EAST GRANBY BOARD OF FINANCE
REGULAR MEETING MINUTES
November 18, 2025

1) **Call to Order**
A regular meeting of the Board of Finance was called to order by Chairman Jeff Clark at 7:09 p.m. Members present were alternate Jeff Hecht, Mike Malloy, Todd Springer and Todd Zessin (via Zoom). Jeff Hecht was designated a voting member. Todd Zessin left the meeting at 7:15pm

2) **Public Comment**
None

3) **Additions to the Agenda**
Motion: A motion was made by Mike Malloy and seconded by Jeff Hecht to move agenda items 6A and 6C before agenda item 4. **All votes were in favor and the motion carried (Clark, Hecht, Malloy, Springer, Zessin).**

4) **Acceptance of October 21, 2025 Meeting Minutes**
Motion: A motion was made by Mike Malloy and seconded by Todd Springer to accept the minutes of the October 21, 2025 meeting. **All votes were in favor and the motion carried (Clark, Hecht, Malloy, Springer).**

5) **Communication and Correspondence**
- Memo from the HVAC committee
- Communication with Jason Hayes and Lisa Madden regarding the budget

6) **New Business**

A) Accept Resignation
Motion: A motion was made by Mike Malloy and seconded by Jeff Hecht to accept the resignation of Jim McPherson. **All votes were in favor and the motion carried (Clark, Hecht, Malloy, Springer, Zessin).** The BOF thanked Jim for his service.

B) Election Results
The election results were discussed.

C) Fill Vacancy
Motion: A motion was made by Todd Zessin and seconded by Mike Malloy to appoint Jeff Hecht to fill the BOF vacancy left by Jim McPherson. **Four votes were in favor (Clark, Malloy, Springer, Zessin) and one abstention (Hecht). Motion carried.**

Jeff Hecht was then sworn in by Board Chair Jeff Clark.

D) Consider Establishing a Committee to Recommend Audit Contract FY 28
The BOF tabled until the next meeting.

7) **Old Business**

A) **Consider and Act on the Calendar Year 2026 Meeting Schedule**
Motion: A motion was made by Todd Springer and seconded by Jeff Hecht to accept the 2026 Meeting Calendar as presented. **All votes were in favor and the motion carried (Clark, Hecht, Malloy, Springer).**

B) **Status of FY 25 Audit**
Kelly Jacobs indicated that the draft audit report has been received and is in the process of being reviewed.

C) **Capital Plan Update**
Updates to the capital plan were reviewed and discussed.

8) **Monthly Reports**

A) **Financial**
Motion: A motion was made by Todd Springer and seconded by Jeff Hecht to accept the October BOE financial report. **All votes were in favor and the motion carried (Clark, Hecht, Malloy, Springer).**

9) **Public Comment**
None

10) **Adjournment**
Motion: A motion was made by Mike Malloy and seconded by Jeff Hecht to adjourn the meeting at 7:28 p.m. A**ll votes were in favor and the motion carried (Clark, Hecht, Malloy, Springer).**

Respectfully Submitted,
Kelly M. Jacobs, Board Clerk