TOWN OF GRANBY
BOARD OF FINANCE
MEETING MINUTES
FEBRUARY 9, 2026

PRESENT: Michael Guarco, Chairman; Thomas Proctor, Vice Chairman; Dave Demchak, Kevin Hobson, William Kennedy, and Kent McCord

ALSO PRESENT: Mike Walsh, Town Manager and Kimi Cheng, Director of Finance

PRESENT VIA ZOOM: Cheri Burke, Superintendent of Schools and Monica Logan, Board of Education Chairman

ABSENT: Nickie Stevenson, BOE Director of Finance and Operations

CALL TO ORDER:
The meeting was called to order by Chairman Michael Guarco at 7:30 p.m.

1. **PUBLIC COMMENT**
   Robert Flanigan, 24 Woodcliff Drive, Granby commented on Board of Education spending, overstaffing and the lack of accounting for the transfer of excess project costs.
   Beth Carroll, 10 Quail Lane, North Granby commented on setting budget guidelines low and limiting increases to contractual obligations.
   Lynn Krauss, 20 West Granby Road, Granby commented that residents are not being supported and questioned the Board of Education's accounting practices.
   Bill Glueck, 18 Barkhamsted Road, West Granby commented that the Town needs to be better stewards of the taxpayer dollars and practice better fiscal responsibility.
   Maureen Eberly, 37 Silkey Road North Granby commented that only the minimum budget requirement should be funded and that the Board of Education lacks transparency.

2. **APPROVAL OF MINUTES FROM JANUARY 26,2026, MEETING**
   ON A MOTION by W. Kennedy, seconded by K. Hobson, the Board voted (6-0-0) to approve the meeting minutes of January 26, 2026.

3. **GRAND LIST**
   Chairman Guarco reviewed the 2025 Grand List signed by the Assessor. The grand list increased by 1.51% or just under $21.3 million. Real estate increased by 1.16%; motor vehicles increased by 5.21%; and personal property increased slightly by .89%. The chairman also reviewed the revenue projections, the cost to the Town for various tax relief programs and the list of top ten taxpayers.

4. **BUDGET OPERATIONS GUIDELINES**
   Chairman Guarco reviewed the updated BOF Budget Worksheet FY27-B, which included inputs from the Governor's budget and the Grand List. Board members offered opinion on the budget operations guidelines presented and agreed to a budget guideline recommendation not to exceed 2.38% for the municipal budget and a guideline not to exceed 3.80% for education.

   ON A MOTION by D. Demchak, seconded by T. Proctor, the Board voted (6-0-0) to accept the Board of Finance Worksheet FY27-B and put forth a budget guideline not to exceed an

increase of 2.38% for the municipal budget and a guideline not to exceed an increase of 3.80% for education.

5. CONFIRM DATE OF NEXT MEETING

The next regular meeting of the Board of Finance is scheduled for Monday, February 23, 2026, at 7:30 p.m. in the Town Hall Meeting Room.

6. ADJOURNMENT:

ON A MOTION by K. Hobson, seconded by W. Kennedy, the Board voted (6-0-0) to adjourn the meeting at 8:37 p.m.

Respectfully submitted,



Betsy Mazzotta
Recording Secretary