EAST GRANBY BOARD OF FINANCE
REGULAR MEETING MINUTES
April 9, 2025

1) **Call to Order**
A regular meeting of the Board of Finance was called to order by Chairman Jeff Clark at 7:01 p.m. Members present were Paul Krzykowski, Mike Malloy, Jim McPherson, Todd Springer, Todd Zessin (via Zoom).

2) **Public Comment**
None

3) **Acceptance of Minutes of the March 18 and April 1, 2025 Meetings**
Motion: A motion was made by Mike Malloy and seconded by Todd Springer to accept the minutes of the March 18, 2025 meeting. **All votes were in favor and the motion carried.**
Motion: A motion was made by Todd Springer and seconded by Mike Malloy to accept the minutes of the April 1, 2025 meeting. **All votes were in favor and the motion carried.**

4) **Communication & Correspondence**
- Email with auditor regarding draft sewer WPCA & General fund policy
- Two letters from residents re: incident after 3/18 BOF meeting
- Correspondence from resident re: sewers
- Conversation with attorney re: sewers

5) **Old Business**
   A) **Sewer Use Fund and Policy**
   Lisa Madden provided an update. She indicated more data is necessary before next steps are taken. Jeff Clark reviewed the draft sewer fund policy.

   B) **Encumbrance Policy**
   Motion: A motion was made by Jim McPherson and seconded by Todd Springer to approve the encumbrance policy as presented. **All votes were in favor and the motion carried.**

   C) **Revisit Elected Official Salary - Registrar**
   Motion: A motion was made by Mike Malloy and seconded by Paul Krzykowski to set the Certified Registrars' FY 25 salary at $32.45 per hour. **All votes were in favor and the motion carried.**

   D) **Review Revised Grand List**
   The revised Grand List was discussed.

6) New Business

A) Review Budget Timeline

The timeline was discussed. The Public Hearing is scheduled for April 23rd. Information will be available in the special budget edition of Talk Turkey.

B) Update Revenue Projections for Public Hearing Presentation

Revenue projections were discussed.

C) Review BOS and BOE Responses to Questions

The responses were reviewed and discussed.

D) Provide Budget Directives to BOS & BOE for Public Hearing Presentations

Motion: A motion was made by Todd Springer and seconded by Mike Malloy to direct the BOS to present a budget of $5,865,600 at the public hearing on April 23, 2025. **All votes were in favor and the motion carried.**

Motion: A motion was made by Mike Malloy and seconded by Todd Springer to direct the BOE to present a budget of $20,923,500 at the public hearing on April 23, 2025. **All votes were in favor and the motion carried.**

E) Set Debt Service Amount for Public Hearing

Motion: A motion was made by Mike Malloy and seconded by Jim McPherson to direct the BOS to present debt service of $1,168,991 at the public hearing on April 23, 2025. **All votes were in favor and the motion carried.**

F) Review Capital Plan Revenues for FY 26-30

Capital plan revenues were reviewed and discussed.

G) Discuss Capital Plan Policy Change Needed

Capital plan policy was discussed.

H) Set Capital Non-Recurring Fund Transfer Amount for Public Hearing

Motion: A motion was made by Todd Zessin and seconded by Todd Springer to direct the BOS to present a capital contribution of $350,000 at the public hearing on April 23, 2025. **All votes were in favor and the motion carried.**

I) Set Sewer Fund Transfer Amount (if any) for Public Hearing

No action taken.

7) **Monthly Reports**

A) Financial

The BOF deferred to the next meeting.

B) Building Committee

No updates

C) Fire Study

Mike Malloy provided an update.

8) **Public Comment**

A comment was made regarding support for the ClearGov software. A comment was made regarding the bond rating. A comment was made in support of the proposed tax increase amount. A comment was made regarding elementary class sizes. A comment was made regarding payments for ambulance. A comment was made regarding the sewer fund and concern for the increasing deficit. A comment was made requesting oversight from BOF at WPCA meetings. The BOF expressed their appreciation for Superintendent Missy Bavaro.

9) **Adjournment**

Motion: A motion was made by Mike Malloy and seconded by Todd Springer to adjourn the meeting at 9:26 p.m. A**ll votes were in favor and the motion carried**.

Respectfully Submitted,
Kelly M. Jacobs, Board Clerk