# EAST GRANBY BOARD OF FINANCE
# REGULAR MEETING MINUTES
# March 18, 2025

**1) Call to Order**

A regular meeting of the Board of Finance was called to order by Chairman Jeff Clark at 7:08 p.m. (via Zoom) Members present were alternate Jeff Hecht, Paul Krzykewski, Mike Malloy and Todd Springer. Jeff Hecht was designated a voting member.

**2) Public Comment**

Comments were made in support of the First Selectwoman and the Board of Selectman and the proper handling of the sewer fund. Comments were made regarding the poor handling of the sewer fund and lack of communication from the Board of Selectman. Comment was made regarding being kind on social media and the sewer fund being a long outstanding issue.

**3) Acceptance of Minutes of the February 19, 2025 Meeting**

**Motion:** A motion was made by Jeff Hecht and seconded by Todd Springer to accept the minutes of the February 19, 2025 meeting. **All votes were in favor and the motion carried.**

**4) Additions to Agenda**

None

**5) Communication & Correspondence**

- Discussion with assessor re: House Bill
- Discussion with BOE re: excess cost
- Discussion with First Selectwoman & Finance Director re: MDC
- CCM correspondence

**6) Old Business**

**A) Sewer Use Fund**

The First Selectwoman provided an update. She indicated the preliminary results from Beta appear favorable to the Town. Results will be reviewed at the next MDC meeting on Tuesday.

**B) Sewer Use Funds Draft Policy**

The draft policy was discussed.

**C) Encumbrance Policy**

The encumbrance policy was discussed.

**7) New Business**

**A) Appoint Auditor for FY 2025**

**Motion**: A motion was made by Mike Malloy and seconded by Jeff Hecht to Appoint Mahoney Sabol to perform the FY 25 audit. **All votes were in favor and the motion carried.**

**B) Review Budget Cycle & Deadlines for Let's Talk Turkey Publication**
The budget cycle and LTT schedule was reviewed and discussed.

**C) Provide Elected Officials Salary Guidance to BOS**
**Motion**: A motion was made by Mike Malloy and seconded by Jeff Hecht to table this item to the next BOF meeting. **All votes were in favor and the motion carried.**

**D) Review Operating Budget Proposals from BOS and BOE**
First Selectwoman Eden Wimpfheimer presented the BOS operating budget proposal of 2.5% as requested by the BOF. She noted several of the budget drivers as well as some of the budget lines that had cost savings.

Superintendent Missy Bavaro presented a BOE operating budget proposal of 4.1% as requested by the BOF. She highlighted several of the budget drivers as well as some of the budget lines that had cost savings.

**E) Update Five Year Financial Model**
The updated 5-year financial model was discussed.

**F) Monthly Reports**

**a. Financial**
**Motion:** A motion was made by Todd Springer and seconded by Jeff Hecht to accept the February BOS, BOE, and Treasurer's financial reports and the January BOS report. **All votes were in favor and the motion carried.**

**b. Building Committee**
No updates

**c. BOE Budget Representation**
No updates

**8) <u>Public Comment</u>**
A comment was made thanking the BOF & BOS for their efforts dealing with the sewer fund. A comment was made regarding the number of new children from the new housing development. A comment was made regarding the possibility of a marketing manager for EDC. Comments were made regarding sewer liability.

**9) <u>Adjournment</u>**
**Motion:** A motion was made by Mike Malloy and seconded by Todd Springer to adjourn the meeting at 8:48 p.m. A**ll votes were in favor and the motion carried**.

Respectfully Submitted,
Kelly M. Jacobs, Board Clerk