MEMORANDUM

To: Alvin D. Schwapp, Jr., *Town Manager*

From: Donna J. Stewart, *Director of Finance*

Copy: Sharron L. Tia-Williams, *Deputy Town Manager*

Re: **August 2026 (FY2027) Monthly Financial Report - Unaudited**

Date: September 17, 2026

Attached are the Statement of Revenues and Expenditures and Status of Expenditures by Activity as of the month ended August 31, 2026, which reflects the first month of activity for FY2027.

Revenue

Total revenue received is 58.7% of the budgeted amount compared to 58.1% as of the same period in the prior year.

Tax Collection for the current year's levy is 57.2%, which is lower than last year at this time, when it was 62.6%.

Building/Demolitions Permit revenues of $170,985 or 12.9% of budget are slightly decreased over last year's collections of $244,392, which was 18.8% of budget.

The motor vehicle tax grant received was $366,276 greater than anticipated.

Expenditures

Expenditures including encumbrances are 28.7% of budget, similar to last year at this same time.

It is noteworthy that the FY2025 and FY2026 preliminary results are unaudited and may be adjusted as we complete the annual external audits, which will determine our starting balances for FY2027.

TOWN OF BLOOMFIELD

Summary of Expenditures, by Activity (Department) - UNAUDITED

FY2027 as of 8/31/2026

	FUNCTION & ACTIVITY	Unaudited Expenditures **FY 2026**	YTD Expenditures **as of 7/31/2025 FY 2026**	Adopted Budget **FY 2027**	Revised Budget **FY 2027**	Year-to-Date Actuals **8/31/2026**	Encumbrances as of **8/31/2026**	% Used	Estimated Expenditures **as of 6/30/2027**	Estimated Variance (under)
0100	Town Administration	$6,353,903	$6,353,903	$6,939,870	$6,962,370	$1,279,188	$4,275,448	79.8%	$6,962,370	$0
0200	Boards & Agencies	443,803	443,803	432,051	432,051	117,477	208,105	75.4%	432,051	0
0301	Planning and Development	1,439,125	1,439,125	1,897,550	1,897,550	294,590	1,224,318	80.0%	1,897,550	0
0311	Public Safety	12,287,314	12,287,314	12,201,194	12,201,194	2,123,904	7,254,418	76.9%	12,201,194	0
0401	Public Works	6,818,698	6,818,698	7,617,692	7,617,692	1,139,021	4,127,943	69.1%	7,617,692	0
0510	Leisure Services	1,283,217	1,283,217	1,240,208	1,240,208	431,167	400,004	67.0%	1,240,208	0
0610	Public Library	2,479,995	2,479,995	2,928,328	2,928,328	532,804	1,593,489	72.6%	2,928,328	0
0700	Human Services	2,641,117	2,641,117	2,634,408	2,634,408	463,713	1,600,905	78.4%	2,634,408	0
0910	Fixed Charges	14,505,879	14,505,879	17,531,307	17,531,307	2,102,502	2,697,345	27.4%	17,531,307	0
0950	Miscellaneous Charges	622,791	622,791	151,600	151,600	32,789	6,250	25.8%	151,600	0
0970	Debt Service	7,354,730	7,354,730	8,970,410	8,970,410	2,147,828	-	23.9%	8,970,410	0
1200	Board of Education	53,424,365	53,424,365	55,900,414	55,900,414	0	-	0.0%	55,900,414	0
7180	Operating Transfers Out	350,000	350,000	0	0	0	-	0.0%	0	0
	Total Town Budget	**$110,004,937**	**$110,004,937**	**$118,445,032**	**$118,467,532**	**$10,664,983**	**$23,388,225**	**28.7%**	**$118,467,532**	**$0**

TOWN OF BLOOMFIELD

Detail of Expenditures, by Activity (Department) - UNAUDITED

FY2027 as of 8/31/2026

	FUNCTION & ACTIVITY	Unaudited Expenditures **FY 2026**	YTD Expenditures **as of 7/31/2025 FY 2026**	Adopted Budget **FY 2027**	Revised Budget **FY 2027**	Year-to-Date Actuals **8/31/2026**	Encumbrances as of **8/31/2026**	% Used	Estimated Expenditures **as of 6/30/2027**	Estimated Variance (under)
0100	**Town Administration**									
0110	General Government Admin	0	0	0	0	$0	$0	#DIV/0!	-	0
0111	Town Council	19,650	19,650	21,140	21,140	$482	$0	2.3%	21,140	0
0120	Town Manager	731,124	731,124	757,578	757,578	$167,609	$478,273	85.3%	757,578	0
0121	Operations & Communications	542,176	542,176	669,733	692,233	$173,872	$366,916	78.1%	692,233	0
0146	Information Technology	1,260,868	1,260,868	1,447,869	1,447,869	$230,591	$941,002	80.9%	1,447,869	0
0130	Town Clerk	524,682	524,682	627,208	627,208	$110,631	$465,375	91.8%	627,208	0
0141	Finance Administration	450,440	450,440	549,263	549,263	$121,007	$355,485	86.8%	549,263	0
0142	Finance Assessor	540,214	540,214	691,986	691,986	$113,529	$430,291	78.6%	691,986	0
0143	Finance Tax Collector	398,894	398,894	455,500	455,500	$73,822	$310,895	84.5%	455,500	0
0144	Finance Central Office	102,215	102,215	73,401	73,401	$8,570	$28,730	50.8%	73,401	0
0147	Finance Accounting	433,251	433,251	657,000	657,000	$76,643	$326,249	61.3%	657,000	0
0145	Human Resources	964,981	964,981	695,553	695,553	$149,289	$328,499	68.7%	695,553	0
0160	Town Attorney	385,408	385,408	293,640	293,640	$53,142	$243,733	101.1%	293,640	0
0170	Town Treasurer	0	0	0	0	0	0		-	0
	Total	6,353,903	6,353,903	6,939,870	6,962,370	1,279,188	4,275,448	**79.8%**	6,962,370	0
0200	**Boards & Agencies**									
0210	TPZ	11,033	11,033	7,550	7,550	$70	$0	0.9%	7,550	0
0220	ZBA	531	531	1,850	1,850	$0	$0	0.0%	1,850	0
0230	Board of Tax Review	495	495	638	638	$0	$0	0.0%	638	0
0240	Registrars of Voters	378,744	378,744	371,978	371,978	$116,772	$204,246	86.3%	371,978	0
0241	Elections	30,770	30,770	12,585	12,585	$99	$859	7.6%	12,585	0
0250	Inland Wetlands	1,867	1,867	2,600	2,600	$384	$0	14.8%	2,600	0
0260	Economic Development	0	0	500	500	$0	$0	0.0%	500	0
0275	Commission on Aging	1,854	1,854	4,000	4,000	$153	$0	3.8%	4,000	0
0281	Youth Adult Council	3,000	3,000	3,000	3,000	$0	$3,000	100.0%	3,000	0
0290	Advisory Comm. Handicapped	0	0	0	0	$0	$0	0.0%	-	0
0294	Cons. Energy & Enviroment	3,024	3,024	3,500	3,500	$0	$0	0.0%	3,500	0
0295	Beautification Committee	7,181	7,181	8,600	8,600	$0	$0	0.0%	8,600	0
0296	Fair Rent Commission	(2,250)	(2,250)	1,000	1,000	$0	$0	0.0%	1,000	0
0297	Ethic Commission	0	0	0	0	$0	$0	0.0%	-	0
0298	Humanities Commission	4,025	4,025	3,250	3,250	$0	$0	0.0%	3,250	0
0299	Arts Commission	3,529	3,529	11,000	11,000	0	0	0.0%	11,000	0
	Total	443,803	443,803	432,051	432,051	117,477	208,105	75.4%	432,051	0

TOWN OF BLOOMFIELD

Detail of Expenditures (continued), by Activity (Department) - UNAUDITED

FY2027 as of 8/31/2026

	FUNCTION & ACTIVITY	Unaudited Expenditures **FY 2026**	YTD Expenditures **as of 7/31/2025 FY 2026**	Adopted Budget **FY 2027**	Revised Budget **FY 2027**	Year-to-Date Actuals **8/31/2026**	Encumbrances as of **8/31/2026**	% Used	Estimated Expenditures **as of 6/30/2027**	Estimated Variance (under)
0301	Planning and Development excl Eng.	1,439,125	1,439,125	1,897,550	1,897,550	294,590	1,224,318	80.0%	1,897,550	0
	Total	1,439,125	1,439,125	1,897,550	1,897,550	294,590	1,224,318	80.0%	1,897,550	0
	Public Safety									
0311	Police	12,287,314	12,287,314	12,201,194	12,201,194	2,123,904	7,254,418	76.9%	12,201,194	0
	Total	12,287,314	12,287,314	12,201,194	12,201,194	2,123,904	7,254,418	76.9%	12,201,194	0
	Public Works									
0401	Public Works + Engineering	6,818,698	6,818,698	7,617,692	7,617,692	1,139,021	4,127,943	69.1%	7,617,692	0
	Total	6,818,698	6,818,698	7,617,692	7,617,692	1,139,021	4,127,943	69.1%	7,617,692	0
	Leisure Services									
0510	Leisure Services	1,283,217	1,283,217	1,240,208	1,240,208	431,167	400,004	67.0%	1,240,208	0
	Total	1,283,217	1,283,217	1,240,208	1,240,208	431,167	400,004	67.0%	1,240,208	0
	Public Library									
0610	Library Operations	2,479,995	2,479,995	2,928,328	2,928,328	532,804	1,593,489	72.6%	2,928,328	0
	Total	2,479,995	2,479,995	2,928,328	2,928,328	532,804	1,593,489	72.6%	2,928,328	0
	Human Services									
0711	Health	308,038	308,038	323,869	323,869	0	323,869	100.0%	323,869	0
0721	Social Services	1,076,142	1,076,142	1,112,800	1,112,800	212,058	557,690	69.2%	1,112,800	0
0751	Senior Services	1,256,937	1,256,937	1,197,739	1,197,739	251,655	719,346	81.1%	1,197,739	0
	Total	2,641,117	2,641,117	2,634,408	2,634,408	463,713	1,600,905	78.4%	2,634,408	0
	Fixed Charges									
0910	Fixed Charges	14,505,879	14,505,879	17,531,307	17,531,307	2,102,502	2,697,345	27.4%	17,531,307	0
	Total	14,505,879	14,505,879	17,531,307	17,531,307	2,102,502	2,697,345	27.4%	17,531,307	0
	Miscellaneous Charges									
0950	Miscellaneous Charges	622,791	622,791	151,600	151,600	32,789	6,250	25.8%	151,600	0
	Total	622,791	622,791	151,600	151,600	32,789	6,250	25.8%	151,600	0
	Debt Service									
0970	Debt Service	7,354,730	7,354,730	8,970,410	8,970,410	2,147,828	0	23.9%	8,970,410	0
	Total	7,354,730	7,354,730	8,970,410	8,970,410	2,147,828	0	23.9%	8,970,410	0

TOWN OF BLOOMFIELD

Detail of Expenditures (continued), by Activity (Department) - UNAUDITED

FY2027 as of 8/31/2026

	FUNCTION & ACTIVITY	Unaudited Expenditures **FY 2026**	YTD Expenditures **as of 7/31/2025 FY 2026**	Adopted Budget **FY 2027**	Revised Budget **FY 2027**	Year-to-Date Actuals **8/31/2026**	Encumbrances as of **8/31/2026**	% Used	Estimated Expenditures **as of 6/30/2027**	Estimated Variance (under)
	Board of Education									
1200	Board of Education	53,424,365	53,424,365	55,900,414	55,900,414	0	0	0.0%	55,900,414	0
	Total	53,424,365	53,424,365	55,900,414	55,900,414	0	0	0.0%	55,900,414	0
	Operating Transfers Out									
7180	CNRE	350,000	350,000	0	0	0	0	0.0%	0	0
	Total	350,000	350,000	0	0	0	0	0.0%	0	0
Total Town Government Operations		**$110,004,937**	**$110,004,937**	**$118,445,032**	**$118,467,532**	**$10,664,983**	**$23,388,225**	**28.7%**	**118,467,532**	**0**

TOWN OF BLOOMFIELD

Status of Revenues and Expenditures - UNAUDITED

FY2027 as of 8/31/2026

REVENUES	Unaudited FY 2026	Year-to-Date 8/31/2026	ADOPTED FY 2027	REVISED FY 2027	Year-to-Date 8/31/2026	Projected to 6/30/27 8/31/2026	Variance (under)
Taxes and Assessments	$96,987,040	$96,987,040	$101,894,798	$101,894,798	$64,406,705	$101,894,798	$0
State Education Grants	5,343,223	5,343,223	5,786,682	5,786,682	0	5,786,682	0
St. Grants-Property Tax Relief	2,644,751	2,644,751	2,699,299	2,699,299	833,021	2,699,299	0
Other State & Federal Grants	485,045	485,045	494,353	494,353	5,522	494,353	0
Use of Assets	2,421,961	2,421,961	778,000	778,000	143,211	778,000	0
Miscellaneous Revenue	238,914	238,914	390,600	390,600	29	390,600	0
Licenses and Permits	1,360,446	1,360,446	1,371,700	1,371,700	176,128	1,371,700	0
Fees and Service Charges	1,662,559	1,662,559	1,364,600	1,364,600	331,350	1,364,600	0
Appropriated Fund Balance	2,750,000	2,750,000	3,665,000	3,687,500	3,687,500	3,687,500	0
TOTAL REVENUES	**$113,893,939**	**$113,893,939**	**$118,445,032**	**$118,467,532**	**$69,583,466**	**$118,467,532**	0

FUNCTION & ACTIVITY	Unaudited FY 2026	Year-to-Date 8/31/2026	ADOPTED FY 2027	REVISED FY 2027	Year-to-Date 8/31/2026	Projected to 6/30/27 8/31/2026	Variance (under)
EXPENDITURES					*(includes encumbrances)*		
Town Administration	$6,353,903	$6,353,903	$6,939,870	$6,962,370	$5,554,636	$6,962,370	$0
Boards & Agencies	443,803	443,803	432,051	432,051	$325,582	432,051	0
Building and Land Use	1,439,125	1,439,125	1,897,550	1,897,550	$1,518,907	1,897,550	0
Public Safety	12,287,314	12,287,314	12,201,194	12,201,194	$9,378,322	12,201,194	0
Public Works	6,818,698	6,818,698	7,617,692	7,617,692	$5,266,963	7,617,692	0
Parks, Recreation & Leisure Services	1,283,217	1,283,217	1,240,208	1,240,208	$831,171	1,240,208	0
Public Library	2,479,995	2,479,995	2,928,328	2,928,328	$2,126,293	2,928,328	0
Human Services	2,641,117	2,641,117	2,634,408	2,634,408	$2,064,618	2,634,408	0
Fixed Charges	14,505,879	14,505,879	17,531,307	17,531,307	$4,799,848	17,531,307	0
Miscellaneous Charges	622,791	622,791	151,600	151,600	$39,039	151,600	0
Debt Service	7,354,730	7,354,730	8,970,410	8,970,410	$2,147,828	8,970,410	0
Board of Education	53,424,365	53,424,365	55,900,414	55,900,414	$0	55,900,414	0
Operating Transfers Out	350,000	350,000	0	0	$0	0	0
TOTAL TOWN BUDGET	**$110,004,937**	**$110,004,937**	**$118,445,032**	**$118,467,532**	**$34,053,208**	**$118,467,532**	$0
Variance	$3,889,003	$3,889,003	($0)	($0)	$35,530,259	($0)	$0

Estimated, Unassigned Fund Balance at June 30, 2027 (UNAUDITED)

Unassigned Fund Balance June 30, 2026 (UNAUDITED)	$19,959,231
Add: Additional Revenue FY2027 (Unaudited)	0
Add: Additional Expenditure Savings FY2027 (Unaudited)	0
Less: Budgeted Use & Transfer of Unassigned Fund Balance FY2027	(3,642,500)
Estimated Unassigned Fund Balance June 30, 2027	**$16,316,731**