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Meeting ID: 842 4633 2912
Passcode: 133542

TOWN OF GRANBY BOARD OF FINANCE
Regular Meeting
Monday, September 28, 2026
7:30 p.m.
Town Hall Meeting Room

AGENDA

1. Call To Order
2. Public Session
3. Communications
   - 3.I. None
4. Approval Of Minutes
   - 4.I. Board Of Finance Regular Meeting Minutes - July 27, 2026

     Documents:

     BOF MINUTES 07-27-2026.PDF
5. Statement Of Accounts
   - 5.I. Town Budget Operations - June, July And August 2026

     Documents:

     26-06 BUDGET OPERATIONS.PDF
     26-07 BUDGET OPERATIONS.PDF
     26-08 BUDGET OPERATIONS.PDF
   - 5.II. Board Of Education Expense Report - June 2026 (Final)

     Documents:

     FILE_ BOE BUDGET EXPENSE REPORT - JUNE 2026.PDF
   - 5.III. Board Of Education Expense Report - July And August 2026

     Documents:

     FILE_ BUDGET STATUS REPORT - JULY-AUG 2026.PDF
6. Consideration Of Action

6.I. Bond Resolutions

Documents:

6.1 GRANBY 2026 BOND PROCEEDINGS_BOF RESOLUTIONS.PDF

7. Confirm Date Of Next Meeting

8. Adjournment

TOWN OF GRANBY
BOARD OF FINANCE
MEETING MINUTES
JULY 27, 2026

PRESENT: Michael Guarco, Chairman; Thomas Proctor, Vice Chairman; David Demchak, Kevin Hobson, Kent McCord, and William Kennedy

ALSO PRESENT: Kimi Cheng, Director of Finance and Mike Walsh, Town Manager

ABSENT: None

1. CALL TO ORDER

Chairman Michael Guarco called the meeting to order at 7:30 p.m.

2. PUBLIC SESSION

3. COMMUNICATIONS

3.I. Holcomb Farm Trust – Funding Transfer Approval – Capital Items

At the 7/6/26 meeting of the Board of Selectmen, the board approved the payment of $135,000 from the Holcomb Farm Stewardship Fund Trust to reimburse the Town of Granby for capital item 2027-500 Farm Store Parking Lot and Crescent Entrance Repaving in the amount of $85,000 and capital item 2027-501 Siding Replacement on the Main Barn in the amount of $50,000.

The decision is consistent with the trust agreement which allows for the Town to request payment from the fund "for such worthwhile and necessary support of the operation, maintenance and capital expenses of Holcomb Farm."

3.II. Fox Fund FY27 Transfer – Senior Tax Credit Reimbursement

At the 7/6/26 meeting of the Board of Selectmen, the board approved the Town of Granby Fox Fund Special Revenue policy. The selectmen also approved the reimbursement of $60,000 from the Fox Fund to reimburse the Town of Granby $60,000 annually beginning in FY27 for approximately 20% of the cost of the Senior Tax Credit Program. This decision is consistent with the terms of the Fox Fund to support the benefit of the poor in Granby.

3.III. Special Revenue Funds Documentation

At the 7/6/26 meeting of the Boad of Selectmen, the board approved the documentation of the Special Revenue Funds as presented, including the purpose and use of each fund. The complete report can be found in the meeting materials for the 7/6/26 Board of Selectmen meeting as well as the 7/27/26 meeting of the Board of Finance.

4. APPROVAL OF MINUTES

4.I. Board of Finance Regular Meeting Minutes – June 22, 2026

ON A MOTION by K. Hobson, seconded by T. Proctor, the Board voted (5-0-1) to approve the regular meeting minutes of June 22, 2026, as presented. D. Demchak was not present at the June 22, 2026, meeting and abstained from the vote.

5. CONSIDERATION OF ACTION

5.I. Fiscal Year 2025-26 Transfer of Accounts and Budget Amendments

At the end of each fiscal year, funds must be transferred between departments to address over-budget conditions in specific departments for audit purposes. Director of Finance Kimi Cheng is recommending the following budget amendments for the Fiscal Year 2025-26.

Budget Amendment (Dec. in Expense)		Budget Amendment (Inc. in Expense)		Comment
Contingency Misc. Exp.	$65,000	Legal Services	$13,800	Sherwood $24.3K
Kearns and Misc.	$11,000	Town Clerk – Payroll OT	$ 8,200	OT not budgeted
Election - PR Temp/PT	$ 8,000	PD Admin – Payroll Reg	$ 4,000	Promotion $7.3K
IT – Machine Maint	$ 7,000	DPW - Overtime	$65,000	Unexpected storms
Total	**$91,000**	**Total**	**$91,000**	

The boards approved transfers of $200,000 in July 2023, $70,000 in August 2024, and $34,000 in August 2025 to the Wage Settlement/Sev account to fund anticipated retirements during those fiscal years.

As of June 30, 2026, the account balance is $46,311.99. The Finance Director recommends maintaining the current balance in the account and transferring additional funds to the wage settlement account to plan for two known retirements and other potential retirements during the fiscal year 2026-27. The recommended transfer is outlined in the table below.

Transfer From		Transfer To	
Payroll Regular – Admin	$33,000	Wage Settlement/Sev	$182,000
Pension & Mission Square	$41,000		
Business Package	$32,000		
Professional Services	$26,000		
Payroll Regular – PD Operations	$50,000		
Total	**$182,000**	**Total**	**$182,000**

Unused funds from the note payable accounts budgeted in fiscal year 2025-26 were used to reduce the FY26 note payable principal. A budget amendment is required to reallocate these funds from the General Fund to the Capital Equipment/Improvement Fund as part of the FY2025-26 adopted budget. The recommended transfer is outlined in the table below.

Budget Amendment General Fund (Dec. in Expense)		Budget Amendment Small-Cap Fund (Inc. in Expense)	
2024-25 Dump truck/Mower/Hydra	$5,000	2024-25 Dump truck/Mower/Hydra	$5,000
2025-26 Town Cap. Equip.	$91,000	2025-26 Town Cap. Equip.	$91,000
2024-25 Technology	$61,400	2024-25 Technology	$61,400
2025-26 Technology	$19,600	2025-26 Technology	$19,600
Total	**$177,000**	**Total**	**$177,000**

Pursuant to section 10-6(e) of the Granby Town Charter, Board of Selectmen and Board of Finance approvals are required. The Board of Selectmen will take up the recommendations at their next meeting on August 3, 2026.

ON A MOTION by T. Proctor, seconded by D. Demchak, the Board voted (6-0-0) to authorize the transfer of accounts and the budget amendments as listed in the above tables.

5.II. Additional FY27 Appropriation to the OPEB Trust

The Town of Granby Board of Education (BOE) received a Supplemental Educational Cost Sharing Grant in the amount of $655,539 for FY27 which allowed the Town to reduce the FY27 BOE appropriation by the same amount.

The funding that was made available as a result of the grant was committed to a further mill rate reduction in the amount of $200,000, with the remaining $455,539 to be contributed to OPEB (Other Post Employment Benefits) Trust to address a significant and expected actuarially required contribution increase in FY28.

Pursuant to section 10-6(e) of the Granby Town Charter, the Town is seeking approval for the appropriation from the Board of Finance. The Board of Selectmen acted favorably upon the request at their 7/6/26 meeting.

ON A MOTION by D. Demchak, seconded by W. Kennedy, the Board voted (6-0-0) to authorize an additional FY27 appropriation of $455,539 from the General Fund balance to the OPEB Trust.

6. COMMUNICATIONS

6.I. Preliminary Fiscal Year 2025-26 General Fund Estimate

K. Cheng presented the preliminary surplus and fund balance analysis for June 30, 2026.

General Fund Balance @ June 30, 2025	**$ 12,022,023**	
Less – Nonspendable FY22-23 & FY23-24 Advanced Loan	(749,691)	
Less FB Designated for Encumbrances	(61,378)	
Less FB Designated for FY2025-26 Budget	(2,185,000)	
Undesignated Fund Balance @ June 30, 2025	$ 9,025,954	
Less Additional Appropriations – FY26	(690,000)	
Sub-Total	$ 8,335,954	
Results of FY26 Operations Total	2,687,100	
Estimated Undesignated General Fund Balance June 30, 2026	**$ 11,023,054**	**18.55%**
Appropriation to 2026-27 Budget	(1,925,000)	
Estimated Undesignated General Fund Balance July 1, 2026	**$ 9,098,054**	**15.31%**

7. CONFIRM DATE OF NEXT MEETING

The next regular meeting of the Board of Finance scheduled for Monday, August 24, 2026, is canceled. If necessary, a special meeting will be held on Monday, August 31, 2026, at 7:30 in the Town Hall Meeting Room.

8. ADJOURNMENT

ON A MOTION by K. Hobson, seconded by D. Demchak, the Board voted (6-0-0) to adjourn the meeting at 8:15 p.m.

Respectfully submitted,



Betsy Mazzotta
Recording Secretary

TOWN OF GRANBY

MEMORANDUM **DATE:** August 12, 2026

TO: The Granby Board of Selectmen
The Granby Board of Finance

FROM: Kimi Cheng, Director of Finance

REGARDING: **June 2026 Budget Operations Report**

Financial Highlights

Revenues

Tax Collections:

As of June 30, 2026, total tax collections remained consistent with prior years at 103%, compared to 102% at the same time last year. It should be noted that the Town received $127,715 and $234,038 in conveyance tax revenue from Broadleaf Solar in March 2026. For reference, 1% of the Current Tax Levy budget is approximately $460,564.

Short-Term Investment Fund (STIF):

As of June 30, 2026, interest earned from the STIF account totaled approximately $744.3K, representing 61% of the Town's total interest earnings of $1,220,890.41. Of the total interest earned, $844,073 was recorded in the General Fund, while $376,817.12 was reallocated in various other funds, primarily the Small Capital Fund ($146K) and the Self-Insurance Fund ($165K).

State Education Grant:

Received $843,924.73 for tuition from other towns in August 2026, which was recorded as June 2026 revenue. This brought the total tuition – other towns for the fiscal year to $1,540,332, or $6,884 under budget.

Additional Appropriation:

An additional appropriation of $690,000 from the General Fund balance to the Small-Cap Fund, as approved by the BOS and BOF, was recorded in June 2026.

Expenditures

As of June 30, 2026, total General Fund expenditures were at 99%, compared to 96% for the same period last year.

Public Works Department (DPW) Overtime:
As of June 30, 2026, DPW overtime expenditures totaled $230,617.78, representing an increase of $56,067.04 or 32.12%, over $174,550.74 for the same period in the prior fiscal year. June 2026 overtime expenditures were $6,168.81, an increase of $626.31, or 11.30%, compared to $5,542.50 in June of the prior year. The DPW overtime budget ended the fiscal year with an unfavorable variance of $105,472.78. This variance was mitigated within the DPW operating budget and offset by available contingency and fringe benefits accounts.

Year-to-month spending trends and the percentage of the budget utilized are detailed in the tables below, by month and by fiscal year.

Year-To-Month	Jul-Sept	Oct-Dec	Jan	Feb	Mar	Apr	May	Jun
FY24	8,813.79	25,603.68	41,430.58	70,469.15	73,211.48	77,022.39	80,440.68	88,490.37
FY25	20,875.62	67,493.56	45,928.58	126,078.42	156,773.63	162,403.32	169,008.24	174,550.74
FY26	21,905.89	90,382.93	112,002.02	171,664.62	214,468.90	219,820.35	224,448.97	**230,617.78**

% to budget	Jul-Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY24	3.78%	5.57%	7.65%	8.95%	35.87%	61.01%	63.39%	66.69%	69.65%	76.62%
FY25	8.75%	11.99%	12.73%	29.20%	36.70%	100.75%	125.27%	129.77%	135.05%	139.48%
FY26	9.77%	14.38%	17.58%	40.27%	89.50%	137.17%	171.38%	175.65%	179.35%	**184.28%**

Police Department (PD) Overtime:
As of June 30, 2026, PD overtime expenses totaled $255,597.14, compared to $197,072.77 for the same period last year. Overtime expenditures for June 2026 totaled $32,893.73, compared to $28,021.99 in June of the prior year. The PD overtime budget ended the fiscal year with an unfavorable variance of $51,266.14. However, this variance was more than offset by a $130,142.83 surplus in the regular payroll account, primarily due to a mid-year hiring delay and a vacant police officer position during the fiscal year.

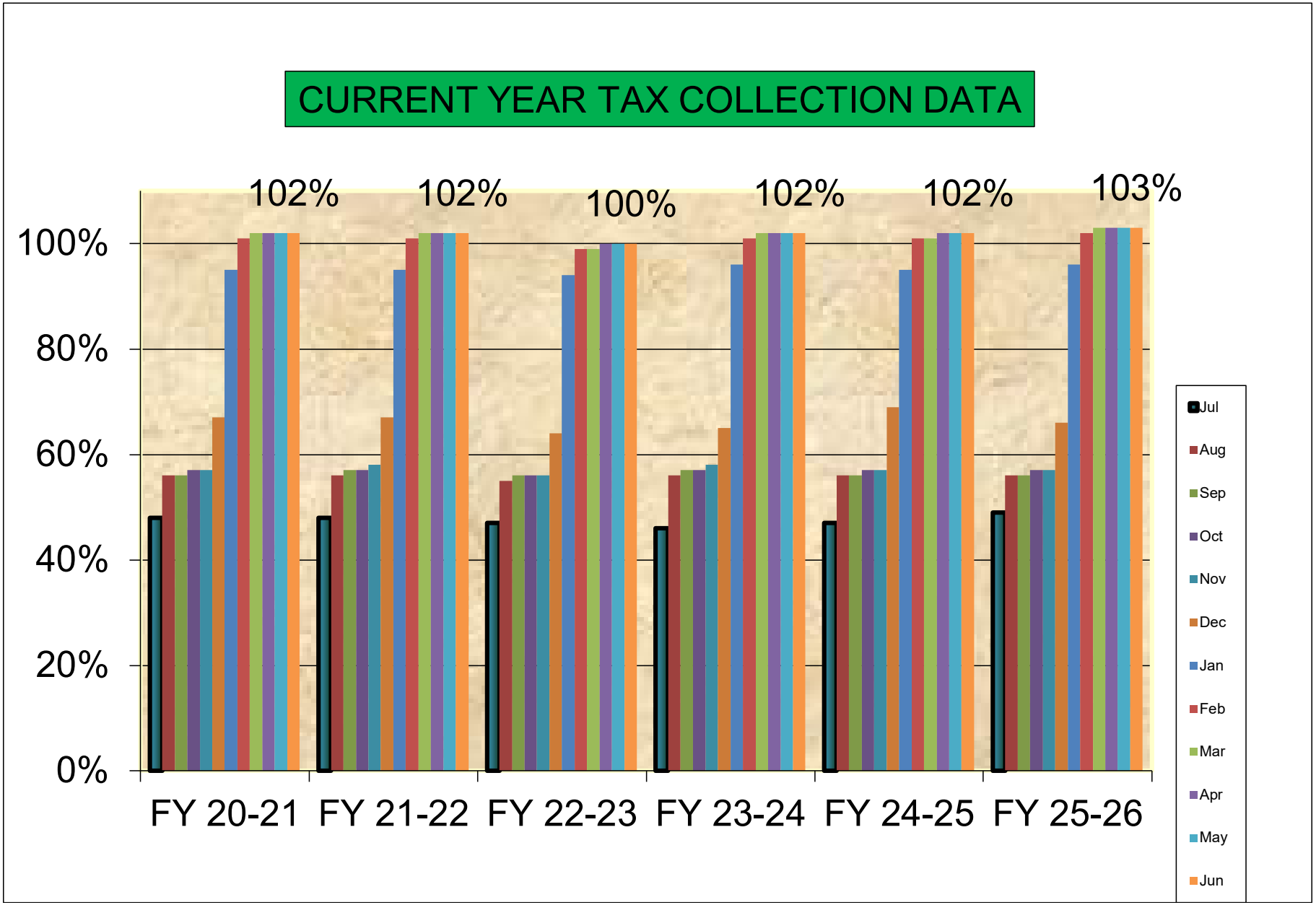
Year-to-month spending trends and the percentage of the budget utilized are detailed in the tables below, by month and by fiscal year.

Year-To-Month	Jul-Sept	Oct-Dec	Jan-Mar	Apr	May	Jun
FY25	85,984.59	241,660.05	366,871.86	145,550.18	169,050.78	197,072.77
FY26	106,174.40	332,979.59	482,514.41	203,761.72	222,703.41	**255,597.14**

% to budget	Jul-Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY25	29.77%	43.26%	54.23%	63.62%	72.63%	82.01%	89.94%	97.03%	112.70%	131.38%
FY26	30.68%	46.19%	54.16%	62.61%	69.85%	79.15%	87.15%	99.72%	108.99%	**125.09%**



BUDGET OPERATIONS
JUNE 2026


CURRENT YEAR TAX COLLECTION DATA
102%
102%
100%
102%
102%
103%
100%
80%
60%
40%
20%
0%
FY 20-21
FY 21-22
FY 22-23
FY 23-24
FY 24-25
FY 25-26
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun

TOWN OF GRANBY
BUDGET OPERATIONS SUMMARY
JUNE 2026

	DESCRIPTION	ADJUSTED BUDGET	REVENUE RECEIVED	BAL DUE {EXCESS}	% REC'D	REMARKS	Jun 25 % REC'D	May 26 % REC'D
41010	Current Year Taxes	46,056,383	47,637,218	(1,580,835)	103%	Pymts. Due - July & Jan. $361,753 Conveyance tax from Broadleaf Solar	102%	103%
41020	Prior Years Taxes	210,000	252,514	(42,514)	120%		114%	116%
41040	Interest & Liens	130,000	202,666	(72,666)	156%		140%	149%
41060	Auto Supplement	400,000	557,755	(157,755)	139%	Billed - December $581.8K	126%	138%
	Property Taxes	**46,796,383**	**48,650,153**	**(1,853,770)**	**104%**		**102%**	**104%**
43170	Spec Ed / Excess	587,858	770,836	(182,978)	131%	Pymts. Due - Feb. 75% - June Bal.	50%	131%
43200	Educ Cost Sharing	5,460,668	5,470,583	(9,915)	100%	Pymts. Due - Oct. 25% - Jan. 25% - Apr. Bal.	99%	100%
43590	Tuition - Other Towns	1,547,216	1,540,332	6,884	100%	School Bills for Activity	127%	45%
43591	B.E.A.R. TRANS. ACAD. TUITION	84,737	55,578	29,159	66%		N/A	66%
43592	GRANBY ALTERNATIVE PROGRAM (GAP)	0	28,020	(28,020)	N/A		N/A	N/A
	State Education Total	**7,680,479**	**7,865,349**	**(184,870)**	**102%**		**97%**	**91%**
43110	Veterans Exempt GT	2,400	1,813	587	76%	By Assessor Appl. in Aug but rec Pymt. in Dec.	99%	76%
43120	Misc - State	35,332	38,079	(2,747)	108%	Motor vehicle violations 475; Rev Shar Grant 1.9K	142%	108%
43130	Telecommunications	13,000	61,075	(48,075)	470%	Pymt. Due - April	296%	470%
43140	State Revenue Sharing	0	0	0	N/A		N/A	N/A
43310	Tiered Pilot	13,399	13,438	(39)	100%	Pymt. Due Oct.	100%	100%
43320	SS Dist Tax Relief	1,500	1,522	(22)	101%	Pymt. Due - Dec.	120%	101%
43380	MRSA Motor Vehicle	96,029	96,026	3	100%		N/A	100%
	State Municipal Total	**161,660**	**211,953**	**(50,293)**	**131%**		**94%**	**131%**
	Intergovernmental Revenue	**7,842,139**	**8,077,302**	**(235,163)**	**103%**		**97%**	**92%**
43615	Town Clerk Fees	220,000	298,553	(78,553)	136%	Statutory Collections	127%	118%
43620	Planning & Zoning	3,000	7,011	(4,011)	234%	Application Permit Fees	218%	135%
43630	Zoning Bd of Appeals	1,010	2,828	(1,818)	280%	Application Permit Fees;	233%	240%
43640	Building Permits	150,000	356,802	(206,802)	238%	Building Permit Fees.	226%	213%
43660	Inland Wetlands	4,000	4,234	(234)	106%	Permit/Appl. Fees	170%	62%
43670	Short Term Investments	414,500	844,073	(429,573)	204%	Quarterly Reallocation to various funds	454%	187%

TOWN OF GRANBY
BUDGET OPERATIONS SUMMARY
JUNE 2026

	DESCRIPTION	ADJUSTED BUDGET	REVENUE RECEIVED	BAL DUE {EXCESS}	% REC'D	REMARKS	Jun 25 % REC'D	May 26 % REC'D
43680	Rents	18,800	19,400	(600)	103%	Drummer/GLT/Farmhouse/Acreage/School Rental	102%	96%
43700	Snow Plow & Grading	11,000	11,154	(154)	101%	Private Roads	101%	101%
43710	Photocopying	100	144	(44)	144%		190%	141%
43715	Open Farm Day	2,500	1,000	1,500	40%		50%	40%
43740	Dispatch Services	16,580	16,580	0	100%	Police Bill For Dispatch Services	100%	100%
43745	Hay Rentals	39,613	39,613	0	100%	Northern Valley Farms	100%	100%
43760	Library	3,000	3,918	(918)	131%	Book Fines, Trust Investment	135%	125%
43770	Contract - Bldg. Inspection	14,000	14,000	0	100%	Bldg. Dept. Bills Qtrly For Services	100%	100%
43790	Driveway Permits	1,000	1,600	(600)	160%	New Const. Activity	155%	145%
43800	Police Photo/Lic/Permits	11,000	11,396	(396)	104%		109%	85%
43840	Returned Check Fee	100	65	35	65%		45%	65%
43990	Pay For Participation	42,000	57,703	(15,703)	137%	Received from BOE	125%	86%
46038	Miscellaneous	56,778	510,035	(453,257)	898%	CIRMA WC check $13.1K;Intern donation $3K;PEGPETIA Def Rev $7.3K;PD Extra Duty Rev $6.9K;CIRMA member equity $29.9K;Advanced Loan Interest $33K;GovDeals $51.8K;lia claims reim $6K; CiderMill $101K; 83SB $245K; FY25 unused AP 7K;PD Vest $1.7K	371%	799%
46240	Communication Fees	44,988	56,988	(12,000)	127%		105%	116%
	Local Departmental Revenues Total	**1,053,969**	**2,257,095**	**(1,203,127)**	**214%**		**233%**	**192%**
43950	Transfer-in Fund Bal.	2,185,000	2,185,000	0	100%		100%	100%
43955	Additional Appropriations	690,000	690,000	0	0%		71%	0%
	Transfers In Total	**2,875,000**	**2,875,000**	**0**	**100%**		**71%**	**100%**
	Local Dept. Rev. & Transfer In Total	**3,928,969**	**5,132,095**	**(1,203,127)**	**131%**		**88%**	**130%**
	General Fund Revenues	**58,567,491**	**61,859,551**	**(3,292,060)**	**106%**		**100%**	**104%**

TOWN OF GRANBY
BUDGET OPERATIONS SUMMARY
JUNE 2026

ACCT. #	DESCRIPTION	ADOPTED BUDGET	ADJUSTED BUDGET	EXPENSED	AVAILABLE BAL	% EXP.	REMARKS	Jun 25 % EXP.	May 26 % EXP.	Adj - Adopted
1001	General Administration	383,572	383,572	373,116	10,456	97%	Saving from Retirement position	98%	90%	0
1003	Legal Services	40,000	53,800	52,992	808	98%	Sherwood $24.3K	99%	148%	13,800
1005	Fringe Benefits	3,180,161	3,180,424	3,164,157	16,267	99%		100%	98%	263
1007	Town Clerk Operations	179,543	187,743	183,015	4,728	97%	YTD OT $7.8K	97%	100%	8,200
1009	Probate	5,953	5,953	5,953	0	100%		99%	100%	0
1011	Contingency & Reserve	82,500	16,844	16,367	477	97%		129%	18%	-65,656
1013	Election Services	79,852	71,852	66,833	5,019	93%		94%	95%	-8,000
1015	Boards, Reg. Prog, & Staff Dev.	64,319	64,319	54,490	9,829	85%		77%	94%	0
1017	Revenue Collections	148,938	148,938	148,228	710	100%		100%	100%	0
1019	Property Assessment	231,183	231,183	228,859	2,324	99%		99%	100%	0
1021	Finance Management	419,456	419,456	397,285	22,171	95%		98%	99%	0
1023	Insurance	346,733	346,733	337,132	9,601	97%		100%	89%	0
1031	Community Development	155,629	155,629	151,395	4,234	97%		100%	98%	0
1033	Human Resources	135,821	135,821	132,101	3,720	97%	unemployment saving	100%	82%	0
1035	Technology	214,712	207,712	204,896	2,816	99%		98%	99%	-7,000
	General Government	**5,668,372**	**5,609,979**	**5,516,818**	**93,160**	**98%**		**99%**	**94%**	**-58,393**
2001	Building Inspection	187,383	187,383	185,661	1,722	99%		100%	100%	0
2003	Fire Prevention	421,702	421,702	421,190	512	100%		100%	100%	0
2005	Emergency Management	13,180	13,180	13,067	113	99%		88%	99%	0
2007	Health Services	180,625	180,625	180,624	1	100%		100%	100%	0
2009	Police Dept Administration	418,469	422,469	421,866	603	100%	a promotion in PD costs $7.3K	99%	102%	4,000
2011	Police Oper. & Communications	2,380,429	2,380,429	2,282,106	98,323	96%	PR Reg, hired in mid-year	100%	98%	0
	Pers. & Prop. Protection	**3,601,788**	**3,605,788**	**3,504,514**	**101,274**	**97%**		**100%**	**95%**	**4,000**
3003	General & Equipment Maint.	3,673,481	3,738,481	3,716,230	22,251	99%		100%	103%	65,000
3011	Planning & Engineering	37,150	37,150	33,956	3,194	91%		100%	100%	0
	Public Works & Env.	**3,710,631**	**3,775,631**	**3,750,186**	**25,445**	**99%**		**100%**	**102%**	**65,000**

TOWN OF GRANBY
BUDGET OPERATIONS SUMMARY
JUNE 2026

ACCT. #	DESCRIPTION	ADOPTED BUDGET	ADJUSTED BUDGET	EXPENSED	AVAILABLE BAL	% EXP.	REMARKS	Jun 25 % EXP.	May 26 % EXP.	Adj - Adopted
4001	Library Services	698,716	701,887	691,987	9,900	99%		99%	99%	3,171
4003	Social-Senior-Youth-Services	427,196	427,196	352,924	74,272	83%		100%	99%	0
4009	Community Support	2,500	2,500	2,500	0	100%		72%	100%	0
	Lib., Rec., & Soc. Services	**1,128,412**	**1,131,583**	**1,047,411**	**84,171**	**93%**		**99%**	**88%**	**3,171**
6001	Capital Improvement	2,605,000	3,295,000	3,292,923	2,077	100%		77%	100%	690,000
7001	Debt Service	1,731,368	1,731,368	1,714,380	16,988	99%	Payable in Jul/Aug & Jan/Feb	100%	99%	0
	Capital & Debt Service	**4,336,368**	**5,026,368**	**5,007,303**	**19,065**	**100%**		**81%**	**94%**	690,000
	Town Section	**18,445,571**	**19,149,349**	**18,826,233**	**323,116**	**98%**		**92%**	**95%**	**703,778**
8001	Board of Education	39,418,142	39,418,142	39,343,323	74,819	100%		98%	83%	0
	Board of Education	**39,418,142**	**39,418,142**	**39,343,323**	**74,819**	**100%**		**98%**	**83%**	**0**
	General Fund Expenses	**57,863,713**	**58,567,491**	**58,169,556**	**397,934**	**99%**		**96%**	**87%**	**703,778**

TOWN OF GRANBY

MEMORANDUM **DATE:** August 11, 2026

TO: The Granby Board of Selectmen and Board of Finance

FROM: Kimi Cheng, Director of Finance

REGARDING: **July 2026 Budget Operations Report**

Financial Highlights

Revenues

Tax Collections:

As of July 31, 2026, total tax collections remained consistent with prior years, with 50% of the budget collected, compared to 49% at the same time last year. Each 1% of the current tax levy budget represents approximately $471K in tax revenue.

Short-Term Investment Fund (STIF):

As of August 10, 2026, the daily rate was 3.73%, and the 7-day yield was 3.74%. Interest earned from the STIF account was approximately $35K.

Fund Transfers:

Various fund transfers included in the adopted budget were completed and recorded in July.

Expenditures

As of July 31, 2026, total General Fund expenditures were at 35%, compared to 34% for the same period last year.

Public Works Department (DPW) Overtime:

July 2026 overtime expenditures totaled $8,168.35, an increase of $5,335.18 or 190.36%, compared to $2,813.17 in July of the prior year. The significant increase was primarily attributable to overtime associated with the July 4th America 250 Celebration and parade at Salmon Brook Park ($3,779.64 would be covered by the 250th celebration donation), cleanup on Lost Acres Road following the sawdust dumping incident, multiple instances of downed trees, and additional road work.

Year-to-month spending trends and the percentage of the budget utilized are detailed in the tables below, by month and by fiscal year.

Year-To-Month	Jul
FY25	1,255.59
FY26	2,813.17
FY27	8,168.35

% to budget	Jul
FY25	1.00%
FY26	2.25%
FY27	5.99%

Police Department (PD) Overtime:
July 2026 overtime expenditures totaled $9,064.79, a decrease of $1,646.33 or 15.37%, compared to $10,711,12 in July of the prior year.

Year-to-month spending trends and the percentage of the budget utilized are detailed in the tables below, by month and by fiscal year.

Year-To-Month	**Jul**
FY25	12,783.39
FY26	10,711.12
FY27	9,064.79

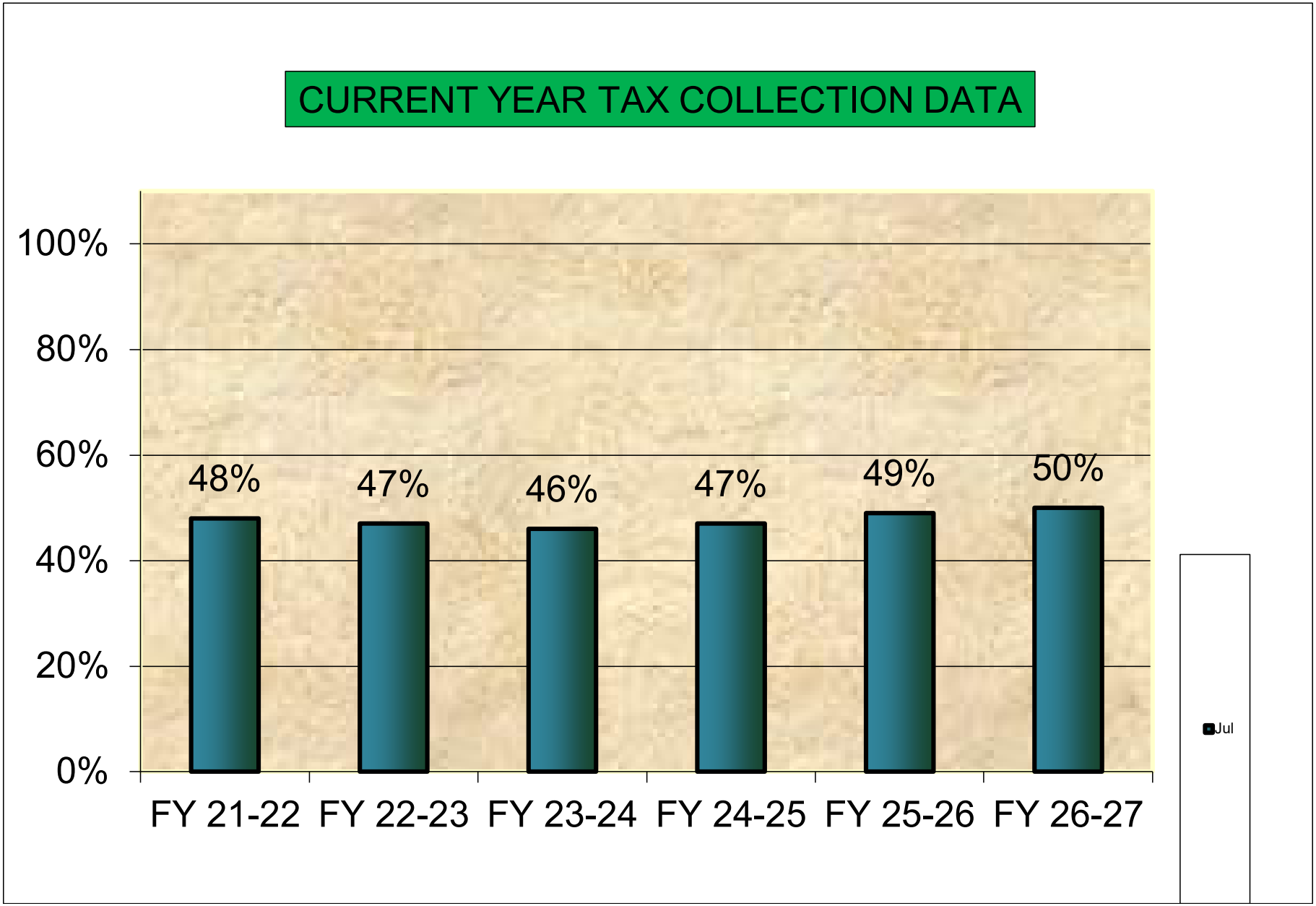
% to budget	**Jul**
FY25	8.52%
FY26	5.24%
FY27	3.86%

OPEB:
In July 2026, a total of $905,549 was wired to the OPEB Trust Fund from FY27 budget:

FY27 Town OPEB ADC	44,489.00
FY27 BOE OPEB ADC	245,521.00
FY27 Adopted BOE Budget OPEB Transfer	160,000.00
FY27 Additional Appropriation	455,539.00



BUDGET OPERATIONS
JULY 2026


CURRENT YEAR TAX COLLECTION DATA
100%
80%
60%
40%
20%
0%
48%
47%
46%
47%
49%
50%
FY 21-22
FY 22-23
FY 23-24
FY 24-25
FY 25-26
FY 26-27
Jul

TOWN OF GRANBY
BUDGET OPERATIONS SUMMARY
JULY 2026

	DESCRIPTION	ADJUSTED BUDGET	REVENUE RECEIVED	BAL DUE {EXCESS}	% REC'D	REMARKS	Jul 25 % REC'D
41010	Current Year Taxes	47,097,854	23,415,757	23,682,097	50%	Pymts. Due - July & Jan.	49%
41020	Prior Years Taxes	210,000	20,242	189,758	10%		19%
41040	Interest & Liens	130,000	8,511	121,489	7%		8%
41060	Auto Supplement	400,000	4,639	395,361	1%	Billed - December	1%
	Property Taxes	**47,837,854**	**23,449,149**	**24,388,705**	**49%**		**48%**
43170	Spec Ed / Excess	905,000	0	905,000	0%	Pymts. Due - Feb. 75% - June Bal.	0%
43200	Educ Cost Sharing	5,647,238	0	5,647,238	0%	Pymts. Due - Oct. 25% - Jan. 25% - Apr. Bal.	0%
43590	Tuition - Other Towns	1,539,432	0	1,539,432	0%	School Bills for Activity	0%
43591	B.E.A.R. TRANS. ACAD. TUITION	104,527	0	104,527	0%		0%
43592	GRANBY ALTERNATIVE PROGRAM (GAP)	120,000	0	120,000	0%		N/A
	State Education Total	**8,316,197**	**0**	**8,316,197**	**0%**		**0%**
43110	Veterans Exempt GT	2,500	0	2,500	0%	By Assessor Appl. in Aug but rec Pymt. in Dec.	0%
43120	Misc - State	35,332	555	34,777	2%	MV Violations Fees	0%
43130	Telecommunications	13,000	0	13,000	0%	Pymt. Due - April	0%
43140	State Revenue Sharing	0	0	0	N/A		N/A
43310	Tiered Pilot	10,618	0	10,618	0%	Pymt. Due Oct.	0%
43320	SS Dist Tax Relief	1,800	0	1,800	0%	Pymt. Due - Dec.	0%
43380	MRSA Motor Vehicle	245,632	245,632	0	100%		N/A
	State Municipal Total	**308,882**	**246,187**	**62,695**	**80%**		**0%**
	Intergovernmental Revenue	**8,625,079**	**246,187**	**8,378,892**	**3%**		**0%**
43615	Town Clerk Fees	220,000	20,476	199,524	9%	Statutory Collections	11%
43620	Planning & Zoning	3,000	404	2,596	13%	Application Permit Fees	0%
43630	Zoning Bd of Appeals	1,010	0	1,010	0%	Application Permit Fees	40%
43640	Building Permits	150,000	32,594	117,406	22%	Building Permit Fees.	22%
43660	Inland Wetlands	4,000	906	3,094	23%	Permit/Appl. Fees	5%
43670	Short Term Investments	350,000	26,802	323,198	8%	Quarterly reallocation to various funds	11%

TOWN OF GRANBY
BUDGET OPERATIONS SUMMARY
JULY 2026

	DESCRIPTION	ADJUSTED BUDGET	REVENUE RECEIVED	BAL DUE {EXCESS}	% REC'D	REMARKS	Jul 25 % REC'D
43680	Rents	18,800	1,000	17,800	5%	Drummer/GLT/Farmhouse/Acreage/School Rental	7%
43700	Snow Plow & Grading	11,000	0	11,000	0%	Private Roads	0%
43710	Photocopying	100	0	100	0%		25%
43715	Open Farm Day	2,500	0	2,500	0%		0%
43740	Dispatch Services	16,580	0	16,580	0%	Police Bill For Dispatch Services	100%
43745	Hay Rentals	40,802	0	40,802	0%	Northern Valley Farms	0%
43760	Library	3,000	436	2,564	15%	Book Fines	11%
43770	Contract - Bldg. Inspection	14,000	3,500	10,500	25%	Bldg. Dept. Bills Qtrly For Services	0%
43790	Driveway Permits	1,000	300	700	30%	New Const. Activity	5%
43800	Police Photo/Lic/Permits	11,000	825	10,176	7%		5%
43840	Returned Check Fee	100	0	100	0%		0%
43990	Pay For Participation	42,000	0	42,000	0%	Received from BOE	0%
46038	Miscellaneous	35,000	24	34,976	0%	CIRMA rebate; Interfund loans interests	29%
46240	Communication Fees	44,988	4,749	40,239	11%		11%
	Local Departmental Revenues Total	**968,880**	**92,015**	**876,865**	**9%**		**13%**
43950	Transfer-in Fund Bal.	1,925,000	1,925,000	0	100%	By Transfer	100%
43955	Additional Appropriations	455,539	455,539	0	0%		0%
49720	FOX FUND TRANSFER	60,000	0	60,000	0%		N/A
	Transfers In Total	**2,440,539**	**2,380,539**	**60,000**	**98%**		**100%**
	Local Dept. Rev. & Transfer In Total	**3,409,419**	**2,472,554**	**936,865**	**73%**		**72%**
	General Fund Revenues	**59,872,352**	**26,167,890**	**33,704,462**	**44%**		**43%**

TOWN OF GRANBY
BUDGET OPERATIONS SUMMARY
JULY 2026

ACCT. #	DESCRIPTION	ADJUSTED BUDGET	EXPENSED	ENCUMBERED	UNENCUMBERED ALLOTMENT	% EXP.	REMARKS	Jul 25 % REC'D
1001	General Administration	326,680	21,306	273,756	31,618	90%		95%
1003	Legal Services	40,000	0	30,000	10,000	75%		48%
1005	Fringe Benefits	3,094,007	1,947,380	76,723	1,069,905	65%		77%
1007	Town Clerk Operations	188,672	7,768	130,984	49,920	74%		73%
1009	Probate	6,411	0	0	6,411	0%		100%
1011	Contingency & Reserve	88,500	0	4,700	83,800	5%		6%
1013	Election Services	85,082	3,203	3,690	78,189	8%		4%
1015	Boards, Reg. Prog, & Staff Dev.	65,309	13,065	22,786	29,458	55%		78%
1017	Revenue Collections	145,081	13,906	97,394	33,781	77%		81%
1019	Property Assessment	237,514	22,269	184,439	30,805	87%		90%
1021	Finance Management	487,333	68,727	332,762	85,845	82%		90%
1023	Insurance	356,493	83,026	251,893	21,574	94%		93%
1031	Community Development	159,873	11,754	138,513	9,606	94%		94%
1033	Human Resources	133,181	6,827	81,559	44,796	66%		63%
1035	Technology	220,086	19,095	94,275	106,717	52%		49%
	General Government	**5,634,222**	**2,218,325**	**1,723,474**	**1,692,424**	**70%**		**77%**
2001	Building Inspection	207,723	9,328	192,444	5,952	97%		97%
2003	Fire Prevention	426,780	2,002	377,621	47,157	89%		98%
2005	Emergency Management	13,718	11,168	0	2,550	81%		81%
2007	Health Services	250,711	103,021	105,418	42,273	83%		100%
2009	Police Dept Administration	442,633	46,323	379,379	16,931	96%		97%
2011	Police Oper. & Communications	2,500,593	119,395	1,808,463	572,735	77%		76%
	Pers. & Prop. Protection	**3,842,158**	**291,237**	**2,863,324**	**687,597**	**82%**		**84%**
3003	General & Equipment Maint.	3,796,875	215,086	2,649,979	931,810	75%		79%
3011	Planning & Engineering	42,000	0	0	42,000	0%		0%
	Public Works & Env.	**3,838,875**	**215,086**	**2,649,979**	**973,810**	**75%**		**79%**

TOWN OF GRANBY
BUDGET OPERATIONS SUMMARY
JULY 2026

ACCT. #	DESCRIPTION	ADJUSTED BUDGET	EXPENSED	ENCUMBERED	UNENCUMBERED ALLOTMENT	% EXP.	REMARKS	Jul 25 % REC'D
4001	Library Services	724,630	70,267	418,977	235,387	68%		65%
4003	Social-Senior-Youth-Services	436,921	25,335	292,484	119,102	73%		63%
4009	Community Support	2,500	0	0	2,500	0%		0%
	Lib., Rec., & Soc. Services	**1,164,051**	**95,602**	**711,461**	**356,988**	**69%**		**64%**
6001	Capital Improvement	3,152,000	2,740,832	0	411,168	87%		81%
7001	Debt Service	1,234,073	348,561	0	885,512	28%	Payable in Jul/Aug & Jan/Feb	16%
	Capital & Debt Service	**4,386,073**	**3,089,393**	**0**	**1,296,680**	**70%**		**55%**
	Town Section	**18,865,379**	**5,909,642**	**7,948,239**	**5,007,499**	**73%**		**73%**
8001	Board of Education	40,391,434	6,401,779	0	33,989,655	16%		16%
	Board of Education	**40,391,434**	**6,401,779**	**0**	**33,989,655**	**16%**		**16%**
9001	Transfer to OPEB Trust Fund	615,539	615,539	0	0	100%		N/A
	Transfer	**615,539**	**615,539**	**0**	**0**	**100%**		N/A
	General Fund Expenses	**59,872,352**	**12,926,960**	**7,948,239**	**38,997,154**	**35%**		**34%**

TOWN OF GRANBY

MEMORANDUM **DATE:** September 16, 2026

TO: The Granby Board of Selectmen
The Granby Board of Finance

FROM: Kimi Cheng, Director of Finance

REGARDING: **August 2026 Budget Operations Report**

Financial Highlights

Revenues
Tax Collections:
As of August 31, 2026, total tax collections remained consistent with prior years, with 57% of the budget collected, compared to 56% at the same time last year. Each 1% of the current tax levy budget represents approximately $471K in tax revenue.

Short-Term Investment Fund (STIF):
As of September 14 2026, the daily rate was 3.75%, and the 7-day yield was 3.75%. Interest earned from the STIF account was approximately $63K.

Expenditures
As of August 31, 2026, total General Fund expenditures were at 38%, compared to 38% for the same period last year.

Public Works Department (DPW) Overtime:
As of August 31, 2026, year-to-month DPW overtime expenditures totaled $10,748.46, representing an increase of $3,880.26 or 56.50%, compared with $6,868.20 for the same period in the prior fiscal year. DPW overtime expenditures for August 2026 totaled $4,909.51, an increase of $854.48, or 21.07%, compared with $4,055.03 in August of the prior year.

Year-to-month spending trends and the percentage of the budget utilized are detailed in the tables below, by month and by fiscal year.

Yr-To-Month	Jul	Aug
FY25	1,255.59	8,666.47
FY26	2,813.17	6,868.20
FY27	5,838.95	10,748.46

% to budget	Jul	Aug
FY25	1.00%	6.93%
FY26	2.25%	5.49%
FY27	4.28%	7.88%

Police Department (PD) Overtime:
As of August 31, 2026, year-to-month PD overtime expenditures totaled $30,030.88, representing a decrease of $2,744.95 or 8.37%, compared with $32,775.83 for the same period in the prior fiscal year. PD overtime expenditures for August 2026 totaled $20,966.09, a decrease of $1,098.62, or 4.98%, compared with $22,064.71 in August of the prior year.

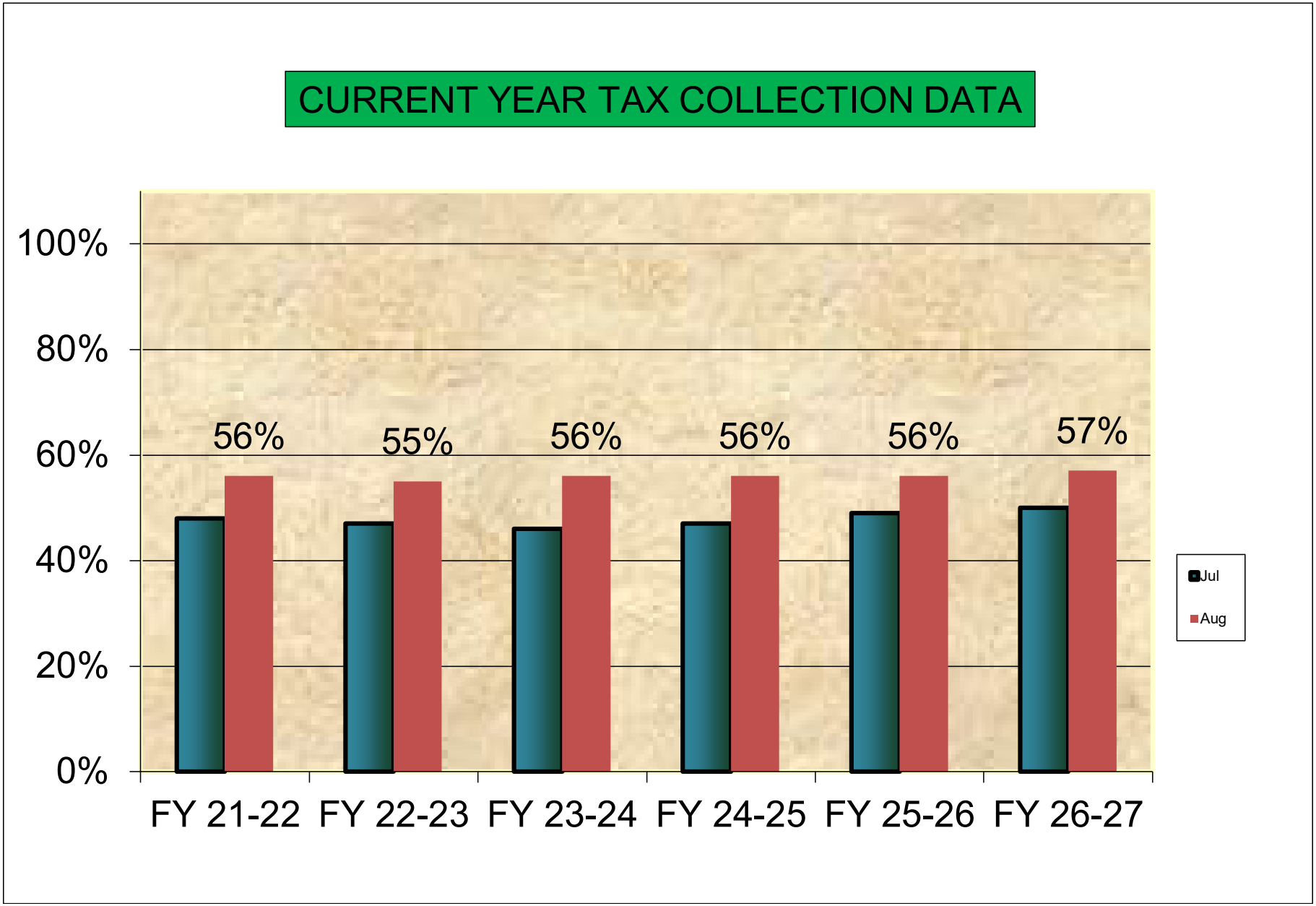
Year-to-month spending trends and the percentage of the budget utilized are detailed in the tables below, by month and by fiscal year.

Yr-To-Month	**Jul**	**Aug**
FY25	12,783.39	28,549.25
FY26	10,711.12	32,775.83
FY27	9,064.79	30,030.88

% to budget	**Jul**	**Aug**
FY25	8.52%	19.03%
FY26	5.24%	16.04%
FY27	3.86%	12.78%



BUDGET OPERATIONS
AUGUST 2026


CURRENT YEAR TAX COLLECTION DATA
100%
80%
60%
40%
20%
0%
56%
55%
56%
56%
56%
57%
FY 21-22
FY 22-23
FY 23-24
FY 24-25
FY 25-26
FY 26-27
Jul
Aug

TOWN OF GRANBY
BUDGET OPERATIONS SUMMARY
AUGUST 2026

	DESCRIPTION	ADJUSTED BUDGET	REVENUE RECEIVED	BAL DUE {EXCESS}	% REC'D	REMARKS	Aug 25 % REC'D	Jul 26 % REC'D
41010	Current Year Taxes	47,097,854	26,982,807	20,115,047	57%	Pymts. Due - July & Jan.	56%	50%
41020	Prior Years Taxes	210,000	49,357	160,643	24%		28%	10%
41040	Interest & Liens	130,000	24,496	105,504	19%		19%	7%
41060	Auto Supplement	400,000	10,032	389,968	3%	Billed - December	3%	1%
	Property Taxes	**47,837,854**	**27,066,693**	**20,771,161**	**57%**		**55%**	**49%**
43170	Spec Ed / Excess	905,000	0	905,000	0%	Pymts. Due - Feb. 75% - June Bal.	0%	0%
43200	Educ Cost Sharing	5,647,238	0	5,647,238	0%	Pymts. Due - Oct. 25% - Jan. 25% - Apr. Bal.	0%	0%
43590	Tuition - Other Towns	1,539,432	0	1,539,432	0%	School Bills for Activity	0%	0%
43591	B.E.A.R. TRANS. ACAD. TUITION	104,527	0	104,527	0%		0%	0%
43592	GRANBY ALTERNATIVE PROGRAM (GAP)	120,000	0	120,000	0%		N/A	0%
	State Education Total	**8,316,197**	**0**	**8,316,197**	**0%**		**0%**	**0%**
43110	Veterans Exempt GT	2,500	0	2,500	0%	By Assessor Appl. in Aug but rec Pymt. in Dec.	0%	0%
43120	Misc - State	35,332	555	34,777	2%	MV Violations Fees	1%	2%
43130	Telecommunications	13,000	0	13,000	0%	Pymt. Due - April	0%	0%
43140	State Revenue Sharing	0	0	0	N/A		N/A	N/A
43310	Tiered Pilot	10,618	0	10,618	0%	Pymt. Due Oct.	0%	0%
43320	SS Dist Tax Relief	1,800	0	1,800	0%	Pymt. Due - Dec.	0%	0%
43380	MRSA Motor Vehicle	245,632	245,632	0	100%		100%	100%
	State Municipal Total	**308,882**	**246,187**	**62,695**	**80%**		**60%**	**80%**
	Intergovernmental Revenue	**8,625,079**	**246,187**	**8,378,892**	**3%**		**1%**	**3%**
43615	Town Clerk Fees	220,000	68,204	151,796	31%	Statutory Collections	25%	9%
43620	Planning & Zoning	3,000	606	2,394	20%	Application Permit Fees	13%	13%
43630	Zoning Bd of Appeals	1,010	202	808	20%	Application Permit Fees	40%	0%
43640	Building Permits	150,000	85,951	64,049	57%	Building Permit Fees.	34%	22%
43660	Inland Wetlands	4,000	945	3,055	24%	Permit/Appl. Fees	11%	23%
43670	Short Term Investments	350,000	103,875	246,125	30%	Quarterly reallocation to various funds	33%	8%

TOWN OF GRANBY
BUDGET OPERATIONS SUMMARY
AUGUST 2026

43680	Rents	18,800	2,000	16,800	11%	Drummer/GLT/Farmhouse/Acreage/School Rental	12%	5%
43700	Snow Plow & Grading	11,000	0	11,000	0%	Private Roads	0%	0%
43710	Photocopying	100	1	99	1%		51%	0%
43715	Open Farm Day	2,500	500	2,000	20%		40%	0%
43740	Dispatch Services	16,580	0	16,580	0%	Police Bill For Dispatch Services	100%	0%
43745	Hay Rentals	40,802	0	40,802	0%	Northern Valley Farms	0%	0%
43760	Library	3,000	556	2,444	19%	Book Fines	22%	15%
43770	Contract - Bldg. Inspection	14,000	3,500	10,500	25%	Bldg. Dept. Bills Qtrly For Services	0%	25%
43790	Driveway Permits	1,000	750	250	75%	New Const. Activity	15%	30%
43800	Police Photo/Lic/Permits	11,000	1,483	9,517	13%		8%	7%
43840	Returned Check Fee	100	0	100	0%		0%	0%
43990	Pay For Participation	42,000	0	42,000	0%	Received from BOE	0%	0%
46038	Miscellaneous	35,000	240	34,760	1%	CIRMA rebate; Interfund loans interests	71%	0%
46240	Communication Fees	44,988	9,498	35,490	21%		21%	11%
	Local Departmental Revenues Total	**968,880**	**278,310**	**690,570**	**29%**		**29%**	**9%**
43950	Transfer-in Fund Bal.	1,925,000	1,925,000	0	100%	By Transfer	100%	100%
43955	Additional Appropriations	455,539	455,539	0	0%		0%	0%
49720	FOX FUND TRANSFER	60,000	0	60,000	0%		N/A	0%
	Transfers In Total	**2,440,539**	**2,380,539**	**60,000**	**98%**		**100%**	**98%**
	Local Dept. Rev. & Transfer In Total	**3,409,419**	**2,658,849**	**750,570**	**78%**		**77%**	**73%**
	General Fund Revenues	**59,872,352**	**29,971,729**	**29,900,623**	**50%**		**49%**	**44%**

TOWN OF GRANBY
BUDGET OPERATIONS SUMMARY
AUGUST 2026

ACCT. #	DESCRIPTION	ADJUSTED BUDGET	EXPENSED	ENCUMBERED	UNENCUMBERED ALLOTMENT	% EXP.	REMARKS	Aug 25 % REC'D	Jul 26 % REC'D
1001	General Administration	326,680	44,691	250,370	31,618	90%		95%	90%
1003	Legal Services	40,000	152	29,848	10,000	75%		64%	75%
1005	Fringe Benefits	3,094,007	1,987,363	96,751	1,009,893	67%		78%	65%
1007	Town Clerk Operations	188,672	19,683	121,302	47,688	75%		74%	74%
1009	Probate	6,411	6,411	0	0	100%		100%	0%
1011	Contingency & Reserve	88,500	246	4,704	83,550	6%		15%	5%
1013	Election Services	85,082	13,832	4,977	66,272	22%		9%	8%
1015	Boards, Reg. Prog, & Staff Dev.	65,309	13,561	35,884	15,865	76%		77%	55%
1017	Revenue Collections	145,081	23,952	73,044	48,085	67%	released one PT Tax Clerk PR	95%	77%
1019	Property Assessment	237,514	37,251	169,697	30,566	87%		90%	87%
1021	Finance Management	487,333	97,802	310,431	79,099	84%		89%	82%
1023	Insurance	356,493	96,878	238,041	21,574	94%		94%	94%
1031	Community Development	159,873	22,975	127,292	9,606	94%		94%	94%
1033	Human Resources	133,181	13,623	74,762	44,796	66%		66%	66%
1035	Technology	220,086	25,874	90,617	103,595	53%		49%	52%
	General Government	**5,634,222**	**2,404,294**	**1,627,721**	**1,602,207**	**72%**		**79%**	**70%**
2001	Building Inspection	207,723	24,254	177,543	5,927	97%		97%	97%
2003	Fire Prevention	426,780	5,692	377,878	43,211	90%		98%	89%
2005	Emergency Management	13,718	11,168	0	2,550	81%		82%	81%
2007	Health Services	250,711	103,021	147,691	0	100%		100%	83%
2009	Police Dept Administration	442,633	81,880	347,998	12,755	97%		99%	96%
2011	Police Oper. & Communications	2,500,593	306,513	1,663,283	530,797	79%		78%	77%
	Pers. & Prop. Protection	**3,842,158**	**532,527**	**2,714,392**	**595,239**	**85%**		**85%**	**82%**
3003	General & Equipment Maint.	3,796,875	462,913	2,400,058	933,904	75%		82%	75%
3011	Planning & Engineering	42,000	2,248	21,753	18,000	57%		100%	0%
	Public Works & Env.	**3,838,875**	**465,160**	**2,421,811**	**951,904**	**75%**		**82%**	**75%**

TOWN OF GRANBY
BUDGET OPERATIONS SUMMARY
AUGUST 2026

4001	Library Services	724,630	119,315	396,901	208,415	71%		70%	68%
4003	Social-Senior-Youth-Services	436,921	52,119	270,579	114,223	74%		63%	73%
4009	Community Support	2,500	0	0	2,500	0%		0%	0%
	Lib., Rec., & Soc. Services	**1,164,051**	**171,434**	**667,480**	**325,138**	**72%**		**67%**	**69%**
6001	Capital Improvement	3,152,000	2,740,832	0	411,168	87%		81%	87%
7001	Debt Service	1,234,073	387,661	0	846,412	31%	Payable in Jul/Aug & Jan/Feb	20%	28%
	Capital & Debt Service	**4,386,073**	**3,128,493**	**0**	**1,257,580**	**71%**		**56%**	**70%**
	Town Section	**18,865,379**	**6,701,908**	**7,431,403**	**4,732,068**	**75%**		**75%**	**73%**
8001	Board of Education	40,391,434	8,272,868	0	32,118,566	20%		21%	16%
	Board of Education	**40,391,434**	**8,272,868**	**0**	**32,118,566**	**20%**		**21%**	**16%**
9001	Transfer to OPEB Trust Fund	615,539	615,539	0	0	100%		N/A	100%
	Transfer	**615,539**	**615,539**	**0**	**0**	**100%**		N/A	**100%**
	General Fund Expenses	**59,872,352**	**15,590,315**	**7,431,403**	**36,850,634**	**38%**		**38%**	**35%**

GRANBY PUBLIC SCHOOLS
BUSINESS OFFICE
15-B North Granby Road
Granby, CT 06035
(860) 844-5253

stevensonn@granbyschools.org

To: Cheri P. Burke, Superintendent of Schools

From: Nickie Stevenson, Director of Finance & Operations

Re: FY 2026 Yearend Update

Date: August 20, 2026

Please find attached the FY 2026 year-end budget expense report, reflecting transactions through June 30, 2026.

FY26 Yearend Budget Transfers

All necessary budget transfers have been completed to address expenditure overages and available balances among budget accounts. These transfers are reflected in the attached report by major expenditure category. One area with notable budget transfers was the equipment and furniture category, where available funds were utilized for additional 3D printers, a reunification shed to support safety and security operations, replacement and new furniture in art, mathematics and technology education classrooms, as well as replacement technology and facilities equipment to support the overall health, cleanliness, and functionality of our school buildings. Additionally, as approved by the Board on March 18, 2026, the BOE was able to prefund $300,000 of the FY28 OPEB Trust ADC using savings from various budget accounts, helping to mitigate the impact of this required funding on future operating budgets.

Overall, FY26 ended with an unexpended balance of $72,521.09, representing approximately 0.18% of the original appropriated budget of $39,418,142. This demonstrates that expenditures were carefully monitored, resources were managed responsibly and the district was able to meet its educational and operational obligations while preserving savings where possible.

Non-Lapsing Education Fund Request

Administration recommends that the remaining unexpended balance of $72,521.09 be deposited into the Non-Lapsing Education Fund, consistent with the provisions of the Board of Education's Non-Lapsing Education Fund Policy.

As of 8/05/2026, the balance of the non-lapsing education fund was $171,469. This additional deposit will bring the account balance to approximately $243,990.

Quality and Diversity Fund (Q&D)

The Q&D Fund closed the year with a balance of $454,209, positioning us well for the new fiscal year.

BOE Reimbursements to the Town

In FY 2026, reimbursements to the Town totaled $2,452,468, which is $190,657 more than budgeted.

PROGRAM ACCOUNTS

Granby Board of Education FY 2026
June 2026 Budget Expense Report

Row #	Description	Original Budget	Transfers In (+) and Out (-)	Adjusted Budget	YTD Expended	Balance	% Expended
01	Communications	$ 92,889	$ (9,327)	$ 83,563	$ 83,563	$ -	90.0%
02	Conference & Travel	$ 53,994	$ (18,263)	$ 35,731	$ 35,731	$ -	66.2%
03	Dues and Fees	$ 40,012	$ (1,836)	$ 38,176	$ 38,176	$ -	95.4%
04	Equipment/Furniture	$ 9,500	$ 211,023	$ 220,523	$ 220,523	$ -	2321.3%
05	Legal Services/Insurance	$ 160,470	$ (4,398)	$ 156,072	$ 156,072	$ -	97.3%
06	Library/Media	$ 60,581	$ 1,067	$ 61,648	$ 61,648	$ -	101.8%
07	Purchased Services	$ 1,212,475	$ (17,920)	$ 1,194,554	$ 1,194,554	$ -	98.5%
08	Repairs & Maintenance	$ 568,244	$ 64,920	$ 633,164	$ 633,164	$ -	111.4%
09	Software	$ 500,305	$ (54,310)	$ 445,995	$ 445,995	$ -	89.1%
10	Special Education	$ 4,314,930	$ 122,163	$ 4,437,093	$ 4,437,093	$ -	102.8%
11	Student Activities/Athletics	$ 415,776	$ (52,834)	$ 362,943	$ 362,943	$ -	87.3%
12	Supplies	$ 579,012	$ 27,103	$ 606,115	$ 606,115	$ -	104.7%
13	Textbooks	$ 112,880	$ 1,027	$ 113,907	$ 113,907	$ -	100.9%
14	Transportation	$ 1,232,920	$ (29,706)	$ 1,203,214	$ 1,203,214	$ -	97.6%
15	Tuition	$ 11,317	$ (296)	$ 11,021	$ 11,021	$ -	97.4%
16	Utilities	$ 852,044	$ (112,231)	$ 739,813	$ 739,813	$ -	86.8%
17	Unallocated Appropriation	$ -		$ -	$ -	$ -	
	Program	**$ 10,217,348**	**$ 126,183**	**$ 10,343,531**	**$ 10,343,531**	**$ -**	**101.2%**

PERSONNEL ACCOUNTS

Granby Board of Education FY 2026
June 2026 Budget Expense Report

Row #	Description	Budget	Transfers In (+) and Out (-)	Adjusted Budget	YTD Expended	Balance	% Expended
18	Administration	$ 1,692,632	$ 49,059	$ 1,741,690	$ 1,741,690	$ -	102.9%
19	Central Office	$ 598,191	$ (17,397)	$ 580,793	$ 580,793	$ -	97.1%
20	Certified Staff	$ 11,870,327	$ (36,981)	$ 11,833,346	$ 11,833,346	$ -	99.7%
21	Custodial and Maintenance	$ 1,533,303	$ 85,905	$ 1,619,209	$ 1,619,209	$ -	105.6%
22	School Secretaries	$ 706,231	$ 22,019	$ 728,251	$ 728,251	$ -	103.1%
23	Special Education	$ 4,819,753	$ (432,504)	$ 4,387,249	$ 4,387,249	$ -	91.0%
24	Student Activities/Athletics	$ 574,117	$ (44,130)	$ 529,987	$ 529,987	$ -	92.3%
25	Teaching Assistants	$ 445,622	$ (30,192)	$ 415,430	$ 415,430	$ -	93.2%
26	Technology Support Services	$ 274,096	$ 800	$ 274,896	$ 274,896	$ -	100.3%
27	Tutors	$ 35,589	$ (11,138)	$ 24,451	$ 24,451	$ -	68.7%
28	Employee Benefits	$ 6,650,933	$ 215,854	$ 6,866,788	$ 6,866,788	$ -	103.2%
29	Unallocated Appropriation	$ -	$ 72,521	$ 72,521	$ -	$ 72,521	
	Personnel	**$ 29,200,794**	**$ (126,183)**	**$ 29,074,611**	**$ 29,002,090**	**$ 72,521**	**99.3%**
	100 General Fund	**$ 39,418,142**	**$ -**	**$ 39,418,142**	**$ 39,345,621**	**$ 72,521**	**99.8%**

SPECIAL EDUCATION ACCOUNT DETAIL

Granby Board of Education FY 2026

June 2026 Budget Expense Report

Row #	Description	Original Budget	Transfers In (+) and Out (-)	Adjusted Budget	YTD Expended	Balance	% Expended
01	Adminstrative/Certified	$ 2,296,877	$ (78,298)	$ 2,218,579	$ 2,218,579	$ -	96.6%
02	Secretaries	$ 110,692	$ 178	$ 110,870	$ 110,870	$ -	100.2%
03	Support Services	$ 519,932	$ (50,723)	$ 469,209	$ 469,209	$ -	90.2%
04	Teaching Assistants	$ 1,830,695	$ (249,975)	$ 1,580,720	$ 1,580,720	$ -	86.3%
05	Tutors	$ 61,556	$ (53,686)	$ 7,870	$ 7,870	$ -	12.8%
	TOTAL PERSONNEL	**$ 4,819,753**	**$ (432,504)**	**$ 4,387,249**	**$ 4,387,249**	**$ -**	**91.0%**
06	Communications	$ 100	$ 16	$ 116	$ 116	$ -	115.6%
07	Conference & Travel	$ 14,125	$ (4,752)	$ 9,373	$ 9,373	$ -	66.4%
08	Dues and Fees	$ 2,250	$ (1,445)	$ 805	$ 805	$ -	35.8%
09	Legal Services	$ 27,500	$ (18,725)	$ 8,776	$ 8,776	$ -	31.9%
10	Purchased Services	$ 182,017	$ (51,207)	$ 130,810	$ 130,810	$ -	71.9%
11	Software	$ 9,860	$ (1,170)	$ 8,689	$ 8,689	$ -	88.1%
12	Supplies/Textbooks	$ 51,950	$ 2,047	$ 53,997	$ 53,997	$ -	103.9%
13	Transportation	$ 1,137,463	$ (3,334)	$ 1,134,129	$ 1,134,129	$ -	99.7%
14	Tuition	$ 2,889,666	$ 200,733	$ 3,090,399	$ 3,090,399	$ -	106.9%
	TOTAL PROGRAM	**$ 4,314,930**	**$ 122,163**	**$ 4,437,093**	**$ 4,437,093**	**$ -**	**102.8%**
	OVERALL TOTAL	**$ 9,134,683**	**$ (310,341)**	**$ 8,824,342**	**$ 8,824,342**	**$ -**	**96.6%**

SUPPLEMENTAL INFORMATION
Granby Board of Education FY 2026
June 2026 Budget Expense Report

REVENUE TO TOWN SUMMARY
REIMBURSEMENTS FOR BOE EXPENDITURES

Description	Budget	Anticipated	Received To Date	Difference (Received minus Anticipated)
Regular Education Tuition*	$787,550	$663,072	$663,072	$0
Special Education Tuition*	$759,666	$877,260	$877,260	$0
B.E.A.R. Transition Academy Tuition*	$84,737	$55,578	$55,578	$0
Granby Alternative Program Tuition (GAP)*	$0	$28,020	$28,020	$0
Excess Cost Grant	$587,858	$770,836	$770,836	$0
Pay for Participation	$42,000	$57,703	$57,703	$0
Totals	**$2,261,811**	**$2,452,468**	**$2,452,468**	**$0**

*From Other Towns

QUALITY AND DIVERSITY FUND (Q&D)

Description	Budget	YTD	Difference (YTD vs. Budget)
Opening Balance	**$211,803**	-	-
Expenses	$984,237	$905,504	$78,733
Revenue	$969,686	$1,147,911	$178,225
Ending Balance	**$197,252**	**$454,209**	**$256,957**

GRANBY PUBLIC SCHOOLS
BUSINESS OFFICE
15-B North Granby Road
Granby, CT 06035
(860) 844-5253

stevensonn@granbyschools.org

To: Cheri P. Burke, Superintendent of Schools

From: Nickie Stevenson, Director of Finance & Operations

Re: July-August 2026 Budget Expense Report

Date: September 8, 2026

Please find attached the July-August 2026 budget expense report for this fiscal year encompassing transactions through 8/31/2026.

Personnel and Program Accounts

While the summer months involve a significant amount of behind-the-scenes operational activity, there is generally less budget activity and encumbrance during this period. This is particularly true for personnel accounts, as staffing changes, assignments, and other human resources-related adjustments continue to be finalized.

With teachers and students now back in the buildings, we will begin to see increased activity and movement within both personnel and program accounts. As the fiscal year progresses, budgets and encumbrances will be updated to reflect current staffing, programming, and operational needs.

Special Education

Special education continues to be an area that requires close monitoring, particularly early in the school year as student needs, placements, and services are evaluated through the PPT process. There are currently a number of ongoing discussions and decisions regarding student services and placements. While additional students may require out-of-district placements, there is also the possibility that some students currently receiving out-of-district services may return to the district. As these decisions are finalized, related expenditures and encumbrances will be adjusted accordingly. Additionally, the certified budget is higher than originally anticipated due to the need for an additional 1.0 FTE teacher for the RISE program, as well as replacement staff being hired at higher rates.

Quality and Diversity Fund (Q&D)

The Quality and Diversity Fund opened FY 2027 with a balance of $454,209. To date, only limited expenditures have been incurred, primarily related to programs and services such as summer school and social work. No new revenue has been recorded in the fund at this time.

Revenue to the Town

Revenue to the Town for FY 2027 is currently projected at $2,588,917.

The final amount of revenue available for reimbursement will be influenced significantly by special education expenditures and applicable state grant reimbursements. The Excess Cost Grant remains the most variable component. The current projection remains subject to change as actual special education expenditures and state reimbursement information become available.

PROGRAM ACCOUNTS

Granby Board of Education FY 2027

July-August 2026 Budget Expense Report

Row #	Description	Budget	Adjusted Budget	YTD Expended	Encumbered	Balance	Combined % Expended and Encumbered
01	Communications	$80,657	$80,657	$6,054	$58,098	$16,505	79.5%
02	Conference & Travel	$47,944	$47,944	$4,769	$2,465	$40,710	15.1%
03	Dues and Fees	$42,235	$42,235	$19,827	$929	$21,479	49.1%
04	Equipment/Furniture	$18,385	$18,385	$0	$0	$18,385	0.0%
05	Legal Services/Insurance	$160,074	$160,074	$3,337	$150,886	$5,851	96.3%
06	Library/Media	$51,983	$51,983	$3,639	$10,197	$38,147	26.6%
07	Purchased Services	$1,217,229	$1,217,229	$32,515	$1,039,252	$145,462	88.0%
08	Repairs & Maintenance	$612,514	$612,514	$91,670	$374,735	$146,109	76.1%
09	Software	$510,360	$510,360	$243,395	$72,586	$194,379	61.9%
10	Special Education	$4,785,090	$4,785,090	$348,596	$3,206,590	$1,229,904	74.3%
11	Student Activities/Athletics	$369,945	$369,945	$14,016	$218,902	$137,026	63.0%
12	Supplies	$563,561	$563,561	$116,949	$198,717	$247,895	56.0%
13	Textbooks	$80,666	$80,666	$1,653	$6,000	$73,012	9.5%
14	Transportation	$1,261,940	$1,261,940	$77,231	$1,158,481	$26,228	97.9%
15	Tuition	$11,578	$11,578	$0	$11,578	$0	100.0%
16	Utilities	$842,535	$842,535	$43,225	$752,579	$46,731	94.5%
17	Unallocated Appropriation	$0	$0	$0	$0	$0	
	Program	**$10,656,696**	**$10,656,696**	**$1,006,880**	**$7,261,993**	**$2,387,823**	**77.6%**

PERSONNEL ACCOUNTS

Granby Board of Education FY 2027

July-August 2026 Budget Expense Report

Row #	Description	Budget	Adjusted Budget	YTD Expended	Encumbered	Balance	Combined % Expended and Encumbered
18	Administration	$1,773,343	$1,776,703	$244,416	$1,532,287	$0	100.0%
19	Central Office	$524,406	$522,959	$60,536	$461,997	$425	99.9%
20	Certified Staff	$12,009,799	$11,995,736	$487,176	$11,324,114	$184,446	98.5%
21	Custodial and Maintenance	$1,601,392	$1,599,342	$224,384	$1,363,710	$11,248	99.3%
22	School Secretaries	$692,649	$703,352	$58,775	$644,577	$0	100.0%
23	Special Education	$4,801,294	$4,801,294	$177,101	$4,653,879	-$29,686	100.6%
24	Student Activities/Athletics	$573,647	$573,647	$5,786	$543,272	$24,588	95.7%
25	Teaching Assistants	$391,852	$391,852	$309	$391,414	$129	100.0%
26	Technology Support Services	$334,496	$336,546	$50,807	$285,739	$0	100.0%
27	Tutors	$36,357	$36,357	$0	$36,093	$264	99.3%
28	Employee Benefits	$6,995,503	$6,995,503	$483,513	$6,399,916	$112,074	98.4%
29	Unallocated Appropriation	$0	$0	$0	$0	$0	
	Personnel	**$29,734,738**	**$29,733,291**	**$1,792,803**	**$27,636,999**	**$303,489**	**99.0%**
	100 General Fund	**$40,391,434**	**$40,389,987**	**$2,799,682**	**$34,898,992**	**$2,691,312**	**93.3%**

SPECIAL EDUCATION ACCOUNT DETAIL

Granby Board of Education FY 2027

July-August 2026 Budget Expense Report

Row #	Description	Budget	Adjusted Budget	YTD Expended	Encumbered	Balance	Combined % Expended and Encumbered
01	Adminstrative/Certified	$2,370,841	$2,370,841	$132,982	$2,342,403	-$104,544	104.4%
02	Secretaries	$115,009	$115,009	$14,433	$100,147	$429	99.6%
03	Support Services	$511,158	$511,158	$15,199	$494,759	$1,200	99.8%
04	Teaching Assistants	$1,792,371	$1,792,371	$13,866	$1,705,570	$72,935	95.9%
05	Tutors	$11,915	$11,915	$621	$11,000	$294	97.5%
	TOTAL PERSONNEL	**$4,801,294**	**$4,801,294**	**$177,101**	**$4,653,879**	**-$29,686**	**100.6%**
06	Communications	$150	$150	$0	$0	$150	0.0%
07	Conference & Travel	$12,048	$12,048	$259	$1,091	$10,698	11.2%
08	Dues and Fees	$2,250	$2,250	$0	$320	$1,930	14.2%
09	Legal Services	$28,875	$28,875	$0	$10,500	$18,375	36.4%
10	Purchased Services	$238,661	$238,661	$1,484	$68,047	$169,130	29.1%
11	Software	$9,860	$9,860	$3,779	$300	$5,780	41.4%
12	Supplies/Textbooks	$53,028	$53,028	$6,054	$6,584	$40,390	23.8%
13	Transportation	$1,299,073	$1,299,073	$6,577	$1,258,842	$33,654	97.4%
14	Tuition	$3,141,147	$3,141,147	$330,443	$1,860,907	$949,797	69.8%
	TOTAL PROGRAM	**$4,785,090**	**$4,785,090**	**$348,596**	**$3,206,590**	**$1,229,904**	
	OVERALL TOTAL	**$9,586,384**	**$9,586,384**	**$525,697**	**$7,860,469**	**$1,200,218**	**87.5%**

SUPPLEMENTAL INFORMATION
Granby Board of Education FY 2027
July-August 2026 Budget Expense Report

REVENUE TO TOWN SUMMARY
REIMBURSEMENTS FOR BOE EXPENDITURES

Description	Budget	Anticipated	Received To Date	Difference (Received minus Anticipated)
Regular Education Tuition*	$739,432	$717,684	$0	-$717,684
Special Education Tuition*	$800,000	$800,000	$0	-$800,000
B.E.A.R. Transition Academy Tuition*	$104,527	$124,233	$0	-$124,233
Granby Alternative Program Tuition (GAP)*	$120,000	$0	$0	$0
Excess Cost Grant	$905,000	$905,000	$0	-$905,000
Pay for Participation	$42,000	$42,000	$0	-$42,000
Totals	**$2,710,959**	**$2,588,917**	**$0**	**-$2,588,917**

*From Other Towns

QUALITY AND DIVERSITY FUND (Q&D)

Description	Budget	YTD	Difference (YTD vs. Budget)
Opening Balance	**$454,209**	-	-
Expenses	$1,277,330	$45,683	$1,231,647
Revenue	$1,093,300	$0	-$1,093,300
Ending Balance	**$270,179**	**$408,526**	**$138,347**

TOWN OF GRANBY
BOARD OF FINANCE
RESOLUTION

Re: To Finance the Below Appropriation, Approve a Bond Authorization in an Amount Not to Exceed $6,000,000 to Fund a Portion of the Appropriation with the Balance of the Appropriation to be Funded by Private Contributions and Grants and Approve an Appropriation in the Amount Not to Exceed $7,500,000 for the Granby Public Library and Expansion Project

WHEREAS, on August 3, 2026, the Board of Selectmen adopted a resolution to recommend to the Board of Finance that it appropriate the amount not to exceed $7,500,000 for the Granby Public Library Renovation and Expansion Project and approve a bond authorization in an amount not to exceed $6,000,000 to fund a portion of the appropriation with the remainder of the appropriation to be funded by private contributions and grant proceeds; and

WHEREAS, the Board of Finance wishes to approve such recommendation.

NOW THEREFOR, BE IT RESOLVED, that the Board of Finance of the Town of Granby (the "Town") on recommendation from the Board of Selectmen, approves and recommends to all persons qualified to vote at town meetings of the Town that the sum not to exceed $7,500,000 be appropriated for costs associated with the planning, design, construction and reconstruction of the Granby Public Library located at 15 N. Granby Road in the Town including architectural, engineering, testing, inspection, surveys, alterations, repairs and improvements in connection therewith and temporary and permanent financing costs related thereto, including capitalized interest costs, and to meet said appropriation and in lieu of a tax therefor, bonds of the Town be issued pursuant to Chapter 109 of the Connecticut General Statutes, as amended, the Charter of the Town or any other provision of law thereto enabling in the amount not to exceed $6,000,000 to finance a portion of the appropriation, with the remainder of the appropriation to be funded by private contributions and grant proceeds.

TOWN OF GRANBY
BOARD OF FINANCE
RESOLUTION

Re: Appropriation and Bond Authorization Not to Exceed $1,500,000 for Sewer Pumps Maintenance Project

WHEREAS, on 8/3, 2026, the Board of Selectmen adopted a resolution to recommend to the Board of Finance that it appropriate not to exceed $1,500,000 and finance such appropriation with the issuance of bonds for the sewer pumps maintenance project; and

WHEREAS, the Board of Finance wishes to approve such recommendation.

NOW THEREFOR, BE IT RESOLVED, that the Board of Finance of the Town of Granby (the "Town") on recommendation from the Board of Selectmen, approves and recommends to all persons qualified to vote at town meetings of the Town that the sum not to exceed $1,500,000 be appropriated for costs associated with the planning, design, construction, renovation, maintenance, repair, and upgrade of three sewer pumps located in the Town 1) adjacent to 52 N. Granby Road, 2) at 166 Salmon Brook Street, and 3) in Salmon Brook Park including architectural, engineering, testing, inspection, surveys, alterations, repairs and improvements in connection therewith and temporary and permanent financing costs related thereto, including capitalized interest costs, and to meet said appropriation and in lieu of a tax therefor, bonds of the Town be issued pursuant to Chapter 109 of the Connecticut General Statutes, as amended, the Charter of the Town or any other provision of law thereto enabling in the amount not to exceed $1,500,000, or so much thereof as may be necessary after deducting grants or other sources of funds available therefor, with all debt service on the bonds to be paid by the sewer users through the Special Revenue Sewer Utility Fund.

TOWN OF GRANBY
BOARD OF FINANCE
RESOLUTION

Re: Appropriation and Bond Authorization Not to Exceed $500,000 for Salmon Brook Park Pickleball Courts and Year-Round Bathroom Project

WHEREAS, on 8/3, 2026, the Board of Selectmen adopted a resolution to recommend to the Board of Finance that it appropriate not to exceed $500,000 and finance such appropriation with the issuance of bonds for the Salmon Brook Park pickleball courts and year-round bathroom project; and

WHEREAS, the Board of Finance wishes to approve such recommendation.

NOW THEREFOR, BE IT RESOLVED, that the Board of Finance of the Town of Granby (the "Town") on recommendation from the Board of Selectmen, approves and recommends to all persons qualified to vote at town meetings of the Town that the sum not to exceed $500,000 be appropriated for costs associated with the planning, design, and construction of up to four pickleball courts and a year round bathroom at the Salmon Brook Park Facility located at 215 Salmon Brook Street in the Town including architectural, engineering, testing, inspection, surveys, alterations, repairs and improvements in connection therewith and temporary and permanent financing costs related thereto, including capitalized interest costs, and to meet said appropriation and in lieu of a tax therefor, bonds of the Town be issued pursuant to Chapter 109 of the Connecticut General Statutes, as amended, the Charter of the Town or any other provision of law thereto enabling in the amount not to exceed $500,000, or so much thereof as may be necessary after deducting grants or other sources of funds available therefor, with all debt service on the bonds to be paid by the Parks and Recreation Special Revenue Fund.

TOWN OF GRANBY
BOARD OF FINANCE
RESOLUTION

Re: Appropriation and Bond Authorization Not to Exceed $10,450,000 for the Stadium Field, Track, Field Two and Baseball/Softball Fields at the High School Complex Project

WHEREAS, on 8/3, 2026, the Board of Selectmen adopted a resolution to recommend to the Board of Finance that it appropriate not to exceed $10,450,000 and finance such appropriation with the issuance of bonds for the Stadium Field, Track, Field Two and Baseball/Softball Fields at the High School Complex project; and

WHEREAS, the Board of Finance wishes to approve such recommendation.

NOW THEREFOR, BE IT RESOLVED, that the Board of Finance of the Town of Granby (the "Town") on recommendation from the Board of Selectmen, approves and recommends to all persons qualified to vote at town meetings of the Town that the sum not to exceed $10,450,000 be appropriated for costs associated with the planning, design, construction and reconstruction of the Stadium Field, Track, Field Two, and Baseball/Softball fields at the High School Complex in the Town including architectural, engineering, testing, inspection, surveys, alterations, repairs and improvements in connection therewith and temporary and permanent financing costs related thereto, including capitalized interest costs, and to meet said appropriation and in lieu of a tax therefor, bonds of the Town be issued pursuant to Chapter 109 of the Connecticut General Statutes, as amended, the Charter of the Town or any other provision of law thereto enabling in the amount not to exceed $10,450,000, or so much thereof as may be necessary after deducting grants or other sources of funds available therefor.

TOWN OF GRANBY
BOARD OF FINANCE
RESOLUTION

Re: Appropriation and Bond Authorization Not to Exceed $3,000,000 for the Granby Memorial Middle School Repairs and Design/Scoping Work Project

WHEREAS, on 8/3, 2026, the Board of Selectmen adopted a resolution to recommend to the Board of Finance that it appropriate not to exceed $3,000,000 and finance such appropriation with the issuance of bonds for the Granby Memorial Middle School Repairs and Design/Scoping Work Project; and

WHEREAS, the Board of Finance wishes to approve such recommendation.

NOW THEREFOR, BE IT RESOLVED, that the Board of Finance of the Town of Granby (the "Town") on recommendation from the Board of Selectmen, approves and recommends to all persons qualified to vote at town meetings of the Town that the sum not to exceed $3,000,000 be appropriated for costs associated with the planning, design, construction and reconstruction of the HVAC, air handlers, sprinklers, and other needed building code work at the Granby Memorial Middle School in the Town, including further building assessment and scoping work including architectural, engineering, testing, inspection, surveys, alterations, repairs and improvements in connection therewith and temporary and permanent financing costs related thereto, including capitalized interest costs, and to meet said appropriation and in lieu of a tax therefor, bonds of the Town be issued pursuant to Chapter 109 of the Connecticut General Statutes, as amended, the Charter of the Town or any other provision of law thereto enabling in the amount not to exceed $3,000,000, or so much thereof as may be necessary after deducting grants or other sources of funds available therefor.

WARNING
NOTICE OF SPECIAL TOWN MEETING AND REFERENDUM VOTE
GRANBY, CONNECTICUT

All electors and persons qualified to vote in town meetings of the Town of Granby, Connecticut (the "Town"), are hereby notified that the Board of Selectmen of the Town are convening a Special Town Meeting to be held at the Senior Center Community Room, 15 North Granby Road, Granby, CT 06035. The Special Town Meeting will be held at 7:00 p.m. on December 1, 2026 for the following purposes:

Item 1. To consider and discuss, but not vote upon an appropriation not to exceed $1,500,000 for costs associated with the planning, design, construction, renovation, maintenance, repair, and upgrade of three sewer pumps located in the Town of Granby, (the "Town") 1) adjacent to 52 N. Granby Road, 2) at 166 Salmon Brook Street, and 3) in Salmon Brook Park including architectural, engineering, testing, inspection, surveys, alterations, repairs and improvements in connection therewith and temporary and permanent financing costs related thereto, including capitalized interest costs (the "Sewer Pumps Project"), and to meet said appropriation and in lieu of a tax therefor, bonds of the Town be issued pursuant to Chapter 109 of the Connecticut General Statutes, as amended, the Charter of the Town (the "Charter") or any other provision of law thereto enabling in the amount not to exceed $1,500,000, or so much thereof as may be necessary after deducting grants or other sources of funds available therefor, with all debt service on the bonds to be paid by the Town's sewer users through the Special Revenue Sewer Utility Fund, and the Town Manager be authorized to issue and sell temporary notes of the Town in an amount not to exceed $1,500,000 in anticipation of the receipt of the proceeds from the sale of such bonds and to determine the amount, date, date of maturity, interest rate, form and other details of such notes and bonds pursuant to the Charter of the Town and Chapter 109 of the Connecticut General Statutes, as amended, or any other provision of law thereto enabling and to do all things necessary or appropriate to issue such bonds or notes.

The full text of the authorizing resolution for the Sewer Pumps Project is on file and open to inspection at the office of the Town Clerk, Town Hall, 15 North Granby Rd., Granby, Connecticut, for the review of any interested person.

All persons qualified to vote in town meetings of the Town are hereby further notified that pursuant to Section 7-7 of the Connecticut General Statutes and the Charter of the Town, the Board of Selectmen have removed the above item on the call of this Special Town Meeting for submission to the voters of the Town who are qualified to vote at town meetings for "yes" or "no" vote by voting machine on the following question:

> Shall the Town of Granby (the "Town") appropriate not to exceed $1,500,000 for costs associated with the planning, design, construction, renovation, maintenance, repair, and upgrade of three sewer pumps located in the Town 1) adjacent to 52 N. Granby Road, 2) at 166 Salmon Brook Street, and 3) in Salmon Brook Park including architectural, engineering, testing, inspection, surveys, alterations, repairs and improvements in connection therewith and

temporary and permanent financing costs related thereto, including capitalized interest costs, and authorize the issuance of bonds and notes in the amount not to exceed $1,500,000 to finance such appropriation with all debt service on the bonds to be paid by the Town's sewer users through the Special Revenue Sewer Utility Fund?

The vote will be conducted at Granby Town Hall Meeting Room, 15 North Granby Road, Granby, CT 06035, during the hours between 8:00 a.m. and 8:00 p.m. on December 8, 2026.

Item 2. To consider and discuss, but not vote upon an appropriation not to exceed $500,000 for costs associated with the planning, design, and construction of up to four pickleball courts and a year round bathroom at the Salmon Brook Park Facility located at 215 Salmon Brook Street in the Town of Granby (the "Town") including architectural, engineering, testing, inspection, surveys, alterations, repairs and improvements in connection therewith and temporary and permanent financing costs related thereto, including capitalized interest costs (the "Salmon Brook Project"), and to meet said appropriation and in lieu of a tax therefor, bonds of the Town be issued pursuant to Chapter 109 of the Connecticut General Statutes, as amended, the Charter of the Town (the "Charter") or any other provision of law thereto enabling in the amount not to exceed $500,000, or so much thereof as may be necessary after deducting grants or other sources of funds available therefor, with all debt service on the bonds to be paid by the Parks and Recreation Special Revenue Fund, and the Town Manager be authorized to issue and sell temporary notes of the Town in an amount not to exceed $500,000 in anticipation of the receipt of the proceeds from the sale of such bonds and to determine the amount, date, date of maturity, interest rate, form and other details of such notes and bonds pursuant to the Charter of the Town and Chapter 109 of the Connecticut General Statutes, as amended, or any other provision of law thereto enabling and to do all things necessary or appropriate to issue such bonds or notes.

The full text of the authorizing resolution for the Salmon Brook Project is on file and open to inspection at the office of the Town Clerk, Town Hall, 15 North Granby Rd., Granby, Connecticut, for the review of any interested person.

All persons qualified to vote in town meetings of the Town are hereby further notified that pursuant to Section 7-7 of the Connecticut General Statutes and the Charter of the Town, the Board of Selectmen have removed the above item on the call of this Special Town Meeting for submission to the voters of the Town who are qualified to vote at town meetings for "yes" or "no" vote by voting machine on the following question:

Shall the Town of Granby (the "Town") appropriate not to exceed $500,000 for costs associated with the planning, design, and construction of up to four pickleball courts and a year round bathroom at the Salmon Brook Park Facility located at 215 Salmon Brook Street in the Town including architectural, engineering, testing, inspection, surveys, alterations, repairs and improvements in connection therewith and temporary and permanent financing costs related thereto, including capitalized interest costs, and

authorize the issuance of bonds and notes in the amount not to exceed $500,000 to finance such appropriation with all debt service on the bonds to be paid by the Parks and Recreation Special Revenue Fund?

The vote will be conducted at Granby Town Hall Meeting Room, 15 North Granby Road, Granby, CT 06035, during the hours between 8:00 a.m. and 8:00 p.m. on December 8, 2026.

Item 3. To consider and discuss, but not vote upon an appropriation not to exceed $10,450,000 for costs associated with the planning, design, construction and reconstruction of the Stadium Field, Track, Field Two and Baseball/Softball Fields at the High School Complex in the Town of Granby (the "Town") including architectural, engineering, testing, inspection, surveys, alterations, repairs and improvements in connection therewith and temporary and permanent financing costs related thereto, including capitalized interest costs (the "High School Track and Field Project"), and to meet said appropriation and in lieu of a tax therefor, bonds of the Town be issued pursuant to Chapter 109 of the Connecticut General Statutes, as amended, the Charter of the Town (the "Charter") or any other provision of law thereto enabling in the amount not to exceed $10,450,000, or so much thereof as may be necessary after deducting grants or other sources of funds available therefor, and the Town Manager be authorized to issue and sell temporary notes of the Town in an amount not to exceed $10,450,000 in anticipation of the receipt of the proceeds from the sale of such bonds and to determine the amount, date, date of maturity, interest rate, form and other details of such notes and bonds pursuant to the Charter of the Town and Chapter 109 of the Connecticut General Statutes, as amended, or any other provision of law thereto enabling and to do all things necessary or appropriate to issue such bonds or notes.

The full text of the authorizing resolution for the High School Project is on file and open to inspection at the office of the Town Clerk, Town Hall, 15 North Granby Rd., Granby, Connecticut, for the review of any interested person.

All persons qualified to vote in town meetings of the Town are hereby further notified that pursuant to Section 7-7 of the Connecticut General Statutes and the Charter of the Town, the Board of Selectmen have removed the above item on the call of this Special Town Meeting for submission to the voters of the Town who are qualified to vote at town meetings for "yes" or "no" vote by voting machine on the following question:

Shall the Town of Granby (the "Town") appropriate not to exceed $10,450,000 for costs associated with the planning, design, construction and reconstruction of the Stadium Field, Track, Field Two, and Baseball/Softball Fields at the High School Complex in the Town including architectural, engineering, testing, inspection, surveys, alterations, repairs and improvements in connection therewith and temporary and permanent financing costs related thereto, including capitalized interest costs, and authorize the issuance of bonds and notes in the amount not to exceed $10,450,000 to finance such appropriation?

The vote will be conducted at Granby Town Hall Meeting Room, 15 North Granby Road, Granby, CT 06035, during the hours between 8:00 a.m. and 8:00 p.m. on December 8, 2026.

Item 4. To consider and discuss, but not vote upon an appropriation not to exceed $3,000,000 for costs associated with the planning, design, construction and reconstruction of the HVAC, air handlers, sprinklers, and other needed building code work at the Granby Memorial Middle School in the Town of Granby (the "Town"), including further building assessment and scoping work including architectural, engineering, testing, inspection, surveys, alterations, repairs and improvements in connection therewith and temporary and permanent financing costs related thereto, including capitalized interest costs (the "Middle School HVAC Project"), and to meet said appropriation and in lieu of a tax therefor, bonds of the Town be issued pursuant to Chapter 109 of the Connecticut General Statutes, as amended, the Charter of the Town (the "Charter") or any other provision of law thereto enabling in the amount not to exceed $3,000,000, or so much thereof as may be necessary after deducting grants or other sources of funds available therefor, and the Town Manager be authorized to issue and sell temporary notes of the Town in an amount not to exceed $3,000,000 in anticipation of the receipt of the proceeds from the sale of such bonds and to determine the amount, date, date of maturity, interest rate, form and other details of such notes and bonds pursuant to the Charter of the Town and Chapter 109 of the Connecticut General Statutes, as amended, or any other provision of law thereto enabling and to do all things necessary or appropriate to issue such bonds or notes.

The full text of the authorizing resolution for the Middle School HVAC Project is on file and open to inspection at the office of the Town Clerk, Town Hall, 15 North Granby Rd., Granby, Connecticut, for the review of any interested person.

All persons qualified to vote in town meetings of the Town are hereby further notified that pursuant to Section 7-7 of the Connecticut General Statutes and the Charter of the Town, the Board of Selectmen have removed the above item on the call of this Special Town Meeting for submission to the voters of the Town who are qualified to vote at town meetings for "yes" or "no" vote by voting machine on the following question:

> Shall the Town of Granby (the "Town") appropriate not to exceed $3,000,000 for the planning, design, construction and reconstruction of the HVAC, air handlers, sprinklers, and other needed building code work at the Granby Memorial Middle School in the Town, including further building assessment and scoping work including architectural, engineering, testing, inspection, surveys, alterations, repairs and improvements in connection therewith and temporary and permanent financing costs related thereto, including capitalized interest costs, and authorize the issuance of bonds and notes in the amount not to exceed $3,000,000 to finance such appropriation?

The vote will be conducted at Granby Town Hall Meeting Room, 15 North Granby Road, Granby, CT 06035, during the hours between 8:00 a.m. and 8:00 p.m. on December 8, 2026.

Item 5. To consider and discuss, but not vote upon an appropriation not to exceed $7,500,000 for costs associated with the planning, design, construction and reconstruction of the Granby Public Library located at 15 N. Granby Road in the Town of Granby (the "Town") including architectural, engineering, testing, inspection, surveys, alterations, repairs and improvements in connection therewith and temporary and permanent financing costs related thereto, including capitalized interest costs (the "Library Project"), and to meet said appropriation and in lieu of a tax therefor, bonds of the Town be issued pursuant to Chapter 109 of the Connecticut General Statutes, as amended, the Charter of the Town (the "Charter") or any other provision of law thereto enabling in an amount not to exceed $6,000,000 to finance a portion of the appropriation, with the remainder of the appropriation to be funded by private contributions and grant proceeds, and the Town Manager be authorized to issue and sell temporary notes of the Town in an amount not to exceed $6,000,000 in anticipation of the receipt of the proceeds from the sale of such bonds and to determine the amount, date, date of maturity, interest rate, form and other details of such notes and bonds pursuant to the Charter of the Town and Chapter 109 of the Connecticut General Statutes, as amended, or any other provision of law thereto enabling and to do all things necessary or appropriate to issue such bonds or notes.

The full text of the authorizing resolution for the Library Project is on file and open to inspection at the office of the Town Clerk, Town Hall, 15 North Granby Rd., Granby, Connecticut, for the review of any interested person.

All persons qualified to vote in town meetings of the Town are hereby further notified that pursuant to Section 7-7 of the Connecticut General Statutes and the Charter of the Town, the Board of Selectmen have removed the above item on the call of this Special Town Meeting for submission to the voters of the Town who are qualified to vote at town meetings for "yes" or "no" vote by voting machine on the following question:

> Shall the Town of Granby (the "Town"), to finance the below appropriation, approve a bond authorization in an amount not to exceed $6,000,000 to fund a portion of the appropriation with the balance of the appropriation to be funded by private contributions and grants and approve an appropriation in the amount not to exceed $7,500,000 for costs associated with the planning, design, construction and reconstruction of the Granby Public Library located at 15 N. Granby Road in the Town including architectural, engineering, testing, inspection, surveys, alterations, repairs and improvements in connection therewith and temporary and permanent financing costs related thereto, including capitalized interest costs?

The vote will be conducted at Granby Town Hall Meeting Room, 15 North Granby Road, Granby, CT 06035, during the hours between 8:00 a.m. and 8:00 p.m. on December 8, 2026.

The referendum will be held at the following polling location for all voting districts:

Granby Town Hall
15 North Granby Road
Granby, Connecticut 06035

The polls will be open from 8:00 a.m. until 8:00 p.m. on Tuesday, December 8, 2026.

Absentee Ballots will be available from the Office of the Town Clerk during regular business hours beginning Thursday, November 19, 2026, through Monday, December 7, 2026, at 4:00 p.m.

Absentee ballots will be counted at:

Granby Town Hall
15 North Granby Road
Granby, Connecticut 06035

This warning is published in accordance with the requirements of the Connecticut General Statutes and the Charter of the Town of Granby.

Mark H. Fiorentino
First Selectman

Margaret Q. Chapple
Selectman

Frederick A. Moffa, O.D.
Selectman

Mark C. Neumann
Selectman

Kimberly Becker
Selectman

TOWN OF GRANBY
BOARD OF SELECTMEN
BOND RESOLUTIONS

Re: To Finance the Below Appropriation, Approve a Bond Authorization in an Amount Not to Exceed $6,000,000 to Fund a Portion of the Appropriation with the Balance of the Appropriation to be Funded by Private Contributions and Grants and Approve an Appropriation in the Amount Not to Exceed $7,500,000 for the Granby Public Library and Expansion Project

RESOLVED, (i) that the sum not to exceed $7,500,000 be appropriated for costs associated with the planning, design, construction and reconstruction of the Granby Public Library located at 15 N. Granby Road in the Town of Granby (the "Town") including architectural, engineering, testing, inspection, surveys, alterations, repairs and improvements in connection therewith and temporary and permanent financing costs related thereto, including capitalized interest costs (the "Project"), and to meet said appropriation and in lieu of a tax therefor, bonds of the Town be issued pursuant to Chapter 109 of the Connecticut General Statutes, as amended, the Charter of the Town (the "Charter") or any other provision of law thereto enabling in an amount not to exceed $6,000,000 to finance a portion of the appropriation, with the remainder of the appropriation to be funded by private contributions and grant proceeds; and

(ii) that the Town Manager be authorized to issue and sell temporary notes of the Town not to exceed $6,000,000 in anticipation of the receipt of the proceeds from the sale of such bonds and to determine the amount, date, date of maturity, interest rate, form and other details of such notes or bonds, pursuant to Chapter 109 of the Connecticut General Statutes, as amended, the Charter or any other provision of law thereto enabling, provided that the proceeds from the sale of such notes shall be used for said purpose; and

(iii) that the Town Manager and the Treasurer shall sign the bonds or notes by either manual or facsimile signatures; and

(iv) that the Town Manager is authorized to determine the priority of and exact amounts to be spent on each public improvement project described above, designate a bank or trust company to be the certifying bank, registrar, transfer agent and paying agent of the bonds or notes; sell the bonds or notes at public or private sale; deliver the bonds or notes; and perform all other acts which are necessary or appropriate to issue the bonds or notes. If the bonds or notes authorized by this resolution are issued on a tax-exempt basis, the Town Manager and the Treasurer are authorized to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes, including covenants to pay rebates of investment earnings to the United States in future years.

BE IT FURTHER RESOLVED, that the Board of Selectmen hereby recommends to the Board of Finance and to all persons qualified to vote in town meetings of the Town that to finance the below appropriation, it approve the bond authorization in an amount not to exceed

$6,000,000 to fund a portion of the appropriation with the balance of the appropriation to be funded by private contributions and grants and to approve an appropriation in the amount not to exceed $7,500,000 for the Project.

BE IT FURTHER RESOLVED, that the Town reasonably expects to incur expenditures (the "Expenditures") in connection with the capital projects for which general functional descriptions are provided above. The Town reasonably expects to reimburse itself for the costs of the Expenditures with the proceeds of general obligation bonds and notes of the Town described above. The maximum principal amount of such debt (both bonds and notes) is not expected to exceed $6,000,000. This declaration of official intent is a declaration of official intent made pursuant to Treasury Regulation Section 1.150-2.

BE IT FURTHER RESOLVED, that should the Board of Finance approve the appropriation recommended above for the Project, a Special Town Meeting is hereby called to be held on December 1, 2026 at 7:00, p.m. at the Senior Center Community Room, 15 North Granby Road, Granby, CT 06035 (the "Town Meeting"), to consider the resolution recommended and approved by the Board of Selectmen at its meeting held on 8/3, 2026, and the Board of Finance at its meeting to be held following the Board of Selectmen meeting to appropriate not to exceed $7,500,000 and authorize bonds and notes in an amount not to exceed $6,000,000 to fund such appropriation for the Project.

BE IT FURTHER RESOLVED, that the Board of Selectmen, pursuant to Section 7-7 of the Connecticut General Statutes, as amended, and the Charter of the Town hereby removes the item described above on the call of the Town Meeting to be held on December 1, 2026 for submission to the voters for vote by voting machine on December 8, 2026 by the voters entitled to vote at the Town Meeting during the hours from 8:00 a.m. to 8:00 p.m. such referendum to be held at the Town Hall Meeting Room, 15 North Granby Road, Granby, CT 06035 under the following heading:

> Shall the Town of Granby (the "Town"), to finance the below appropriation, approve a bond authorization in an amount not to exceed $6,000,000 to fund a portion of the appropriation with the balance of the appropriation to be funded by private contributions and grants and approve an appropriation in the amount not to exceed $7,500,000 for costs associated with the planning, design, construction and reconstruction of the Granby Public Library located at 15 N. Granby Road in the Town including architectural, engineering, testing, inspection, surveys, alterations, repairs and improvements in connection therewith and temporary and permanent financing costs related thereto, including capitalized interest costs?

The moderator of the Town Meeting shall adjourn such meeting after reasonable discussion of such item and conclusion of such other business as may properly come before the Town Meeting and order such vote by voting machine in accordance with this resolution, Section 7-7 of the Connecticut General Statutes and the Charter.

BE IT FURTHER RESOLVED, that the Board of Selectmen authorizes the Town Clerk, subject to the approval of a municipal attorney, to prepare and print a concise explanatory text and other printed materials concerning the question to be submitted to the voters at referendum on December 8, 2026 specifying the intent and purpose of the Project in accordance with Section 9-369b of the Connecticut General Statutes.

TOWN OF GRANBY
BOARD OF SELECTMEN
BOND RESOLUTIONS

Re: Appropriation and Bond Authorization Not to Exceed $1,500,000 for Sewer Pumps Maintenance Project

RESOLVED, (i) that the sum not to exceed $1,500,000 be appropriated for costs associated with the planning, design, construction, renovation, maintenance, repair, and upgrade of three sewer pumps located in the Town of Granby, (the "Town") 1) adjacent to 52 N. Granby Road, 2) at 166 Salmon Brook Street, and 3) in Salmon Brook Park including architectural, engineering, testing, inspection, surveys, alterations, repairs and improvements in connection therewith and temporary and permanent financing costs related thereto, including capitalized interest costs (the "Project"), and to meet said appropriation and in lieu of a tax therefor, bonds of the Town be issued pursuant to Chapter 109 of the Connecticut General Statutes, as amended, the Charter of the Town (the "Charter") or any other provision of law thereto enabling in the amount not to exceed $1,500,000, or so much thereof as may be necessary after deducting grants or other sources of funds available therefor, with all debt service on the bonds to be paid by the Town's sewer users through the Special Revenue Sewer Utility Fund; and

(ii) that the Town Manager be authorized to issue and sell temporary notes of the Town not to exceed $1,500,000 in anticipation of the receipt of the proceeds from the sale of such bonds and to determine the amount, date, date of maturity, interest rate, form and other details of such notes or bonds, pursuant to Chapter 109 of the Connecticut General Statutes, as amended, the Charter or any other provision of law thereto enabling, provided that the proceeds from the sale of such notes shall be used for said purpose; and

(iii) that the Town Manager and the Treasurer shall sign the bonds or notes by either manual or facsimile signatures; and

(iv) that the Town Manager is authorized to determine the priority of and exact amounts to be spent on each public improvement project described above, designate a bank or trust company to be the certifying bank, registrar, transfer agent and paying agent of the bonds or notes; sell the bonds or notes at public or private sale; deliver the bonds or notes; and perform all other acts which are necessary or appropriate to issue the bonds or notes. If the bonds or notes authorized by this resolution are issued on a tax-exempt basis, the Town Manager and the Treasurer are authorized to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes, including covenants to pay rebates of investment earnings to the United States in future years.

BE IT FURTHER RESOLVED, that the Board of Selectmen hereby recommends to the Board of Finance and to all persons qualified to vote in town meetings of the Town that it approve the appropriation and bond authorization not to exceed $1,500,000 for the Project.

BE IT FURTHER RESOLVED, that the Town reasonably expects to incur expenditures (the "Expenditures") in connection with the capital projects for which general functional descriptions are provided above. The Town reasonably expects to reimburse itself for the costs of the Expenditures with the proceeds of general obligation bonds and notes of the Town described above. The maximum principal amount of such debt (both bonds and notes) is not expected to exceed $1,500,000. This declaration of official intent is a declaration of official intent made pursuant to Treasury Regulation Section 1.150-2.

BE IT FURTHER RESOLVED, that should the Board of Finance approve the appropriation recommended above for the Project, a Special Town Meeting is hereby called to be held on December 1, 2026 at 7:00, p.m. at the Senior Center Community Room, 15 North Granby Road, Granby, CT 06035 (the "Town Meeting"), to consider the resolution recommended and approved by the Board of Selectmen at its meeting held on 8/3, 2026, and the Board of Finance at its meeting to be held following the Board of Selectmen meeting to appropriate not to exceed $1,500,000 and authorize bonds and notes to fund such appropriation for the Project.

BE IT FURTHER RESOLVED, that the Board of Selectmen, pursuant to Section 7-7 of the Connecticut General Statutes, as amended, and the Charter of the Town hereby removes the item described above on the call of the Town Meeting to be held on December 1, 2026 for submission to the voters for vote by voting machine on December 8, 2026 by the voters entitled to vote at the Town Meeting during the hours from 8:00 a.m. to 8:00 p.m. such referendum to be held at the Town Hall Meeting Room, 15 North Granby Road, Granby, CT 06035 under the following heading:

> Shall the Town of Granby (the "Town") appropriate not to exceed $1,500,000 for costs associated with the planning, design, construction, renovation, maintenance, repair, and upgrade of three sewer pumps located in the Town 1) adjacent to 52 N. Granby Road, 2) at 166 Salmon Brook Street, and 3) in Salmon Brook Park including architectural, engineering, testing, inspection, surveys, alterations, repairs and improvements in connection therewith and temporary and permanent financing costs related thereto, including capitalized interest costs, and authorize the issuance of bonds and notes in the amount not to exceed $1,500,000 to finance such appropriation with all debt service on the bonds to be paid by the Town's sewer users through the Special Revenue Sewer Utility Fund?

The moderator of the Town Meeting shall adjourn such meeting after reasonable discussion of such item and conclusion of such other business as may properly come before the Town Meeting and order such vote by voting machine in accordance with this resolution, Section 7-7 of the Connecticut General Statutes and the Charter.

BE IT FURTHER RESOLVED, that the Board of Selectmen authorizes the Town Clerk, subject to the approval of a municipal attorney, to prepare and print a concise explanatory

text and other printed materials concerning the question to be submitted to the voters at referendum on December 8, 2026 specifying the intent and purpose of the Project in accordance with Section 9-369b of the Connecticut General Statutes.

TOWN OF GRANBY
BOARD OF SELECTMEN
BOND RESOLUTIONS

Re: Appropriation and Bond Authorization Not to Exceed $500,000 for Salmon Brook Park Pickleball Courts and Year-Round Bathroom Project

RESOLVED, (i) that the sum not to exceed $500,000 be appropriated for costs associated with the planning, design, and construction of up to four pickleball courts and a year round bathroom at the Salmon Brook Park Facility located at 215 Salmon Brook Street in the Town of Granby (the "Town") including architectural, engineering, testing, inspection, surveys, alterations, repairs and improvements in connection therewith and temporary and permanent financing costs related thereto, including capitalized interest costs (the "Project"), and to meet said appropriation and in lieu of a tax therefor, bonds of the Town be issued pursuant to Chapter 109 of the Connecticut General Statutes, as amended, the Charter of the Town (the "Charter") or any other provision of law thereto enabling in the amount not to exceed $500,000, or so much thereof as may be necessary after deducting grants or other sources of funds available therefor, with all debt service on the bonds to be paid by the Parks and Recreation Special Revenue Fund; and

(ii) that the Town Manager be authorized to issue and sell temporary notes of the Town not to exceed $500,000 in anticipation of the receipt of the proceeds from the sale of such bonds and to determine the amount, date, date of maturity, interest rate, form and other details of such notes or bonds, pursuant to Chapter 109 of the Connecticut General Statutes, as amended, the Charter or any other provision of law thereto enabling, provided that the proceeds from the sale of such notes shall be used for said purpose; and

(iii) that the Town Manager and the Treasurer shall sign the bonds or notes by either manual or facsimile signatures; and

(iv) that the Town Manager is authorized to determine the priority of and exact amounts to be spent on each public improvement project described above, designate a bank or trust company to be the certifying bank, registrar, transfer agent and paying agent of the bonds or notes; sell the bonds or notes at public or private sale; deliver the bonds or notes; and perform all other acts which are necessary or appropriate to issue the bonds or notes. If the bonds or notes authorized by this resolution are issued on a tax-exempt basis, the Town Manager and the Treasurer are authorized to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes, including covenants to pay rebates of investment earnings to the United States in future years.

BE IT FURTHER RESOLVED, that the Board of Selectmen hereby recommends to the Board of Finance and to all persons qualified to vote in town meetings of the Town that it approve the appropriation and bond authorization not to exceed $500,000 for the Project.

BE IT FURTHER RESOLVED, that the Town reasonably expects to incur expenditures (the "Expenditures") in connection with the capital projects for which general functional descriptions are provided above. The Town reasonably expects to reimburse itself for the costs of the Expenditures with the proceeds of general obligation bonds and notes of the Town described above. The maximum principal amount of such debt (both bonds and notes) is not expected to exceed $500,000. This declaration of official intent is a declaration of official intent made pursuant to Treasury Regulation Section 1.150-2.

BE IT FURTHER RESOLVED, that should the Board of Finance approve the appropriation recommended above for the Project, a Special Town Meeting is hereby called to be held on December 1, 2026 at 7:00, p.m. at the Senior Center Community Room, 15 North Granby Road, Granby, CT 06035 (the "Town Meeting"), to consider the resolution recommended and approved by the Board of Selectmen at its meeting held on 8/3, 2026, and the Board of Finance at its meeting to be held following the Board of Selectmen meeting to appropriate not to exceed $500,000 and authorize bonds and notes to fund such appropriation for the Project.

BE IT FURTHER RESOLVED, that the Board of Selectmen, pursuant to Section 7-7 of the Connecticut General Statutes, as amended, and the Charter of the Town hereby removes the item described above on the call of the Town Meeting to be held on December 1, 2026 for submission to the voters for vote by voting machine on December 8, 2026 by the voters entitled to vote at the Town Meeting during the hours from 8:00 a.m. to 8:00 p.m. such referendum to be held at the Town Hall Meeting Room, 15 North Granby Road, Granby, CT 06035 under the following heading:

> Shall the Town of Granby (the "Town") appropriate not to exceed $500,000 for costs associated with the planning, design, and construction of up to four pickleball courts and a year round bathroom at the Salmon Brook Park Facility located at 215 Salmon Brook Street in the Town including architectural, engineering, testing, inspection, surveys, alterations, repairs and improvements in connection therewith and temporary and permanent financing costs related thereto, including capitalized interest costs, and authorize the issuance of bonds and notes in the amount not to exceed $500,000 to finance such appropriation with all debt service on the bonds to be paid by the Parks and Recreation Special Revenue Fund?

The moderator of the Town Meeting shall adjourn such meeting after reasonable discussion of such item and conclusion of such other business as may properly come before the Town Meeting and order such vote by voting machine in accordance with this resolution, Section 7-7 of the Connecticut General Statutes and the Charter.

BE IT FURTHER RESOLVED, that the Board of Selectmen authorizes the Town Clerk, subject to the approval of a municipal attorney, to prepare and print a concise explanatory text and other printed materials concerning the question to be submitted to the voters at

referendum on December 8, 2026 specifying the intent and purpose of the Project in accordance with Section 9-369b of the Connecticut General Statutes.

TOWN OF GRANBY
BOARD OF SELECTMEN
BOND RESOLUTIONS

Re: Appropriation and Bond Authorization Not to Exceed $10,450,000 for Stadium Field, Track, Field Two and Baseball/Softball Fields at the High School Complex Project

RESOLVED, (i) that the sum not to exceed $10,450,000 be appropriated for costs associated with the planning, design, construction and reconstruction of the Stadium Field, Track, Field Two, and Baseball/Softball Fields at the High School Complex in the Town including architectural, engineering, testing, inspection, surveys, alterations, repairs and improvements in connection therewith and temporary and permanent financing costs related thereto, including capitalized interest costs (the "Project"), and to meet said appropriation and in lieu of a tax therefor, bonds of the Town be issued pursuant to Chapter 109 of the Connecticut General Statutes, as amended, the Charter of the Town (the "Charter") or any other provision of law thereto enabling in the amount not to exceed $10,450,000, or so much thereof as may be necessary after deducting grants or other sources of funds available therefor; and

(ii) that the Town Manager be authorized to issue and sell temporary notes of the Town not to exceed $10,450,000 in anticipation of the receipt of the proceeds from the sale of such bonds and to determine the amount, date, date of maturity, interest rate, form and other details of such notes or bonds, pursuant to Chapter 109 of the Connecticut General Statutes, as amended, the Charter or any other provision of law thereto enabling, provided that the proceeds from the sale of such notes shall be used for said purpose; and

(iii) that the Town Manager and the Treasurer shall sign the bonds or notes by either manual or facsimile signatures; and

(iv) that the Town Manager is authorized to determine the priority of and exact amounts to be spent on each public improvement project described above, designate a bank or trust company to be the certifying bank, registrar, transfer agent and paying agent of the bonds or notes; sell the bonds or notes at public or private sale; deliver the bonds or notes; and perform all other acts which are necessary or appropriate to issue the bonds or notes. If the bonds or notes authorized by this resolution are issued on a tax-exempt basis, the Town Manager and the Treasurer are authorized to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes, including covenants to pay rebates of investment earnings to the United States in future years.

BE IT FURTHER RESOLVED, that the Board of Selectmen hereby recommends to the Board of Finance and to all persons qualified to vote in town meetings of the Town that it approve the appropriation and bond authorization of not to exceed $10,450,000 for the Project.

BE IT FURTHER RESOLVED, that the Town reasonably expects to incur expenditures (the "Expenditures") in connection with the capital projects for which general functional descriptions are provided above. The Town reasonably expects to reimburse itself for the costs of the Expenditures with the proceeds of general obligation bonds and notes of the Town described above. The maximum principal amount of such debt (both bonds and notes) is not expected to exceed $10,450,000. This declaration of official intent is a declaration of official intent made pursuant to Treasury Regulation Section 1.150-2.

BE IT FURTHER RESOLVED, that should the Board of Finance approve the appropriation recommended above for the Project, a Special Town Meeting is hereby called to be held on December 1, 2026 at 7:00, p.m. at the Senior Center Community Room, 15 North Granby Road, Granby, CT 06035 (the "Town Meeting"), to consider the resolution recommended and approved by the Board of Selectmen at its meeting held on 8/3, 2026, and the Board of Finance at its meeting to be held following the Board of Selectmen meeting to appropriate not to exceed $10,450,000 and authorize bonds and notes to fund such appropriation for the Project.

BE IT FURTHER RESOLVED, that the Board of Selectmen, pursuant to Section 7-7 of the Connecticut General Statutes, as amended, and the Charter of the Town hereby removes the item described above on the call of the Town Meeting to be held on December 1, 2026 for submission to the voters for vote by voting machine on December 8, 2026 by the voters entitled to vote at the Town Meeting during the hours from 8:00 a.m. to 8:00 p.m. such referendum to be held at the Town Hall Meeting Room, 15 North Granby Road, Granby, CT 06035 under the following heading:

> Shall the Town of Granby (the "Town") appropriate not to exceed $10,450,000 for costs associated with the planning, design, construction and reconstruction of the Stadium Field, Track, Field Two, and Baseball/Softball Fields at the High School Complex in the Town including architectural, engineering, testing, inspection, surveys, alterations, repairs and improvements in connection therewith and temporary and permanent financing costs related thereto, including capitalized interest costs, and authorize the issuance of bonds and notes in the amount not to exceed $10,450,000 to finance such appropriation?

The moderator of the Town Meeting shall adjourn such meeting after reasonable discussion of such item and conclusion of such other business as may properly come before the Town Meeting and order such vote by voting machine in accordance with this resolution, Section 7-7 of the Connecticut General Statutes and the Charter.

BE IT FURTHER RESOLVED, that the Board of Selectmen authorizes the Town Clerk, subject to the approval of a municipal attorney, to prepare and print a concise explanatory text and other printed materials concerning the question to be submitted to the voters at

referendum on December 8, 2026 specifying the intent and purpose of the Project in accordance with Section 9-369b of the Connecticut General Statutes.

TOWN OF GRANBY
BOARD OF SELECTMEN
BOND RESOLUTIONS

Re: Appropriation and Bond Authorization Not to Exceed $3,000,000 for the Granby Memorial Middle School Repairs and Design/Scoping Work Project

RESOLVED, (i) that the sum not to exceed $3,000,000 be appropriated for costs associated with the planning, design, construction and reconstruction of the HVAC, air handlers, sprinklers, and other needed building code work at the Granby Memorial Middle School in the Town of Granby (the "Town"), including further building assessment and scoping work including architectural, engineering, testing, inspection, surveys, alterations, repairs and improvements in connection therewith and temporary and permanent financing costs related thereto, including capitalized interest costs (the "Project"), and to meet said appropriation and in lieu of a tax therefor, bonds of the Town be issued pursuant to Chapter 109 of the Connecticut General Statutes, as amended, the Charter of the Town (the "Charter") or any other provision of law thereto enabling in the amount not to exceed $3,000,000, or so much thereof as may be necessary after deducting grants or other sources of funds available therefor; and

(ii) that the Town Manager be authorized to issue and sell temporary notes of the Town not to exceed $3,000,000 in anticipation of the receipt of the proceeds from the sale of such bonds and to determine the amount, date, date of maturity, interest rate, form and other details of such notes or bonds, pursuant to Chapter 109 of the Connecticut General Statutes, as amended, the Charter or any other provision of law thereto enabling, provided that the proceeds from the sale of such notes shall be used for said purpose; and

(iii) that the Town Manager and the Treasurer shall sign the bonds or notes by either manual or facsimile signatures; and

(iv) that the Town Manager is authorized to determine the priority of and exact amounts to be spent on each public improvement project described above, designate a bank or trust company to be the certifying bank, registrar, transfer agent and paying agent of the bonds or notes; sell the bonds or notes at public or private sale; deliver the bonds or notes; and perform all other acts which are necessary or appropriate to issue the bonds or notes. If the bonds or notes authorized by this resolution are issued on a tax-exempt basis, the Town Manager and the Treasurer are authorized to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes, including covenants to pay rebates of investment earnings to the United States in future years.

BE IT FURTHER RESOLVED, that the Board of Selectmen hereby recommends to the Board of Finance and to all persons qualified to vote in town meetings of the Town that it approve the appropriation and bond authorization not to exceed $3,000,000 for the Project.

BE IT FURTHER RESOLVED, that the Town reasonably expects to incur expenditures (the "Expenditures") in connection with the capital projects for which general functional descriptions are provided above. The Town reasonably expects to reimburse itself for the costs of the Expenditures with the proceeds of general obligation bonds and notes of the Town described above. The maximum principal amount of such debt (both bonds and notes) is not expected to exceed $3,000,000. This declaration of official intent is a declaration of official intent made pursuant to Treasury Regulation Section 1.150-2.

BE IT FURTHER RESOLVED, that should the Board of Finance approve the appropriation recommended above for the Project, a Special Town Meeting is hereby called to be held on December 1, 2026 at 7:00, p.m. at the Senior Center Community Room, 15 North Granby Road, Granby, CT 06035 (the "Town Meeting"), to consider the resolution recommended and approved by the Board of Selectmen at its meeting held on 8/3, 2026, and the Board of Finance at its meeting to be held following the Board of Selectmen meeting to appropriate not to exceed $3,000,000 and authorize bonds and notes to fund such appropriation for the Project.

BE IT FURTHER RESOLVED, that the Board of Selectmen, pursuant to Section 7-7 of the Connecticut General Statutes, as amended, and the Charter of the Town hereby removes the item described above on the call of the Town Meeting to be held on December 1, 2026 for submission to the voters for vote by voting machine on December 8, 2026 by the voters entitled to vote at the Town Meeting during the hours from 8:00 a.m. to 8:00 p.m. such referendum to be held at the Town Hall Meeting Room, 15 North Granby Road, Granby, CT 06035 under the following heading:

> Shall the Town of Granby (the "Town") appropriate not to exceed $3,000,000 for the planning, design, construction and reconstruction of the HVAC, air handlers, sprinklers, and other needed building code work at the Granby Memorial Middle School in the Town, including further building assessment and scoping work including architectural, engineering, testing, inspection, surveys, alterations, repairs and improvements in connection therewith and temporary and permanent financing costs related thereto, including capitalized interest costs, and authorize the issuance of bonds and notes in the amount not to exceed $3,000,000 to finance such appropriation?

The moderator of the Town Meeting shall adjourn such meeting after reasonable discussion of such item and conclusion of such other business as may properly come before the Town Meeting and order such vote by voting machine in accordance with this resolution, Section 7-7 of the Connecticut General Statutes and the Charter.

BE IT FURTHER RESOLVED, that the Board of Selectmen authorizes the Town Clerk, subject to the approval of a municipal attorney, to prepare and print a concise explanatory text and other printed materials concerning the question to be submitted to the voters at

referendum on December 8, 2026 specifying the intent and purpose of the Project in accordance with Section 9-369b of the Connecticut General Statutes.