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TOWN OF GRANBY BOARD OF FINANCE
Second Public Hearing on the FY27 Budget
Monday, April 27, 2026
7:00 p.m.
Granby Memorial High School Auditorium

AGENDA

1. Overview Of Proposed Changes To The FY2026-27 Budget - Michael Guarco, Board Of Finance Chairman

   Documents:

   2026-0427BOF 1.BUDGET ADJUSTMENT 042126.PDF
   BOF WORKSHEET FY27E.PDF
   FY27 MIKE G BOF SLIDES 042726 REVISED.PDF

2. Board Of Selectmen Proposed Changes To The FY2026-27 Budget - Mark Fiorentino, First Selectman
3. Board Of Education Proposed Changes To The FY2026-27 Budget - Monica Logan, Board Of Education Chairman

   Documents:

   2026-0427BOF 3.FY27 RECOMMENDED ADJUSTED BUDGET 4.27.26.PDF

4. Public Comment
5. Adjourn Public Hearing
6. Recess
7. Call To Order
8. Approval Of Public Hearing And Board Of Finance Regular Meeting Minutes - April 6, 2026

   Documents:

   2026-0427BOF 8.PUBLIC HEARING MINUTES 04-06-2026.PDF

9. Statement Of Accounts

   9.I. Town Budget Operations Report - March 2026

   Documents:

   2026-0427BOF 9.1BUDGET OPERATIONS REPORT MAR 2026.PDF

2026-0427BOF 9.126-03 BUDGET OPERATIONS.PDF

9.II. Board Of Education Budget Expense Report - March 2026

Documents:

2026-0427BOF 9.2 DRAFT BOE EXPENSE REPORT MARCH 2026.PDF

10. Consideration Of Action On The Fiscal Year 2026-27 Annual Budget To Be Voted On May 4, 2026

Documents:

2026-0427BOF 10.FY27 ANNUAL BUDGET FOR VOTE.PDF

11. Confirm Date Of Next Meeting

12. Adjournment

TOWN OF GRANBY, CONNECTICUT
BOARD OF FINANCE
FISCAL YEAR 2026-27 RECOMMENDED ADJUSTED BUDGET
FOR 4/27/2026 PUBLIC HEARING & 5/4/2026 REFERENDUM

	ADOPTED 2025-2026	BOF 4/6/26 RECOMMENDED 2026-2027	% Change	BOF 4/21/26 Adjustments 2026-2027	**BOF Recom'd Adjusted 2026-2027**	**For 5/4/26 Referendum % Change**
REVENUES						
Current Tax Levy	$46,056,383	$47,797,854	3.78%	-$200,000	$47,597,854	3.35%
Other Property Tax	$740,000	$740,000	0.00%	$0	$740,000	0.00%
Intergovernmental Revenues	$7,842,139	$8,425,079	7.43%	$0	$8,425,079	7.43%
Local Revenues	$1,040,191	$968,880	-6.86%	$0	$968,880	-6.86%
Other Funds Transfers	$0	$60,000	N/A	$0	$60,000	N/A
General Fund Balance Transfers	$2,185,000	$1,875,000	-14.19%	$50,000	$1,925,000	-11.90%
TOTAL REVENUES	***$57,863,713***	***$59,866,813***	***3.46%***	***-$150,000***	***$59,716,813***	3.20%
EXPENDITURES						
General Government Departmental	$14,109,203	$14,504,306	2.80%	-$25,000	$14,479,306	2.62%
Town & BOE Capital Equip./Improv't.	$2,500,000	$2,550,000	2.00%	$0	$2,550,000	2.00%
Debt Service	$1,836,368	$1,836,073	-0.02%	$0	$1,836,073	-0.02%
MUNICIPAL SERVICES TOTAL	$18,445,571	$18,890,379	2.41%	-$25,000	$18,865,379	2.28%
BOE OPEB	$0	$160,000	N/A	$0	$160,000	N/A
Education Services	$39,418,142	$40,816,434	3.55%	-$125,000	$40,691,434	3.23%
BOARD OF EDCATION TOTAL	$39,418,142	$40,976,434	3.95%	-$125,000	$40,851,434	3.64%
TOTAL EXPENDITURES	***$57,863,713***	***$59,866,813***	***3.46%***	***-$150,000***	***$59,716,813***	3.20%
TOTAL ADJUSTMENTS				***-$200,000***		
MILL RATE	**34.21**	**35.03**	**2.40%**		**34.87**	**1.93%**

Town Budget Adjustments:

Kearns School Monitoring and Maintenance - camera monitoring and utilities will be eliminated/reduced	$9,000
Deputy Fire Marshal's overlap hours reduced	$4,000
Part-time Children's Library Specialist hours remain the same as FY26	$7,000
Part-time accountant hours reduced (this was a net 0.50 FTE position elimination to begin with)	$5,000
	$25,000

BOE Budget Adjustments:

1.0 FTE Certified Teacher (Grade K)	$65,000
1.0 FTE Central Office Administrative Assistant	$60,000
	$125,000

	FY23 Adopted	FY24 Adopted	FY25 Adopted	FY26 Adopted	FY27	FY28	FY29	FY30	FY31	FY32	FY33
Expenditures (BOS)											
Operating	**$12,599**	**$13,105**	**$13,779**	**$14,110**	**$14,479**	**$14,913**	**$15,361**	**$15,822**	**$16,296**	**$16,785**	**$17,289**
	4.68%	4.01%	5.14%	2.40%	2.62%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Other											
Existing Debt Service	$1,323	$1,275	$1,234	$1,731	$1,234	$1,198	$1,136	$1,098	$1,065	$1,034	$998
New Debt Service	$420	$420	$512	$0	$0	$0	$417	$1,290	$1,728	$1,690	$1,652
CNEF		$0	$0	$105	$602	$638	$283	$0	$0	$0	$0
OPEB	$0	$0	$0	$0	$160	$0	$0	$0	$0	$0	$0
Small Cap	$1,850	$2,150	$2,400	$2,500	$2,550	$2,550	$2,550	$2,550	$2,650	$2,750	$2,850
					$0	$0	$0	$0	$0	$0	$0
Subtotal (Other)	**$3,593**	**$3,845**	**$4,146**	**$4,336**	**$4,546**	**$4,386**	**$4,386**	**$4,938**	**$5,443**	**$5,474**	**$5,500**
	2.80%	7.01%	7.82%	4.58%	4.84%	-3.51%	0.00%	12.58%	10.22%	0.56%	0.47%
BOS Subtotal	**$16,192**	**$16,950**	**$17,925**	**$18,446**	**$19,025**	**$19,299**	**$19,747**	**$20,760**	**$21,739**	**$22,259**	**$22,789**
	4.26%	4.68%	5.75%	2.90%	3.13%	1.44%	2.31%	5.12%	4.71%	2.39%	2.37%
Expenditures (BOE)											
Operating	**$34,406**	**$36,155**	**$38,119**	**$39,418**	**$40,692**	**$42,258**	**$43,690**	**$45,002**	**$46,356**	**$47,751**	**$49,188**
BOE Subtotal	**$34,406**	**$36,155**	**$38,119**	**$39,418**	**$40,692**	**$42,258**	**$43,690**	**$45,002**	**$46,356**	**$47,751**	**$49,188**
	3.68%	5.08%	5.43%	3.40%	3.23%	3.84%	3.38%	3.00%	3.00%	3.00%	3.00%
Total Expenditures	**$50,598**	**$53,105**	**$56,044**	**$57,864**	**$59,717**	**$61,557**	**$63,437**	**$65,762**	**$68,095**	**$70,010**	**$71,977**
	3.86%	4.95%	5.53%	3.24%	3.20%	3.08%	3.05%	3.66%	3.54%	2.81%	2.80%
Revenue											
Property Tax	$41,300	$42,251	$44,492	$46,057	$47,598	$49,438	$51,568	$53,841	$55,944	$58,028	$60,625
%GL	3.53%	1.31%	1.24%	1.13%	1.51%	0.80%	0.80%	0.80%	0.80%	0.80%	0.80%
RE/PP MR% Change	0.93%	0.98%	3.89%	3.26%	1.93%	3.29%	3.48%	3.58%	3.08%	2.90%	3.65%
Change in Current Levy				3.51%	1.83%	3.04%					
Auto, etc	$740	$740	$740	$740	$740	$740	$740	$740	$740	$740	$740
Intergovernmental	$7,195	$7,841	$7,795	$7,746	$8,179	$8,425	$8,425	$8,175	$8,175	$8,175	$8,175
Car Tax Offset	$0	$1,101	$0	$96	$246	$0	$0	$0	$0	$0	$0
Local Rev	$588	$740	$832	$1,040	$1,029	$1,029	$1,029	$1,029	$1,029	$1,029	$1,029
Use of GF Surplus	$775	$432	$2,185	$2,185	$1,925	$1,925	$1,675	$1,425	$1,250	$1,150	$1,050
Use of CNEF	$0	$0	$0	$0	$0	$0	$0	$552	$957	$888	$358
Capital Offset(Gap)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Addition Feed (Gap)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Revenue	**$50,598**	**$53,105**	**$56,044**	**$57,864**	**$59,717**	**$61,557**	**$63,437**	**$65,762**	**$68,095**	**$70,010**	**$71,977**

	3.86%	4.95%	5.53%	3.24%	3.20%	3.08%	3.05%	3.66%	3.54%	2.81%	2.80%

Board of Finance
Public Hearing

April 27, 2026

Michael B. Guarco, Jr. – Chairman
Thomas Proctor– Vice Chairman
David Demchak
Kevin F. Hobson
William J. Kennedy
Kent McCord

FY 2026-27 ANNUAL TOWN & BOE ADJUSTED BUDGET

Budget Change: 3.20%

Mill Rate Change: 1.93%

from 34.21 to 34.87

BOF Budget Worksheet FY27-E

	FY26 (Adopted)	FY26 % Change	FY27 (Recommended)	FY27 % Change	FY28 (Projected)	FY28 % Change
Expenditures (BOS)						
Operating	$14,110	2.40%	$14,479	2.62%	$14,913	3.00%
Other						
Existing Debt Service	$1,731		$1,234		$1,198	
New Debt Service	$0		$0		$0	
CNEF	$105		$602		$638	
OPEB	$0		$160		$0	
Small Cap	$2,500		$2,550		$2,550	
Subtotal (Other)	$4,336	4.58%	$4,546	4.84%	$4,386	-3.51%
BOS Subtotal	**$18,446**	**2.90%**	**$19,026**	**3.13%**	**$19,299**	**1.44%**
Expenditures (BOE)						
Operating	$39,418		$40,692		$42,258	
BOE Subtotal	**$39,418**	**3.40%**	**$40,692**	**3.23%**	**$42,258**	**3.84%**
Total Expenditures	***$57,864***	***3.24%***	***$59,717***	***3.20%***	***$61,557***	***3.08%***
Revenue						
Property Tax	$46,057		$47,598		$49,438	
%GL		1.13%		1.51%		0.80%
RE/PP MR% Change		3.26%		1.93%		3.29%
Change in Current Levy		3.51%		1.83%		3.04%
Auto, etc.	$740		$740		$740	
Intergovernmental Rev	$7,842		$8,425		$8,425	
Car Tax Offset	$0		$0		$0	
Local Rev	$1,040		$1,029		$1,029	
Use of GF Surplus	$2,185		$1,925		$1,925	
Use of CNEF	$0		$0		$0	
Capital Offset(Gap)	$0		$0		$0	
Addition Feed (Gap)	$0		$0		$0	
Total Revenue	***$57,864***	***3.24%***	***$59,717***	***3.20%***	***$61,557***	***3.08%***

Current Tax Levy At a Glance

BOE		$59.7M Combined FY27 Operating Budget		Total
		Town Operating Budget	14,479	
		Debt Service	1,836	
		Small Cap Town & BOE ($1M)	2,550	
		BOE OPEB	160	
BOE Recommended Expenditure Budget	**$40,692**	**Total Budget excluding BOE Operating Budget**	**$19,025**	**$59,717**
BOE Tuitions and Sped Reimbursement Revenues	(2,711)	Other Intergovernmental & Local Revenue	(1,976)	
Education Cost Sharing ECS Grant	(5,447)	General Fund Transfer	(1,925)	
		Fox Fund Transfer	(60)	($12,119)
Current Tax Levy Need for BOE Expenditure Budget	**$32,534**	**Current Tax Levy Need for Total Budget excluding BOE Operating Budget**	**$15,064**	**$47,598**

FY 2026-27 Current Tax Levy Calculation

Net Grand List 10/1/25 (After BAA)	$1,431,301,350
Net Grand List 10/1/25 (Before BAA)	$1,432,107,690
2.5% Non-Collection	($35,802,692)
Tax Exempt Programs	($22,361,882)
Net Adjusted Grand List 10/1/25 (Before BAA)	$1,373,943,116
Mill Rate	**34.87**
Current Tax Levy	**$47,597,854**

Note that Mill Rate Cap for MV is 32.46

FY 2026-27 ANNUAL TOWN & BOE BUDGET

Balancing Needs with Affordability

Isolating any adjustments for reval:

The average mill rate change over the past 15 years has been below 2.0%

Granby Board of Education
Fiscal Year 2026-27 Recommended Adjusted Budget
For 4/27/2026 Public Hearing & 5/4/2026 Referendum

Budget	BOE Recommended 4/6/26	BOE Recommended 4/21/26*
General Fund (Operating)	$40,816,434	$40,691,434
Quality & Diversity Fund	$1,123,769	$1,123,769
Small Capital Fund	$1,000,000	$1,000,000
Total Recommended Budget	**$42,940,203**	**$42,815,203**

**To meet Board of Finance required reduction of $125,000 on April 21, 2026, the following recommendations are proposed:*

Reduction Summary

Position	Amount
1.0 FTE Certified Teacher (Grade K)	$65,000
1.0 FTE Central Office Administrative Assistant	$60,000

Operating Reduction Summary

FY27 Board of Education Recommended Budget 4/6/26	$40,816,434
BOF Decrease	($125,000)
FY27 Board of Education Recommended Budget 4/21/26	***$40,691,434***
FY27 Revised Increase	***$1,273,292***
FY27 Revised Percentage Change	***3.23%***

TOWN OF GRANBY
BOARD OF FINANCE
PUBLIC HEARING AND REGULAR BOARD OF FINANCE MINUTES
APRIL 6, 2026

PRESENT: Michael Guarco, Chairman; Toby Proctor, Vice-Chairman, David Demchak, Kevin Hobson, and William Kennedy

ABSENT: Kent McCord

OTHERS PRESENT: First Selectman Mark Fiorentino and Board of Education Chairman Monica Logan

CALL TO ORDER:
The Public Hearing was called to order by Chairman Michael Guarco at 7:00 p.m.

1. **OPENING REMARKS AND OVERVIEW OF THE PROPOSED FY2026-27 BUDGET**
   Board of Finance Chairman Michael Guarco welcomed the public, introduced the members of the panel, and provided an overview of the proposed budget. Following Mr. Guarco's presentation, the First Selectman and the Board of Education Chairman presented their budgets. The meeting was opened for public comment following the presentations. The chairman closed the public hearing after public comment and the Board of Finance met to consider the comments and make a final decision on a budget proposal to forward to the Town Referendum on Monday, April 20, 2026, from 8 a.m. to 8 p.m. in the Town Hall Meeting Room.

   The FY2026-27 annual budget proposes an increase of 3.46% resulting in a mill rate change from 34.21 to 35.03 or 2.40%.

2. **PRESENTATION OF THE BOARD OF SELECTMEN FY2026-27 BUDGET**
   First Selectman Mark Fiorentino presented the proposed FY2026-27 budget for the Board of Selectmen. The total municipal FY2026-27 budget of $18,890,379 represents an increase of 2.41% over the prior year.

   The Board of Selectmen strategic goals and objectives for the budget are:

   1. Deliver and maintain excellent Town services that benefit all residents while budgeting in a conservative and fiscally responsible manner.
   2. Explore alternative methods of providing services and ways to expand revenue sources to minimize property tax increases.
   3. Explore methods for creating efficiency/reducing costs.
   4. Provide appropriate funding to maintain all Town assets and meet the long-term capital needs of the Town. Utilize the adopted Capital Improvement Plan to manage against and inform the public.
   5. Explore alternatives to note payable direct borrowing, including cash purchases from the Capital Equipment/Improvement Fund, where appropriate.
   6. Develop a multi-year plan to maintain unassigned fund balance reserves at a minimum of 15%.
   7. Continually strive to improve and fund communication strategies for residents and businesses.

TOWN BUDGET SUMMARY

	2026	2027	Inc (Dec)	Inc (Dec)

Town Budget	$14,109,203	$14,504,306	$395,103	2.80%
Debt Service	$ 1,731,368	$ 1,836,073	$104,705	6.05%
Capital Budget	$ 2,605,000	$ 2,550,000	($55,000)	(2.11%)
Total Town Budget	$18,445,571	$18,890,379	$444,808	2.41%

TOWN BUDGET DRIVERS

Budget Account	FY26	FY27	Inc (Dec)	Inc (Dec)
Payroll (FT/ PT/OT)	$ 6,916,862	$ 7,156,247	$ 239,385	3.46%
Medical/Fringe Benefits	$ 1,991,308	$ 1,874,921	($116,387)	(5.84%)
Retirement Benefits	$ 1,188,853	$ 1,219,086	$ 30,233	2.54%
General Government	$ 4,012,180	$ 4,254,052	$ 241,872	6.03%
Capital Funding & Leasing	$ 2,500,000	$ 2,550,000	$ 50,000	2.00%
Debt Service – Bonds	$ 1,836,368	$ 1,836,073	($295)	(0.02%)
Total	$18,445,571	$18,890,379	$444,808	2.41%

TOWN CAPITAL EQUIPMENT/IMPROVEMENT FUND

	FY25	FY26	FY27
Road Maintenance/Improvement	$1,040,000	$1,000,000	$1,115,000
Education Related	$1,050,000	$1,000,000	$1,000,000
Capital Equipment (Rolling Stock)	$ 525,392	$ 565,504	$ 855,628
Facility Infrastructure Improvements	$ 139,000	$ 305,107	$ 343,500
Granby Ambulance Capital Contribution	-	$ 92,940	-
Total	$2,754,392	$2,963,551	$3,314,128

The First Selectman identified the following priorities for the board.

- Increased focus on capital planning and funding
- Continued investment in systems and continuous review of processes
- Continued investment in public safety and public works, GPD patrol officer, equipment, training
- GAA increased contribution and LAFD support
- Maintain financial metrics – revenue losses coupled with inflation created headwinds

The FY27 budget will support the following Town projects and initiatives.

1. Seek BOS approval for GAA, LAFD, and GCTV operating agreements
2. Work to update the Town's sewer ordinances and pumps
3. Kearns School development agreement and contract
4. Continuous organizational and workforce/workflow review
5. STEAP Grant Phase II planning and execution
6. Completion of the Emergency Radio Communications Project
7. Partner with FOHF on vision for 87 Simsbury Road
8. Size a capital bonding package, secure voter approval, execute
9. Issue uniform guidelines for boards and commissions
10. Issue written fund policies for the seven major funds

3. PRESENTATION OF THE BOARD OF EDUCATION FY2026-27 BUDGET

Chairman Monica Logan presented the proposed FY2026-27 budget for the Board of Education. The BOE FY2026-27 budget of $40,816,434 represents an increase of 3.55% over the prior year.

The Board of Education has committed to three actions to explore collaboration with the Town and surrounding districts to control costs and improve efficiency.

1. The BOE has launched a third-party study to examine and collect data on staffing levels and district operations.
2. Form a sub-committee to expand collaboration with the Town of Granby, identify efficiencies, and implement high-impact strategies.
3. Explore partnership opportunities with neighboring Boards of Education.

FY27 TOTAL BOE SPENDING – ALL SOURCES
General Fund, Small Capital, State and Federal Grants, Q&D
For the Fiscal Year Beginning July 1, 2026

Description	$	%
2026-27 Board of Education Proposed Budget	$40,816,434	93.6%
Total Anticipated Small Capital Expense	$ 1,000,000	2.3%
Total Anticipated State Grant Expense	$ 218,800	0.5%
Total Anticipated Federal Grant Expense	$ 465,000	1.1%
Total Anticipated Q&D Expense	$ 1,123,769	2.6%
FY27 Total BOE Spending – All Sources	**$43,624,003**	**100.0%**
Granby Taxpayers	$32,658,327	74.9%
Granby Taxpayers	$ 1,000,000	2.3%
ECS Grant, Tuition, P4P, Excess Cost Grant	$ 8,158,197	18.7%
State Grants	$ 218,800	0.5%
Federal Grants	$ 465,000	1.1%
Q&D Revenue and Use of Fund Balance	$ 1,123,769	2.6%
FY27 Total BOE Revenue – All Sources	**$43,624,003**	**100.0%**

BOE BUDGET SUMMARY FY27

General Fund (Operating)	$40,816,434
Quality and Diversity Fund	$ 1,123,769
Small Capital Fund	$ 1,000,000
FY27 Board of Education Approved Budget	**$42,940,203**

BOE BUDGET DRIVERS FY27

Contractual Salary Increases	$419,000	
Employee Benefits	$345,000	
Contractual Total		$764,000
Special Education	$475,000	
General Operating Increase	$176,000	
Maintenance/Custodial/Utilities	$ 95,000	
Transportation	$ 86,000	
Shared Professional Service Fees	$ 78,000	
Regular Education	$ 68,000	

Technology	$ 34,000	
Program Total		$1,012,000
Department Chair Stipends	$ 16,000	
Summer Season Coach Stipends	$ 10,000	
NEASC Visit Co-Advisor Stipends	$ 3,000	
Maintenance Tech 1 to Tech II	$ 2,000	
Total Program Improvements		$ 31,000
Emergency Management Stipend	$ 5,000	
Total School Safety and Security		$ 5,000
Retirement Savings	($191,000)	
Certified Personnel Reduction (2.3 FTE)	($163,000)	
Non-Certified Personnel Reduction (2.0 FTE)	($ 60,000)	
Total Offsets		($ 414,000)
Net Total Increase		$1,398,000

BOE SMALL CAPITAL BUDGET FY27

Building Maintenance & Improvement	$ 683,819
Technology Equipment	$ 232,453
Transportation & Equipment	$ 83,728
Total Small Capital Budget	**$1,000,000**

The BOE chairman identified the following returns on investments.

- Improved test scores: 80% of Granby students were proficient in ERW and in Math, students average score of 524, up 3 points from 2024.
- Early literacy scores on the rise: 90% of kindergarten students perform at or above benchmark in spring of 2025.
- Specialized programs to meet student needs in district: RISE, BEAR, Structured Resource, and GAP better meet student needs and save over $700K in tuition and transportation costs.
- Increased revenue to the Town of Granby: Increase of $1,280,654 in 3 years.
- More teachers are staying in Granby: Significant improvement in teacher retention. Teacher exits have dropped by 58% over three years.

4. PUBLIC COMMENT

The following residents commented in support of the budget.
John Limeburner, 290 Simsbury Road, West Granby
Deborah Reelitz, 24 Silkey Road, North Granby
Christopher Becker, 149 Loomis Street, North Granby
Ashley McLeish, 28 Heather Lane, North Granby
Matthew Brady, 14 Barkhamsted Road, West Granby
Robert Lavitt, 5 Whitman Drive, Granby
Christine Chinni, 51 Pheasant Run, North Granby
Linda McGurn, 47 Hunt Glen Drive, Granby
Karen McNey, 80 Barn Door Hills Road, Granby
Joel Danke, 87 Barn Door Hills Road, Granby
David Desiderato, 88 Simsbury Road, West Granby
Brian Dawson, 69 Cooley Road, North Granby

John Mahoney, 16 Maple Hill Drive, Granby
Peggy Lareau, 17R Reed Hill Road, Granby
Richard Stevens, 91 Barn Door Hills Road, Granby
Catherine Watso, 11 Evergreen Drive, Granby
Corinne DelGallo, 3 Strawberry Fields, Granby
Rebecca Mikus, 14 Stonewall Drive, West Granby

The following residents commented in opposition to the budget.
Beth Carroll, 10 Quail Lane, North Granby
Lynn Krauss, 20 West Granby Road, Granby
Maureen Eberly, 37 Silkey Road, North Granby
Brain Guarco, Day Street, Granby
Robert Flanigan, 24 Woodcliff Drive, Granby
Michael Kramarenko, 150 Notch Road, Granby
Toni Flanigan, 24 Woodcliff Drive, Granby

The following residents commented on the budget.
John Spatcher, 22 Round Hill Road, Granby
Dave Anderson, 4 Greenwoods Road, North Granby
Mark Garlasco, 23 Granby Farms Road, Granby

5. ADJOURN PUBLIC HEARING

Chairman Michael Guarco closed the Public Hearing at 9:35 p.m.

6. RECESS

7. CALL TO ORDER

The regular meeting of the Town of Granby Board of Finance was called to order by Chairman Michael Guarco at 9:41 p.m.

8. APPROVAL OF MINUTES FROM MARCH 23, 2026

ON A MOTION by D. Demchak, seconded by T. Proctor, the Board voted (5-0-0) to approve the regular meeting minutes of March 23, 2026, with the following change. The motion under agenda item 5 should have read:

ON A MOTION by K. Hobson, seconded by T. Proctor, the Board voted (5-0-0) to accept the ***modified*** budget requests from the Board of Selectmen and the Board of Education and forward the budget to public hearing as outlined in Board of Finance worksheet FY27-D.

9. CONSIDERATION OF ACTION ON THE FISCAL YEAR 2026-27 ANNUAL BUDGET TO BE VOTED ON APRIL 20, 2026

The Board considered the Town of Granby FY2026-27 budget which was presented at the public hearing.

General Fund	**Recommended at Public Hearing**
Town Operations	$ 14,504,306
Debt Service	$ 1,836,073

Capital (including $1M for BOE)	$ 2,550,000
Board of Education OPEB	$ 160,000
Board of Education	$ 40,816,434
Total General Fund	**$ 59,866,813**
Other Funds	
Education Quality & Diversity	$ 1,123,769
Capital Equipment/Improvement Fund	$ 3,641,960
Recreation Events Fund	$ 1,009,313
Sewer Utility Fund	$ 385,200
Solid Waste Fund	$ 224,750
Dog Fund	$ 25,800
Current Tax Levy	$47,797,854
Grants and Other Revenues for BOE	$ 8,158,197
General Fund Other Revenues	$ 1,975,762
Fox Fund Transfer	$ 60,000
General Fund Transfer	$ 1,875,000
Mill Rate	**35.03 (2.40% increase)**

The FY2026-27 budget referendum will take place on April 20, 2026, from 8:00 a.m. to 8:00 p.m. in the Town Hall Meeting Room.

ON A MOTION by T. Proctor, seconded by W. Kennedy, the Board voted (5-0-0) to approve the Town of Granby FY2026-27 budget as presented at the Public Hearing and forwards the budget to the referendum on April 20, 2026.

10. CONSIDERATION OF ANNUAL BUDGET REFERENDUM QUESTION

Town Attorney Richard Roberts reviewed and approved the following budget referendum question for the ballot on April 20, 2026, and it is recommended that the Board of Finance also approve and recommend the question.

"*Shall the Annual Budget Referendum for the 2026-2027 Fiscal Year as recommended by the Board of Finance, including appropriations from the General Fund, Dog Fund, Local Capital Improvement Program Fund, Town Aid Road Fund, Capital Equipment/Improvement Fund, Sewer Utility Fund, Recreation Events Fund, Education Quality and Diversity Fund, Solid Waste Fund, and Other Funds be adopted?"*

YES or NO

ON A MOTION by K. Hobson, seconded by D. Demchak, the Board voted (5-0-0) to approve the proposed referendum question as referenced above.

11. CONSIDERATION OF AUDITOR APPOINTMENT FOR FY2025-26 AUDIT

Connecticut General Statutes (C.G.S. Sections 7-396 and 4-232) require the appointing authority of any municipality, audited agency, or non-profit agency to file with the Secretary of the Connecticut Office of Policy and Management (OPM) the name of the independent

auditor designated to conduct the audit. The notification must be made at least thirty days before the end of the fiscal period of the entity for which the audit is required.

ON A MOTION by K. Hobson, seconded by W. Kennedy, the Board voted (5-0-0) to appoint the firm CliftonLarsonAllen, LLP as the independent auditors to perform the Town of Granby's audit for the Fiscal Year 2025-26.

12. CONFIRM DATE OF NEXT MEETING

If the budget does not pass on Monday, April 20, 2026, the Board of Finance will meet on Tuesday, April 21, 2026, at 7:30 in the Town Hall Meeting Room to discuss next steps.

If the budget passes on Monday, April 20, 2026, the board of Finance set the mill rate at the regular meeting on Monday, April 27, 2026, in the Town Hall Meeting Room.

13. ADJOURN REGULAR MEETING

ON A MOTION by D. Demchak, seconded by K. Hobson, the Board voted (5-0-0) to adjourn the meeting at 9:58 p.m.

Respectfully submitted,



Betsy Mazzotta
Recording Secretary

TOWN OF GRANBY

MEMORANDUM **DATE:** April 15, 2026

TO: The Granby Board of Selectmen
The Granby Board of Finance

FROM: Kimi Cheng, Director of Finance

REGARDING: **March 2026 Budget Operations Report**

Financial Highlights

Revenues
Tax Collections:
As of March 31, 2026, total tax collections remained consistent with prior years at 103%, compared to 101% at the same time last year.

Short-Term Investment Fund (STIF):
As of April 14, 2026, the daily rate was 3.72%, and the 7-day yield was 3.70%, consistent with the prior month's 3.72%. Interest earned from the STIF account in March totaled approximately $62.6K.

State Municipal Grant:
Received $35,332 for Grant-in-Aid (to be used by the town for the construction, reconstruction, improvement and maintenance of highways, sections of highways, bridges and structures incidental to highways and bridges and etc.).
Received $61,075.04 for Telecommunications (State OPM centrally assesses the personal property of telecommunications service companies, rather than leaving the assessment to individual municipalities).

Received $101,000 for the sales of 603 Cider Mill and $245,000 for the sale of 83 Salmon Brook.

Expenditures
As of March 31, 2026, total General Fund expenditures were consistent with the prior fiscal year at 76%, compared to 74% for the same period last year.

Public Works Department Overtime:
As of March 31, 2026, year-to-date DPW overtime expenditures totaled $214,468.90, representing an increase of $57,695.27, or 36.8%, over $156,773.63 for the same period in the prior fiscal year. March 2026 overtime expenditures were $42,804.28, an increase of $12,109.07,

or 39.4%, compared to $30,695.21 in March of the prior year. Based on current spending trends, an unfavorable year-end variance of approximately $105,000 is projected for the DPW overtime budget, assuming no additional unanticipated special events. Management expects this variance to be mitigated within the DPW operating budget and/or offset through available contingency and fringe benefits accounts. At this time, no additional appropriation is anticipated.

Year-to-month spending trends and the percentage of the budget utilized are detailed in the tables below, by month and by fiscal year.

Year-To-Month	Jul-Sept	Oct	Nov	Dec	Jan	Feb	Mar
FY24	8,813.79	6,429.88	8,837.15	10,336.65	41,430.58	70,469.15	73,211.48
FY25	20,875.62	15,009.57	15,936.30	36,547.69	45,928.58	126,078.42	156,773.63
FY26	21,905.89	17,993.68	21,994.38	50,394.87	112,002.02	171,664.62	**214,468.90**

% to budget	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
FY24	1.16%	2.69%	3.78%	5.57%	7.65%	8.95%	35.87%	61.01%	63.39%
FY25	1.00%	6.93%	8.75%	11.99%	12.73%	29.20%	36.70%	100.75%	125.27%
FY26	2.25%	5.49%	9.77%	14.38%	17.58%	40.27%	89.50%	137.17%	**171.38%**

Police Department Overtime:
As of March 31, 2026, year-to-date overtime expenses totaled $178,070.85, compared to $134,914.24 for the same period last year. For March 2026, overtime expenses were $16,345.67, compared to $11,897.93 in March of the prior year.

Year-to-month spending trends and the percentage of the budget utilized are detailed in the tables below, by month and by fiscal year.

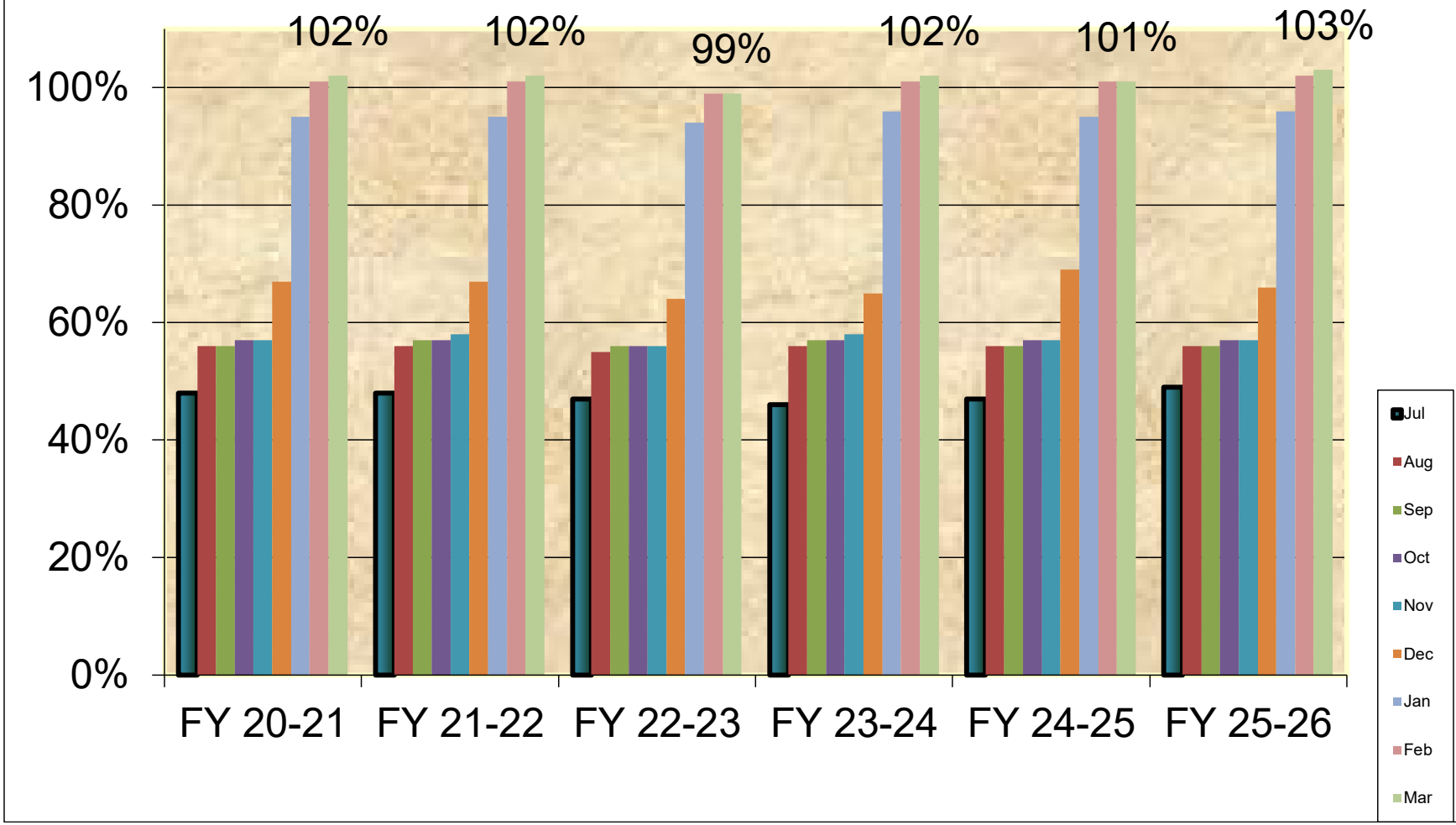
Year-To-Month	Jul-Sept	Oct	Nov	Dec	Jan	Feb	Mar
FY25	85,984.59	64,887.23	81,339.44	95,433.38	108,941.31	123,016.31	134,914.24
FY26	106,174.40	94,386.76	110,667.09	127,925.74	142,718.38	161,725.18	**178,070.85**

% to budget	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
FY25	8.52%	19.03%	29.77%	43.26%	54.23%	63.62%	72.63%	82.01%	89.94%
FY26	5.24%	16.04%	30.68%	46.19%	54.16%	62.61%	69.85%	79.15%	**87.15%**



BUDGET OPERATIONS
MARCH 2026

CURRENT YEAR TAX COLLECTION DATA



TOWN OF GRANBY
BUDGET OPERATIONS SUMMARY
MARCH 2026

	DESCRIPTION	ADJUSTED BUDGET	REVENUE RECEIVED	BAL DUE {EXCESS}	% REC'D	REMARKS	Mar 25 % REC'D	Feb 26 % REC'D
41010	Current Year Taxes	46,056,383	47,444,590	(1,388,207)	103%	Pymts. Due - July & Jan.	101%	102%
41020	Prior Years Taxes	210,000	227,167	(17,167)	108%		95%	81%
41040	Interest & Liens	130,000	172,815	(42,815)	133%		108%	91%
41060	Auto Supplement	400,000	524,651	(124,651)	131%	Billed - December $581.8K	118%	123%
	Property Taxes	**46,796,383**	**48,369,223**	**(1,572,840)**	**103%**		**101%**	**102%**
43170	Spec Ed / Excess	587,858	530,004	57,854	90%	Pymts. Due - Feb. 75% - June Bal.	43%	90%
43200	Educ Cost Sharing	5,460,668	2,723,620	2,737,048	50%	Pymts. Due - Oct. 25% - Jan. 25% - Apr. Bal.	50%	50%
43590	Tuition - Other Towns	1,547,216	679,549	867,667	44%	School Bills for Activity	30%	44%
43591	B.E.A.R. TRANS. ACAD. TUITION	84,737	28,044	56,693	33%		N/A	33%
43592	GRANBY ALTERNATIVE PROGRAM (GAP)	0	27,460	(27,460)	N/A		N/A	N/A
	State Education Total	**7,680,479**	**3,988,677**	**3,691,802**	**52%**		**46%**	**52%**
43110	Veterans Exempt GT	2,400	1,813	587	76%	By Assessor Appl. in Aug but rec Pymt. in Dec.	99%	76%
43120	Misc - State	35,332	37,689	(2,357)	107%	Motor vehicle violations 475; Rev Shar Grant 1.9K	23%	7%
43130	Telecommunications	13,000	61,075	(48,075)	470%	Pymt. Due - April	296%	0%
43140	State Revenue Sharing	0	0	0	N/A		N/A	N/A
43310	Tiered Pilot	13,399	13,438	(39)	100%	Pymt. Due Oct.	100%	100%
43320	SS Dist Tax Relief	1,500	1,522	(22)	101%	Pymt. Due - Dec.	120%	101%
43380	MRSA Motor Vehicle	96,029	96,026	3	100%		N/A	100%
	State Municipal Total	**161,660**	**211,563**	**(49,903)**	**131%**		**94%**	**71%**
	Intergovernmental Revenue	**7,842,139**	**4,200,240**	**3,641,899**	**54%**		**46%**	**52%**
43615	Town Clerk Fees	220,000	214,623	5,377	98%	Statutory Collections	97%	91%
43620	Planning & Zoning	3,000	2,828	172	94%	Application Permit Fees	61%	94%
43630	Zoning Bd of Appeals	1,010	1,818	(808)	180%	Application Permit Fees;	200%	180%
43640	Building Permits	150,000	251,550	(101,550)	168%	Building Permit Fees.	172%	153%
43660	Inland Wetlands	4,000	1,624	2,376	41%	Permit/Appl. Fees	104%	25%
43670	Short Term Investments	414,500	581,801	(167,301)	140%	Quarterly Reallocation to various funds	316%	123%

TOWN OF GRANBY
BUDGET OPERATIONS SUMMARY
MARCH 2026

	DESCRIPTION	ADJUSTED BUDGET	REVENUE RECEIVED	BAL DUE {EXCESS}	% REC'D	REMARKS	Mar 25 % REC'D	Feb 26 % REC'D
43680	Rents	18,800	16,100	2,700	86%	Drummer/GLT/Farmhouse/Acreage/School Rental	87%	80%
43700	Snow Plow & Grading	11,000	11,154	(154)	101%	Private Roads	101%	101%
43710	Photocopying	100	115	(15)	115%		126%	91%
43715	Open Farm Day	2,500	1,000	1,500	40%		50%	40%
43740	Dispatch Services	16,580	16,580	0	100%	Police Bill For Dispatch Services	100%	100%
43745	Hay Rentals	39,613	39,613	0	100%	Northern Valley Farms	100%	49%
43760	Library	3,000	2,734	266	91%	Book Fines, Trust Investment	92%	65%
43770	Contract - Bldg. Inspection	14,000	10,500	3,500	75%	Bldg. Dept. Bills Qtrly For Services	75%	75%
43790	Driveway Permits	1,000	600	400	60%	New Const. Activity	105%	60%
43800	Police Photo/Lic/Permits	11,000	8,230	2,771	75%		81%	69%
43840	Returned Check Fee	100	65	35	65%		45%	65%
43990	Pay For Participation	42,000	28,943	13,057	69%	Received from BOE	71%	51%
46038	Miscellaneous	56,778	438,146	(381,369)	772%	CIRMA WC check $13.1K; Intern donation $3K; PEGPETIA Def Rev $7.3K; PD Extra Duty Rev $6.9K; CIRMA member equity $29.9K; GovDeals $21.9K; lia claims reim $4.3K; CiderMill $101K; 83SB $245K	185%	160%
46240	Communication Fees	44,988	42,741	2,247	95%		77%	84%
	Local Departmental Revenues Total	**1,053,969**	**1,670,764**	**(616,795)**	**159%**		**165%**	**112%**
43950	Transfer-in Fund Bal.	2,185,000	2,185,000	0	100%		100%	100%
43955	Additional Appropriations	0	0	0	0%		71%	0%
	Transfers In Total	**2,185,000**	**2,185,000**	**0**	**100%**		**71%**	**100%**
	Local Dept. Rev. & Transfer In Total	**3,238,969**	**3,855,764**	**(616,795)**	**119%**		**81%**	**104%**
	General Fund Revenues	**57,877,491**	**56,425,227**	**1,452,264**	**97%**		**92%**	**95%**

TOWN OF GRANBY
BUDGET OPERATIONS SUMMARY
MARCH 2026

ACCT. #	DESCRIPTION	ADJUSTED BUDGET	EXPENSED	ENCUMBERED	UNENCUMBERED ALLOTMENT	% EXP.	REMARKS	Mar 25 % REC'D	Feb 26 % REC'D
1001	General Administration	383,572	259,195	78,429	45,947	88%		92%	88%
1003	Legal Services	40,000	44,910	4,283	(9,193)	123%	is covered by Fringe Benefits Dept; Sherwood $24.3K	255%	110%
1005	Fringe Benefits	3,180,424	2,879,348	72,095	228,981	93%		93%	90%
1007	Town Clerk Operations	179,543	109,692	52,182	17,669	90%		94%	91%
1009	Probate	5,953	5,953	0	0	100%		104%	100%
1011	Contingency & Reserve	92,844	13,873	1,707	77,264	17%		14%	17%
1013	Election Services	79,852	35,617	5,286	38,949	51%		65%	42%
1015	Boards, Reg. Prog, & Staff Dev.	64,319	47,624	7,197	9,499	85%		75%	85%
1017	Revenue Collections	148,938	104,155	39,198	5,586	96%		96%	97%
1019	Property Assessment	231,183	161,009	56,145	14,029	94%		96%	94%
1021	Finance Management	419,456	303,879	93,265	22,311	95%		97%	94%
1023	Insurance	346,733	248,677	81,005	17,051	95%		89%	95%
1031	Community Development	155,629	108,318	41,736	5,575	96%		99%	95%
1033	Human Resources	135,821	81,680	23,345	30,796	77%		100%	75%
1035	Technology	214,712	177,363	26,661	10,687	95%		104%	94%
	General Government	**5,678,979**	**4,581,293**	**582,534**	**515,152**	**91%**		**91%**	**89%**
2001	Building Inspection	187,383	130,092	55,085	2,206	99%		92%	98%
2003	Fire Prevention	421,702	217,506	200,077	4,119	99%		99%	99%
2005	Emergency Management	13,180	10,760	0	2,420	82%		86%	82%
2007	Health Services	180,625	150,494	30,130	1	100%		100%	100%
2009	Police Dept Administration	418,469	310,420	109,173	(1,124)	100%	is covered by Fringe Benefits Dept; a promotion in PD costs $7.3K	98%	100%
2011	Police Oper. & Communications	2,380,429	1,528,725	562,590	289,114	88%		97%	86%
	Pers. & Prop. Protection	**3,601,788**	**2,347,997**	**957,055**	**296,737**	**92%**		**97%**	**90%**
3003	General & Equipment Maint.	3,673,481	2,700,467	922,358	50,656	99%		87%	97%
3011	Planning & Engineering	37,150	18,865	18,278	7	100%		99%	100%
	Public Works & Env.	**3,710,631**	**2,719,332**	**940,636**	**50,663**	**99%**		**87%**	**97%**

TOWN OF GRANBY
BUDGET OPERATIONS SUMMARY
MARCH 2026

ACCT. #	DESCRIPTION	ADJUSTED BUDGET	EXPENSED	ENCUMBERED	UNENCUMBERED ALLOTMENT	% EXP.	REMARKS	Mar 25 % REC'D	Feb 26 % REC'D
4001	Library Services	701,887	485,036	160,322	56,529	92%		94%	85%
4003	Social-Senior-Youth-Services	427,196	218,472	85,853	122,871	71%		79%	70%
4009	Community Support	2,500	0	0	2,500	0%		1%	0%
	Lib., Rec., & Soc. Services	**1,131,583**	**703,509**	**246,174**	**181,900**	**84%**		**80%**	**79%**
6001	Capital Improvement	2,605,000	2,306,756	55,067	243,177	91%		71%	91%
7001	Debt Service	1,731,368	1,714,380	0	16,988	99%	Payable in Jul/Aug & Jan/Feb	100%	99%
	Capital & Debt Service	**4,336,368**	**4,021,136**	**55,067**	**260,165**	**94%**		**77%**	**94%**
	Town Section	**18,459,349**	**14,373,267**	**2,781,466**	**1,304,616**	**93%**		**85%**	**91%**
8001	Board of Education	39,418,142	26,959,388	0	12,458,754	68%		67%	61%
	Board of Education	**39,418,142**	**26,959,388**	**0**	**12,458,754**	**68%**		**67%**	**61%**
	General Fund Expenses	**57,877,491**	**41,332,655**	**2,781,466**	**13,763,370**	**76%**		**74%**	**71%**

GRANBY PUBLIC SCHOOLS
BUSINESS OFFICE
15-B North Granby Road
Granby, CT 06035
(860) 844-5253

Draft: Not approved by the Board of Education

stevensonn@granbyschools.org

To: Cheri P. Burke, Superintendent of Schools

From: Nickie Stevenson, Director of Finance & Operations

Re: March 2026 Budget Expense Report

Date: April 20, 2026

Please find attached the April 2026 budget expense report for the current fiscal year.

Personnel and Program Accounts

As the fiscal year draws to a close, all budget owners are conducting thorough reviews of their respective accounts to identify remaining purchasing needs, as well as any unanticipated expenditures or potential savings. As part of the year-end process, there will be an increase in budget transfers across all accounts and major categories to support final purchases and initiatives and to address any line-item deficits. Overall, expenditures are expected to remain within the approved budget.

Special Education

Special education expenditures will continue to be closely monitored; however, no significant unforeseen costs are anticipated at this time. Adjustments to encumbrances will be made as needed in response to changes in student enrollment, program requirements, or staffing.

Quality and Diversity Fund (Q&D)

The Quality and Diversity Fund remains in a strong position. The district has recently been notified of an additional entitlement of $19,898 to the Open Choice Attendance Grant, increasing the previously projected total of $1,065,500 to a revised FY26 amount of $1,085,398. This adjustment is due to enrollment exceeding ten students within a school.

Reimbursement Revenue to the Town

Reimbursement revenue to the Town is projected to decrease by $30,290 due to the final excess cost reimbursement calculation. Following the March submission of special education expenditures by all districts, the statewide reimbursement rate was adjusted from 70.30% to 69.19%. As a result, Granby's final anticipated FY26 entitlement is $771,372, with a projected final payment to the Town of $241,368 expected in June.

PROGRAM ACCOUNTS

Granby Board of Education FY 2026
March 2026 Budget Expense Report

Row #	Description	Budget	Adjusted Budget	YTD Expended	Encumbered	Balance	Combined % Expended and Encumbered
01	Communications	$92,889	$92,887	$57,959	$28,234	$6,694	92.8%
02	Conference & Travel	$53,994	$45,750	$21,981	$10,996	$12,773	72.1%
03	Dues and Fees	$40,012	$39,250	$35,841	$928	$2,481	93.7%
04	Equipment/Furniture	$9,500	$22,043	$668	$20,067	$1,308	94.1%
05	Legal Services/Insurance	$160,470	$162,030	$103,845	$57,995	$190	99.9%
06	Library/Media	$60,581	$60,581	$49,917	$7,597	$3,066	94.9%
07	Purchased Services	$1,212,475	$1,190,798	$739,827	$447,873	$3,097	99.7%
08	Repairs & Maintenance	$568,244	$556,728	$422,443	$130,437	$3,848	99.3%
09	Software	$500,305	$467,895	$405,739	$45,853	$16,304	96.5%
10	Special Education	$4,314,930	$4,576,382	$2,842,520	$1,689,358	$44,505	99.0%
11	Student Activities/Athletics	$415,776	$375,737	$212,360	$119,300	$44,077	88.3%
12	Supplies	$579,012	$561,664	$382,625	$124,079	$54,960	90.2%
13	Textbooks	$112,880	$94,017	$47,274	$30,602	$16,141	82.8%
14	Transportation	$1,232,920	$1,189,351	$845,213	$338,041	$6,097	99.5%
15	Tuition	$11,317	$11,578	$11,578	$0	$0	100.0%
16	Utilities	$852,044	$809,657	$531,602	$241,509	$36,546	95.5%
17	Unallocated Appropriation	$0	$0	$0	$0	$0	
	Program	**$10,217,348**	**$10,256,348**	**$6,711,394**	**$3,292,867**	**$252,088**	**97.5%**

PERSONNEL ACCOUNTS

Granby Board of Education FY 2026
March 2026 Budget Expense Report

Row #	Description	Budget	Adjusted Budget	YTD Expended	Encumbered	Balance	Combined % Expended and Encumbered
18	Administration	$1,692,632	$1,725,960	$1,264,919	$461,041	$0	100.0%
19	Central Office	$598,191	$578,520	$408,398	$170,121	$0	100.0%
20	Certified Staff	$11,870,327	$11,918,327	$7,433,321	$4,425,091	$59,916	99.5%
21	Custodial and Maintenance	$1,533,303	$1,611,027	$1,170,502	$427,920	$12,605	99.2%
22	School Secretaries	$706,231	$727,926	$516,003	$211,922	$0	100.0%
23	Special Education	$4,819,753	$4,463,801	$2,894,072	$1,512,390	$57,339	98.7%
24	Student Activities/Athletics	$574,117	$574,117	$313,222	$233,131	$27,764	95.2%
25	Teaching Assistants	$445,622	$445,264	$285,019	$141,280	$18,966	95.7%
26	Technology Support Services	$274,096	$274,896	$161,908	$112,989	$0	100.0%
27	Tutors	$35,589	$35,102	$15,205	$11,468	$8,429	76.0%
28	Employee Benefits	$6,650,933	$6,806,855	$4,877,826	$1,881,763	$47,265	99.3%
29	Unallocated Appropriation	$0	$0	$0	$0	$0	
	Personnel	**$29,200,794**	**$29,161,794**	**$19,340,395**	**$9,589,115**	**$232,284**	**99.2%**
	100 General Fund	**$39,418,142**	**$39,418,142**	**$26,051,788**	**$12,881,982**	**$484,372**	**98.8%**

SPECIAL EDUCATION ACCOUNT DETAIL

Granby Board of Education FY 2026
March 2026 Budget Expense Report

Row #	Description	Budget	Adjusted Budget	YTD Expended	Encumbered	Balance	Combined % Expended and Encumbered
01	Adminstrative/Certified	$2,296,877	$2,220,470	$1,442,612	$771,467	$6,391	99.7%
02	Secretaries	$110,692	$110,790	$78,256	$32,534	$0	100.0%
03	Support Services	$519,932	$465,944	$302,953	$162,990	$0	100.0%
04	Teaching Assistants	$1,830,695	$1,643,461	$1,068,165	$542,399	$32,897	98.0%
05	Tutors	$61,556	$23,136	$2,085	$3,000	$18,051	22.0%
	TOTAL PERSONNEL	**$4,819,753**	**$4,463,801**	**$2,894,072**	**$1,512,390**	**$57,339**	**98.7%**
06	Communications	$100	$116	$116	$0	$0	100.0%
07	Conference & Travel	$14,125	$9,203	$7,274	$451	$1,478	83.9%
08	Dues and Fees	$2,250	$2,250	$805	$250	$1,195	46.9%
09	Legal Services	$27,500	$15,500	$5,609	$9,891	$0	100.0%
10	Purchased Services	$182,017	$171,696	$105,290	$47,868	$18,537	89.2%
11	Software	$9,860	$8,141	$7,551	$350	$240	97.1%
12	Supplies/Textbooks	$51,950	$51,950	$26,107	$3,058	$22,785	56.1%
13	Transportation	$1,137,463	$1,173,985	$558,166	$615,819	$0	100.0%
14	Tuition	$2,889,666	$3,143,542	$2,131,601	$1,011,671	$270	100.0%
	TOTAL PROGRAM	**$4,314,930**	**$4,576,382**	**$2,842,520**	**$1,689,358**	**$44,505**	
	OVERALL TOTAL	**$9,134,683**	**$9,040,183**	**$5,736,592**	**$3,201,748**	**$101,843**	**98.9%**

SUPPLEMENTAL INFORMATION
Granby Board of Education FY 2026
March 2026 Budget Expense Report

REVENUE TO TOWN SUMMARY
REIMBURSEMENTS FOR BOE EXPENDITURES

Description	Budget	Anticipated	Received To Date	Difference (Received minus Anticipated)
Regular Education Tuition*	$787,550	$663,072	$663,072	$0
Special Education Tuition*	$759,666	$940,694	$16,477	-$924,217
B.E.A.R. Transition Academy Tuition*	$84,737	$56,087	$28,044	-$28,044
Granby Alternative Program Tuition (GAP)*	$0	$29,139	$27,460	-$1,680
Excess Cost Grant	$587,858	$771,372	$530,004	-$241,368
Pay for Participation	$42,000	$42,000	$35,811	-$6,189
Totals	**$2,261,811**	**$2,502,366**	**$1,300,868**	**-$1,201,498**

*From Other Towns

QUALITY AND DIVERSITY FUND (Q&D)

Description	Budget	YTD	Difference (YTD vs. Budget)
Opening Balance	**$211,803**	**-**	**-**
Expenses	$984,237	$624,393	$359,844
Revenue	$969,686	$283,596	-$686,090
Ending Balance	**$197,252**	**-$128,994**	**-$326,246**

TOWN OF GRANBY

MEMORANDUM **DATE:** April 23, 2026

TO: The Granby Board of Finance

FROM: Kimi Cheng, Director of Finance

REGARDING: Consideration of Action on the Fiscal Year 2026-27 Annual Town and Board of Education Budget to be voted on May 4, 2026

Background
The BOF Recommended Budget for the Fiscal Year 2026-27 did not pass at the referendum held on Monday, April 20, 2026, by a vote of 1,539 to 1,166.

Pursuant to the Granby Town Charter, a public hearing will be held at 7:00 pm on Monday, April 27, 2026, followed by the second budget referendum on Monday, May 4, 2026.

The Recommended Adjusted Budget under consideration is as follows:

General Fund	**Recommended at Public Hearing 4/27/2026**
Town Operations	$14,479,306
Debt Service	$1,836,073
Capital (including $1M for BOE)	$2,550,000
Board of Education OPEB	$160,000
Board of Education	$40,691,434
Total General Fund	**$59,716,813**
Other Funds	
Education Quality & Diversity	$1,123,769
Capital Equipment/Improvement Fund	$3,641,960
Recreation Events Fund	$1,009,313
Sewer Utility Fund	$385,200
Solid Waste Fund	$224,750
Dog Fund	$25,800
Current Tax Levy	$47,597,854
Grants and Other Revenues for BOE	$8,158,197
General Fund Other Revenues	$1,975,762
Fox Fund Transfer	$60,000
General Fund Transfer	$1,925,000
Mill Rate	34.87 (1.93% increase)

Next Steps

The second Fiscal Year 2026-27 Budget Referendum will take place on May 4, 2026, from 8:00 a.m. to 8:00 p.m. in the Town Hall Meeting Room. The BOF will meet on May 5, 2026.

PROPOSED MOTION: I move that the Board of Finance approves the Town of Granby Fiscal Year 2026-27 Adjusted Budget as presented (or with adjustment) at the Public Hearing and forwards the budget to the referendum on May 4, 2026.