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Meeting ID: 847 4757 3328
Passcode: 149978

TOWN OF GRANBY BOARD OF FINANCE
Regular Meeting
Monday, June 22, 2026
7:30 p.m.
Town Hall Meeting Room

AGENDA

1. Call To Order
2. Public Session
3. Approval Of Minutes

3.I. Board Of Finance Special Meeting Minutes - May 19, 2026

Documents:

BOF SPECIAL MEETING MINUTES 05-19-2026.PDF

4. Statement Of Accounts

4.I. Town Budget Operations - May 2026

Documents:

26-05 BUDGET OPERATIONS.PDF

4.II. Board Of Education Budget Expense Report - May 2026

Documents:

BOE BUDGET EXPENSE REPORT MAY 2026.PDF

5. Consideration Of Action

5.I. Consideration Of Additional Appropriation To The Capital Equipment/Improvement Fund

Documents:

2026-0622BOF 0706BOS 4.MEMO ADDL APPROP FROM GF TO SMALL-CAP APPROP 2026-006.PDF

6. Confirm Date Of Next Meeting
7. Adjournment

TOWN OF GRANBY
BOARD OF FINANCE
SPECIAL MEETING MINUTES
MAY 19, 2026

PRESENT: Michael Guarco, Chairman; Thomas Proctor, Vice Chairman; David Demchak**,** and William Kennedy

ALSO PRESENT: Kimi Cheng, Director of Finance and Mike Walsh, Town Manager

ABSENT: Kevin Hobson and Kent McCord

1. CALL TO ORDER

Chairman Michael Guarco called the meeting to order at 7:00 p.m.

2. APPROVAL OF MINUTES

2.I. Board of Finance Third Public Hearing and Regular Meeting – May 11, 2026

ON A MOTION by D. Demchak, seconded by T. Proctor, the Board voted (4-0-0) to approve the second public hearing and regular meeting minutes of May 11, 2026, as presented.

3. BUDGET REFERENDUM RESULTS

3.I. Discuss Further Changes to FY2026-27 Budget

Agenda item not needed due to budget referendum results.

3.II. Establish the Mill Rate for FY2026-27

The Fiscal Year 2026-27 budget was adopted by the third referendum vote on May 18, 2026 (1,425 yes votes vs. to 1,026 no votes).

ON A MOTION by D. Demchak, seconded by T. Proctor, the Board voted (4-0-0) to approve the following resolution.

WHEREAS, the Town Referendum has adopted an Annual Budget for the Fiscal Year 2026-27 on May 18, 2026, as proposed and adjusted by the Board of Finance, and

WHEREAS, this budget includes appropriations from the General Fund, Dog Fund, Local Capital Improvement Program Fund, Capital Equipment/Improvement Fund, Town Aid Road Fund, Sewer Utility Fund, Recreations Events Fund, Education Quality and Diversity Fund, Solid Waste Fund, and Other Funds, and

WHEREAS this budget includes an expenditure amount for the Board of Selectmen of $18,865,379, an expenditure amount for the Contribution to OPEB (BOE) of $160,000, and an expenditure amount for the Board of Education of $40,391,434, for a total Town Budget of $59,416,813, and

WHEREAS, anticipated revenues, excluding taxes levied for the Fiscal Year 2026-27, amount to $12,318,959.

NOW THEREFORE BE IT RESOLVED that the Board of Finance set a mill rate of 34.47 on real estate and personal property and set a mill rate of 32.46 on motor vehicles and

supplemental motor vehicles to raise an estimated $47,097,854 in property taxes for the Fiscal Year 2026-27 Adopted Budget.

4. CONFIRM DATE OF NEXT MEETING

The Board of Finance meeting scheduled for Tuesday, May 26, 2026, is canceled.

The next two regular meetings of the Board of Finance will be on Monday, June 22, 2026, and Monday, July 27, 2026.

5. ADJOURNMENT:

ON A MOTION by T. Proctor, seconded by D. Demchak, the Board voted (4-0-0) to adjourn the meeting at 7:05 p.m.

Respectfully submitted,



Betsy Mazzotta
Recording Secretary

TOWN OF GRANBY

MEMORANDUM **DATE:** June 10, 2026

TO: The Granby Board of Selectmen
The Granby Board of Finance

FROM: Kimi Cheng, Director of Finance

REGARDING: **May 2026 Budget Operations Report**

Financial Highlights

Revenues
Tax Collections:
As of May 31, 2026, total tax collections remained consistent with prior years at 103%, compared to 102% at the same time last year (Note that we received $127,715 & $234,038 in conveyance tax from Broadleaf Solar in March 2026; 1% of the Current Tax Levy budget is about $460,564.).

Short-Term Investment Fund (STIF):
As of June 9, 2026, the daily rate was 3.71%, and the 7-day yield was 3.71%. Interest earned from the STIF account in May totaled approximately $54.8K.

State Education Grant:
Received $240,832 for Special Ed/Excess Cost Grant, bringing the fiscal year total to $770,836, which is $182,978 over budget.

Expenditures
As of May 31, 2026, total General Fund expenditures were at 87%, compared to 85% for the same period last year.

Public Works Department (DPW) Overtime:
As of May 31, 2026, year-to-date DPW overtime expenditures totaled $224,448.97, representing an increase of $55,440.73 or 32.80%, over $169,008.24 for the same period in the prior fiscal year. May 2026 overtime expenditures were $4,628.62, a decrease of $1,976.30, or -29.92%, compared to $6,604.92 in May of the prior year. Based on current spending trends, an unfavorable year-end variance of approximately $107,000 is projected for the DPW overtime budget, assuming no additional unanticipated special events. Management expects this variance to be mitigated within the DPW operating budget and/or offset through available contingency and fringe benefits accounts. At this time, no additional appropriation is anticipated.

Year-to-month spending trends and the percentage of the budget utilized are detailed in the tables below, by month and by fiscal year.

Year-To-Month	Jul-Sept	Oct-Dec	Jan	Feb	Mar	Apr	May
FY24	8,813.79	25,603.68	41,430.58	70,469.15	73,211.48	77,022.39	80,440.68
FY25	20,875.62	67,493.56	45,928.58	126,078.42	156,773.63	162,403.32	169,008.24
FY26	21,905.89	90,382.93	112,002.02	171,664.62	214,468.90	219,820.35	**224,448.97**

% to budget	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
FY24	1.16%	2.69%	3.78%	5.57%	7.65%	8.95%	35.87%	61.01%	63.39%	66.69%	69.65%
FY25	1.00%	6.93%	8.75%	11.99%	12.73%	29.20%	36.70%	100.75%	125.27%	129.77%	135.05%
FY26	2.25%	5.49%	9.77%	14.38%	17.58%	40.27%	89.50%	137.17%	171.38%	175.65%	**179.35%**

Police Department (PD) Overtime:
As of May 31, 2026, year-to-date overtime expenses totaled $222,703.41, compared to $169,050.78 for the same period last year. Overtime expenses for May 2026 were $18,941.69, compared to $23,500.60 in May of the prior year. Based on current spending trends, an unfavorable year-end variance of approximately $49,000 is projected for the PD overtime budget, assuming no additional unanticipated special events occur. Management anticipates that this variance will be offset within the PD operating budget through savings associated with mid-year hiring delays and a currently vacant police officer position. At this time, no additional appropriation is anticipated.

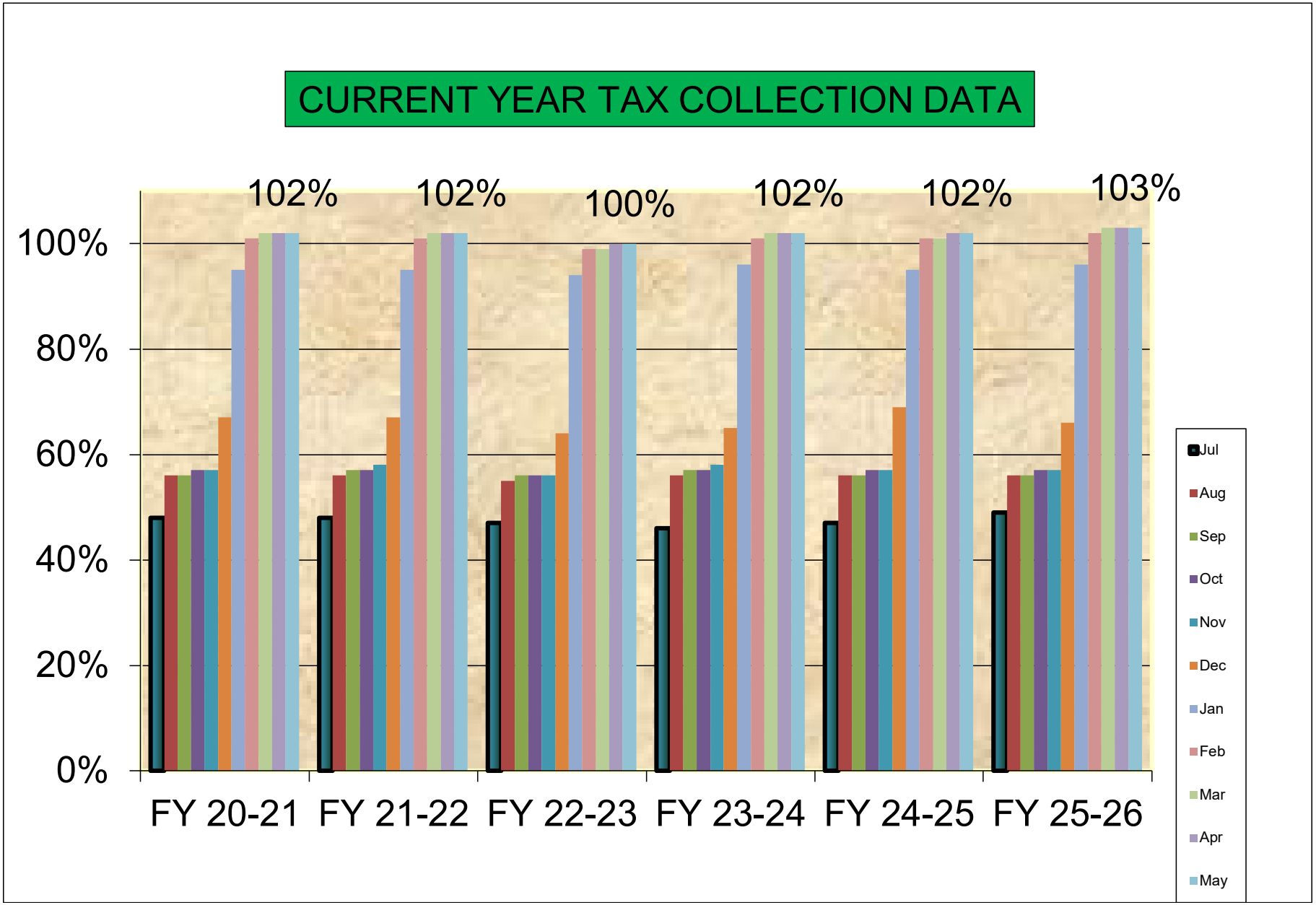
Year-to-month spending trends and the percentage of the budget utilized are detailed in the tables below, by month and by fiscal year.

Year-To-Month	Jul-Sept	Oct-Dec	Jan	Feb	Mar	Apr	May
FY25	85,984.59	241,660.05	108,941.31	123,016.31	134,914.24	145,550.18	169,050.78
FY26	106,174.40	332,979.59	142,718.38	161,725.18	178,070.85	203,761.72	**222,703.41**

% to budget	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
FY25	8.52%	19.03%	29.77%	43.26%	54.23%	63.62%	72.63%	82.01%	89.94%	97.03%	112.70%
FY26	5.24%	16.04%	30.68%	46.19%	54.16%	62.61%	69.85%	79.15%	87.15%	99.72%	**108.99%**



BUDGET OPERATIONS
MAY 2026


CURRENT YEAR TAX COLLECTION DATA
102%
102%
100%
102%
102%
103%
100%
80%
60%
40%
20%
0%
FY 20-21
FY 21-22
FY 22-23
FY 23-24
FY 24-25
FY 25-26
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May

TOWN OF GRANBY
BUDGET OPERATIONS SUMMARY
MAY 2026

	DESCRIPTION	ADJUSTED BUDGET	REVENUE RECEIVED	BAL DUE {EXCESS}	% REC'D	REMARKS	May 25 % REC'D	Apr 26 % REC'D
41010	Current Year Taxes	46,056,383	47,596,662	(1,540,279)	103%	Pymts. Due - July & Jan. $361,753 Conveyance tax from Broadleaf Solar	102%	103%
41020	Prior Years Taxes	210,000	244,561	(34,561)	116%		109%	113%
41040	Interest & Liens	130,000	193,354	(63,354)	149%		130%	141%
41060	Auto Supplement	400,000	551,867	(151,867)	138%	Billed - December $581.8K	123%	136%
	Property Taxes	**46,796,383**	**48,586,444**	**(1,790,061)**	**104%**		**102%**	**104%**
43170	Spec Ed / Excess	587,858	770,836	(182,978)	131%	Pymts. Due - Feb. 75% - June Bal.	43%	90%
43200	Educ Cost Sharing	5,460,668	5,470,583	(9,915)	100%	Pymts. Due - Oct. 25% - Jan. 25% - Apr. Bal.	99%	100%
43590	Tuition - Other Towns	1,547,216	696,407	850,809	45%	School Bills for Activity	62%	44%
43591	B.E.A.R. TRANS. ACAD. TUITION	84,737	55,578	29,159	66%		N/A	33%
43592	GRANBY ALTERNATIVE PROGRAM (GAP)	0	28,020	(28,020)	N/A		N/A	N/A
	State Education Total	**7,680,479**	**7,021,424**	**659,055**	**91%**		**86%**	**88%**
43110	Veterans Exempt GT	2,400	1,813	587	76%	By Assessor Appl. in Aug but rec Pymt. in Dec.	99%	76%
43120	Misc - State	35,332	38,079	(2,747)	108%	Motor vehicle violations 475; Rev Shar Grant 1.9K	23%	107%
43130	Telecommunications	13,000	61,075	(48,075)	470%	Pymt. Due - April	296%	470%
43140	State Revenue Sharing	0	0	0	N/A		N/A	N/A
43310	Tiered Pilot	13,399	13,438	(39)	100%	Pymt. Due Oct.	100%	100%
43320	SS Dist Tax Relief	1,500	1,522	(22)	101%	Pymt. Due - Dec.	120%	101%
43380	MRSA Motor Vehicle	96,029	96,026	3	100%		N/A	100%
	State Municipal Total	**161,660**	**211,953**	**(50,293)**	**131%**		**94%**	**131%**
	Intergovernmental Revenue	**7,842,139**	**7,233,377**	**608,762**	**92%**		**86%**	**89%**
43615	Town Clerk Fees	220,000	259,174	(39,174)	118%	Statutory Collections	116%	107%
43620	Planning & Zoning	3,000	4,040	(1,040)	135%	Application Permit Fees	101%	94%
43630	Zoning Bd of Appeals	1,010	2,424	(1,414)	240%	Application Permit Fees;	233%	200%
43640	Building Permits	150,000	320,190	(170,190)	213%	Building Permit Fees.	201%	193%
43660	Inland Wetlands	4,000	2,473	1,527	62%	Permit/Appl. Fees	157%	48%
43670	Short Term Investments	414,500	776,481	(361,981)	187%	Quarterly Reallocation to various funds	406%	161%

TOWN OF GRANBY
BUDGET OPERATIONS SUMMARY
MAY 2026

	DESCRIPTION	ADJUSTED BUDGET	REVENUE RECEIVED	BAL DUE {EXCESS}	% REC'D	REMARKS	May 25 % REC'D	Apr 26 % REC'D
43680	Rents	18,800	18,100	700	96%	Drummer/GLT/Farmhouse/Acreage/School Rental	97%	91%
43700	Snow Plow & Grading	11,000	11,154	(154)	101%	Private Roads	101%	101%
43710	Photocopying	100	141	(41)	141%		131%	132%
43715	Open Farm Day	2,500	1,000	1,500	40%		50%	40%
43740	Dispatch Services	16,580	16,580	0	100%	Police Bill For Dispatch Services	100%	100%
43745	Hay Rentals	39,613	39,613	0	100%	Northern Valley Farms	100%	100%
43760	Library	3,000	3,765	(765)	125%	Book Fines, Trust Investment	124%	102%
43770	Contract - Bldg. Inspection	14,000	14,000	0	100%	Bldg. Dept. Bills Qtrly For Services	100%	100%
43790	Driveway Permits	1,000	1,450	(450)	145%	New Const. Activity	135%	125%
43800	Police Photo/Lic/Permits	11,000	9,314	1,686	85%		109%	87%
43840	Returned Check Fee	100	65	35	65%		45%	65%
43990	Pay For Participation	42,000	35,997	6,003	86%	Received from BOE	72%	84%
46038	Miscellaneous	56,778	453,606	(396,828)	799%	CIRMA WC check $13.1K; Intern donation $3K; PEGPETIA Def Rev $7.3K; PD Extra Duty Rev $6.9K; CIRMA member equity $29.9K; GovDeals $21.9K; lia claims reim $6K; CiderMill $101K; 83SB $245K	240%	797%
46240	Communication Fees	44,988	52,239	(7,251)	116%		94%	106%
	Local Departmental Revenues Total	**1,053,969**	**2,021,805**	**(967,836)**	**192%**		**203%**	**175%**
43950	Transfer-in Fund Bal.	2,185,000	2,185,000	0	100%		100%	100%
43955	Additional Appropriations	0	0	0	0%		71%	0%
	Transfers In Total	**2,185,000**	**2,185,000**	**0**	**100%**		**71%**	**100%**
	Local Dept. Rev. & Transfer In Total	**3,238,969**	**4,206,805**	**(967,836)**	**130%**		**85%**	**124%**
	General Fund Revenues	**57,877,491**	**60,026,626**	**(2,149,136)**	**104%**		**98%**	**103%**
	BOE Revenues	7,722,479	7,057,421	665,058	91%			

TOWN OF GRANBY
BUDGET OPERATIONS SUMMARY
MAY 2026

(Note that col "May 25" doesn't include estimated expenses thru YE)

ACCT. #	DESCRIPTION	ADJUSTED BUDGET	EXPENSED	ENC.	Est. Exp. thru YE	AVAILABLE BAL	% EXP.	REMARKS	May 25 % EXP.	Apr 26 % EXP.
1001	General Administration	383,572	316,840	23,131	7,100	36,501	90%	Saving from Retirement position	92%	90%
1003	Legal Services	40,000	47,767	7,226	4,200	(19,193)	148%	is covered by Fringe Benefits Dept; Sherwood $24.3K	317%	148%
1005	Fringe Benefits	3,180,424	3,032,472	40,399	51,628	55,925	98%		97%	98%
1007	Town Clerk Operations	179,543	143,598	31,191	4,177	577	100%	YTD OT $7.8K	96%	99%
1009	Probate	5,953	5,953	0	0	0	100%		104%	100%
1011	Contingency & Reserve	92,844	15,342	1,028	0	76,474	18%		14%	18%
1013	Election Services	79,852	54,215	4,394	17,300	3,944	95%		78%	90%
1015	Boards, Reg. Prog, & Staff Dev.	64,319	51,472	5,756	3,250	3,842	94%		78%	94%
1017	Revenue Collections	148,938	123,900	21,741	2,600	697	100%		105%	99%
1019	Property Assessment	231,183	199,566	29,016	2,100	502	100%		102%	99%
1021	Finance Management	419,456	367,200	30,391	19,500	2,365	99%		99%	100%
1023	Insurance	346,733	301,916	3,078	5,000	36,739	89%		83%	88%
1031	Community Development	155,629	135,819	16,770	500	2,540	98%		102%	98%
1033	Human Resources	135,821	99,167	6,694	5,000	24,960	82%	unemployment saving	101%	82%
1035	Technology	214,712	194,030	12,702	5,000	2,980	99%		106%	99%
	General Government	**5,678,979**	**5,089,256**	**233,515**	**127,355**	**228,852**	**94%**		**94%**	**92%**
2001	Building Inspection	187,383	166,155	19,268	1,250	709	100%		92%	100%
2003	Fire Prevention	421,702	415,766	4,689	950	296	100%		100%	100%
2005	Emergency Management	13,180	13,067	0	0	113	99%		88%	99%
2007	Health Services	180,625	180,624	0	0	1	100%		100%	100%
2009	Police Dept Administration	418,469	389,516	32,550	2,900	(6,498)	102%	is covered by Fringe Benefits Dept; a promotion in PD costs $7.3K	99%	102%
2011	Police Oper. & Communications	2,380,429	1,942,078	267,417	122,300	48,635	98%	PR Reg, hired in mid-year	103%	98%
	Pers. & Prop. Protection	**3,601,788**	**3,107,207**	**323,925**	**127,400**	**43,256**	**95%**		**102%**	**93%**
3003	General & Equipment Maint.	3,673,481	3,249,301	503,050	22,000	(100,870)	103%	is covered by Fringe Benefits & Contingency	98%	103%
3011	Planning & Engineering	37,150	24,331	12,812	0	7	100%		99%	100%
	Public Works & Env.	**3,710,631**	**3,273,631**	**515,862**	**22,000**	**(100,863)**	**102%**		**98%**	**101%**

TOWN OF GRANBY
BUDGET OPERATIONS SUMMARY
MAY 2026

(Note that col "May 25" doesn't include estimated expenses thru YE)

ACCT. #	DESCRIPTION	ADJUSTED BUDGET	EXPENSED	ENC.	Est. Exp. thru YE	AVAILABLE BAL	% EXP.	REMARKS	May 25 % EXP.	Apr 26 % EXP.
4001	Library Services	701,887	612,580	70,638	13,411	5,257	99%		100%	99%
4003	Social-Senior-Youth-Services	427,196	276,322	34,443	111,300	5,131	99%		81%	99%
4009	Community Support	2,500	0	600	1,900	0	100%		72%	100%
	Lib., Rec., & Soc. Services	**1,131,583**	**888,903**	**105,681**	**126,611**	**10,388**	**88%**		**84%**	**86%**
6001	Capital Improvement	2,605,000	2,361,823	0	243,177	0	100%		71%	100%
7001	Debt Service	1,731,368	1,714,380	0	500	16,488	99%	Payable in Jul/Aug & Jan/Feb	100%	99%
	Capital & Debt Service	**4,336,368**	**4,076,203**	**0**	**243,677**	**16,488**	**94%**		**77%**	**94%**
	Town Section	**18,459,349**	**16,435,201**	**1,178,983**	**647,043**	**198,122**	**95%**		**89%**	**94%**
8001	Board of Education	39,418,142	32,897,690	0	BOE	6,520,452	83%		83%	75%
	Board of Education	**39,418,142**	**32,897,690**	**0**	**0**	**6,520,452**	**83%**		**83%**	**75%**
	General Fund Expenses	**57,877,491**	**49,332,891**	**1,178,983**	**647,043**	**6,718,574**	**87%**		**85%**	**81%**

GRANBY PUBLIC SCHOOLS
BUSINESS OFFICE
15-B North Granby Road
Granby, CT 06035
(860) 844-5253

stevensonn@granbyschools.org

To: Cheri P. Burke, Superintendent of Schools

From: Nickie Stevenson, Director of Finance & Operations

Re: May 2026 Budget Expense Report

Date: June 10, 2026

Please find attached the May 2026 budget expense report for the current fiscal year encompassing transactions through June 09, 2026.

Personnel and Program Accounts

Personnel and program expenditures continue to remain within the Board of Education's appropriated budget. Upon completion of all FY 2026 expenditures and the closure of outstanding purchase orders, a comprehensive review of budget activity across all schools and departments will be conducted.

Consistent with prior Board authorization, necessary line-item transfers within and between budget categories, including personnel and program accounts, are being processed to:

- address any negative balances,
- support unbudgeted needs and initiatives, and
- reallocate available funds to the OPEB account for prefunding purposes.

As part of this process, personnel account balances have been transferred to support the purchase of new and replacement furniture at both the middle school and high school. In addition, transfers to OPEB prefunding have already been completed and related funds encumbered.

Following the official close of FY 2026 during the summer months, final year-end financial reports will be presented to the Board of Education in September. These reports will include:

- the final operating results for FY 2026, and
- recommendations regarding the disposition of remaining non-designated funds, including any potential return of funds to the Town's General Fund and/or a transfer to the Board of Education Non-Lapsing Education Fund.

Quality and Diversity Fund (Q&D)

The fund is expected to end the year with a balance of approximately $450,000.

Reimbursement Revenue to the Town

The total reimbursement revenue to the Town for FY 2026 is anticipated to be $2,454,366, which is $192,555 more than originally budgeted.

PROGRAM ACCOUNTS

Granby Board of Education FY 2026
May 2026 Budget Expense Report

Row #	Description	Budget	Adjusted Budget	YTD Expended	Encumbered	Balance	Combined % Expended and Encumbered
01	Communications	$92,889	$86,453	$67,037	$19,375	$40	100.0%
02	Conference & Travel	$53,994	$36,089	$31,140	$4,622	$327	99.1%
03	Dues and Fees	$40,012	$38,419	$36,100	$2,319	$0	100.0%
04	Equipment/Furniture	$9,500	$157,281	$9,777	$147,424	$81	99.9%
05	Legal Services/Insurance	$160,470	$153,555	$140,179	$13,196	$181	99.9%
06	Library/Media	$60,581	$59,226	$58,785	$367	$74	99.9%
07	Purchased Services	$1,212,475	$1,205,590	$974,515	$230,680	$395	100.0%
08	Repairs & Maintenance	$568,244	$595,019	$515,429	$78,632	$959	99.8%
09	Software	$500,305	$455,161	$417,172	$37,989	$0	100.0%
10	Special Education	$4,314,930	$4,554,993	$3,600,968	$943,719	$10,306	99.8%
11	Student Activities/Athletics	$415,776	$360,802	$281,928	$75,126	$3,748	99.0%
12	Supplies	$579,012	$550,734	$459,062	$91,553	$119	100.0%
13	Textbooks	$112,880	$103,464	$84,330	$19,135	$0	100.0%
14	Transportation	$1,232,920	$1,196,713	$961,108	$235,605	$0	100.0%
15	Tuition	$11,317	$11,021	$11,021	$0	$0	100.0%
16	Utilities	$852,044	$784,427	$645,475	$138,952	$0	100.0%
17	Unallocated Appropriation	$0	$0	$0	$0	$0	
	Program	**$10,217,348**	**$10,348,948**	**$8,294,026**	**$2,038,693**	**$16,229**	**99.8%**

PERSONNEL ACCOUNTS

Granby Board of Education FY 2026
May 2026 Budget Expense Report

Row #	Description	Budget	Adjusted Budget	YTD Expended	Encumbered	Balance	Combined % Expended and Encumbered
18	Administration	$1,692,632	$1,734,772	$1,660,204	$74,568	$0	100.0%
19	Central Office	$598,191	$580,758	$547,076	$33,683	$0	100.0%
20	Certified Staff	$11,870,327	$11,855,877	$10,263,830	$1,579,865	$12,182	99.9%
21	Custodial and Maintenance	$1,533,303	$1,610,806	$1,525,712	$81,878	$3,217	99.8%
22	School Secretaries	$706,231	$728,691	$684,603	$44,088	$0	100.0%
23	Special Education	$4,819,753	$4,396,904	$4,033,346	$355,299	$8,259	99.8%
24	Student Activities/Athletics	$574,117	$535,786	$495,830	$34,863	$5,092	99.0%
25	Teaching Assistants	$445,622	$420,034	$400,686	$19,349	$0	100.0%
26	Technology Support Services	$274,096	$274,896	$259,455	$15,441	$0	100.0%
27	Tutors	$35,589	$23,814	$22,689	$1,125	$0	100.0%
28	Employee Benefits	$6,650,933	$6,906,855	$6,384,997	$521,858	$0	100.0%
29	Unallocated Appropriation	$0	$0	$0	$0	$0	
	Personnel	**$29,200,794**	**$29,069,194**	**$26,278,428**	**$2,762,017**	**$28,750**	**99.9%**
	100 General Fund	**$39,418,142**	**$39,418,142**	**$34,572,454**	**$4,800,709**	**$44,979**	**99.9%**

SPECIAL EDUCATION ACCOUNT DETAIL

Granby Board of Education FY 2026
May 2026 Budget Expense Report

Row #	Description	Budget	Adjusted Budget	YTD Expended	Encumbered	Balance	Combined % Expended and Encumbered
01	Adminstrative/Certified	$2,296,877	$2,211,580	$1,969,769	$241,811	$0	100.0%
02	Secretaries	$110,692	$110,870	$103,687	$7,183	$0	100.0%
03	Support Services	$519,932	$466,309	$433,226	$33,083	$0	100.0%
04	Teaching Assistants	$1,830,695	$1,591,657	$1,520,434	$71,223	$0	100.0%
05	Tutors	$61,556	$16,488	$6,229	$2,000	$8,259	49.9%
	TOTAL PERSONNEL	**$4,819,753**	**$4,396,904**	**$4,033,346**	**$355,299**	**$8,259**	**99.8%**
06	Communications	$100	$116	$116	$0	$0	100.0%
07	Conference & Travel	$14,125	$9,666	$7,896	$1,717	$53	99.4%
08	Dues and Fees	$2,250	$1,790	$805	$250	$735	58.9%
09	Legal Services	$27,500	$10,604	$7,604	$3,000	$0	100.0%
10	Purchased Services	$182,017	$168,943	$123,154	$39,563	$6,225	96.3%
11	Software	$9,860	$8,799	$8,689	$110	$0	100.0%
12	Supplies/Textbooks	$51,950	$43,187	$33,037	$6,858	$3,292	92.4%
13	Transportation	$1,137,463	$1,186,152	$818,636	$367,516	$0	100.0%
14	Tuition	$2,889,666	$3,125,737	$2,601,032	$524,705	$0	100.0%
	TOTAL PROGRAM	**$4,314,930**	**$4,554,993**	**$3,600,968**	**$943,719**	**$10,306**	
	OVERALL TOTAL	**$9,134,683**	**$8,951,897**	**$7,634,314**	**$1,299,018**	**$18,564**	**99.8%**

SUPPLEMENTAL INFORMATION
Granby Board of Education FY 2026
May 2026 Budget Expense Report

REVENUE TO TOWN SUMMARY
REIMBURSEMENTS FOR BOE EXPENDITURES

Description	Budget	Anticipated	Received To Date	Difference (Received minus Anticipated)
Regular Education Tuition*	$787,550	$663,072	$663,072	$0
Special Education Tuition*	$759,666	$877,260	$33,335	-$843,925
B.E.A.R. Transition Academy Tuition*	$84,737	$55,578	$55,578	$0
Granby Alternative Program Tuition (GAP)*	$0	$28,020	$28,020	$0
Excess Cost Grant	$587,858	$770,836	$770,836	$0
Pay for Participation	$42,000	$59,600	$44,727	-$14,873
Totals	**$2,261,811**	**$2,454,366**	**$1,595,568**	**-$858,798**

*From Other Towns

QUALITY AND DIVERSITY FUND (Q&D)

Description	Budget	YTD	Difference (YTD vs. Budget)
Opening Balance	**$211,803**	-	-
Expenses	$984,237	$820,962	$163,275
Revenue	$969,686	$1,147,173	$177,487
Ending Balance	**$197,252**	**$538,015**	**$340,762**

TOWN OF GRANBY

MEMORANDUM **DATE:** June 18, 2026

TO: The Granby Board of Selectmen and Board of Finance

FROM: Kimi Cheng, Director of Finance

REGARDING: **Consideration of Additional Appropriation to the Capital Equipment/Improvement Fund**

Background

According to the May 2026 Budget Operations Report, staff estimates that the Town will end Fiscal Year 2026 with a healthy surplus. To help mitigate the impact of future mill rate increases, staff is recommending an additional appropriation of $690,000 to the Capital Equipment/Improvement Fund.

Pursuant to Town Charter Section 10-6(e), "The sum of all appropriations made under this subsection during the same fiscal year shall not exceed one and one-half percent of the current tax levy." The Fiscal Year 2026 current tax levy is $46,056,383; therefore, the maximum additional appropriation permitted under the Charter is $690,845.75. The proposed appropriation of $690,000 is within the Charter's allowable limit.

Pursuant to section 10-6(e) of the Granby Town Charter, the Board of Selectmen and the Board of Finance approvals are required.

PROPOSED MOTION for the 6/22/26 BOF meeting:
I move that the Board of Finance authorize an additional appropriation of $690,000 from the General Fund balance to the Capital Equipment/Improvement Fund, subject to approval by the Board of Selectmen at its next regular meeting on July 6, 2026.

PROPOSED MOTION for the 7/6/26 BOS meeting:
I move that the Board of Selectmen authorizes an additional appropriation of $690,000 from the General Fund balance to the Capital Equipment/Improvement Fund.

TOWN OF GRANBY

The following information is required prior to approval of any Board of Finance Appropriation or Transfer:

Type of Action Requested (Check One): Additional Appropriation __X__
Transfer of Funds _____
Budget Amendment _____

Date of Request: June 22, 2026

Fiscal Year: 2025-26

Amount of Request: $690,000

Purpose of Request (Explain briefly or attach narrative):

To move surplus to the small-cap fund

Appropriation From:	Appropriation To:
001 General Fund Balance $690,000	001.60.60.6001.53707 Transfer to Cap. Equip./Impvt. Fund $690,000
Transfer From:	Transfer To:
001.60.60.6001.53707 Transfer to Cap. Equip./Impvt. Fund $690,000	237.09.99.0000.49400 Payment from General Fund $690,000

Certification: This is to certify that there is available an unappropriated and unencumbered fund balance to meet the above appropriation request(s). For the General Fund, the total appropriations for the Fiscal Year do not exceed 1-1/2% of the current levy [Charter Sec. 10-6 (e)].

_____
Town Manager/Date

Date of Board of Selectmen Comment Action: July 6, 2026 Approved: YES ____ NO ____

Date of Board of Finance Resolution Action: June 22, 2026 Approved: YES ____ NO ____