MEMORANDUM

To: Alvin D. Schwapp, Jr., *Town Manager*

From: Darrell V. Hill, *Director of Finance*

Copy: Sharron L. Tia-Williams, *Deputy Town Manager*
Donna J. Stewart, *Deputy Director of Finance/Controller*

Re: **May 2026 (FY2026) Monthly Financial Report - Unaudited**

Date: June 11, 2026

Attached are the Statement of Revenues and Expenditures and Status of Expenditures by Activity as of the month ended May 31, 2026, which reflects 11 months of activity for FY2026.

Revenue

Total revenue received is 101.8% of the budgeted amount compared to 100.3% as of the same period in the prior year.

Tax Collection for the current year's levy is 98.2%, which is lower than last year at this time, when it was 100.6%.

Interest on investments during the first 11 months of FY2026 is $978,360 or 163.1% of budget, which is lower than the $2,057,774 received during the first 11 months of last fiscal year.

Building/Demolitions Permit revenues have continued to be strong, with income of $1,672,275 or 128.6% of budget. This is higher than the same period last year of $1,203,326.

The Real Estate Conveyance Tax is up at $1,189,674 or 198.3%, compared to $627,455 or 104.6% last year.

Expenditures

Expenditures are at 73.8% of budget (*excluding encumbrances*) and 92.2% (*including encumbrances*) as of the 11th month of FY2026, which is a slight increase from last year's 74.8% (*excluding encumbrances*).

It is noteworthy that the FY2025 preliminary results are unaudited and may be adjusted as we complete the annual external audit, which will determine our starting balances for FY2026.

TOWN OF BLOOMFIELD

Status of Revenues and Expenditures - UNAUDITED

FY2026 as of 5/31/2026

REVENUES	Unaudited FY 2025	Year-to-Date as of 5/31/2025	ADOPTED FY 2026	REVISED FY 2026	Year-to-Date as of 5/31/2026	Projected to 6/30/26 as of 5/31/2026	Variance (under)
Taxes and Assessments	$96,987,040	$96,927,993	$98,654,359	$98,654,359	$97,837,761	$97,837,761	($816,598)
State Education Grants	5,343,223	2,733,971	5,464,768	5,464,768	5,407,335	5,456,440	(8,328)
St. Grants-Property Tax Relief	2,644,751	2,080,960	1,728,491	1,728,491	3,241,704	3,241,819	1,513,328
Other State & Federal Grants	485,045	484,436	494,353	494,353	557,593	557,593	63,240
Use of Assets	2,421,961	2,679,598	708,000	708,000	1,086,339	1,086,339	378,339
Miscellaneous Revenue	238,914	168,167	150,000	150,000	152,419	152,419	2,419
Licenses and Permits	1,360,446	1,268,111	1,341,700	1,341,700	1,721,935	1,721,935	380,235
Fees and Service Charges	1,662,559	1,470,599	1,327,600	1,327,600	1,889,511	1,889,511	561,911
Appropriated Fund Balance	2,750,000	2,750,000	3,750,000	3,750,000	3,750,000	3,750,000	0
TOTAL REVENUES	**$113,893,939**	**$110,563,835**	**$113,619,271**	**$113,619,271**	**$115,644,596**	**$115,693,816**	**$2,074,545**

FUNCTION & ACTIVITY	Unaudited FY 2025	Year-to-Date as of 5/31/2025	ADOPTED FY 2026	REVISED FY 2026	Year-to-Date as of 5/31/2026	Projected to 6/30/26 as of 5/31/2026	Variance (under)
EXPENDITURES					*(includes encumbrances)*		
Town Administration	$6,353,903	$5,522,095	$6,763,131	$6,763,131	$6,902,375	$7,225,288	$462,157
Boards & Agencies	443,803	393,542	305,294	305,294	385,697	415,966	110,672
Building and Land Use	1,439,125	1,241,871	1,656,728	1,656,728	1,571,250	1,634,100	(22,629)
Public Safety	12,287,314	11,003,304	12,190,084	12,190,084	10,445,002	11,855,077	(335,007)
Public Works	6,818,698	6,462,969	7,452,653	7,452,653	6,787,063	7,296,093	(156,560)
Parks, Recreation & Leisure Services	1,283,217	1,117,488	1,399,763	1,399,763	1,189,467	1,391,676	(8,086)
Public Library	2,479,995	2,236,946	2,708,396	2,708,396	2,509,828	2,685,516	(22,880)
Human Services	2,641,117	2,454,087	2,944,953	2,944,953	2,647,178	2,922,454	(22,499)
Fixed Charges	14,505,879	13,238,420	15,327,411	15,327,411	9,709,049	14,650,955	(676,456)
Miscellaneous Charges	622,791	133,003	291,600	291,600	72,173	267,173	(24,427)
Debt Service	7,354,730	2,900,673	8,257,362	8,257,362	8,236,549	8,257,362	0
Board of Education	53,424,365	35,674,018	54,321,894	54,321,894	54,321,894	54,321,894	0
Operating Transfers Out	350,000	0	0	0	0	0	0
TOTAL TOWN BUDGET	**$110,004,937**	**$82,378,416**	**$113,619,271**	**$113,619,271**	**$104,777,523**	**$112,923,553**	($695,717)
Variance	$3,889,003	$28,185,418	$0	$0	$10,867,073	$2,770,263	$2,770,262

Estimated, Unassigned Fund Balance at June 30, 2026 (UNAUDITED)

Unassigned Fund Balance June 30, 2025 **(UNAUDITED)**	24,698,388
Add: Additional Revenue FY2026 **(Unaudited)**	2,074,545
Add: Additional Expenditure Savings FY2026 **(Unaudited)**	(695,717)
Less: Budgeted Use & Transfer of Unassigned Fund Balance FY2026	(7,750,000)
Estimated Unassigned Fund Balance June 30, 2026	**$18,327,216**

TOWN OF BLOOMFIELD

Status of Expenditures, by Activity (Department) - UNAUDITED

FY2026 as of 5/31/2026

	FUNCTION & ACTIVITY	Unaudited Expenditures **FY 2025**	YTD Expenditures **as of 5/31/2025 FY 2025**	Adopted Budget **FY 2026**	Revised Budget **FY 2026**	Year-to-Date Actuals **as of 5/31/2026**	Encumbrances as of **5/31/2026**	% Used	Estimated Expenditures **as of 6/30/2026**	Estimated Variance (under)
0100	Town Administration	$6,353,903	$5,522,095	$6,763,131	$6,763,131	$5,935,392	$966,983	102.1%	$7,225,288	$462,157
0200	Boards & Agencies	443,803	393,542	305,294	305,294	323,867	61,829	126.3%	415,966	110,672
0301	Planning and Development	1,439,125	1,241,871	1,656,728	1,656,728	1,414,068	157,182	94.8%	1,634,100	(22,629)
0311	Public Safety	12,287,314	11,003,304	12,190,084	12,190,084	9,300,202	1,144,799	85.7%	11,855,077	(335,007)
0401	Public Works	6,818,698	6,462,969	7,452,653	7,452,653	5,994,942	792,122	91.1%	7,296,093	(156,560)
0510	Leisure Services	1,283,217	1,117,488	1,399,763	1,399,763	1,084,701	104,766	85.0%	1,391,676	(8,086)
0610	Public Library	2,479,995	2,236,946	2,708,396	2,708,396	2,278,476	231,352	92.7%	2,685,516	(22,880)
0700	Human Services	2,641,117	2,454,087	2,944,953	2,944,953	2,373,799	273,378	89.9%	2,922,454	(22,499)
0910	Fixed Charges	14,505,879	13,238,420	15,327,411	15,327,411	8,763,235	945,814	63.3%	14,650,955	(676,456)
0950	Miscellaneous Charges	622,791	133,003	291,600	291,600	68,967	3,206	24.8%	267,173	(24,427)
0970	Debt Service	7,354,730	2,900,673	8,257,362	8,257,362	8,236,549	-	99.7%	8,257,362	0
1200	Board of Education	53,424,365	35,674,018	54,321,894	54,321,894	42,096,090	12,225,804	100.0%	54,321,894	0
7180	Operating Transfers Out	350,000	0	0	0	0	-	- -	-	0
	Total Town Budget	**$110,004,937**	**$82,378,416**	**$113,619,271**	**$113,619,271**	**$87,870,288**	**$16,907,235**	**92.2%**	**$112,923,554**	**($695,717)**
0100	**Town Administration**									
0110	General Government Admin	0	0	0	0	0	0	- -	-	0
0111	Town Council	19,650	19,143	21,040	21,040	13,750	0	65.4%	21,040	0
0120	Town Manager	731,124	667,427	909,544	909,544	787,804	80,430	95.5%	909,544	0
0121	Operations & Communications	542,176	494,065	632,098	632,098	573,632	80,214	103.4%	660,384	28,286
0146	Information Technology	1,260,868	973,772	1,367,443	1,367,443	1,058,074	179,032	90.5%	1,261,849	(105,594)
0130	Town Clerk	524,682	476,558	608,896	608,896	490,963	60,368	90.5%	606,463	(2,433)
0141	Finance Administration	450,440	420,622	512,390	512,390	644,011	89,187	143.1%	769,858	257,468
0142	Finance Assessor	540,214	491,466	642,156	642,156	491,165	125,852	96.1%	635,527	(6,629)
0143	Finance Tax Collector	398,894	371,702	427,808	427,808	343,138	55,879	93.3%	422,958	(4,850)
0144	Finance Central Office	102,215	79,543	70,901	70,901	40,823	17,120	81.7%	65,476	(5,425)
0147	Finance Accounting	433,251	390,511	535,967	535,967	389,119	59,892	83.8%	489,421	(46,546)
0145	Human Resources	964,981	893,439	766,352	766,352	581,636	124,638	92.2%	748,650	(17,702)

TOWN OF BLOOMFIELD

Status of Expenditures, by Activity (Department) - UNAUDITED

FY2026 as of 5/31/2026

	FUNCTION & ACTIVITY	Unaudited Expenditures **FY 2025**	YTD Expenditures **as of 5/31/2025 FY 2025**	Adopted Budget **FY 2026**	Revised Budget **FY 2026**	Year-to-Date Actuals **as of 5/31/2026**	Encumbrances as of **5/31/2026**	% Used	Estimated Expenditures **as of 6/30/2026**	Estimated Variance (under)
0160	Town Attorney	385,408	243,849	268,538	268,538	521,277	94,371	229.3%	634,118	365,580
0170	Town Treasurer	0	0	0	0	0	0		-	0
	Total	6,353,903	5,522,095	6,763,131	6,763,131	5,935,392	966,983	102.1%	7,225,288	462,157
0200	**Boards & Agencies**									
0210	TPZ	11,033	10,036	6,550	6,550	1,781	0	27.2%	4,452	(2,098)
0220	ZBA	531	531	1,100	1,100	1,448	0	131.7%	1,448	348
0230	Board of Tax Review	495	495	638	638	283	0	44.3%	297	(341)
0240	Registrars of Voters	378,744	342,634	236,956	236,956	299,985	37,926	142.6%	354,807	117,851
0241	Elections	30,770	27,193	33,400	33,400	11,017	20,138	93.3%	32,712	(688)
0250	Inland Wetlands	1,867	1,676	1,600	1,600	1,276	0	79.8%	1,340	(260)
0260	Economic Development	0	0	200	200	0	0	0.0%	-	(200)
0275	Commission on Aging	1,854	1,206	4,000	4,000	1,532	2,890	110.5%	4,422	422
0281	Youth Adult Council	3,000	2,659	3,000	3,000	3,000	0	100.0%	3,000	0
0290	Advisory Comm. Handicapped	0	0	0	0	0	0	- -	-	0
0294	Cons. Energy & Enviroment	3,024	2,228	3,000	3,000	2,012	876	96.3%	2,888	(112)
0295	Beautification Committee	7,181	4,494	7,600	7,600	1,443	0	19.0%	7,600	0
0296	Fair Rent Commission	(2,250)	(2,250)	1,000	1,000	0	0	0.0%	-	(1,000)
0297	Ethic Commission	0	0	0	0	0	0	- -	-	0
0298	Humanities Commission	4,025	2,353	3,250	3,250	0	0	0.0%	-	(3,250)
0299	Arts Commission	3,529	288	3,000	3,000	90	0	3.0%	3,000	0
	Total	443,803	393,542	305,294	305,294	323,867	61,829	126.3%	415,966	110,672
	Planning and Development									
0301	Planning and Development ***excl Eng.***	1,439,125	1,241,871	1,656,728	1,656,728	1,414,068	157,182	94.8%	1,634,100	(22,629)
	Total	1,439,125	1,241,871	1,656,728	1,656,728	1,414,068	157,182	94.8%	1,634,100	(22,629)
	Public Safety									
0311	Police	12,287,314	11,003,304	12,190,084	12,190,084	9,300,202	1,144,799	85.7%	11,855,077	(335,007)
	Total	12,287,314	11,003,304	12,190,084	12,190,084	9,300,202	1,144,799	85.7%	11,855,077	(335,007)

TOWN OF BLOOMFIELD

Status of Expenditures, by Activity (Department) - UNAUDITED

FY2026 as of 5/31/2026

	FUNCTION & ACTIVITY	Unaudited Expenditures **FY 2025**	YTD Expenditures **as of 5/31/2025 FY 2025**	Adopted Budget **FY 2026**	Revised Budget **FY 2026**	Year-to-Date Actuals **as of 5/31/2026**	Encumbrances as of **5/31/2026**	% Used	Estimated Expenditures **as of 6/30/2026**	Estimated Variance (under)
	Public Works									
0401	Public Works **+ Engineering**	6,818,698	6,462,969	7,452,653	7,452,653	5,994,942	792,122	91.1%	7,296,093	(156,560)
	Total	6,818,698	6,462,969	7,452,653	7,452,653	5,994,942	792,122	91.1%	7,296,093	(156,560)
	Leisure Services									
0510	Leisure Services	1,283,217	1,117,488	1,399,763	1,399,763	1,084,701	104,766	85.0%	1,391,676	(8,086)
	Total	1,283,217	1,117,488	1,399,763	1,399,763	1,084,701	104,766	85.0%	1,391,676	(8,086)
	Public Library									
0610	Library Operations	2,479,995	2,236,946	2,708,396	2,708,396	2,278,476	231,352	92.7%	2,685,516	(22,880)
	Total	2,479,995	2,236,946	2,708,396	2,708,396	2,278,476	231,352	92.7%	2,685,516	(22,880)
	Human Services									
0711	Health	308,038	308,038	309,228	309,228	312,950	0	101.2%	312,950	3,722
0721	Social Services	1,076,142	958,167	1,268,377	1,268,377	949,827	136,773	85.7%	1,249,590	(18,787)
0751	Senior Services	1,256,937	1,187,882	1,367,348	1,367,348	1,111,022	136,606	91.2%	1,359,914	(7,434)
	Total	2,641,117	2,454,087	2,944,953	2,944,953	2,373,799	273,378	89.9%	2,922,454	(22,499)
	Fixed Charges									
0910	Fixed Charges	14,505,879	13,238,420	15,327,411	15,327,411	8,763,235	945,814	63.3%	14,650,955	(676,456)
	Total	14,505,879	13,238,420	15,327,411	15,327,411	8,763,235	945,814	63.3%	14,650,955	(676,456)
	Miscellaneous Charges									
0950	Miscellaneous Charges	622,791	133,003	291,600	291,600	68,967	3,206	24.8%	267,173	(24,427)
	Total	622,791	133,003	291,600	291,600	68,967	3,206	24.8%	267,173	(24,427)
	Debt Service									
0970	Debt Service	7,354,730	2,900,673	8,257,362	8,257,362	8,236,549	0	99.7%	8,257,362	0
	Total	7,354,730	2,900,673	8,257,362	8,257,362	8,236,549	0	99.7%	8,257,362	0

TOWN OF BLOOMFIELD

Status of Expenditures, by Activity (Department) - UNAUDITED

FY2026 as of 5/31/2026

	FUNCTION & ACTIVITY	Unaudited Expenditures **FY 2025**	YTD Expenditures **as of 5/31/2025 FY 2025**	Adopted Budget **FY 2026**	Revised Budget **FY 2026**	Year-to-Date Actuals **as of 5/31/2026**	Encumbrances as of **5/31/2026**	% Used	Estimated Expenditures **as of 6/30/2026**	Estimated Variance (under)
	Board of Education									
1200	Board of Education	53,424,365	35,674,018	54,321,894	54,321,894	42,096,090	12,225,804	100.0%	54,321,894	0
	Total	53,424,365	35,674,018	54,321,894	54,321,894	42,096,090	12,225,804	100.0%	54,321,894	0
	Operating Transfers Out									
7180	CNRE	350,000	0	0	0	0	0	- -	-	0
	Total	350,000	0	0	0	0	0	- -	0	0
Total Town Government Operations		**$110,004,937**	**$82,378,416**	**$113,619,271**	**$113,619,271**	**$87,870,288**	**$16,907,235**	**92.2%**	**112,923,554**	**(695,717)**

MEMORANDUM

To: Alvin D. Schwapp, Jr., *Town Manager*

From: Darrell V. Hill, *Director of Finance*

Copy: Sharron L. Tia-Williams, *Deputy Town Manager*
Donna J. Stewart, *Deputy Director of Finance/Controller*

Re: **FY2026 4th Quarter Transfers**

Date: June 15, 2026

Under the provision of Section 908 of the Town Charter, at the request of the Town Manager, but only during the fourth quarter, the Council may by resolution transfer any unencumbered appropriation balance from one department to another.

The transfers will implement requests made by the Town Manager, Department Heads, and the Town Council.

A resolution to authorize the Town Council to transfer $750,000 in appropriations from within the FY2026 General Fund Budget from the departments below is attached.

The following amounts in the departments shown below are free from encumbrances in the FY2026 General Fund:

From Department		**Amount**
0146	Information Technology	($80,000)
0311	Police	(170,000)
0401	Public Works + Engineering	(110,000)
0910	Fixed Charges	(390,000)
	TOTAL	($750,000)

The above unencumbered amounts are to be transferred to the following departments in the FY2026 General Fund budget:

To Department		Amount	Reason
0121	Operations & Communications	$30,000	Public relations consultant.
0141	Finance Administration	220,000	Temporary accounting staff and consultant expenses.
0160	Town Attorney	370,000	Legal defense for FY2026 Budget referendum, FOI, Tax Appeals, Investigations, Abatement.
0220	ZBA	500	Increase in advertising expenses.
0240	Registrars of Voters	125,000	Unfunded early voting requirements and budget referendum.
0275	Commission on Aging	500	Increased meeting expenses.
0711	Health	4,000	Town budget approved before Health District budget.
	TOTAL	$750,000	

A draft Council resolution authorizing approval of these transfers is attached.

RESOLUTION

DRAFT

RESOLVED: That in accordance with Section 908 of the Town of Bloomfield Charter, that the below transfers of appropriations be approved:

The following amounts in the departments shown below are free from encumbrances in the FY2026 General Fund:

From Department		**Amount**
0146	Information Technology	($80,000)
0311	Police	(170,000)
0401	Public Works + Engineering	(110,000)
0910	Fixed Charges	(390,000)
	TOTAL	($750,000)

The above unencumbered amounts are to be transferred to the following departments in the FY2026 General Fund budget:

To Department		**Amount**
0121	Operations & Communications	$30,000
0141	Finance Administration	220,000
0160	Town Attorney	370,000
0220	ZBA	500
0240	Registrars of Voters	125,000
0275	Commission on Aging	500
0711	Health	4,000
	TOTAL	$750,000

And it be further Resolved, the Town Manager is authorized to transfer any unencumbered departmental balances during closeout between departments in order to balance any unanticipated overages.