TOWN OF GRANBY
BOARD OF FINANCE
MEETING MINUTES
APRIL 21, 2026

PRESENT: Michael Guarco, Chairman; Thomas Proctor, Vice Chairman; Kevin Hobson, William Kennedy, and Kent McCord

ALSO PRESENT: Cheri Burke, Superintendent of Schools; Kimi Cheng, Director of Finance; Nickie Stevenson, BOE Director of Finance and Operations and Mike Walsh, Town Manager

ABSENT: David Demchak

1. CALL TO ORDER

Chairman Michael Guarco called the meeting to order at 7:40 p.m.

2. DISCUSSION AND POSSIBLE ACTION: BUDGET REFERENDUM RESULTS

The Board of Finance members reviewed and discussed the results of the recent budget referendum, considering the factors that contributed to its outcome. Members shared perspectives on the reason for the result, areas of concern raised by voters, and the overall priorities reflected in the vote. The discussion focused on identifying potential adjustments to the proposed budget, increased transparency in the budget process, and determining a responsible path forward that balances fiscal stability with community needs. The Board reached a general consensus to reduce the budget and to provide clear recommendations on next steps.

ON A MOTION by T. Proctor, seconded by K. Hobson, the Board voted (6-0-0) to reduce the total budget by $200,000 allocated as follows: $125,000 from the Board of Education budget, $25,000 from the municipal budget, and $50,000 from the use of general fund balance.

First Selectman Mark Fiorentino addressed the board and called for a special meeting of the three boards (Education, Finance and Selectmen) to consider a joint resolution to address improvements to the annual municipal and education budget process. The resolution includes the following three points.

- Beginning in FY 27-28, the Board of Education will use ClearGov, or substantially similar, software to present the education budget in the same format and level of detail as the municipal budget.
- Beginning in FY 27-28, the Board of Education will utilize a budget workshop format, including the number of workshops held, that is substantially similar to the format used by the Board of Selectmen.
- The Inter-Board Advisory Committee will be used to develop recommendations on methods to create efficiencies through shared Board of Education and Board of Selectmen staffing and services.

The special meeting of the three boards will be held before the Public Hearing on Monday, April 27, 2026, beginning at 6:30 p.m. in the high school auditorium.

3. SET TIMELINE FOR PUBLIC HEARING AND REFERENDUM

The Public Hearing on the proposed changes to the FY2026-27 budget will be held in the high school auditorium on Monday, April 27, 2026, beginning at 7:00 p.m.

The second referendum on the FY2026-27 budget is Monday, May 4, 2026, from 8:00 a.m. to 8:00 p.m. in the Town Hall Meeting Room.

4. CONFIRM DATE OF NEXT MEETING

The next regular meeting of the Board of Finance will be immediately following the conclusion of the Public Hearing on Monday, April 27 at the high school.

5. ADJOURNMENT:

ON A MOTION by K. Hobson, seconded by W. Kennedy, the Board voted (6-0-0) to adjourn the meeting at 8:15 p.m.

Respectfully submitted,



Betsy Mazzotta
Recording Secretary