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Meeting ID: 898 4829 3621
Passcode: 557201

TOWN OF GRANBY BOARD OF FINANCE
Regular Meeting
Monday, November 23, 2026
7:30 p.m.
Town Hall Meeting Room

AGENDA

1. Call To Order
2. Public Comment
3. Approval Of Minutes
   - 3.I. Board Of Finance Special Meeting Minutes - October 26, 2026

     Documents:

     BOF MINUTES 10-26-2026.PDF
4. Update On Fund Balances As Of June 30, 2026

   Documents:

   2026-1123BOFMEMO-UPDATE ON FUNDS AS OF 063026.PDF
5. Statement Of Accounts
   - 5.I. Town Budget Operations - October 2026

     Documents:

     26-10 BUDGET OPERATIONS.PDF
   - 5.II. Board Of Education Budget Expense Report - October 2026

     Documents:

     BUDGET EXPENSE REPORT - OCTOBER 2026.PDF
6. Communications
   - 6.I. Capital Projects Bond Questions
7. Confirm Date Of Next Meeting
8. Adjournment

TOWN OF GRANBY
BOARD OF FINANCE
SPECIAL MEETING MINUTES
OCTOBER 26, 2026

PRESENT: Michael Guarco, Chairman; Thomas Proctor, Vice-Chairman; David Demchak, Kevin Hobson, and William Kennedy

ALSO PRESENT: John Adams, Town Treasurer; Cheri Burke, Superintendent of Schools; Kimi Cheng, Director of Finance; Nickie Stevenson, BOE Director of Finance and Operations and Mike Walsh, Town Manager

ABSENT: Kent McCord

1. CALL TO ORDER

Chairman Michael Guarco called the meeting to order at 6:30 p.m.

2. BOND ISSUANCE AND OVERVIEW AND FINANCIAL CONDITION

Matthew Spoerndle, Senior Managing Director at Phoenix Advisors presented an overview of the bond issuance process and the financial condition of the Town. The full presentation is available on the Town of Granby website in the agenda center.

3. AUDIT PRESENTATION

David Flint, Principal at CliftonLarsonAllen (CLA) presented the audit for June 30, 2026. The complete audit report and the presentation are available on the Town of Granby website in the agenda center.

4. PUBLIC SESSION

Curt Johnson, One Fielding Woods Road, West Granby, asked for clarification on the bonding for the Salmon Brook Park projects and the Sewer Pump Maintenance project.

5. APPROVAL OF REGULAR MEETING MINUTES – SEPTEMBER 28, 2026

ON A MOTION by D. Demchak, seconded by W. Kennedy, the Board voted (4-0-1) to approve the regular meeting minutes of September 28, 2026, as presented. K. Hobson was not at the September meeting and abstained from the vote.

6. COMMUNICATIONS

6.I. Historical Analysis of the Parks & Recreation Special Revenue Fund

Town Manager Walsh provided a historical analysis of the Parks & Recreation Special Revenue Fund including immediate and long-term sustainability recommendations. The full analysis is available on the Town of Granby website in the agenda center.

6.II. FY28 Preliminary Recommended Budget Instructions

Town Manager Walsh shared the budget instructions which were sent to department managers. The complete instructions are available on the Town of Granby website in the agenda center.

6.III. Town of Granby Purchasing Policy

Town Manager Walsh reviewed the Town of Granby purchasing policies which were amended as of June 30, 2026. The Town procurement follows these policies to achieve the lowest cost when spending taxpayers or grant funds. The full policy is available on the Town of Granby website in the agenda center.

6.IV. Town of Granby Asset Disposal Policy
Town Manager Walsh presented the new Town of Granby Asset Disposal Policy created as of September 30, 2026. The policy is followed in order to apply a consistent and transparent method for disposing of Town assets. The full policy is available on the Town of Granby website in the agenda center.

6.V. Bonding Communications
Town Manager Walsh shared the page which will be included in the Town program guide explaining the five proposed capital projects to be presented at a Town meeting on December 1, 2026, and a vote on December 8, 2026. The information will also be posted on the Town of Granby website.

7. STATEMENT OF ACCOUNTS

7.I. Town Budget Operations Report – September 2026
Kimi Cheng, Director of Finance, reported on the highlights of the September 2026 Statement of Accounts.

- As of 9/30/26, the total tax collection remained consistent with prior years at 58% (vs. 56% last year).
- Interest earned in the month of September from the STIF account was approximately $68,000. As of 10/12/26, the daily rate was 3.96%, and the 7-day yield was 3.96%.
- The Town received $655,539 for the supplemental education grant, $40,940 for the Pequot grant and $10,638 from the Tiered Pilot Program.
- As of September 30, 2026, total General Fund expenditures were at 43% consistent with the same period last year.
- At this time, there are no concerns related to the DPW and PD overtime expenditures.

7.II. Board of Education Budget Expense Report – September 2026
Nickie Stevenson, BOE Director of Finance & Operations, reported on the BOE September 2026 Budget Expense Report.

- Personnel and program accounts remain on track to be within the appropriated budget and will continue to be monitored regularly.
- The district did not receive anticipated grant funding to support positions for the Kelly Lane Rise program. As a result, a certified teacher and Registered Behavior Technician were hired using the operating budget, resulting in shortfalls within special education certified salaries and support services. Savings in regular education salaries were transferred to cover the overage.
- To date, the district has received approximately $13,000 in revenue to the Q&D fund from summer school and pre-K tuition, with related expenditures increasing as expected.
- Revenue to the Town remains favorable at $2,571,144, a decrease of $17,000 due primarily to a $58,000 decrease in excess cost revenue which was partially offset by a $40,000 increase in Hartland tuition revenue.

8. CONFIRM DATE OF NEXT MEETING

The next regular meeting of the Board of Finance is scheduled for Monday, November 23, 2026, at 7:30 p.m. in the Town Hall Meeting Room.

9. ADJOURNMENT:

ON A MOTION by K. Hobson, seconded by T. Proctor, the Board voted (5-0-0) to adjourn the meeting at 8:31 p.m.

Respectfully submitted,



Betsy Mazzotta
Recording Secretary

TOWN OF GRANBY

MEMORANDUM **DATE:** November 18, 2026

TO: The Granby Board of Finance

FROM: Kimi Cheng, Director of Finance

REGARDING: **Update on Funds as of June 30, 2026**

Below are the updated fund balances for all funds as of June 30, 2026.

		FY24	FY25	FY26	Interests
Non-Major Governmental Funds:					
236	Dog Fund	8,013	28,071	34,285	
221	Town Aid Road Fund	290,290	290,293	377,719	
244	Senior Citizen Activity Fund	275,383	255,185	260,452	
246	LoCIP Fund	121,762	122,316	123,921	
225	Solid Waste Sanitation Fund	446,470	462,860	512,026	√
255	Local Assistance Fund	88,876	107,463	98,585	
269	Open Space Fund	90,818	114,698	124,970	
254	Police Community Edu Fund	22,874	22,974	23,474	
256	Police Forfeited Property Fund	157	164	170	√
259	Youth Service Bureau Fund	318,681	299,418	250,030	
243	Sewer Utility Fund	824,637	902,016	1,170,904	√
268	Police Dept. Grant Fund	6,952	6,952	6,952	
272	Education Quality & Diversity Fund	95,335	211,803	454,209	
227	Contractors PD Fund	485,082	448,885	402,247	
223	GPL Gift Fund	55,954	80,116	88,279	
251	Park & Recreation Fund	560,297	432,411	285,365	
277	Dog Park Fund	35,415	40,241	47,391	
242	Granby Historic Doc & Preservation Fund	45,225	38,082	48,974	
224	Emergency Management Fund	17,364	22,793	31,205	
290	Small Cities - Housing Rehab	326,565	339,782	357,651	√
233	Sewer Assessment Fund	399,080	304,113	209,318	√
726	Universal Cemetery Fund	14,743	15,361	15,962	√
734	Cossitt Library Fund	4,483	4,671	4,854	√
320	Holcomb Farm Fund	554,400	620,785	721,118	Investment
330	Fox Fund	1,057,289	1,170,256	1,257,955	Investment
		6,146,145	6,341,709	6,908,016	

BOE Funds:

	Public Schools	52,210	42,145	36,128	BOE Bank Acct
	Cafeteria	241,890	250,305	219,720	BOE Bank Acct
	Federal & State Educational Grants	2,469	2,466	2,466	BOE Bank Acct
	Student Activity	291,171	302,065	330,489	BOE Bank Acct
	Scholarship	40,648	64,878	56,348	BOE Bank Acct
		628,388	661,859	645,151	
		6,774,533	7,003,568	7,553,167	

Capital Project Funds:

237	Capital Equipment/Improvement Fund	1,302,068	2,762,945	3,405,545	√
238	Capital Nonrecurring Exp. Fund	522,342	544,099	928,287	√
280	ARPA Fund	172,653	59,230	15,205	√
380	Emergency Communication Fund	0	2,320,745	1,397,139	
610	$11.4M Capital Projects	196,645	196,645	3,645	
615	School Security Project Fund	56,849	56,849	0	
620	$25.031M Capital Projects	(2,172,296)	(1,924,481)	(542,198)	√
		78,261	4,016,032	5,207,623	

Major General Funds:

001	General Fund	14,926,141	11,823,198	12,587,898	√
261	Revaluation Fund	32,297	33,555	34,840	√
263	Non-Lapsing Education Fund	35,270	165,270	237,791	BOE Bank Acct
		14,993,708	12,022,023	12,860,529	

Proprietary & Fiduciary Funds:

720	Granby Employee Benefit Fund	294,056	1,581,903	1,939,431	√
800	Pension Fund	23,464,212	25,430,187	28,245,197	Investment
810	OPEB Fund	6,067,735	6,676,685	8,044,473	Investment

TOWN OF GRANBY

MEMORANDUM **DATE:** November 9, 2026

TO: The Granby Board of Selectmen
The Granby Board of Finance

FROM: Kimi Cheng, Director of Finance

REGARDING: **October 2026 Budget Operations Report**

Financial Highlights

Revenues
Tax Collections:
As of October 31, 2026, total tax collections remained consistent with prior years, with 58% of the budget collected, compared to 57% at the same time last year. Each 1% of the current tax levy budget represents approximately $471K in tax revenue.

Short-Term Investment Fund (STIF):
As of November 8, 2026, the daily rate was 3.99%, and the 7-day yield was 3.99%. Interest earned from the STIF account was approximately $62K.

Grants:
Received $1,361,810 in ECS funding, which is expected to represent 25% of the total annual allocation. If the October payment represents the full 25% installment, we could end the fiscal year approximately $200,000 below budget.

Expenditures
As of October 31, 2026, total General Fund expenditures were at 50%, compared to 49% for the same period last year.

Public Works Department (DPW) Overtime:
As of October 31, 2026, year-to-month DPW overtime expenditures totaled $21,641.64, representing an increase of $3,647.96 or 20.27%, compared with $17,993.68 for the same period in the prior fiscal year. DPW overtime expenditures for October 2026 totaled $5,313.58, a decrease of $455.58, or -7.90%, compared with $5,769.16 in October of the prior year.

Year-to-month spending trends and the percentage of the budget utilized are detailed in the tables below, by month and by fiscal year.

Yr-To-Month	Jul	Aug	Sept	Oct
FY25	1,255.59	8,666.47	10,953.56	15,009.57
FY26	2,813.17	6,868.20	12,224.52	17,993.68
FY27	5,838.95	10,748.46	16,328.06	21,641.64

% to budget	Jul	Aug	Sept	Oct
FY25	1.00%	6.93%	8.75%	11.99%
FY26	2.25%	5.49%	9.77%	14.38%
FY27	4.28%	7.88%	11.97%	15.87%

Police Department (PD) Overtime:
As of October 31, 2026, year-to-month PD overtime expenditures totaled $84,410.46, representing a decrease of $9,976.30 or -10.57%, compared with $94,386.76 for the same period in the prior fiscal year. PD overtime expenditures for October 31, 2026 totaled $36,577.81, an increase of $4,878.50, or 15.39%, compared with $31.699.31 in October of the prior year.

Year-to-month spending trends and the percentage of the budget utilized are detailed in the tables below, by month and by fiscal year.

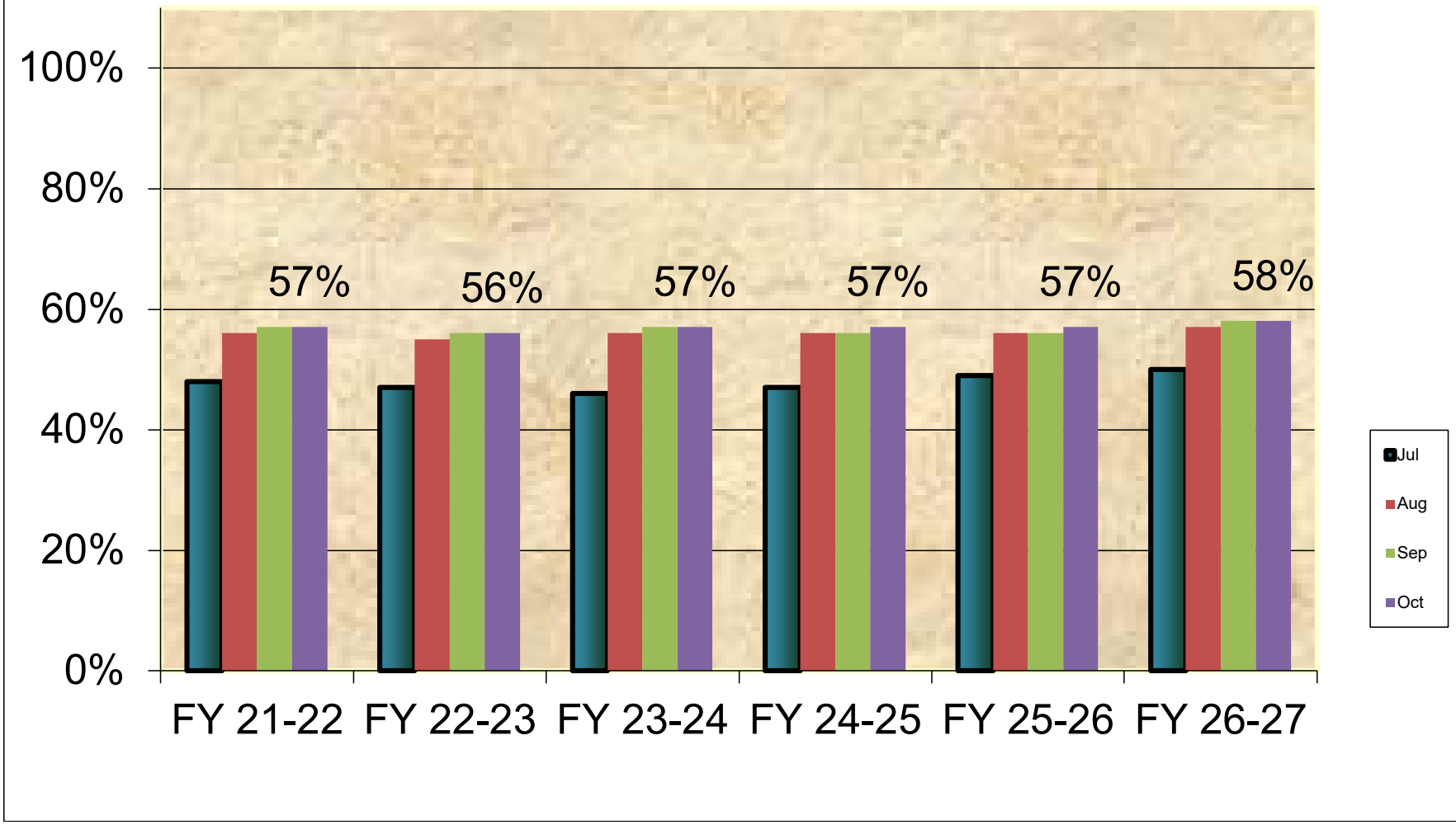
Yr-To-Month	Jul	Aug	Sept	Oct
FY25	12,783.39	28,549.25	44,651.95	64,887.23
FY26	10,711.12	32,775.83	62,687.45	94,386.76
FY27	9,064.79	30,030.88	47,832.65	84,410.46

% to budget	Jul	Aug	Sept	Oct
FY25	8.52%	19.03%	29.77%	43.26%
FY26	5.24%	16.04%	30.68%	46.19%
FY27	3.86%	12.78%	20.35%	35.92%



BUDGET OPERATIONS
OCTOBER 2026

CURRENT YEAR TAX COLLECTION DATA



TOWN OF GRANBY
BUDGET OPERATIONS SUMMARY
OCTOBER 2026

	DESCRIPTION	ADJUSTED BUDGET	REVENUE RECEIVED	BAL DUE {EXCESS}	% REC'D	REMARKS	Oct 25 % REC'D	Sept 26 % REC'D
41010	Current Year Taxes	47,097,854	27,321,457	19,776,397	58%	Pymts. Due - July & Jan.	57%	58%
41020	Prior Years Taxes	210,000	88,662	121,338	42%		51%	32%
41040	Interest & Liens	130,000	52,994	77,006	41%		44%	28%
41060	Auto Supplement	400,000	22,596	377,404	6%	Billed - December	4%	4%
	Property Taxes	**47,837,854**	**27,485,708**	**20,352,146**	**57%**		**56%**	**57%**
43170	Spec Ed / Excess	905,000	0	905,000	0%	Pymts. Due - Feb. 75% - June Bal.	0%	0%
43200	Educ Cost Sharing	5,647,238	1,361,810	4,285,428	24%	Pymts. Due - Oct. 25% - Jan. 25% - Apr. Bal.	25%	0%
43250	Supplemental Education SID17119	0	655,539	(655,539)	N/A		N/A	N/A
43590	Tuition - Other Towns	1,539,432	0	1,539,432	0%	School Bills for Activity	0%	0%
43591	B.E.A.R. TRANS. ACAD. TUITION	104,527	0	104,527	0%		0%	0%
43592	GRANBY ALTERNATIVE PROGRAM (GAP)	120,000	0	120,000	0%		N/A	0%
	State Education Total	**8,316,197**	**2,017,349**	**6,298,848**	**24%**		**18%**	**8%**
43110	Veterans Exempt GT	2,500	0	2,500	0%	By Assessor Appl. in Aug but rec Pymt. in Dec.	0%	0%
43120	Misc - State	35,332	555	34,777	2%	For motor vehicle violations	6%	2%
43130	Telecommunications	13,000	0	13,000	0%	Pymt. Due - April	0%	0%
43140	State Revenue Sharing	0	0	0	N/A		N/A	N/A
43300	Pequot Indian Fund	0	40,940	(40,940)	N/A			N/A
43310	Tiered Pilot	10,618	10,638	(20)	100%	Pymt. Due Oct.	100%	100%
43320	SS Dist Tax Relief	1,800	0	1,800	0%	Pymt. Due - Dec.	0%	0%
43380	MRSA Motor Vehicle	245,632	245,632	0	100%	Pymt. Due July/Aug	100%	100%
	State Municipal Total	**308,882**	**297,765**	**11,117**	**96%**		**69%**	**96%**
	Intergovernmental Revenue	**8,625,079**	**2,315,114**	**6,309,965**	**27%**		**19%**	**11%**
43615	Town Clerk Fees	220,000	120,397	99,603	55%	Statutory Collections	52%	43%
43620	Planning & Zoning	3,000	1,818	1,182	61%	Application Permit Fees	40%	54%
43630	Zoning Bd of Appeals	1,010	606	404	60%	Application Permit Fees	120%	40%
43640	Building Permits	150,000	144,475	5,525	96%	Building Permit Fees.	82%	72%
43660	Inland Wetlands	4,000	1,255	2,745	31%	Permit/Appl. Fees	21%	31%
43670	Short Term Investments	350,000	223,845	126,155	64%		76%	51%

TOWN OF GRANBY
BUDGET OPERATIONS SUMMARY
OCTOBER 2026

43680	Rents	18,800	4,000	14,800	21%	Drummer/GLT/Farmhouse/Acreage/School Rental	23%	16%
43700	Snow Plow & Grading	11,000	0	11,000	0%	Private Roads	69%	0%
43710	Photocopying	100	14	86	14%		64%	11%
43715	Open Farm Day	2,500	750	1,750	30%		40%	30%
43740	Dispatch Services	16,580	0	16,580	0%	Police Bill For Dispatch Services	100%	0%
43745	Hay Rentals	40,802	20,100	20,703	49%	Northern Valley Farms	49%	0%
43760	Library	3,000	1,434	1,566	48%	Book Fines, Trust Investment	37%	33%
43770	Contract - Bldg. Inspection	14,000	3,500	10,500	25%	Bldg. Dept. Bills Qtrly For Services	25%	25%
43790	Driveway Permits	1,000	1,300	(300)	130%	New Const. Activity	55%	120%
43800	Police Photo/Lic/Permits	11,000	3,892	7,109	35%		34%	24%
43840	Returned Check Fee	100	25	75	25%		0%	25%
43990	Pay For Participation	42,000	1,597	40,403	4%	Received from BOE	0%	0%
46038	Miscellaneous	35,000	2,039	32,961	6%	GovDeal 1,627; Burn permit 100	159%	6%
46240	Communication Fees	44,988	18,996	25,992	42%		42%	32%
	Local Departmental Revenues Total	**968,880**	**550,043**	**418,837**	**57%**		**67%**	**42%**
43950	Transfer-in Fund Bal.	1,925,000	1,925,000	0	100%		100%	100%
43955	Additional Appropriations	455,539	455,539	0	100%		0%	100%
43955	FOX FUND TRANSFER	60,000	0	60,000	0%		0%	0%
	Transfers In Total	**2,440,539**	**2,380,539**	**60,000**	**98%**		**100%**	**98%**
	Local Dept. Rev. & Transfer In Total	**3,409,419**	**2,930,582**	**478,837**	**86%**		**89%**	**82%**
	General Fund Revenues	**59,872,352**	**32,731,403**	**27,140,949**	**55%**		**53%**	**52%**

TOWN OF GRANBY
BUDGET OPERATIONS SUMMARY
OCTOBER 2026

ACCT. #	DESCRIPTION	ADJUSTED BUDGET	EXPENSED	ENCUMBERED	UNENCUMBERED ALLOTMENT	% EXP.	REMARKS	Oct 25 % EXP.	Sept 26 % EXP.
1001	General Administration	326,680	100,907	194,557	31,216	90%		96%	90%
1003	Legal Services	40,000	3,536	28,295	8,170	80%		100%	75%
1005	Fringe Benefits	3,094,007	2,155,308	34,592	904,107	71%		82%	70%
1007	Town Clerk Operations	188,672	51,890	108,371	28,410	85%		88%	76%
1009	Probate	6,411	6,411	0	0	100%		100%	100%
1011	Contingency & Reserve	88,500	1,917	17,208	69,375	22%		15%	6%
1013	Election Services	85,082	30,888	416	53,778	37%		26%	33%
1015	Boards, Reg. Prog, & Staff Dev.	65,309	28,568	25,651	11,090	83%		81%	80%
1017	Revenue Collections	145,081	46,452	68,488	30,142	79%		97%	77%
1019	Property Assessment	237,514	84,312	132,436	20,766	91%		91%	91%
1021	Finance Management	487,333	189,327	230,907	67,099	86%		93%	86%
1023	Insurance	356,493	176,224	158,695	21,574	94%		94%	94%
1031	Community Development	159,873	51,705	100,227	7,941	95%		94%	94%
1033	Human Resources	133,181	31,316	59,000	42,865	68%		72%	67%
1035	Technology	220,086	41,825	76,509	101,752	54%		89%	54%
	General Government	**5,634,222**	**3,000,583**	**1,235,353**	**1,398,286**	**75%**		**84%**	**74%**
2001	Building Inspection	207,723	60,211	141,625	5,887	97%		98%	97%
2003	Fire Prevention	426,780	12,708	374,612	39,460	91%		99%	91%
2005	Emergency Management	13,718	11,168	0	2,550	81%		82%	81%
2007	Health Services	250,711	123,021	127,691	0	100%		100%	100%
2009	Police Dept Administration	442,633	161,600	269,880	11,153	97%		100%	97%
2011	Police Oper. & Communications	2,500,593	798,882	1,281,200	420,511	83%		81%	80%
	Pers. & Prop. Protection	**3,842,158**	**1,167,590**	**2,195,008**	**479,560**	**88%**		**87%**	**86%**
3003	General & Equipment Maint.	3,796,875	1,027,122	2,066,600	703,153	81%		88%	77%
3011	Planning & Engineering	42,000	5,945	18,055	18,000	57%		100%	57%
	Public Works & Env.	**3,838,875**	**1,033,067**	**2,084,655**	**721,153**	**81%**		**88%**	**77%**

TOWN OF GRANBY
BUDGET OPERATIONS SUMMARY
OCTOBER 2026

4001	Library Services	724,630	242,841	301,683	180,107	75%	76%	74%
4003	Social-Senior-Youth-Services	436,921	119,412	208,517	108,991	75%	65%	75%
4009	Community Support	2,500	0	0	2,500	0%	0%	0%
	Lib., Rec., & Soc. Services	**1,164,051**	**362,253**	**510,200**	**291,598**	**75%**	**72%**	**74%**
6001	Capital Improvement	3,152,000	2,740,832	0	411,168	87%	81%	87%
7001	Debt Service	1,234,073	387,661	0	846,412	31% Payable in Jul/Aug & Jan/Feb	20%	31%
	Capital & Debt Service	**4,386,073**	**3,128,493**	**0**	**1,257,580**	**71%**	**56%**	**71%**
	Town Section	**18,865,379**	**8,691,986**	**6,025,216**	**4,148,177**	**78%**	**78%**	**76%**
8001	Board of Education	40,391,434	14,338,263	0	26,053,171	35%	36%	27%
	Board of Education	**40,391,434**	**14,338,263**	**0**	**26,053,171**	**35%**	**36%**	**27%**
9001	Transfer to OPEB Trust Fund	615,539	615,539	0	0	100%	N/A	100%
	Transfer	**615,539**	**615,539**	**0**	**0**	**100%**	N/A	**100%**
	General Fund Expenses	**59,872,352**	**23,645,788**	**6,025,216**	**30,201,348**	**50%**	**49%**	**43%**

GRANBY PUBLIC SCHOOLS
BUSINESS OFFICE
15-B North Granby Road
Granby, CT 06035
(860) 844-5253

stevensonn@granbyschools.org

To: Cheri P. Burke, Superintendent of Schools

From: Nickie Stevenson, Director of Finance & Operations

Re: October 2026 Budget Expense Report

Date: November 11, 2026

Please find attached the October 2026 budget expense report for this fiscal year.

Personnel and Program Accounts

Overall, both personnel and program expenditures remain within the parameters of the approved budget. As we progress further into the school year, we are beginning to see the normal fluctuations associated with managing a budget of this size and complexity. We will continue to monitor expenditures closely to identify any emerging trends or areas that may require additional attention as the year progresses.

Special Education

As of the October reporting period, the available balance in the Special Education budget is approximately $387,000. While the current balance remains favorable, it is important to recognize that additional student outplacements or increased in-district service needs may arise throughout the remainder of the school year. These changes could have an impact on the available balance, and expenditures will continue to be monitored as student needs evolve.

Quality and Diversity Fund (Q&D)

To date, the District has received approximately $40,000 in revenue for the Quality and Diversity Fund, consisting of approximately $13,000 in Summer School tuition and $27,000 in Pre-K tuition.

As of October 1, 2026, the District's Open Choice enrollment was 91 students, compared to the anticipated enrollment of 98 students. This enrollment difference results in an estimated $70,000 reduction in anticipated grant revenue to the Q&D Fund. However, an increase in anticipated Kindergarten enrollment is expected to offset approximately $20,000 of that reduction, resulting in an overall projected revenue decrease of approximately $50,000.

Revenue to the Town

FY2027 expense reimbursement revenue to the Town remains favorable at $2,662,934, representing an increase of approximately $92,000 from the September reporting period. This increase is primarily attributable to the completion of the initial special education billings to Hartford and Hartland.

Additionally, regular education tuition revenue increased by approximately $23,000 as a result of the enrollment of an additional Hartland student.

PROGRAM ACCOUNTS

Granby Board of Education FY 2027

October 2026 Budget Expense Report

Row #	Description	Original Budget	Adjusted Budget	YTD Expended	Encumbered	Balance	Combined % Expended and Encumbered
01	Communications	$80,657	$80,657	$20,092	$32,563	$28,002	65.3%
02	Conference & Travel	$47,944	$47,944	$11,761	$5,673	$30,510	36.4%
03	Dues and Fees	$42,235	$42,235	$26,331	$1,229	$14,675	65.3%
04	Equipment/Furniture	$18,385	$18,385	$0	$0	$18,385	0.0%
05	Legal Services/Insurance	$160,074	$165,198	$55,905	$109,104	$189	99.9%
06	Library/Media	$51,983	$51,983	$17,162	$7,398	$27,423	47.2%
07	Purchased Services	$1,217,229	$1,220,737	$299,443	$822,937	$98,357	91.9%
08	Repairs & Maintenance	$612,514	$610,514	$227,104	$318,947	$64,464	89.4%
09	Software	$510,360	$510,360	$352,093	$93,571	$64,696	87.3%
10	Special Education	$4,785,090	$4,785,090	$887,838	$3,531,033	$366,219	92.3%
11	Student Activities/Athletics	$369,945	$369,945	$43,971	$227,409	$98,564	73.4%
12	Supplies	$563,561	$563,561	$222,057	$165,918	$175,586	68.8%
13	Textbooks	$80,666	$80,666	$10,226	$2,210	$68,229	15.4%
14	Transportation	$1,261,940	$1,256,816	$70,805	$1,175,633	$10,377	99.2%
15	Tuition	$11,578	$10,070	$10,070	$0	$0	100.0%
16	Utilities	$842,535	$842,535	$143,728	$652,076	$46,731	94.5%
17	Unallocated Appropriation	$0	$0	$0	$0	$0	
	Program	**$10,656,696**	**$10,656,696**	**$2,398,587**	**$7,145,701**	**$1,112,408**	**89.6%**

PERSONNEL ACCOUNTS

Granby Board of Education FY 2027

October 2026 Budget Expense Report

Row #	Description	Original Budget	Adjusted Budget	YTD Expended	Encumbered	Balance	Combined % Expended and Encumbered
18	Administration	$1,773,343	$1,776,703	$592,663	$1,184,040	$0	100.0%
19	Central Office	$524,406	$522,959	$160,844	$362,100	$15	100.0%
20	Certified Staff	$12,009,799	$11,873,004	$2,759,825	$9,002,383	$110,796	99.1%
21	Custodial and Maintenance	$1,601,392	$1,601,392	$541,813	$1,059,579	$0	100.0%
22	School Secretaries	$692,649	$713,950	$221,377	$492,573	$0	100.0%
23	Special Education	$4,801,294	$4,908,426	$1,165,640	$3,721,538	$21,248	99.6%
24	Student Activities/Athletics	$573,647	$573,647	$57,892	$515,755	$0	100.0%
25	Teaching Assistants	$391,852	$396,252	$86,018	$310,009	$225	99.9%
26	Technology Support Services	$334,496	$336,546	$114,316	$222,230	$0	100.0%
27	Tutors	$36,357	$36,357	$3,381	$30,564	$2,412	93.4%
28	Employee Benefits	$6,995,503	$6,995,503	$2,080,520	$4,854,354	$60,630	99.1%
29	Unallocated Appropriation	$0	$0	$0	$0	$0	
	Personnel	**$29,734,738**	**$29,734,738**	**$7,784,288**	**$21,755,125**	**$195,325**	**99.3%**
	100 General Fund	**$40,391,434**	**$40,391,434**	**$10,182,876**	**$28,900,825**	**$1,307,733**	**96.8%**

SPECIAL EDUCATION ACCOUNT DETAIL

Granby Board of Education FY 2027

October 2026 Budget Expense Report

Row #	Description	Budget	Adjusted Budget	YTD Expended	Encumbered	Balance	Combined % Expended and Encumbered
01	Adminstrative/Certified	$2,370,841	$2,449,413	$614,962	$1,832,536	$1,915	99.9%
02	Secretaries	$115,009	$115,009	$36,730	$77,850	$429	99.6%
03	Support Services	$511,158	$544,117	$129,122	$414,995	$0	100.0%
04	Teaching Assistants	$1,792,371	$1,787,971	$384,102	$1,388,156	$15,713	99.1%
05	Tutors	$11,915	$11,915	$724	$8,000	$3,191	73.2%
	TOTAL PERSONNEL	**$4,801,294**	**$4,908,426**	**$1,165,640**	**$3,721,538**	**$21,248**	**99.6%**
06	Communications	$150	$150	$0	$0	$150	0.0%
07	Conference & Travel	$12,048	$12,048	$1,226	$2,114	$8,708	27.7%
08	Dues and Fees	$2,250	$2,250	$400	$570	$1,280	43.1%
09	Legal Services	$28,875	$28,875	$12,496	$16,005	$375	98.7%
10	Purchased Services	$238,661	$238,661	$40,944	$56,300	$141,417	40.7%
11	Software	$9,860	$9,860	$7,765	$300	$1,794	81.8%
12	Supplies/Textbooks	$53,028	$53,028	$13,010	$15,420	$24,597	53.6%
13	Transportation	$1,299,073	$1,328,073	$111,778	$1,215,894	$400	100.0%
14	Tuition	$3,141,147	$3,112,147	$700,219	$2,224,430	$187,498	94.0%
	TOTAL PROGRAM	**$4,785,090**	**$4,785,090**	**$887,838**	**$3,531,033**	**$366,219**	
	OVERALL TOTAL	**$9,586,384**	**$9,693,516**	**$2,053,479**	**$7,252,570**	**$387,467**	**96.0%**

SUPPLEMENTAL INFORMATION
Granby Board of Education FY 2027
October 2026 Budget Expense Report

REVENUE TO TOWN SUMMARY
REIMBURSEMENTS FOR BOE EXPENDITURES

Description	Budget	Anticipated	Received To Date	Difference (Received minus Anticipated)
Regular Education Tuition*	$739,432	$781,082	$0	-$781,082
Special Education Tuition*	$800,000	$870,481	$0	-$870,481
B.E.A.R. Transition Academy Tuition*	$104,527	$124,223	$0	-$124,223
Granby Alternative Program Tuition (GAP)*	$120,000	$0	$0	$0
Excess Cost Grant	$905,000	$845,148	$0	-$845,148
Pay for Participation	$42,000	$42,000	$18,713	-$23,287
Totals	**$2,710,959**	**$2,662,934**	**$18,713**	**-$2,644,222**

*From Other Towns

QUALITY AND DIVERSITY FUND (Q&D)

Description	Budget	YTD	Difference (YTD vs. Budget)
Opening Balance	**$454,209**	-	-
Expenses	$1,277,330	$200,137	$1,077,193
Revenue	$1,093,300	$40,774	-$1,052,526
Ending Balance	**$270,179**	**$294,847**	**$24,668**