EAST GRANBY BOARD OF FINANCE
REGULAR MEETING MINUTES
March 17, 2026

1) Call to Order

A regular meeting of the Board of Finance was called to order by Chairman Jeff Clark at 7:21 p.m. Members present were Mike Malloy, alternate Peter Ritter and Joanna Taczanowsky. Peter Ritter was designated a voting member.

2) Public Comment

None

3) Acceptance of Minutes of the February 24, 2026 Meeting

Motion: A motion was made by Joanna Taczanowsky and seconded by Peter Ritter to accept the minutes of the February 24, 2026 meeting. **Three votes were in favor (Clark, Ritter, Taczanowsky) and one abstention (Malloy). Motion carried.**

4) Additions to Agenda

None

5) Communication & Correspondence

- Correspondence with Town Clerk Re: Terms for BOF alternates
- Communication from CCM Re: Budget cycle

6) Old Business

A) Provide Elected Officials Salary Guidance to BOS (Registrars)

Motion: A motion was made by Mike Malloy and seconded by Peter Ritter to set the Certified Registrars' FY 27 salary at $33.42 per hour. **All votes were in favor and the motion carried.**

7) New Business

A) LoCIP Fund Expense

Jason Hayes indicated that he will be applying for Entitlement LoCIP funds to replace the Zoom systems at Town Hall and the Senior Center.

B) Appoint Auditor for FY 2026

Motion: A motion was made by Peter Ritter and seconded by Joanna Taczanowsky to appoint Mahoney Sabol to perform the FY 26 audit. **All votes were in favor and the motion carried.**

C) Review Budget Cycle & Deadlines for Let's Talk Turkey Publication

The budget cycle and LTT schedule were reviewed and discussed.

D) Review Operating Budget Proposals from BOS and BOE

First Selectman Jason Hayes presented the BOS operating budget proposal of 3.8% as requested by the BOF. He noted some of the budget drivers as well as some of the budget lines that had cost savings.

Superintendent Suzanne Palmieri presented a BOE operating budget proposal of 4.9% just below the 5% as requested by the BOF. She highlighted several of the budget drivers as well as some of the budget lines that had cost savings.

The BOF will submit any questions to the BOS and BOE by 3/24 with responses due back to the BOF by 4/3.

E) Update Five Year Financial Model

The updated 5-year financial model was discussed.

F) Monthly Reports

a. Financial

Motion: A motion was made by Mike Malloy and seconded by Peter Ritter to accept the March BOS, BOE, and Treasurer's financial reports. **All votes were in favor and the motion carried.**

b. Building Committee

Mike Malloy indicated the committee has disbanded and is turning over the remaining funds to the Selectman.

c. BOE Budget Representation

No updates

8) <u>Public Comment</u>

A comment was made regarding a typo on the BOE presentation. Comments were made regarding the BOS budget staying within the rate of inflation, details of the grand list increase, BOE enrollment numbers, sewer costs forecasted increases, economic development spending and legal costs.

9) <u>Adjournment</u>

Motion: A motion was made by Mike Malloy and seconded by Peter Ritter to adjourn the meeting at 8:41 p.m. A**ll votes were in favor and the motion carried**.

Respectfully Submitted,
Kelly M. Jacobs, Board Clerk