemental appropriation for the Apple Barn Reimaging Project.

Ms. Heavner made a motion effective October 20, 2026, to approve the following transfers to the Capital Reserve Fund, totaling $2,716,274 to be held in reserve for future capital projects. Mr. Helfand seconded the motion. All were in favor and the motion passed unanimously.

c) Fiscal Year 2026/2027 Quarterly Town Budget Status Report as of September 30, 2026 (Pages 76-117)

Mr. Helfand made a motion to table the quarterly reports until November. Dr. Shivaswamy seconded the motion. All were in favor and the motion passed unanimously.

d) Fiscal Year 2026/2027 Quarterly Board of Education Budget Status Report as of September 30, 2026 (Pages 118-120)

e) Supplemental Appropriation – State Legislative Directed Grant for the Apple Barn (Pages 121-122)

Mr. Helfand made a motion effective October 20, 2026, (a) that the Town of Simsbury, appropriate $300,000 for: (1) the identification and evaluation of the alternate options for the long-term use of the Apple Barn, including but not limited to an intergenerational community center, with an assessment with respect to each option of feasibility, estimated costs, required improvements, regulatory considerations, and potential community benefit; (2) the preparation of a report that presents such evaluation and recommends a course of action; and (3) repairs to the Apple Barn that are necessary or advisable to maintain the

building regardless of the long-term use ultimately selected. (b) That the appropriation may be spent for design, construction, engineering and consulting fees, installation costs, materials, equipment affixed to the building, removal and disposal of existing materials, and such other expenses related to the project as are permitted by the grant award. The Board of Selectman may determine the particulars and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project. (c) That the appropriation be financed with the State Legislative Directed Grant awarded to the Town for the project in an amount not to exceed $300,000. Mr. Doyle seconded the motion. All were in favor and the motion passed unanimously.

f) Supplemental Appropriation – State Legislative Directed Grant for Eno Memorial Hall Upgrades (Pages 123-124)

Ms. Heavner made a motion effective October 20, 2026, (a) that the Town of Simsbury appropriate $150,000 for a best use study for Eno Memorial Hall. (b) That the appropriation may be used for design, engineering, and consulting fees, and for such other expenses related to the project as are permitted by the grant award. The Board of Selectman may determine the particulars and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project. (c) That the appropriation be financed with the State Legislative Directed Grant awarded to the Town for the project in an amount not to exceed $150,000. Mr. Helfand seconded the motion. All were in favor and the motion passed unanimously.

g) Supplemental Appropriation – State Legislative Directed Grant for the Library's Teen Space (Page 125)

Ms. Heavner made a motion effective October 20, 2026, (a) that the Town of Simsbury appropriate $350,000 for the renovation of the Library Teen Space. (b) That the appropriation may be used for design, engineering, and consulting fees, materials, equipment affixed to the building, furnishings, removal and disposal of existing materials, and such other expenses related to the project as are permitted by the grant award. The Board of Selectman may determine the particulars and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project. (c) That the appropriation be financed with the State Legislative Directed Grant awarded to the Town for the project in an amount not to exceed $350,000. Mr. Doyle seconded the motion. All were in favor and the motion passed unanimously.

h) Supplemental Appropriation – State of Connecticut Early Voting Grant (Page 126)

Mr. Helfand made a motion effective October 20, 2026, to appropriate the State of Connecticut Early Voting Grant in the amount of $17,492.25. Dr. Shivaswamy seconded the motion. All were in favor and the motion passed unanimously.

i) Draft Annual Report Letter (Pages 127-130)

Ms. Heavner requested the numbers to be finalized and presented in the November meeting.

j) Draft Budget Calendar (Pages 131-132)

Ms. Heavner requested to add March 16th, 2027, for capital project discussion.

k) Draft Fund Balance Policy (Pages 133-141)

Ms. Pynn made a motion to table the quarterly reports until the summer during the next policy review. Mr. Helfand seconded the motion. All were in favor and the motion passed unanimously.

l) Budget Discussion (Pages 142-145)

Ms. Heavner noted the cost of living adjustment came in at 3.6%, CPI was 3.7% and the New England CPI was 4.2%. Unemployment slightly increased as well. Ms. Meriwether explained the Grand List contracted due to the new veterans exemptions, business personal property due to new legislation and motor vehicle decrease due to new legislation.

Review of Minutes:

m) September 15, 2026, Regular Meeting Minutes (pages 146-152)
Mr. Helfand made a motion, effective September 15, 2026, to approve the minutes. Dr. Shivaswamy seconded the motion. All were in favor and the motion passed unanimously.

Communications

n) Building Department Monthly Report – July 2026 (Page 153)
o) Building Department Monthly Report – August 2026 (Page 154)
p) Building Department Monthly Report – September 2026 (Pages 155-156)
q) Board of Education Enrollment Report 10/1/2026 (Pages 157-164)

Adjourn:

Dr. Shivaswamy made a motion to adjourn the Regular Meeting of the Board of Finance at 9:26 P.M. Ms. Pynn seconded the motion. All were in favor and the motion passed unanimously.

Respectfully submitted,

Kelsey Chamberlain
Deputy Finance Director

MONTHLY REPORT - OCTOBER 2026

	Building		Mechanical			Totals					
	Permits Issued	Construction Value		Permits Issued	Construction Value	Total All Permits	Total all Construction Value	Total Actual Receipts	Total Inspections	Total Zoning Inspections	Total Zoning Compliance
Commercial	5	$ 627,145.00	Electrical	9	$ 173,000.00		$ 888,187.40				
			Mechanical	2	$ 33,300.00						
			Plumbing	6	$ 53,349.15						
			Gas	1	$ 1,393.25						
			CTotal	**18**	**$ 261,042.40**						
Residential	127	$ 3,786,115.20	Electrical	40	$ 212,156.08		$ 4,669,171.53				
			Mechanical	54	$ 476,950.93						
			Plumbing	39	$ 132,235.03						
			Gas	15	$ 61,714.29						
			RTotal	**148**	**$ 883,056.33**						
TOTALS	132	$ 4,413,260.20		166	$ 1,144,098.73	298	$ 5,557,358.93	$ 354,553.84	541	41	44

New SF Units 0 $ -

Notable permits

123R West St		$511,455.00
8 wintonbury	$	225,000.00
69 seminary	$	200,000.00
32-36 iron horse	$	197,770.00
6 neal	$	308,000.00
11 berkshire	$	185,000.00

New Housing Units

	2022	2023	2024	2025	2026	2027
Single Family	20	8	8	3	2	
Two-Unit Buildings			0			
3-4 Unit Buildings	0	0	0			
5+ Unit Buildings	26	0	118	70	35	
Total units	**46**	**8**	**126**	**73**	**37**	

		Building	St Educ	Ret Ck Fee	Planning	Zoning	ZBA	Wetlands	Engineer	LU State	Fire Fees	TOT '26-27	TOT '25-26	TOT '24-25
2026	JULY	84,754.00	1,396.72	0.00	0.00	1,225.00	0.00	792.00	1,275	348.00	1,980.00	91,770.72	93,095.92	98,859.06
	AUGUST	95,146.00	1,554.28	0.00	0.00	1,407.00	0.00	132.00	1,655.00	116.00	14,050.00	114,060.28	78,747.90	88,797.14
	SEPT	98,655.00	1,613.56	0.00	0.00	1,659.00	182.00	132.00	550.00	232.00	7,905.00	110,928.56	112,752.86	171,244.66
Subtotal		**278,555.00**	**4,564.56**	**0.00**	**0.00**	**4,291.00**	**182.00**	**1,056.00**	**3,480.00**	**696.00**	**23,935.00**	**316,759.56**	**284,596.68**	**358,900.86**
	OCT	254,209.00	4,129.84		0.00	35,756.00	546.00	660.00	825.00	638.00	57,790.00	354,553.84	91,035.79	368,449.38
	NOV												175,615.24	61,429.00
	DEC												55,005.60	44,475.78
Subtotal		**254,209.00**	**4,129.84**	**0.00**	**0.00**	**35,756.00**	**546.00**	**660.00**	**825.00**	**638.00**	**57,790.00**	**354,553.84**	**321,656.63**	**474,354.16**
2027	JAN												74,716.72	114,396.44
	FEB												68,225.12	48,799.90
	MARCH												160,902.18	177,099.14
Subtotal		**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**303,844.02**	**340,295.48**
	APRIL												121,186.06	67,682.22
	MAY												272,135.88	61,507.89
	JUNE												357,151.72	224,676.74
Subtotal		**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**750,473.66**	**353,866.85**
TOTALS		**532,764.00**	**8,694.40**	**0.00**	**0.00**	**40,047.00**	**728.00**	**1,716.00**	**4,305.00**	**1,334.00**	**81,725.00**	**671,313.40**	**1,660,570.99**	**1,527,417.35**