EAST GRANBY BOARD OF FINANCE
REGULAR MEETING MINUTES
January 20, 2026

1) **Call to Order by Board Clerk**
A regular meeting of the Board of Finance was called to order by Board Clerk Kelly Jacobs at 7:02 p.m. Members present were Jeff Clark, Jeff Hecht, Mike Malloy, Todd Springer, Joanna Taczanowsky and Todd Zessin.

2) **Election of Board Officers for 2026**
A nomination was made by Mike Malloy and seconded by Jeff Hecht to designate Jeff Clark as Board Chairman.
Motion: A motion was made by Todd Zessin and seconded by Todd Springer to close the nominations. **All votes were in favor and the motion carried.**

The voting results were unanimous and Jeff Clark was elected as Chairman.

A nomination was made by Jeff Hecht and seconded by Todd Zessin to designate Mike Malloy as Board Vice Chairman.
Motion: A motion was made by Todd Zessin and seconded by Todd Springer to close the nominations. **All votes were in favor and the motion carried.**

The voting results were unanimous and Mike Malloy was elected as Vice Chairman.

The meeting was then turned over to Chairman Jeff Clark.

3) **Public Comment**
None

4) **Additions to Agenda**
Motion: A motion was made by Mike Malloy and seconded by Jeff Hecht to address agenda item 8B prior to agenda item 7A. **All votes were in favor and the motion carried.**

5) **Acceptance of November 18, 2025 Meeting Minutes**
Motion: A motion was made by Todd Springer and seconded by Mike Malloy to accept the minutes of the November 18, 2025 meeting. **All votes were in favor and the motion carried.**

6) **Communication & Correspondence**
- Correspondence from Town Clerk re: BOF Membership
- Resignation letter from BOF alternate Chris Cochran

7) **New Business**
   A) **Review Sewer Fund Status**
   Jason Hayes provided an update on the sewer fund.

   B) **Board Membership Post - Election**
   The post-election BOF membership was discussed.

8) New Business

A) Consider and Act on Filling Alternate Vacancy

Motion: A motion was made by Mike Malloy and seconded by Jeff Hecht to appoint Peter Ritter to fill the Board of Finance alternate vacancy as recommended by the DTC. **All votes were in favor and the motion carried.**

Peter was sworn in by Jeff Clark and joined the Board for the remainder of the meeting.

Motion: A motion was made by Todd Zessin and seconded by Mike Malloy to appoint Paul Krzykowski to fill the Board of Finance alternate vacancy as recommended by the RTC. **All votes were in favor and the motion carried.**

B) Review and Discuss the FY 25 Audit Report

Michael VanDeventer and Heather Siepmann presented the Town's FY 2025 audited financial statements.

C) Consider and Act on Capital Requests

Motion: A motion was made by Mike Malloy and seconded by Jeff Hecht to recommend for Town Meeting action a sum not to exceed $8,000 from the Capital Non-Recurring Fund for a Dell Server. Any unexpended funds are to be returned to the Capital Fund. **All votes were in favor and the motion carried.**

Motion: A motion was made by Jeff Hecht and seconded by Todd Springer to recommend for Town Meeting action a sum not to exceed $7,350 from the Capital Non-Recurring Fund for iPads and cases. Any unexpended funds are to be returned to the Capital Fund. **All votes were in favor and the motion carried.**

Motion: A motion was made by Todd Springer and seconded by Jeff Hecht to recommend for Town Meeting action a sum not to exceed $48,000 from the Capital Non-Recurring Fund for Aerohive Wifi. Any unexpended funds are to be returned to the Capital Fund. **All votes were in favor and the motion carried.**

Motion: A motion was made by Mike Malloy and seconded by Todd Zessin to recommend for Town Meeting action a sum not to exceed $69,000 from the Capital Non-Recurring Fund for Flume Replacement (Meter Pit 5). Any unexpended funds are to be returned to the Capital Fund. **All votes were in favor and the motion carried.**

Motion: A motion was made by Mike Malloy and seconded by Todd Springer to recommend for Town Meeting action a sum not to exceed $100,000 from the Capital Non-Recurring Fund for Sheath Repair (Meter Pit 1). Any unexpended funds are to be returned to the Capital Fund. **All votes were in favor and the motion carried.**

Motion: A motion was made by Jeff Hecht and seconded by Mike Malloy to recommend for Town Meeting action a sum not to exceed $4,250 from the Capital Non-Recurring Fund for Town Hall Locks. Any unexpended funds are to be returned to the Capital Fund. **All votes were in favor and the motion carried.**

Motion: A motion was made by Mike Malloy and seconded by Jeff Hecht to recommend for Town Meeting action a sum not to exceed $40,000 from the Capital Non-Recurring Fund for the School St. Concept Plan. Any unexpended funds are to be returned to the Capital Fund. **Five votes were in favor (Clark, Hecht, Malloy, Springer, Taczanowsky) and one opposed (Zessin). Motion carried.**

D) Review 5-Year Financial Model
The updated 5-year financial model was discussed.

E) Discuss Budget Drivers with BOS and BOE
Mary Hiney and Suzanne Palmieri presented the FY 26/27 budget drivers for the BOE. Some of the budget drivers include salaries/contractual obligations, health care benefits, special education, transportation and utilities.

Lisa Madden and Jason Hayes presented the FY 26/27 budget drivers for the BOS. Some of the budget drivers include salaries/contractual obligations, insurance and utilities.

9) <u>Monthly Reports</u>

A) Financial
Motion: A motion was made by Jeff Hecht and seconded by Todd Springer to accept the December BOS, BOE and Treasurer's financial reports. **All votes were in favor and the motion carried.**

B) Building Committee
Mike Malloy provided an update.

C) BOE Budget Representative
Mike Malloy provided an update.

10) <u>Public Comment</u>
None

11) <u>Adjournment</u>
Motion: A motion was made by Mike Malloy and seconded by Todd Zessin to adjourn the meeting at 9:16 p.m. A**ll votes were in favor and the motion carried**.

Respectfully Submitted,
Kelly M. Jacobs, Board Clerk